

EW/Sec/2020/183

August 28, 2020

**BSE Limited**

P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**Ref.:- Symbol - EDELWEISS**

**Re.: Clarification on News Item**

We hereby wish to clarify on the news article appearing in today's Economic Times titled "PAG to acquire 51% in wealth management, investment banking biz of Edelweiss for Rs 2,244Cr", which inter-alia states that existing investors Sanaka Capital and US-based Kora Management will own a total of 12%, company filings to the exchanges showed. Together, Sanaka and Kora had invested Rs 1,160 crore in EGIA last year.

*In this regard, it is hereby clarified that - "Kora Management and Sanaka Capital together have invested approximately Rs. 300 Crores (US \$ 40 Million) in the form of Convertible Preference Shares in Edelweiss Securities Ltd., (ESL/company) which will represent approximately 8% of the capital of the company on conversion."*

Please take the above on record.

Thanking you,

Yours faithfully,

**Edelweiss Financial Services Limited**

**B. Renganathan**

**Executive Vice President & Company Secretary**