March 18, 2021

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Scrip Code - 532922

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the release of pledge in relation to the pledged Equity Shares of Edelweiss Financial Services Limited by Mr. Venkatchalam Ramaswamy (a Promoter of the Company).

You are requested to take the above on record.

Thanking you,

Ganesh Umashankar **Authorised Signatory**

Encl.: a/a

cc:

Edelweiss Financial Services Limited

Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.

Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the stock exchanges where the shares of target company are listed Date of reporting March 18, 2021 Name of the promoter(s) or PAC on whose shares encumbrance has been created/released/invoked Ms. Aparna T.C. Details of the-creation/release of encumbrance: # Name of the promoter(s) Promoter holding in the Promoter holding of Promoter between the state of the promoter (s) Post event holding of Post event pertaining to emcumbrance (3) Post event holding of															
Base of larged company are listed Date of reporting March 18, 2021	Name of the Target Company (TC)														
Date of reporting	Name of the stock exchanges where the	(i) National Sto	ck Exchange of	f India Limited											
Name of the promoter(s) and the promoter(s) and the promoter(s) and the promoter(s) are capital share capital share capital share capital Mr. Venkatchalam Ramaswamy Mr. Venkatchalam Ramaswamy J. Mr. Rashesh Chandrakant Shah J. Mr. Rashesh Chandrakant Shah J. Mr. Sashesh Chandrakant Shah J. Mr. Venkatchalam Ramaswamy J. Mr.	shares of target company are listed	(ii) BSE Limited													
whose shares encumbrance has been created/released/invoked 2. Mr. Vidya Shah 4. Ms. Agarna T.C. Details of the creation/release of encumbrance if Name of the promoter (s) already encumbrance if Share capital Mr. Venkatchalam Ramaswamy 5,81,26,560 6.21% 1,35,00,000 1.44% Release Ms. Vidya Shah 3,10,31,200 3.332% 1,46,08,000 1.56% C. T. S. C.		March 18, 2021													
Same of the promoter of Edelweis Financial Services Limited	Name of the promoter(s) or PAC on	1. Mr. Rashesh Chandrakant Shah													
A. Ms. Aparna T.C.	whose shares encumbrance has been	2. Mr. Venkatchalam Ramaswamy													
Release of Pledge on Equity Shares held by Promoter of Edelweiss Financial Services Limited encumbrance : #	created/released/ invoked	3. Ms. Vidya Shah													
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Number % of total share capital share capital share capital Number % of total share capital	or PACs with him*	target company (1)		already encumbered (2)		(encumbered shares	
Number % of total share capital share capital Mr. Venkatchalam Ramaswamy S.81,26,560 Ms. Vidya Shah 3,10,31,200 3.32% 1,46,08,000 1.56% Number share capital Ms. Vidya Shah 3,10,31,200 3.32% 1,46,08,000 1.56% Number stotal share capital shar						,								on -[(2)	
Number share capital share cap													+(3)]/releas	se [(2)-(3)]/	
share capital sh		<u> </u>									invocatio	n [(1)-(3)]			
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Mr. Rashesh Chandrakant Shah 14,56,01,730 15.56% 75,00,000 0.80%															
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Ms. Aparna T. C. 1,22,10,000 1.30% - 0.00%												(,			
	Ms. Vidya Shah	3,10,31,200	3.32%	1,46,08,000	1.56%	-	-	-	-	-	-	, ,	-	-	

Ganesh Umashankar Authorised Signatory Place: Mumbai Date: March 18, 2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

^{**} For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc

^{***} This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.