

EW/Sec/2021/211

December 9, 2021

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code:- 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol :- EDELWEISS
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Dear Sir/Madam,

Sub: Update on Edelweiss Tokio Life Insurance Company Limited

Following is the update on Edelweiss Tokio Life Insurance Company Limited, a subsidiary of the Company:-

“Edelweiss Tokio Life Insurance Company (ETLI), a subsidiary of Edelweiss Financial Services Limited, was launched as a partnership between Edelweiss Financial Services and Tokio Marine. The agreement that was entered into between the two shareholders in 2009 was valid until November 2021. Both shareholders are engaged in discussions on a new arrangement that works in the best interest of the business and the stakeholders.

ETLI, which completed a decade in business this year, is well-capitalized with a healthy solvency ratio of 200% and on a high growth trajectory. It has a strong portfolio of insurance products and a well-diversified distribution platform. The shareholders have infused approximately INR 2200 crore into ETLI till date and EFSL continues to hold a majority stake. The performance of this business even in the face of crisis like the pandemic has been promising and strengthens our belief and commitment to its long-term growth.”

Kindly take this on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited



Tarun Khurana
Company Secretary