

HDFC Ventures vs Urban Infra: SC seeks responses

INDU BHAN
New Delhi, May 5

THE SUPREME COURT has sought response from Anand Jain-led Urban Infrastructure Trustees Ltd (UITL), Chennai-based Ozone Projects and its two promoters, and others in an investors inter se dispute over sale of the HDFC Ventures Trustee Company's 25% shareholding in Ozone Projects to Ozone Holdings. Jain is a close associate of Mukesh Ambani.

A bench led by Justice Indira Bannerjee has issued notice to UITL, two promoters - S Vasudevan and CP Bothra - and others on an appeal by HDFC Ventures (acting on behalf of HDFC Property Scheme HIREF) challenging the "legality, validity and propriety" of the Madras High Court's February 3 decision appointing a sole arbitrator to resolve the disputes between the

investors when allegedly no valid arbitration agreement existed between HDFC and UITL as per the share holders agreement (SHA) of March 2, 2006.

Upon a decision by HDFC to sell its shares in Ozone Projects to Ozone Holdings, a dispute arose between UITL and HDFC on whether former was entitled to exercise tag along rights under the SHA. However, UITL had invoked its tag along rights in respect of the shares held by it in Ozone Projects, HDFC objected, saying the infra company was only entitled to RoFR.

Therefore, UITL called upon all the other parties to consent to the appointment of the sole arbitrator proposed by it. However, the Ozone group and promoters had objected, saying the SHA envisaged the constitution of a three member arbitral tribunal.

JINDAL STAINLESS (HISAR) LIMITED									
EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022									
(₹ in Crore except per share data)									
S. No.	Particulars	Standalone				Consolidated			
		For the quarter ended		For the year ended		For the quarter ended		For the year ended	
		31 March 2022 Audited (refer note no 5)	31 March 2021 Audited (refer note no 5)	31 March 2022 Audited	31 March 2021 Audited	31 March 2022 Audited (refer note no 5)	31 March 2021 Audited (refer note no 5)	31 March 2022 Audited	31 March 2021 Audited
1	Total income from operations	3,801.64	2,758.47	13,549.29	8,399.70	4,318.37	3,102.77	15,011.36	9,400.29
2	EBITDA*	536.54	364.07	1,939.99	1,002.57	604.81	405.55	2,153.27	1,127.04
3	Net profit/(loss) for the period (before tax, exceptional and/or extra ordinary items)	481.29	281.74	1,714.75	596.23	537.10	315.99	1,891.02	692.94
4	Net profit/(loss) for the period before tax (after exceptional and/or extra ordinary items)	481.29	298.21	1,714.75	636.30	710.72	432.40	2,435.63	880.08
5	Net profit/(loss) for the period after tax (after exceptional and/or extra ordinary items)	357.05	225.93	1,275.23	477.78	573.27	349.95	1,942.48	693.78
6	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	356.36	227.48	1,274.54	478.19	592.52	352.20	2,006.86	700.21
7	Paid up Equity Share Capital (face value of ₹ 2/- each)	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19
8	Other equity			3,542.36	2,267.82			4,862.25	2,924.04
9	Earning per share (EPS) (face value of ₹ 2/- each)								
	(a) - Basic	15.13	9.58	54.05	20.25	24.30	14.83	82.33	29.40
	(b) - Diluted	15.13	9.58	54.05	20.25	24.30	14.83	82.33	29.40
	(EPS for the quarter not annualised)								

*EBITDA = Earnings before Interest, tax, depreciation & amortization and other income

Notes:

1. The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly/annual financial results are available on the company's website: (www.jshlsteel.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).

2. The financial results of the company for the quarter and year ended 31 March 2022 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 05 May 2022. The statutory auditors have expressed unmodified audit opinion.

