

EW/Sec/2021/05

January 4 2021

**BSE Limited**

Listing Department  
P.J. Tower, Dalal Street,  
Mumbai 400 001  
Maharashtra

**SCRIP CODE: 532922**

**SUB: PUBLIC ISSUE BY EDELWEISS FINANCIAL SERVICES LIMITED ("COMPANY" OR THE "ISSUER") OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDS") FOR AN AMOUNT OF UP TO ₹1,000 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹1,000 MILLION AGGREGATING UP TO ₹2,000 MILLION ("LIMIT") ("ISSUE")**

Dear Sir/Ma'am,

Please find attached the Newspaper Ad published with regard to the Early Closure of the Public Issue of NCDs of the Company.

Kindly take the same on record.

Thanking you,

**For Edelweiss Financial Services Limited**

**B. Renganathan**  
**Executive Vice President & Company Secretary**

Encl. a/a

# BEML put on the block

FE BUREAU  
New Delhi, January 3

**THE CENTRE ON** Sunday invited expression of interest (EOI) from strategic investors for 26% stake in BEML, along with management control, adding one more central public sector enterprise (CPSE) to the pipeline of state-owned firms being put on the block. The last date for filing EOI for BEML is March 1, 2021.

At current market prices the 26% stake in BEML is worth about ₹1,055 crore. Currently, the Centre holds 54.03% in the CPSE, which was formerly known as Bharat Earth Movers Ltd.

The balance stakes are held by mutual funds (19.21%), individuals (15.74%), foreign portfolio investors and financial institutions.

The buyer of 26% in BEML will have to make an open offer to buy another 26% in the company, according to Sebi rules.

The Bengaluru-based company operates under three major business verticals - mining & construction, defence & aerospace and rail & metro, by providing total solutions.

The disinvestment will be through a two-stage competitive bidding process. Shortlisted firms in the first phase, will be asked to submit financial bids.

## EOI INVITED FOR 26% STAKE

- At current market prices the 26% stake in BEML is worth about Rs 1,055 crore
- The Bengaluru-based company operates under three major business verticals - mining & construction, defence & aerospace and rail & metro
- According to EOI terms, companies, LLPs and Funds eligible to invest in India can participate subject to minimum net worth requirement of Rs 1,400 crore
- The disinvestment receipts so far this year have been about Rs 13,844 crore

Non-core land and other assets will be banded off and will not be a part of the proposed disinvestment.

The company, with a staff strength of 6,602, made a net profit of Rs 68 crore in FY20 compared with Rs 64 crore in FY19.

According to EOI terms, companies, LLPs and Funds eligible to invest in India can participate subject to minimum net worth requirement of Rs 1,400 crore. Consortium bidding is permitted with lead member to have minimum 51% stake in the consortium.

Sole bidder/lead Member of Consortium to have positive Profit after Tax in at least 3 years out of immediately 5 preceding years.

Recently, the government received EOI from potential buyers for its 52.98% stake in BPCL (worth about Rs 44,000 crore at current market prices) and 100% in Air India.

The sale of the national carrier could fetch the government only up to Rs 3,000 crore, post the buyer's takeover of part of the airline's debt.

On December 22, the Centre invited EOI for its 63.75% stake in Shipping Corporation of India (SCI) worth about Rs 2,600 crore at the current market prices. The last outright sale of a CPSE by the government was carried out way back in FY04.

The disinvestment receipts so far this year have been about Rs 13,844 crore or 7% of the FY21 target Rs 2.1 lakh crore.

**TATA ELXSI LIMITED**  
CIN: L85110KA1989PLC009968  
Regd. Off: ITPB Road, Whitefield  
Bengaluru-560 048. Phone: 080-22979123  
www.tataelxsi.com  
e-mail: investors@tataelxsi.com

**NOTICE**  
Notice is hereby given, in terms of Regulation 47(1)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Tata Elxsi Limited will be held on Tuesday, January 12, 2021, inter-alia, to consider and take on record, the audited financial results of the Company for the quarter ended December 31, 2020.

for **TATA ELXSI LIMITED**  
G Vaidyanathan  
Company Secretary

Place: Bengaluru  
Dated: January 03, 2021  
The above financial results would be available after the Board meeting under the following links:  
i) <http://www.tataelxsi.com/investors/investor-relations.html>  
ii) <http://www.bseindia.com/stock-share-price/tata-elxsi-ltd/tataelxsi/500408>  
iii) [http://www.nseindia.com/live\\_market/dynaContent/live\\_watch/get\\_quote/GetQuote.jsp?symbol=TATAELXSI](http://www.nseindia.com/live_market/dynaContent/live_watch/get_quote/GetQuote.jsp?symbol=TATAELXSI)

SCHEDULE I FORM A PUBLIC ANNOUNCEMENT (Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)	
FOR THE ATTENTION OF THE STAKEHOLDERS OF INDIA ROADSIDE ASSISTANCE PRIVATE LIMITED	
1 NAME OF CORPORATE PERSON	India Roadside Assistance Private Limited
2 DATE OF INCORPORATION OF CORPORATE PERSON	July 13, 2007
3 AUTHORITY UNDER WHICH CORPORATE PERSON IS INCORPORATED/REGISTERED	Registrar of Companies, Mumbai Maharashtra
4 CORPORATE IDENTITY NUMBER OF CORPORATE PERSON	U50200MH2007FTC172327
5 ADDRESS OF THE REGISTERED OFFICE AND PRINCIPAL OFFICE (IF ANY) OF CORPORATE PERSON	602, Thawar Apartment, Opp. Heena Residential, Main Carter Road, Kasturba Rd, Borivali (East), Mumbai - Maharashtra 400066, India
6 LIQUIDATION COMMENCEMENT DATE OF CORPORATE PERSON	December 31, 2020
7 NAME, ADDRESS, EMAIL ADDRESS, TELEPHONE NUMBER AND THE REGISTRATION NUMBER OF THE LIQUIDATOR	Name: Tarun Jaggi Address: A-1/292, Janak Puri, New Delhi-110058, India Email: tarunjaggi@gmail.com Telephone No: 011-4163-4951 Registration No: IBBI/IPA-001/IP-P00113/2017-18/10220
8 LAST DATE FOR SUBMISSION OF CLAIMS	January 30, 2021

Notice is hereby given that the India Roadside Assistance Private Limited has commenced voluntary liquidation on December 31, 2020.

