

EW/Sec/2021/177

October 18, 2021

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: EDELWEISS
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Dear Sir/Madam,

Re.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is in continuation to our letter dated July 2, 2021 regarding acquiring of stake in Edelweiss Gallagher Insurance Brokers Limited (EGIBL), a subsidiary of the Company, by Arthur J. Gallagher & Co. ("AJG").

On receipt of the necessary approvals, the Company, has in the first tranche, transferred 61% of the stake held by the Company in EGIBL to AJG on October 18, 2021. Consequently, AJG now owns 91% of EGIBL, as a result of which EGIBL has ceased to be the subsidiary of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary