

EW/Sec/2019/300

October 24, 2019

BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Ref.: - Scrip Code: 532922

Re.: Clarification on Movement in Price

We refer to your email dated October 23, 2019 and submit our observations as under:

At the outset we wish to state that the Company has been making necessary disclosures pursuant to SEBI LODR from time to time and will continue making adequate disclosures at appropriate time. The Company is not aware of the reasons for the price movements and hence nothing to add further.

Please take the above on record.

Thanking you,

Yours faithfully,

Edelweiss Financial Services Limited



B. Renganathan
Executive Vice President & Company Secretary