

EW/Sec/2021/223

December 31, 2021

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code:- 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol:- EDELWEISS
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Dear Sir/Madam,

Sub: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

We would like to inform you that Edelweiss Rural & Corporate Services Limited, a wholly owned subsidiary of the Company, has acquired 12.33% - Compulsorily Convertible Preference Shares of Allium Finance Private Limited, in its existing subsidiary and, in turn of the Company. Kindly refer the annexure for further information.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary

Encl.: as above

Annexure

Name of the target entity, details in brief such as size, turnover etc.	Allium Finance Private Limited (Allium) is an existing subsidiary of Edelweiss Rural & Corporate Services Limited (ERCSL), a wholly owned subsidiary of the Company. During the financial year ended March 31, 2021, Allium had earned revenue of Rs. 9.63 crores and profit of Rs. 6.71 crores.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No
Industry to which the entity being acquired belongs	Non-Banking Finance Company
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	ERCSL holds 46.13% in the equity share capital and 58.67% of the Compulsorily Convertible Preference Shares (CCPS) of Allium. ERCSL has further acquired 12.33% of the CCPS of Allium. Consequently, ERCSL now holds 71% of the CCPS of Allium.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same	The consideration was discharged in cash
Cost of acquisition or the price at which the shares are acquired	Consideration - Rs. 11.36 Crores
Percentage of shareholding/control acquired and/or number of shares acquired	12.33% of the Compulsorily Convertible Preference Capital of Allium.

<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Allium was incorporated on March 18, 2008 and is registered with the Reserve Bank of India as Non-Banking Finance Company.</p> <p>During the financial year ended March 31, 2021, March 31, 2020 and March 31, 2019, Allium had turnover of Rs. 9.63 crores, Rs. 10.77 crores and Rs. 23.94 crores respectively.</p>
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