3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

4. On 29 December 2020, the Board of Directors of the Company had approved a Composite Scheme of Arrangement (the "Scheme") under Section 230 to 232 (read with Section 66 and other applicable provisions) of Companies Act, 2013 amongst the Company, Jindal Stainless Limited, JSL Lifestyle Limited, Jindal Lifestyle Limited, JSL Media Limited and Jindal Stainless Corporate Management Services Private Limited. The Scheme having appointed date of 01 April 2020 is subject to necessary statutory and regulatory approvals under applicable laws, including approval of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"). The Company has received the approval of Hon'ble NCLT on its first motion application for convening the meeting of the Shareholders and Creditors on 25 February 2022. Further, the Shareholders and Creditors of the Company, in meeting held on 23 April 2022, have approved the Scheme with overwhelming majority. Currently, the Company is in process of filing the second motion application before the Hon'ble NCLT.

5. The figures for the quarters ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of full financial years and unaudited year to date figures upto 31 December 2021 and 31 December 2020 respectively. Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

Place: Delhi
Date: 05 May, 2022

By Order of the Board of Directors
For Jindal Stainless (Hisar) Limited
Jagmohan Sood
Whole Time Director

JSL
JINDAL STAINLESS

(CIN: L27205HR2013PLC049963)

Regd. Office: O.P. Jindal Marg, Hisar-125 005 (Haryana)
Tel: (01662) 222471-83 | Fax: (01662) 220499
Email id. for investors: investorcare.jshl@jindalstainless.com
Website: www.jshlsteel.com

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DHANI LOANS AND SERVICES LIMITED

Our Company was incorporated as 'Malpani Securities Private Limited', a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated October 27, 1994, issued by the RoC, NCT of Delhi and Haryana. Subsequently, the name of our Company was changed to 'Shivshakti Financial Services Private Limited' pursuant to a fresh certificate of incorporation dated January 13, 2010. The name of our Company was changed to 'TVL Finance Limited' pursuant to a fresh certificate of incorporation dated October 19, 2016. Pursuant to a fresh certificate of incorporation dated September 18, 2018, the name of our Company was changed to 'Indiabulls Consumer Finance Limited'. Thereafter, the name of our Company was changed to 'Dhani Loans and Services Limited' and a fresh certificate of incorporation, consequent upon change of name was issued by the RoC on July 7, 2020. The CIN of our Company is U74899DL1994PLC062407. The PAN of our Company is AAACM0725H. Our Company is registered as a Non-Banking Financial Company under section 45-IA of the Reserve Bank of India Act, 1934 and have been issued a Certificate of Registration Number B-14.00909 in pursuance of the same. For further details regarding changes to the name and registered office of our Company, please see "History and other Corporate Matters" on page 153 of the Prospectus.

Registered Office: 1/1 E, First Floor, East Patel Nagar, New Delhi-110008, India.

Corporate Office(s): Indiabulls House, One International Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 **Telephone No.:** +91 22 6189 1000, +91 22 6144 6344, **Facsimile No.:** +91 22 6189 1421

Indiabulls House, 448-451, Udyog Vihar, Phase V, Gurugram- 122 016, **Telephone No.:** +91 124 668 5899, **Facsimile No.:** +91 124 668 1240, **Website:** www.dhani.co, **Email:** ncdsupport@dhani.com

Company Secretary and Compliance Officer: Mr. Manish Rustagi, **Telephone No.:** +91 12 4668 5899, **Facsimile No.:** +91 12 4668 1240, **E-mail:** mrustagi@dhani.com, **Chief Financial Officer:** Mr. Rajeev Lochan Agrawal, **Telephone No.:** +91 124 668 5900, **Facsimile No.:** +91 124 668 1240, **E-mail:** rajagrawal@dhani.com

Statutory Auditors: Hem Sandeep & Co., Chartered Accountants, **Address:** D 118, Saket, New Delhi, 110 017, **Telephone No.:** +91 11 4052 4636, **Email:** ajay.sardana@hemsandeep.com, **Contact Person:** Ajay Sardana, For further details regarding our Statutory Auditor, refer to the section "General Information" on page 65 of the Prospectus.