The stakeholders of India Roadside Assistance Private Limited are hereby called upon to submit a proof of their claims, on or before January 30, 2021, to the liquidator at the address mentioned against item 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Place: New Delhi  
Dated: January 01, 2021  
Sd/-  
Mr. Tarun Jaggi

**यूको बैंक UCO BANK**  
(A Govt. of India Undertaking)  
Head Office-II, Department of Information Technology  
3 & 4, DD Block, Sector-1, Salt Lake, Kolkata-700 064

**NOTICE INVITING TENDER**  
UCO Bank invites Request for Proposals (RFP) for:  
**1. Supply, Commissioning, Maintenance & Management of MPLS link on WIRE/RF and 4G/5G (Single SIM based)**  
For any details, please refer to <https://www.ucobank.com>.

Date : 04.01.2021 Deputy General Manager (DIT, BPR & BTD)  
Honours your Trust

**NMDC Limited**  
(A Govt. of India Enterprise)  
'Khanij Bhavan', 10-3/311/A, Castle Hills, Masab Tank, Hyderabad-500028  
CIN: L13100TG1958GO1001674.

**E-TENDER NOTIFICATION**  
Tender Enquiry No : HO(Contracts)/NISIP/PKG-EW-58-BAL-1/2020/234 Date: 04-01-2021  
MSTC Ref. No. NMDC/HO/79/20-21/ET/722

E-tenders in three bid system are invited for the work of "Dismantling of Thana Building & Balance Works of site levelling Ph-II (Package No:EW-58-Bal-1), at NISP Nagarnar (Near Jagadapur) Dist: Bastar, Chhattisgarh" on item rate basis from prospective domestic, experienced, qualified and eligible bidders who fulfill the Pre-Qualification Criteria.

Detailed SOT/NIT and tender document including pre-qualification requirements can be viewed/downloaded from NMDC's website <https://www.nmdc.co.in/nmcdtender/default.aspx>, CPP Portal : <https://www.eprocure.gov.in> on latest active tenders and MSTC Website: [https://www.mstccommerce.com/eprocure/nmcd/buyer\\_login.jsp](https://www.mstccommerce.com/eprocure/nmcd/buyer_login.jsp) from 04-01-2021 to 02-02-2021.

The tenderers are required to visit the above mentioned websites for corrigendum, if any, at a future date.

For further clarification, CGM (Contracts), NMDC Ltd., Hyderabad can be contacted on Ph No. 040-23532800, Fax No. 040-23534746, email: [contracts@nmcd.co.in](mailto:contracts@nmcd.co.in)  
Chief General Manager (Contracts)

हर एक काम देश के नाम इस्पाती इरादा

## BSNL invites EOI for 4G network by Indian firms

KIRAN RATHEE  
New Delhi, January 3

**MORE THAN SIX** months after BSNL's 4G tender was cancelled because of complaints that it does not promote homegrown companies, the government has decided that only Indian companies can provide core network for the network, a move hailed by the local firms.

The government feels that a locally designed and manufactured network for BSNL provides an opportunity to the country to become self-reliant. It expects that firms like TCS, Tech Mahindra etc can play a pivotal role in times to come as future telecom networks will be software driven.

BSNL has accordingly come out with an EOI for the upcoming 4G tender for installation of around 57,000 sites. Only Indian companies, registered and headquartered in India, can provide core network of BSNL. Companies like Nokia, Samsung and Ericsson will not be able to participate for providing core network.

**IN THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH C.A.(CAA)/1097/MB/2020**  
In the matter of the Companies Act, 2013  
And  
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013  
And  
In the matter of Composite Scheme of Arrangement of Affluence Food Processors Private Limited (First Transferor Company) and Avante Snack Foods Private Limited (Second Transferor Company) and FCEL Food Processors Limited (Third Transferor Company) and Future Consumer Products Limited (Fourth Transferor Company) and Genoa Rice Mills Private Limited (Fifth Transferor Company) with FCL Tradvest Private Limited (Transferee Company) and their respective shareholders

**Affluence Food Processors Private Limited**  
CIN U15138MH2017PTC342503 ... (First Applicant / First Transferor Company)

**Avante Snack Foods Private Limited**  
CIN U15100MH2015PTC265479 ... (Second Applicant / Second Transferor Company)

**FCEL Food Processors Limited**  
CIN U15100MH2008PLC187450 ... (Third Applicant / Third Transferor Company)

**Future Consumer Products Limited**  
CIN U51900MH2007PLC174027 ... (Fourth Applicant / Fourth Transferor Company)

**Genoa Rice Mills Private Limited**  
CIN U15100MH2015PTC264954 ... (Fifth Applicant / Fifth Transferor Company)

**FCL Tradvest Private Limited**  
CIN U15549MH2018PTC318714 ... (Sixth Applicant / Transferee Company)

..... (Collectively referred as Applicant Companies)

**JOINT PUBLIC NOTICE INTIMATING ABOUT COMPOSITE SCHEME OF ARRANGEMENT**  
Joint public notice intimating about composite Scheme of Arrangement of Affluence Food Processors Private Limited (First Transferor Company) and Avante Snack Foods Private Limited (Second Transferor Company) and FCEL Food Processors Limited (Third Transferor Company) and Future Consumer Products Limited (Fourth Transferor Company) and Genoa Rice Mills Private Limited (Fifth Transferor Company) with FCL Tradvest Private Limited (Transferee Company) and their respective shareholders is hereby given in pursuance, of sub-section (5) of section 230 of the Companies Act, 2013, that as directed by the Hon'ble National Company Law Tribunal, at Mumbai Bench (Hon'ble Tribunal) by an order delivered on 18<sup>th</sup> day of December, 2020 under sub-section (1) of section 230 of the Act, that the meetings of the Equity shareholders and Creditors of Applicant Companies have been dispensed off.

