

EW/Sec/2021/54

March 22, 2021

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Scrip Code - 532922

Sub: Intimation

Please find attached the intimation titled "Edelweiss Group announces strategic investment by PAG in Edelweiss Wealth Management (EWM)."

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

B. Renganathan

Executive Vice President & Company Secretary

Encl: a/a

Edelweiss Group announces strategic investment by PAG in Edelweiss Wealth Management (EWM)

Mumbai, March 22, 2021 - Edelweiss Group (Edelweiss) announces completion of a strategic investment by PAG in Edelweiss Wealth Management consequent to receipt of all regulatory approvals and closure of all formalities.

Transaction Highlights

- PAG has made an investment of ~INR 2,366 crore in EWM, including primary and secondary investment.
- Pursuant to these transactions, PAG Group and EFSL will be the shareholders in EWM, of which PAG will hold a controlling stake.
- EWM reported Revenues of INR 880 crores and Profit after Tax of INR 180 crores for the nine-month period ended December 31, 2020.
- The primary capital infusion in the EWM business from PAG will further strengthen the equity base of EWM and ensure availability of growth capital.
- Edelweiss and PAG will continue to work together towards value unlocking through demerger and listing of EWM business.