

January 23, 2018

**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Ref.:- Scrip Code:- 532922**

**Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, giving details of creation and release of pledge on the Equity Shares of Edelweiss Financial Services Limited by Mr. Venkatchalam Ramaswamy, the promoter of the Company.

You are requested to take the above on record.

Thanking you,

  
Authorised Signatory

Encl.: as above.

cc:

<p><b>Edelweiss Financial Services Limited</b> Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.</p>
--

**Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/invested shares/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Edelweiss Financial Services Limited												
Name of the stock exchanges where the shares of target company are listed	(i) National Stock Exchange of India Limited (ii) BSE Limited												
Date of reporting	January 23, 2018												
Name of the promoter or PAAC on whose shares encumbrance has been created/released/invoiced	Venkatchalam Ramaswamy												
Details of the creation/release of encumbrance :	(i) Release of Pledge on 75,00,000 Equity Shares of Edelweiss Financial Services Limited (ii) Creation of Pledge on 75,00,000 Equity Shares of Edelweiss Financial Services Limited												
Name of the promoter(s) or PAAC with whom	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of event pertaining to encumbrance (3)										Post event holding of encumbered shares [(2)-(3)]/release [(2)-(1)]/ investment [(4)-(3)]
Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/invoiced or)	Date of creation /release /invoiced- of encumbrance	Type of encumbrance (pledge/lien- from disposal undertaken /others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% total share capital	
Rashesh Chandrakant Shah	14,53,01,730 15.94%	2,50,00,000 2.74%	2,50,00,000 2.74%	-	-	-	-	-	-	-	2,50,00,000 2.74%	2,74%	
Vidya Shah	3,50,31,200 3.84%	1,06,83,000 1.17%	1,06,83,000 1.17%	-	-	-	-	-	-	Vistra ITCL (India) Limited (Trustee) & Housing Development Finance Corporation Limited (lender)	1,06,83,000 1.17%	2.14%	
Venkatchalam Ramaswamy	5,80,26,560 6.37%	2,70,00,000 2.96%	2,70,00,000 2.96%	Release	January 17, 2018	Pledge	Third Party Pledge	75,00,000	0.82%	Chicorp Finance (India) Limited	2,70,00,000 2.96%	2.96%	
Venkatchalam Ramaswamy	5,80,26,560 6.37%	1,95,00,000 2.14%	1,95,00,000 2.14%	Creation	January 17, 2018	Pledge	Third Party Pledge	75,00,000	0.82%	Chicorp Finance (India) Limited	2,70,00,000 2.96%	2.96%	
Aprana T. C.	1,22,10,000 1.34%	25,00,000 0.27%	25,00,000 0.27%	-	-	-	-	-	-	-	25,00,000 0.27%	0.27%	

Signature of the Authorised Signatory:



Place : Mumbai

Date : January 23, 2018

\*\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.  
\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.