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within thirty (30) days from the date of receipt of this notice. The address of the Hon'ble Tribunal is 4<sup>th</sup> Floor, MTNL Exchange Building, G.D. Somani Marg, near G.D. Somani International School, Cuffe Parade, Mumbai, 400005. Copy of the representation may simultaneously be sent to the Advocates office at B-1404, Simran Sapphire CHS, Sector 34C, Kharghar, Navi Mumbai - 410210

Dated this 4<sup>th</sup> day of January, 2021  
Place: Mumbai  
Sd/-  
Ajit Singh Tawar & Co.,  
Advocates for Applicant Companies

This is an advertisement for information purpose only, and not a prospectus announcement



## EDELWEISS FINANCIAL SERVICES LIMITED

Edelweiss Financial Services Limited (the "Company" or "Issuer") was incorporated at Mumbai on November 21, 1995 as a public limited company with the name Edelweiss Capital Limited under the provisions of the Companies Act, 1956. Thereafter, a certificate of commencement of business was issued to our Company by the RoC, on January 16, 1996. Subsequently, the name of our Company was changed to "Edelweiss Financial Services Limited" pursuant to a fresh certificate of incorporation issued by the RoC on August 1, 2011. For more information about our Company, please refer "General Information" and "History and Main Objects" on pages 56 and 168 of the Prospectus.

Registered Office & Corporate Office: Edelweiss House, Off. C.S.T Road, Kalina, Mumbai 400 098, Maharashtra, India. Tel.: +91 22 4009 4400; Fax: +91 22 4086 3610  
Company Secretary and Compliance Officer: B. Renganathan; Tel.: +91 22 4009 4400; Fax: +91 22 4086 3610  
CIN: L99999MH1995PLC094641; Website: [www.edelweissfin.com](http://www.edelweissfin.com); Email: [efslncd@edelweissfin.com](mailto:efslncd@edelweissfin.com)

Our Promoters are Rashesh Shah, Venkatchalam Ramaswamy, Vidya Shah and Aparna T.C. For details of our Promoters, please refer to the section "Our Promoter and Promoter Group" on page 195 of the Prospectus.

PUBLIC ISSUE BY THE COMPANY OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs") FOR AN AMOUNT OF ₹1,000 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹1,000 MILLION AGGREGATING UP TO ₹2,000 MILLION ("LIMIT") ("ISSUE"). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008 AS AMENDED (THE "SEBI DEBT REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED.

Credit Rating: "CARE A+; (Single A Plus; Outlook: Stable)" by CARE Ratings Limited and "BWR AA-/Stable (Assigned)" by Brickwork Ratings India Private Limited Allotment on first come first serve basis

\*Determined on the basis of Application on the electronic bidding platform of BSE Limited. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis. For detailed terms and conditions, please refer to the Prospectus dated December 17, 2020.

## ISSUE CLOSURES ON MONDAY, JANUARY 04, 2021\* LAST DATE FOR SUBMITTING APPLICATION IS MONDAY, JANUARY 04, 2021

\*Pursuant to the Prospectus dated December 17, 2020, the Issue opened on December 23, 2020 and was scheduled to close on January 15, 2021, with an option of early closure or extension by such period as may be decided by the Board of Directors of our Company or Debenture Fund Raising Committee, subject to relevant approvals. Our Company has exercised the option of early closure and the Debenture Fund Raising Committee of our Company has wide resolution dated January 01, 2021 decided to close the Issue on Monday, January 4, 2021. In terms of the Prospectus dated December 17, 2020, our Company is giving this public notice for such early closure. The subscription list for this Issue shall remain open for subscription up to 5 PM on such extended time as may be permitted by the Stock Exchange on January 4, 2021. Application Forms for the Issue shall be accepted only from 10 AM to 5 PM or such extended time as may be permitted by BSE, on working days, during the Issue period. On the Issue Closing Date, the Application Forms will be accepted only from 10 AM to 3 PM (Indian Standard Time) and uploaded until 5 PM or such extended time as may be permitted by BSE.

ASBA | Simple, Safe Smart way of Application!!!  
Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account.  
Mandatory in public issues from October 1, 2018. No cheque will be accepted.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "HISTORY AND MAIN OBJECTS" on page 168 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a document for inspection in relation to the Issue. For further details, see the section titled "MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION" on page 330 of the Prospectus.

LIABILITY OF MEMBERS: Limited  
AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON THE DATE OF THE PROSPECTUS: The Authorised Share Capital of the Company ₹1,25,00,00,000 divided into 1,23,00,00,000 Equity Shares of face value of ₹1 each and 40,00,000 Preference Shares of face value of ₹5 each and the Issue, Subscribed and Paid up share capital of the Company is ₹93,49,94,652 divided into ₹93,49,94,652 Equity Shares of face value of ₹1 each fully paid up. For information on the share capital of our Company, see "CAPITAL STRUCTURE" on page 65 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹10 each by them at the time of signing of the Memorandum of Association: Mr. Rashesh Shah - 20 Equity Shares, Ms. Vidya Shah - 10 Equity Shares, Mr. Urvish Mody - 10 Equity Shares, Ms. Shipra Mody - 10 Equity Shares, Ms. Sharmista Shah - 10 Equity Shares, Ms. Vijaya Vaidyanath - 20 Equity Shares and Ms. Padma Sridhar - 20 Equity Shares.

LISTING: The NCDs offered through the Prospectus are proposed to be listed on BSE Limited ("BSE") and BSE shall be the Designated Stock Exchange. Our Company has received an 'in-principle' approval from BSE vide their letter no. DGS/BM/PI-BOND/008/20-21 dated December 16, 2020.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause of the BSE Limited.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by BSE to use their network and software of the Online system should not in any way be deemed or construed that the compliance with various statutory requirements approved by the Exchange, nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by BSE is only to use the software for participating in system of making application process.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "CARE A+; (Single A Plus; Outlook: Stable)" for an amount of ₹2,000 million by CARE Ratings Limited vide their rating letter dated November 5, 2020 and revalidation letter dated November 30, 2020 and "BWR AA-/Stable (Assigned)" for an amount of ₹2,000 million by Brickwork Ratings India Private Limited vide their rating letter dated November 10, 2020 and revalidation letter dated November 30, 2020. The rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating agency has a right to suspend or withdraw the rating at any time on the basis of factors such as new information. Please refer to Annexure A and Annexure B of the Prospectus for the rationale of the above rating.

GENERAL RISK: For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved. Specific attention of the Investors is invited to the chapter titled "Risk Factors" beginning on page 16 of the Prospectus before making an investment in such Issue. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), any registrar of companies or any stock exchange in India or do they guarantee the accuracy or adequacy of the Prospectus.

AVAILABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: Edelweiss Financial Services Limited; Lead Manager: Equirus Capital Private Limited, Lead Brokers for marketing of the issue, the Registrar to the Issue. Trading Members and Designated Branches of the SCSEs. Electronic Application Forms will also be available on the websites of BSE.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors on page 16 of the Prospectus contained therein, before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager. Lead Brokers for marketing of the Issue, the Registrar to the Issue and the designated branches of the SCSEs. Full copy of the Prospectus is available on the websites of the Issuer/Lead Manager/BSE at [www.edelweissfin.com](http://www.edelweissfin.com), [www.equirus.com](http://www.equirus.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

PUBLIC ISSUE ACCOUNT BANK AND REFUND BANK: ICICI Bank Limited

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE
<b>Equirus</b> EQUIRUS CAPITAL PRIVATE LIMITED 12th Floor, C Wing, Marathon Futorex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013 Tel: +91 (22) 4332 0600 Fax: +91-(22)-4332-0601 Email: <a href="mailto:efsl.ncd@equirus.com">efsl.ncd@equirus.com</a> Investor Grievance Email: <a href="mailto:investorgrievance@equirus.com">investorgrievance@equirus.com</a> Website: <a href="http://www.equirus.com">www.equirus.com</a> Contact person: Ankit Jain Compliance Officer: Jyot Bhat SEBI Registration Number: INM000011286 CIN: U65910MH2007PTC172599	<b>LINKintime</b> LINK INTIME INDIA PRIVATE LIMITED C- 101, 1st Floor, 247 Park, LBS Marg, Vikhroli (W), Mumbai 400083, Maharashtra, India Tel: +91 22 4918 6200 Fax: +91 22 4918 6195 Email: <a href="mailto:ncd1.efsl@linkintime.co.in">ncd1.efsl@linkintime.co.in</a> Investor Grievance mail: <a href="mailto:ncd1.efsl@linkintime.co.in">ncd1.efsl@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> Contact Person: Shanti Gopalkrishnan Compliance Officer: B. N. Ramakrishnan SEBI Registration Number: INR000004058 CIN: U67190MH1999PTC118368	<b>BEACON</b> BEACON TRUSTEESHIP LIMITED 4 C&D, Siddhivinayak Chambers, Gandhi Nagar, Opp. MIG Cricket Club, Bandra (E), Mumbai 400 051 Tel: +91 22 2658759 Email: <a href="mailto:compliance@beacontrustee.co.in">compliance@beacontrustee.co.in</a> Investor Grievance e-mail: <a href="mailto:investorgrievance@beacontrustee.co.in">investorgrievance@beacontrustee.co.in</a> Website: <a href="http://www.beacontrustee.co.in">www.beacontrustee.co.in</a> Contact Person: Vitthal Nawandar SEBI Registration Number: IND000000569 CIN: U74999MH2015PLC21288

**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
B. Renganathan, Company Secretary and Compliance Officer, Edelweiss Financial Services Limited, Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098, Maharashtra, India, Tel.: +91 22 4009 4400; Fax: +91 22 4086 3610. Email: [efslncd@edelweissfin.com](mailto:efslncd@edelweissfin.com).

For further details refer to section titled "Issue Related Information" on page 265 of Prospectus dated December 17, 2020. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis.

For further details please refer to the Prospectus dated December 17, 2020.

DISCLAIMER CLAUSE OF CARE: Care's ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or buy, sell or hold any security. Care's ratings do not convey suitability or price for the investor. Care's ratings do not constitute an audit on the rated entity. Care has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. Care does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by care have paid a credit rating fee, based on the amount and type of bank facilities/instruments. Care or its subsidiaries/associates may also have other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating/outlooks assigned by care is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlooks may undergo change in case of withdrawal of capital or the unsecured losses brought in by the partners/proprietor in addition to the financial performance and other relevant factors. Care is not responsible for any errors and states that it has no financial liability whatsoever to the users of the care's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payment in case of rating downgrades. However, if any such clauses are introduced and if triggered, the rating may see volatility and sharp downgrades.

DISCLAIMER CLAUSE OF BRICKWORK RATINGS INDIA PRIVATE LIMITED: Brickwork ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. Bwr does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by bwr should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and bwr shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

DISCLAIMER: Edelweiss Financial Services Limited ("Company"), subject to market conditions, and other considerations, is proposing a public offer of secured redeemable non-convertible debentures and has filed a Prospectus dated December 17, 2020 ("Prospectus") with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI"). The Prospectus dated December 17, 2020 is available on the website of the Company at <https://edelweissfin.com>, on the website of BSE at [www.bseindia.com](http://www.bseindia.com), on the website of the lead manager at [www.equirus.com](http://www.equirus.com) and on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" beginning on page 16 of the Prospectus and the section titled "Material Developments" beginning on page 218 of the Prospectus dated December 17, 2020.

Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

Place: Mumbai  
Date: January 01, 2021  
For Edelweiss Financial Services Limited  
Sd/-  
B. Renganathan  
Company Secretary & Compliance Officer

**बैंक ऑफ बड़ौदा Bank of Baroda**

**DEAR CUSTOMERS, E-VIJAYA AND E-DENA IFSC CODES ARE GOING TO BE DISCONTINUED FROM 1<sup>ST</sup> MARCH, 2021.**

New IFSC codes for the erstwhile Dena and Vijaya Bank branches can be easily obtained!

**Simple ways to get the new IFSC Codes:**

1. Refer our earlier communication letters sent during system integration
2. Visit our website / scan the QR Code
3. Call our Amalgamation Helpdesk at 1800 258 1700 or visit your Branch.
4. Send SMS to 8422009988 from your registered mobile number in the format "MIGR <SPACE> Last 4 digits of the old account number."

**Remember to only use the Bank of Baroda IFSC Codes starting with**

- ✓ BARB0\*\*\*\*\* (Fifth Character is Zero) instead of
- ✗ BKDN\*\*\*\*\* (erstwhile Dena IFSC) &
- ✗ VIJB\*\*\*\*\* (erstwhile Vijaya IFSC) for remittances.

**Please advise your remitters and counter parties like-wise.**

**We sincerely thank you for your cooperation during system integration.**

Please obtain cheque books by 31<sup>st</sup> March, 2021 with NEW MICR from your Branch or apply through Net Banking / Mobile Banking.