THE ISSUE

PUBLIC ISSUE BY DHANI LOANS AND SERVICES LIMITED, ("COMPANY" OR "ISSUER") OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs"), AT PAR, AGGREGATING UP TO ₹ 1,000 MILLION ("BASE ISSUE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 1,000 MILLION, AGGREGATING UP TO ₹ 2,000 MILLION ("ISSUE"). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Rating: IVR AA/ Stable Outlook (pronounced as IVR Double A with stable outlook) by Infomercs Valuation and Rating Private Limited

Allotment on first come first serve basis²

¹Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges. However, in the event of oversubscription, on such date, the allotments would be made to the applicants on proportionate basis. For further details refer section titled "Issue Related Information" on page 257 of the Prospectus dated April 11, 2022 ("Prospectus").

ADDENDUM II TO PROSPECTUS-NOTICE TO INVESTORS

This addendum II ("Addendum II") is with reference to the Prospectus dated April 11, 2022 ("Prospectus") filed in relation to the Issue. In this regard, please note that on April 28, 2022, pursuant to the approval of the board of directors of the Company, the registered office of the Company stands shifted, within the same city, from its present location at M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001 to 1/1 E, First Floor, East Patel Nagar, New Delhi-110008, with effect from May 1, 2022. Accordingly, disclosures under the cover page, "DEFINITIONS AND ABBREVIATIONS", "GENERAL INFORMATION", "OUR BUSINESS" and "HISTORY AND OTHER CORPORATE MATTERS" starting on pages 1, 2, 65, 128 and 153 respectively of the Prospectus, shall be read with together with the above information and shall stand modified to such extent.

All capitalised terms used in this Addendum II shall, unless the context otherwise requires, have the meaning ascribed in the Prospectus read with the Addendum dated April 27, 2022. The Prospectus shall be read in conjunction with this Addendum II. Kindly note, the term Issue Documents and all the relevant transaction documents in the Prospectus shall include reference to this Addendum II. The Prospectus stands modified to the extent stated hereinabove.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "History and Other Corporate Matters" on page 153 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 319 of the Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT MARCH 31, 2022: The Authorised Share Capital of the Company is ₹ 770,000,000 divided into 77,000,000 Equity Shares of ₹ 10 each and ₹ 85,000,000 divided into 8,500,000 Preference Shares of face value ₹ 10 each. The Issued, Subscribed and Paid-up Capital is ₹ 611,880,000 divided into 61,188,000 Equity Shares of ₹ 10 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the Number of Equity Shares subscribed for of face value of ₹ 10 each by them at the time of signing of Memorandum of Association: Mr. Kamal Kishore Maplahi (100 Shares of ₹ 10 each), Mr. Rajesh Kumar Malpani (100 Shares of ₹ 10 each) and Mr. Amit Kumar Malpani (100 Shares of ₹ 10 each).

LISTING: The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and along with BSE are referred to as "Stock Exchanges". Our Company has received an 'in-principle' approval from the BSE vide its letter no. DCS/BM/PI-BOND/003/22-23 dated April 7, 2022 and NSE vide its letter no. NSE/LIST/D/2022/0048 dated April 7, 2022. For the purposes of the Issue, BSE shall be the Designated Stock Exchange.

GENERAL RISKS: Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" and "Material Developments" on page 19 and 203 of the Prospectus respectively. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), the RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the BSE".

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE".

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and Online Platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer. It is to be distinctly understood that the approval given by NSEIL should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF THE RBI: The Company is having a valid certificate of registration dated August 21, 2020 bearing Registration No. B-14.00909 issued by the Reserve Bank of India under section 45 IA of the Reserve Bank of India Act, 1934 to carry on the activities of a NBFC. However, a copy of the Prospectus has not been filed with or submitted to the Reserve Bank of India ("RBI"). It is distinctly understood that the Prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. By issuing the aforesaid certificate of registration dated August 21, 2020 to the issuer, RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated IVR AA/ Stable Outlook (pronounced as IVR Double A with stable outlook), for an amount of ₹ 10,000 million by Infomercs Valuation and Rating Private Limited vide letter dated March 10, 2021, further revalidated vide letters dated May 22, 2021 and November 23, 2021, December 16, 2021, March 17, 2022 and April 5, 2022 and instruments with this rating are considered to offer high degree of safety regarding timely servicing of financial obligations and carry very low credit risk. For the rationale and press release for these ratings, see "General Information" and Annexure A of the Prospectus. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. These ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agency and should be evaluated independently of any other ratings.

