



March 24, 2021

**Edelweiss Financial Services Limited**  
Edelweiss House,  
Off. C.S.T. Road,  
Kalina,  
Mumbai - 400098

**BSE Limited**  
**Listing Department**  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra,  
Mumbai – 400 051

Dear Sir,

**Sub: Disclosure under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to inform you that TIAA-CREF Investment Management, LLC acquired 855,536 equity shares and Teachers Advisors, LLC acquired 768,737 equity shares representing in aggregate 0.173% of the share capital of Edelweiss Financial Services Limited pursuant to an open market acquisition on March 23, 2021 thereby breaching the 5% threshold set out in Regulation 29(1).

In view of the above, please find attached the requisite disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of TIAA-CREF Investment Management, LLC and Teachers Advisors, LLC

A handwritten signature in blue ink, appearing to read "Rachael Zufall", written over a horizontal line.

Authorised signatory

Name: Rachael Zufall

Designation: Managing Director & Associate General Counsel, Legal Department

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part -A- Details of the Acquisition**

Name of the Target Company (TC)	Edelweiss Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TIAA-CREF Investment Management, LLC(CREF Stock Account), Teachers Advisors, LLC (TC Emerging Markets Equity Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited.		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	45,054,785	4.818% <sup>#</sup>	4.818% <sup>#</sup>
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>e) Total (a+b+c)</b>	<b>45,235,512</b>	<b>4.818%<sup>#</sup></b>	<b>4.818%<sup>#</sup></b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,624,273 <sup>(a)</sup>	0.173% <sup>#(a)</sup>	0.173% <sup>#(a)</sup>
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
<b>e) Total (a+b+c+/-d)</b>	<b>1,624,273<sup>(a)</sup></b>	<b>0.173%<sup>#(a)</sup></b>	<b>0.173%<sup>#(a)</sup></b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	46,859,785	5.011% <sup>#</sup>	5.011% <sup>#</sup>
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			

TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).			
e) Total (a+b+c)	46,859,785	5.011% <sup>#</sup>	5.011% <sup>#</sup>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 23, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	INR 93,49,94,652 comprising 93,49,94,652 equity shares of face value INR. 1 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 93,49,94,652 comprising 93,49,94,652 equity shares of face value INR. 1 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 93,49,94,652 comprising 93,49,94,652 equity shares of face value INR. 1 each		

<sup>#</sup> Please note that any difference in the total percentages is due to rounding off.

(a) Please note that of the 1,624,273 equity shares acquired by the acquirers, TIAA-CREF Investment Management, LLC has acquired 855,536 equity shares and Teachers Advisors, LLC has acquired 768,737 equity shares.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on December 31, 2020..

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

*A. Well*

**Signature of the acquirer / Authorised Signatory**

**Place: Charlotte, NC**

**Date: March 24, 2021**