Call Toll Free No. [24x7]: 1800 258 44 55 | 1800 102 44 55 | [www.bankofbaroda.in](http://www.bankofbaroda.in)

# इस साल स्मॉल-कैप, मिड-कैप में तेजी के आसार

## मजबूत आय वृद्धि, कम लागत, और उपयुक्त मूल्यांकन छोटी कंपनियों के अनुकूल

राम प्रसाद साहू और यश उपाध्याय  
मुंबई, 3 जनवरी



करिब ढाई साल तक कमजोर प्रतिफल के बाद छोटे और मझोले पूंजीकरण वाली कंपनियों ने वर्ष 2021 में फिर से वापसी की है और अपने बड़े प्रतिस्पर्धियों को मात दी है। पिछले साल जहां बीएसई मिडकैप सूचकांक ने निवेशकों को 22 प्रतिशत तक का प्रतिफल दिया, वहीं स्मॉलकैप सूचकांक 21 प्रतिशत चढ़ा और ये प्रमुख सूचकांकों के मुकाबले 500-600 आधार अंक ऊपर थे। ब्रोकरों का मानना है कि इन श्रेणियों में शेयरों का शानदार प्रदर्शन चालू वर्ष में भी बरकरार रहने की संभावना है।

आईसीआई सीआई सीआई सिक्नोरिटीज के विश्लेषकों का मानना है कि मिडकैप और स्मॉलकैप में लाजिकेप के मुकाबले ज्यादा तेजी आएगी और वर्ष के लिए उसके मुख्य पसंदीदा क्षेत्र मिडकैप और स्मॉलकैप ही हैं। प्रदर्शन का अनुमान इस उम्मीद पर आधारित है कि रिकवरी के चरण के दौरान आय वृद्धि में मजबूती लाजिकेप के मुकाबले अच्छी है। इसके अलावा, इनमें मल्टीपल वृद्धि से भी उनकी पूंजी वृद्धि को ताकत मिली है।

शेयर बाजार की नजर जिस प्रमुख बदलाव पर लगी हुई है, वह यह है कि कम ब्याज दरों और लागत अनुकूलन से इन कंपनियों को परिचालन के मोर्चे पर मदद मिलेगी, साथ ही उन्हें अपनी वित्तीय स्थिति सुधारने में भी आसानी होगी। दौलत कैपिटल में इक्विटी प्रमुख अमित खुराना का मानना है कि प्रमुख परिचालन दक्षता का बेहतर इस्तेमाल में अहम योगदान रहेगा, साथ ही कम ब्याज लागत से भी मदद मिलेगी। उनका यह भी मानना है कि सूचकांकों में भारी तेजी (वित्त वर्ष 2021 में अब तक प्रतिफल के बावजूद बीएसई मिडकैप और बीएसई स्मॉलकैप के लिए प्रतिफल 72 और 90 प्रतिशत रहा है, जो दीर्घावधि औसत से नीचे बना हुआ है। इन कारकों को देखते हुए हमने ब्रोकरेज फर्मों द्वारा सुझाए गए उन शेयरों को चुना है जिनका भविष्य

शानदार है और उन्होंने कम से कम 25 प्रतिशत की तेजी मुहैया कराई है, और ज्यादा महंगे जोन में कारोबार नहीं कर रहे हैं। हालांकि जहां स्मॉलकैप ने लाजिकेप प्रतिस्पर्धियों की तुलना में ज्यादा प्रतिफल दिया है, लेकिन निवेशकों को इन कंपनियों में निवेश के बढ़ते जोखिम को सही तरीके से पहचानने की जरूरत होगी। रेलिगेयर ब्रोकिंग के उपाध्यक्ष (शोध) अजीत मिश्रा का मानना है कि प्रमुख सूचकांक बेंचमार्क सूचकांकों को मात देंगे, लेकिन निवेशकों को अच्छी गुणवत्ता वाली कंपनियों से जुड़ने की सलाह जरूरी है। वह कहते हैं, 'स्मॉलकैप और मिडकैप कंपनियों में निवेश करते वक्त ऐसी कंपनियों का चयन जरूरी है तो बुनियादी आधार पर मजबूत हों प्रवर्तक पृष्ठभूमि साफ-सुथरी हो।'

### कावेरी सीड्स

ऊंचे मार्जिन वाले गैर-कॉटन व्यवसाय पर भागीदारी बढ़ाने, मजबूत नकदी प्रवाह, और शेयरधारकों को लाभांश तथा पुनर्खरीद के जरिये शानदार रिकॉर्ड इस शेयर के लिए प्रमुख अनुकूल बदलाव हैं।

### बिड़ला कॉर्पोरेशन

बिड़ला कॉर्पोरेशन को करीब 1.55 करोड़ टन क्षमता वृद्धि से विविधता लाने और बिक्री बढ़ाने में मदद मिलेगी, जबकि महंगे उत्पादों पर ध्यान बनाए रखने और उत्पाद मिश्रण में सुधार से उसकी प्रारिणों को मदद मिलने की संभावना है। आनंद राठी रिसर्च में विश्लेषकों के अनुसार, इसके अलावा, लागत

अनुकूलन प्रयासों का परिचालन लाभ और प्रतिफल अनुपात पर सकारात्मक असर दिखने की संभावना है।

### इंजीनियर्स इंडिया

करीब 9,000 करोड़ रुपये की मजबूत ऑर्डर बुक के साथ वृद्धि की संभावना मजबूत बनी हुई है। विश्लेषकों के अनुसार, मजबूत बैलेंस शीट और आकर्षक मूल्यांकन भी सकारात्मक हैं।

### फेडरल बैंक

दबावग्रस्त क्षेत्रों के लिए कम जोखिम, ऊंची रेटिंग वाली कंपनियों के लिए निवेश और कर्ज को बढ़ेखते में डालने की बेहतर क्षमता से उधारी लागत नीचे बनी रहने की संभावना है। इसके अलावा, मजबूत देनदारी फ्रेंचाइजी से ज्यादा जोखिम उठाए बगैर बैलेंस शीट बढ़ाने में मदद मिलेगी। ऐम्बिट कैपिटल का कहना है कि इन ताकतों के बावजूद, यह शेयर अपने ऐतिहासिक मूल्यांकनों के मुकाबले नीचे कारोबार कर रहा है और साथ ही छोटे और मझोले स्तर के बैंकों के मुकाबले नीचे है।

### एनएचपीसी

विनियमित व्यवसाय मॉडल और क्षमता वृद्धि परिदृश्य ने भारत में सबसे बड़ी पनबिजली निर्माण कंपनी के लिए मजबूत आय संभावना प्रदान की है। आईसीआईआई सिक्नोरिटीज के विश्लेषकों का मानना है कि सुधरते परिचालन प्रदर्शन के परिणामस्वरूप ऊंचे प्रोत्साहनों से आय को अतिरिक्त मदद मिलेगी।

