

EW/Sec/2021/70

April 1, 2021

**BSE Limited**

P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Ref.:- Scrip Code - 532922**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that, Ecap Equities Limited, a wholly owned subsidiary of the Company has on March 31, 2021 vide agreement of even date sold its 100 % stake in its subsidiary Lichen Metals Private Limited (LMPL) for a consideration of Rs. 0.22 crores. During the financial year ended March 31, 2020, LMPL contributed Rs. 2.45 crores. to the consolidated turnover (reflecting 0.03 % of the total consolidated revenue ) and Rs. 26.77 crores of the consolidated net worth (reflecting 0.37 % of the consolidated net worth). The transaction has been closed.

The said transaction is not with the Promoter or Promoter Group or Group Companies and not a Related Party Transaction. No regulatory approvals are required for this transaction.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Edelweiss Financial Services Limited**

**B. Renganathan**

**Executive Vice President & Company Secretary**