

EW/Sec/2021/204

November 30, 2021

<b>BSE Limited</b> P J Towers, Dalal Street, Fort, Mumbai - 400 001.  <b>Scrip Code:- 532922</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>Symbol:- EDELWEISS</b>
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Dear Sir/Madam,

**Sub: Press Release**

Enclosed is the press release titled "Edelweiss Financial Services announces ₹ 5,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)" issued by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Edelweiss Financial Services Limited**

**Tarun Khurana**  
**Company Secretary**

Encl.: as above

**Edelweiss Financial Services announces ₹ 5,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)**

- Effective Yield of up to 9.70% per annum\*
- Credit Rating: “CRISIL AA-/Negative (pronounced as CRISIL double A minus rating with Negative outlook)” and “ACUITE AA/Negative” (pronounced as ACUITE double A rating with Negative outlook)
- Trading in dematerialized form only
- Allotment on date priority basis i.e. on first -come- first-serve-basis, based on the date of upload of each application into the electronic system of the Stock Exchange, in each Portion subject to the Allocation Ratio.

**Mumbai, November 30, 2021:** Edelweiss Financial Services Limited (EFSL), today announced the public issue of Secured Redeemable Non-Convertible Debentures (NCDs) of the face value of ₹1,000 each, amounting to ₹ 2,000 million (“Base Issue”), with an option to retain over-subscription up to ₹ 3,000 million aggregating to a total of ₹ 5,000 million (“Tranche I Issue”).

There are ten series of NCDs carrying fixed coupon and having tenure of 24 months, 36 months, 60 months and 120 months with annual, monthly and cumulative interest option. Effective annual yield for NCDs ranges from 8.75% to 9.70% per annum\*.

At least 75% of the funds raised through this Tranche I Issue will be used for the purpose of repayment /prepayment of interest and principal of existing borrowings of the Company and the balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche I Issue, in compliance with the Securities and Exchange Board of India (Issue And Listing Of Non-Convertible Securities) Regulations, 2021 (“**SEBI NCS Regulations**”).

An additional incentive maximum of 0.20% p.a. will be offered for all Category of Investors in the proposed Tranche I Issue, who are also holders of non-convertible debentures(s)/bond(s) previously issued by Edelweiss Financial Services Limited, and/ or its group companies, i.e. ECL Finance Limited, Edelweiss Housing Finance Limited, Edelweiss Retail Finance Limited and Edelweiss Finance & Investments Limited, as the case may be, and/or are equity shareholder(s) of EFSL as the case may be, on the deemed date of allotment.

The NCDs proposed to be issued under this Tranche I Issue have been rated “CRISIL AA-/Negative (pronounced as CRISIL double A minus rating with Negative outlook)” and “ACUITE AA/Negative” (pronounced as ACUITE double A rating with Negative outlook).

Equirus Capital Private Limited is the Lead Manager of this Tranche I Issue. The Tranche I Issue opens on December 6, 2021 and closes on December 27, 2021 with an option of early closure\*\*. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

**About Edelweiss Financial Services Limited:**

Edelweiss Financial Services Limited (“**EFSL**”), was incorporated on November 21, 1995 under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to ‘Edelweiss Financial Services Limited’ with effect from August 1, 2011.

EFSL was listed in December 2007 under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. Its Corporate Identity Number is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, EFSL through its subsidiaries has now diversified its businesses to include credit including retail and corporate credit, wealth management, asset management, asset reconstruction insurance including life and general insurance businesses, which are conducted through its subsidiaries. However, the Edelweiss Wealth Management (“EWM”) Business and Edelweiss Gallagher Insurance Broking Limited (“EGIBL”) have ceased to be a subsidiary of our company with effect from March 26, 2021 and October 18, 2021, respectively. Its research driven and client-centric approach and consistent ability to capitalise on emerging market trends has enabled it to foster strong relationships across corporate, institutional (both domestic and international), high net worth individuals and retail clients. It has a pan-India and international network with approximately 219 domestic offices and seven international offices (total 226 offices), in approximately 124 cities in India and three international locations and employed approximately 5,685 employees as at September 30, 2021, excluding EWM and EGIBL offices and employees. Our group comprises 32 subsidiaries and 10 associate companies as at September 30, 2021. We believe that our diversified business strategy has improved the resilience of our business model across economic cycles. We constantly pursue innovation and invest in new ideas, newer products, newer alternate channels of delivery and so on. We seek to add significant value by providing new and innovative products and services and are committed to focusing on six key vectors in our journey into the future – people management, cost management, risk management, technology, customer experience and innovation – while adhering to our business principles – which emphasise placing our clients’ interests first, commitment to excellence and innovation and teamwork

## DISCLAIMER

\*For further details refer to section titled “*Issue Related Information*” on page 43 of the Tranche I Prospectus dated November 29, 2021. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotment should be made to the applicants on proportionate basis.

\*\*The Tranche I Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated above, except that the Tranche I Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Debenture Fund Raising Committee, subject to relevant approvals. In the event of an early closure or extension of the Tranche I Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation on or before such earlier or initial date of Tranche I Issue closure. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. For further details please refer to our section titled “*General Information*” on page 16 of the Tranche I Prospectus.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Shelf Prospectus and Tranche I Prospectus both dated November 29, 2021.

**DISCLAIMER OF ISSUER:** Edelweiss Financial Services Limited (“Company”), subject to market conditions, and other considerations, is proposing a public offer of secured redeemable nonconvertible debentures and has filed a Shelf Prospectus dated November 29, 2021 (“Shelf Prospectus”) and Tranche I Prospectus (“Tranche I Prospectus”) dated November 29, 2021 together referred to as (“Prospectus”) with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited (“BSE”) and Securities and Exchange Board of India (“SEBI”). The Prospectus is available on the website of the Company at [www.edelweissfin.com](http://www.edelweissfin.com), on the website of BSE at [www.bseindia.com](http://www.bseindia.com), on the website of the lead manager at [www.equirus.com](http://www.equirus.com), and on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Investors proposing to participate in the Tranche I Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled “*Risk Factors*” and “*Material Developments*” beginning on page 16 and 437 of the Shelf Prospectus.

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