ब्रोकरों के पसंदीदा शेयर	कीमत 1 जनवरी 2020 को					
	कीमत (रुपये)	बदलाव (%)	लक्ष्य (रु.)	तेजी (%)	पीई (एक्स)	ईपीएससी एजीआर (%)
एचजी इव्वा इंजीनियरिंग	220.0	-16.1	392.0	78.2	6.7	13.2
कावेरी सीड्स	522.7	4.4	768.4	47.0	9.2	15.0
हेरिटेज फूड्स	299.6	-17.3	429.0	43.2	9.6	एलटीपी
रेंडिको खेतान	456.7	42.3	600.0	31.4	20.7	13.8
बिड़ला कॉर्प	728.0	20.2	951.7	30.7	10.5	2.8
एनएचपीसी	23.1	-3.8	30.0	29.9	7.5	3.6
जेके लक्ष्मी सीमेंट	342.3	18.7	434.0	26.8	11.1	92.0
सीसीएल प्रोडक्ट्स इंडिया	268.3	34.3	340.0	26.7	16.3	14.8
चोलामंडलम फाइनेंशियल	557.7	10.8	700.0	25.5	13.2	209.4
इंजीनियर्स इंडिया	78.9	-20.1	98.5	24.8	10.4	5.2
फेडरल बैंक	68.1	-23.3	83.3	23.1	9.1	-2.7
मणपुरम फाइनेंस	167.2	-5.7	190.3	13.8	7.5	13.5
जस्ट डायल	648.2	14.2	735.0	13.4	16.0	-1.6
पीवीआर	1,341.9	-28.1	1,515.8	13.0	88.0	66.6
कलपतरु पावर	318.2	-22.9	358.8	12.8	9.7	14.5

बदलाव (%) पिछले साल के मुकाबले बदलाव है, लक्ष्य: अगले 12 महीनों के लिए कीमत लक्ष्य, एलटीपी: बुकसान से मुनाफे में, ईपीएस: वित्त वर्ष 2020-22 की अवधि के लिए प्रति शेयर आय, पीई: अनुपात वित्त वर्ष 2022 के आय अनुमानों पर आधारित, आंकड़े: बीएस रिसर्च ब्यूरो द्वारा एकत्रित  
स्रोत: ब्लूमबर्ग



बाजार  
हलचल

## निफ्टी की रफ्तार तेज रहने के आसार

निफ्टी-50 सूचकांक के लिए दिसंबर सीरीज 7.6 प्रतिशत की तेजी के साथ 13,981 पर समाप्त हुई, जो उसकी तेजी वाली लगातार तीसरी सीरीज रही। रोलओवर डेटा से पता चलता है कि सकारात्मक गति मौजूदा जनवरी सीरीज में भी बरकरार रह सकती है। ऑप्शन डेटा के संदर्भ में विश्लेषकों का कहना है कि 13,500 और 14,500 के बीच दायरे में कारोबार हो सकता है। निफ्टी यदि 13,850 के स्तरों से ऊपर बना रहा तो 14,200 और 14,500 पर पहुंच सकता है, जबकि गिरावट के संदर्भ में, उसे 13,777 और 13,700 के स्तरों पर मजबूत समर्थन हासिल है।  
*ऐश्वरी कुट्टिहो*

## 'आत्मनिर्भर' से रक्षा शेयरों को ताकत

सार्वजनिक क्षेत्र (पीएसयू) रक्षा उपकरण निर्माता कंपनियों ने चीन के साथ सीमा पर तनाव और बाद में रक्षा उत्पादन में स्वदेशीकरण को बढ़ावा दिए जाने के उपायों के बीच 2020 में निवेशकों को अच्छा प्रतिफल दिया। हिंदुस्तान एयरोनॉटिक्स, भारत इलेक्ट्रॉनिक्स, भारत डायनेमिक्स, मझगांव डॉक, और मिश्र धातु निगम में पिछले साल 15-30 प्रतिशत की तेजी दर्ज की गई। हालांकि विश्लेषकों ने सतर्कता बरतने की सलाह दी है।  
*सुंदर सेतुगाम*

This is an advertisement for information purpose only, and not a prospectus announcement

## EDELWEISS FINANCIAL SERVICES LIMITED

Edelweiss Financial Services Limited (the "Company" or "Issuer") was incorporated at Mumbai on November 21, 1995 as a public limited company with the name Edelweiss Capital Limited under the provisions of the Companies Act, 1956. Thereafter, a certificate of commencement of business was issued to our Company by the RoC, on January 16, 1996. Subsequently, the name of our Company was changed to "Edelweiss Financial Services Limited" pursuant to a fresh certificate of incorporation issued by the RoC on August 1, 2011. For more information about our Company, please refer "General Information" and "History and Main Objects" on pages 56 and 168 of the Prospectus.

Registered Office & Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai 400 098, Maharashtra, India. Tel.: +91 22 4009 4400; Fax: +91 22 4086 3610

Company Secretary and Compliance Officer: B. Renganathan; Tel.: +91 22 4009 4400; Fax: +91 22 4086 3610  
CIN: L99999MH1995PLC094641; Website: www.edelweissfin.com; Email: efsinc@edelweissfin.com

Our Promoters are Rashesh Shah, Venkatchalam Ramaswamy, Vidya Shah and Aparna T.C. For details of our Promoters, please refer to the section "Our Promoter and Promoter Group" on page 195 of the Prospectus.

**PUBLIC ISSUE BY THE COMPANY OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs") FOR AN AMOUNT OF ₹1,000 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹1,000 MILLION AGGREGATING UP TO ₹2,000 MILLION ("LIMIT") ("ISSUE"). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008 AS AMENDED (THE "SEBI DEBT REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED.**

Credit Rating: "CARE A+; (Single A Plus; Outlook: Stable)" by CARE Ratings Limited and "BWR AA-/Stable (Assigned)" by Brickwork Ratings India Private Limited Allotment on first come first serve basis

\*Determined on the basis of Application on the electronic bidding platform of BSE Limited. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis. For detailed terms and conditions, please refer to the Prospectus dated December 17, 2020.

