

SPIRE INVESTMENT ADVISORS LLP

March 28, 2017

BSE Limited

P J Towers, Dalal Street,

Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

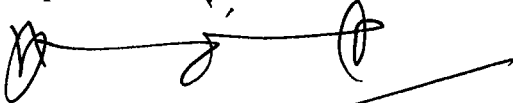
Sub.: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed is the disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above on record.

Thanking you,

For **Spire Investment Advisors LLP**



Tarun Khurana
Authorised Signatory

March 28, 2017

To,

BSE Limited

P J Towers, Dalal Street,

Fort, Mumbai - 400 001.

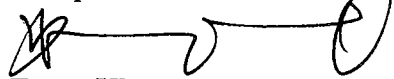
DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Edelweiss Financial Services Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Spire Investment Advisors LLP		
3.			
4. Whether the acquirer belongs to Promoter/Promoter group	Yes		
5.			
6. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange Limited (NSE)		
7. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,19,50,000	5.05%	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	----	----	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	4,19,50,000	5.05%	----

Details of acquisition/ Sale			
a) Shares carrying voting rights acquired / sold	387,50,000	4.66%	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked /released by the acquirer			
Total (a+b+c+d)	387,50,000	4.66%	----
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	32,00,000	0.98%	----
b) Shares encumbered with the acquirer	----	----	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	32,00,000	0.39%	----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market <u>(inter se transfer amongst promoter group entities by way of purchase and sale on BSE Limited)</u>		
Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	83,12,19,264 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	83,12,19,264 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Signature of the acquirer/Seller/Authorised Signatory

For Spire Investment Advisors LLP



Tarun Khurana
Authorised Signatory

Place: Mumbai

Date: March 28, 2017