### ISSUE CLOSURES ON MONDAY, JANUARY 04, 2021\*

## LAST DATE FOR SUBMITTING APPLICATION IS MONDAY, JANUARY 04, 2021

\*Pursuant to the Prospectus dated December 17, 2020, the Issue opened on December 23, 2020 and was scheduled to close on January 15, 2021, with an option of early closure or extension by such period as may be decided by the Board of Directors of our Company or Debenture Fund Raising Committee, subject to relevant approvals. Our Company has exercised the option of early closure and the Debenture Fund Raising Committee of our Company has wide resolution dated January 01, 2021 decided to close the Issue on Monday, January 4, 2021. In terms of the Prospectus dated December 17, 2020, our Company is giving this public notice for such early closure. The subscription list for this Issue shall remain open for subscription up to 5 PM or such extended time as may be permitted by the Stock Exchange on January 4, 2021. Application Forms for the Issue shall be accepted only from 10 AM to 5 PM or such extended time as may be permitted by BSE, on working days, during the Issue period. On the Issue Closing Date, the Application Forms will be accepted only from 10 AM to 3 PM (Indian Standard Time) and uploaded until 5 PM or such extended time as may be permitted by BSE.

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account.  
**Mandatory in public issues from October 1, 2018. No cheque will be accepted.**

**ASBA | Simple, Safe Smart way of Application!!!**

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "HISTORY AND MAIN OBJECTS" on page 168 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a document for inspection in relation to the Issue. For further details, see section titled "MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION" on page 330 of the Prospectus.

LIABILITY OF MEMBERS: Limited

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON THE DATE OF THE PROSPECTUS: The Authorised Share Capital of the Company ₹1,25,00,00,000 divided into 1,23,00,00,000 Equity Shares of face value of ₹1 each and 40,00,00,000 Preference Shares of face value of ₹5 each and the Issue, Subscribed and Paid up share capital of the Company is ₹93,49,94,652 divided into ₹93,49,94,652 Equity Shares of face value of ₹1 each fully paid up. For information on the share capital of our Company, see "CAPITAL STRUCTURE" on page 65 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹10 each by them at the time of signing of the Memorandum of Association: Mr. Rashesh Shah – 20 Equity Shares, Ms. Vidya Shah – 10 Equity Shares, Mr. Urvis Mody – 10 Equity Shares, Ms. Shipa Mody – 10 Equity Shares, Ms. Sharmista Shah – 10 Equity Shares, Ms. Vijaya Vaidyanath – 20 Equity Shares and Ms. Padma Sridhar – 20 Equity Shares.

LISTING: The NCDs offered through the Prospectus are proposed to be listed on BSE Limited ("BSE") and BSE shall be the Designated Stock Exchange. Our Company has received an 'in-principle' approval from BSE vide their letter no. DCS/BI/PI-BOND/008/20-21 dated December 16, 2020.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause of the BSE Limited.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by BSE to use their network and software of the Online system should not in any way be deemed or construed that the compliance with various statutory requirements approved by the Exchange, nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of this Company, its promoters, its management or its scheme or project of this Company. It is also to be distinctly understood that the approval given by BSE is only to use the software for participating in system of making application process.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "CARE A+; (Single A Plus; Outlook: Stable)" for an amount of ₹2,000 million by CARE Ratings Limited vide their rating letter dated November 5, 2020 and revalidation letter dated November 30, 2020 and "BWR AA-/Stable (Assigned)" for an amount of ₹2,000 million by Brickwork Ratings India Private Limited vide their rating letter dated November 10, 2020 and revalidation letter dated November 30, 2020. The rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating agency has a right to suspend or withdraw the rating at any time on the basis of factors such as new information. Please refer to Annexure A and Annexure B of the Prospectus for the rationale of the above rating.

GENERAL RISK: For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved. Specific attention of the Investors is invited to the chapter titled "Risk Factors" beginning on page 16 of the Prospectus before making an investment in this Issue. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), any registrar of companies or any stock exchange in India or do they guarantee the accuracy or adequacy of the Prospectus.

AVAILABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: Edelweiss Financial Services Limited; Lead Manager: Equirus Capital Private Limited, Lead Brokers for marketing of the Issue, the Registrar to the Issue. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the websites of BSE.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors on page 16 of the Prospectus contained therein, before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager. Lead Brokers for marketing of the Issue, the Registrar to the Issue and the designated branches of the SCSBs. Full copy of the Prospectus is available on the websites of the Issuer/Lead Manager/BSE at www.edelweissfin.com, www.equirus.com and www.bseindia.com respectively.

PUBLIC ISSUE ACCOUNT BANK AND REFUND BANK: ICICI Bank Limited

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE
 <b>Equirus</b> Online Upstart EQUIRUS CAPITAL PRIVATE LIMITED 12th Floor, C Wing, Marathon Futurax, N.M. Joshi Marg, Lower Parel, Mumbai 400 013 Tel: +91 (22) 4332 0600 Fax: +91-(22)4332-0601 Email: efsi.ncd@equirus.com Investor Grievance Email: investorsgrievance@equirus.com Website: www.equirus.com Contact person: Ankit Jain Compliance Officer: Jyot Bhat SEBI Registration Number: INM000011286 CIN: U65910MH2007PTC172599	 <b>LINKIntime</b> LINK INTIME INDIA PRIVATE LIMITED C- 101, 1st Floor, 247 Park, LBS Marg, Vikhroli (W), Mumbai 400083, Maharashtra, India Tel: +91 22 4918 6200 Fax: +91 22 4918 6195 Email: ncd1.efs@linkintime.co.in Investor Grievance email: ncd1.efs@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan Compliance Officer: B.N. Ramakrishnan SEBI Registration Number: INR000004058 CIN: U67190MH1999PTC118368	 <b>BEACON</b> BEACON TRUSTESHIP LIMITED 4 C&D, Siddhivinayak Chambers, Gandhi Nagar, Opp. MIG Cricket Club, Bandra (E), Mumbai 400 051 Tel: +91 22 26558759 Email: compliance@beacontrustee.co.in Investor Grievance e-mail: investorsgrievance@beacontrustee.co.in Website: www.beacontrustee.co.in Contact Person: Vitthal Navandhar SEBI Registration Number: IND000000569 CIN: U74999MH2015PLC271288

**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
 B.Renganathan, Company Secretary and Compliance Officer, Edelweiss Financial Services Limited, Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098, Maharashtra, India, Tel.: +91 22 4009 4400; Fax: +91 22 4086 3610 Email: efsinc@edelweissfin.com

For further details refer to section titled "Issue Related Information" on page 265 of Prospectus dated December 17, 2020. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis. For further details please refer the Prospectus dated December 17, 2020.

DISCLAIMER CLAUSE OF CARE: Care's ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or buy, sell or hold any security. Care's ratings do not constitute an audit on the rated entity. Care has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. Care does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by care have paid a credit rating fee, based on the amount and type of bank facilities/instruments. Care or its subsidiaries/associates may also have other commercial transactions with the entity. In case of partnership/propriety concerns, the rating/outlooks assigned by care is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlooks may undergo change in case of withdrawal of capital or the assigned loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. Care is not responsible for any errors and states that it has no financial liability whatsoever to the users of the care's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payment in case of rating downgrades. However, if any such clauses are introduced and if triggered, the rating may see volatility and sharp downgrades.

DISCLAIMER CLAUSE OF BRICKWORK RATINGS INDIA PRIVATE LIMITED: Brickwork ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. Bwr does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by bwr should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and bwr shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

DISCLAIMER: Edelweiss Financial Services Limited ("Company"), subject to market conditions, and other considerations, is proposing a public offer of secured redeemable non-convertible debentures and has filed a Prospectus dated December 17, 2020 ("Prospectus") with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI"). The Prospectus dated December 17, 2020 is available on the website of the Company at https://edelweissfin.com, on the website of BSE at www.bseindia.com, on the website of the lead manager at www.equirus.com and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" beginning on page 16 of the Prospectus and the section titled "Material Developments" beginning on page 218 of the Prospectus dated December 17, 2020.

Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

Place : Mumbai  
 Date : January 01, 2021

For Edelweiss Financial Services Limited  
 Sd/-  
**B. Renganathan**  
 Company Secretary & Compliance Officer

## वीएस बातचीत

# इस साल भारतीय बाजारों पर सकारात्मक नजरिया बरकरार

जूलियस बेयर इंडिया के प्रबंध निदेशक एवं मुख्य कार्याधिकारी आशिष गुमाश्ता ने पुनीत वाधवा के साथ एक साक्षात्कार में कहा कि बाजारों में वित्त वर्ष 2021-वित्त वर्ष 2023 के दौरान 25 प्रतिशत की आकर्षक आय सीएजीआर का असर पहले ही दिख चुका है। उनका कहना है कि आय के मोर्चे पर किसी तरह की निराशा दिखने से 2021 में बाजारों में अस्थिरता को बढ़ावा मिल सकता है। पेश हैं बातचीत के मुख्य अंश:

वर्ष 2021 के लिए बाजार को लेकर आपका नजरिया क्या है?  
 हम 2021 के लिए भारतीय बाजारों पर सकारात्मक नजरिया बनाए हुए हैं। टीके के मोर्चे पर सफलता मिलने से हमें एक तिमाही में हालात सामान्य हो जाने की संभावना दिख रही है। कमजोर ब्याज दरों, बेहतर कारपोरेट बैलेंस शीट, क्षमता इस्तेमाल में आ रहे सुधार और इन्फ्रास्ट्रक्चर खर्च पर सरकारी दिलचस्पी की वजह से अगले 12-18 महीनों में निवेश/पूंजीगत खर्च चक्र भी सुधार आने की संभावना है। सुधरते आय परिदृश्य, के साथ साथ आकर्षक प्रवाह से इक्विटी में निवेशकों की दिलचस्पी बने रहने की उम्मीद है। इसलिए हमारा मानना है कि भारतीय इक्विटी बाजार 2021 में भी अच्छा प्रदर्शन करेगा, भले ही उनमें गिरावट के कुछ झटके आ सकते हैं।

तेजी की राह में मुख्य जोखिम क्या हैं और इनका बाजार पर कितना असर दिख रहा है?  
 जिन प्रमुख वैश्विक जोखिमों पर नजर रखे जाने की जरूरत है, वे कोविड-19 की स्थिति, वैश्विक आर्थिक सुधार की राह में दबाव, और वैश्विक तरलता में कमी से जुड़े हो सकते हैं। हालांकि टीके की पेशकश से अर्थव्यवस्थाओं को तेजी से सामान्य हालात की ओर लौटने में मदद मिल सकती है, क्योंकि मानव गतिविधियों में बड़ी तादाद में तेजी आ रही है। इसके अलावा, वैश्विक नकदी समर्थन भी लंबे समय तक बरकरार रहने की संभावना है। फेरलू मोर्चे पर, ध्यान देने वाले प्रमुख कारक आर्थिक

गतिविधि/आय की गति में सुधार, और राजकोषीय स्थिति में बदलाव होंगे।

भारतीय बाजार के बारे में आपकी राय?  
 एफआईआई प्रवाह चालू वर्ष 2021 में मजबूत बने रहने की संभावना है। अमेरिकी सरकार द्वारा राजकोषीय स्थिति को ज्यादा बढ़ावा दिए जाने की वजह से डॉलर में कमजोरी आई है जो भारत समेत उभरते बाजारों के प्रति प्रवाह के लिए अच्छा है। इसके अलावा भारत कोविड-19 से भी उबर रहा है और वह इस लिहाज से पश्चिमी देशों के मुकाबले बेहतर स्थिति में है। इसके अलावा, मजबूत जनसांख्यिकी, अच्छे मानसून, पर्याप्त सरकारी उपायों और आरबीआई के कदमों ने भारत को वृद्धि के लिहाज से अनुकूल स्थिति में ला दिया है।

भारतीय संदर्भ में आपके ओवरवेट और अंडरवेट सेक्टर कौन से हैं?  
 हम वित्त (निजी बैंकों और बीमा), दूरसंचार, हेल्थकेयर, केमिकल और आईटी तथा वाहन क्षेत्रों पर सकारात्मक बने हुए हैं। हालांकि शेयरों में भारी तेजी को देखते हुए हमें निवेश के सही अवसरों पर नजर रखने की जरूरत होगी। यदि ताजा रिकवरी बनी रहती है तो रियल एस्टेट और अन्य संबंधित क्षेत्र (घर मरम्मत, फाइनेंस, बिल्डिंग मैटेरियल आदि) आकर्षक थीम के तौर पर उभर सकते हैं। हम चक्र्रीयता (जैसे उद्योग/इन्फ्रा) पर भी अपना ध्यान बनाए रखेंगे और पूंजीगत खर्च/निवेश चक्र में लगातार सुधार पर नजर रखेंगे।