DISCLAIMER CLAUSE OF INFOMERCIS: Infomercis ratings are based on information provided by the issuer on an 'as is where is' basis. Infomercis credit ratings are an opinion on the credit risk of the issuer and not a recommendation to buy, hold or sell securities. Infomercis reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomercis ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/association of persons (AOPs), the rating assigned by infomercis is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: **DHANI LOANS AND SERVICES LIMITED - Telephone No.:** +91 22 6189 1000, +91 22 6144 6344, **Facsimile No.:** +91 22 6189 1421, **Lead Managers:** **Edelweiss Financial Services Limited - Telephone No.:** +91 22 4086 3535; **Trust Investment Advisors Private Limited - Telephone No.:** +91 22 40845000 and the offices of Syndicate Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Managers and Syndicate Members. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct" and of NSE i.e. NSE goBID. Further, BSE Direct platform can be accessed at <https://www.bsedirect.com> and NSE goBID at www.nseindiaipo.com or can be accessed through mobile app.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the "Risk Factors" on page 19 of the Prospectus before applying to the Issue. Physical copy of the Prospectus may be obtained from the Registered Office of the Company and the Lead Managers. Full copies of the Prospectus will be available on the website of the Issuer at www.dhani.co, www.dhani.co, of the Lead Managers at www.edelweissfn.com and www.trustgroup.in, of BSE at www.bseindia.com, of NSE at www.nseindia.com and of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited.

Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Prospectus.

LEAD MANAGERS TO THE ISSUE



EDELWEISS FINANCIAL SERVICES LIMITED
Edelweiss House,
Off CST Road, Kalina,
Mumbai - 400 098, Maharashtra, India
Telephone No.: +91 22 4086 3535
Facsimile No.: +91 22 4086 3610
Email: dsl.ncd@edelweissfn.com
Contact Person: Mr. Lokesh Singh



TRUST INVESTMENT ADVISORS PRIVATE LIMITED
109/110, Balarama, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India.
Telephone No.: +91 22 40845000
Facsimile No.: +91 22 40845066
Email: projectshubh2@trustgroup.in
Contact Person: Ms. Hani Jalan

DEBENTURE TRUSTEE TO THE ISSUE**



BEACON TRUSTEESHIP LIMITED**
4 C&D, Siddhivinayak Chambers, Opp. MIG Cricket Club,
Gandhi Nagar, Bandra (East), Mumbai- 400 051
Telephone No.: +91 22 26558759
Email: contact@beacontrustee.co.in
Investor Grievance Email: investorgrievances@beacontrustee.co.in
Website: www.beacontrustee.co.in
Contact Person: Mr. Vitthal Nawandhar

REGISTRAR TO THE ISSUE



KFIN TECHNOLOGIES LIMITED
(formerly known as KFIN Technologies Private Limited)
Selenium Tower B, Plot No - 31 & 32, Financial District, Nanakramguda,
Serilingampally Hyderabad, Rangareddy - 500 032, Telangana, India
Telephone No.: +91 40 6716 2222; **Facsimile No.:** +91 40 2343 1551
Email: dhani.co@kfintech.com
Investor Grievance Email: eiward.rs@kfintech.com
Website: www.kfintech.com; **Contact Person:** Mr. M Murali Krishna

CREDIT RATING AGENCY



INFOMERCIS VALUATION AND RATING PRIVATE LIMITED
104/106/108, 1st Floor, Golf Apartments, Sujan Singh Park,
Maharishi Ramanna Marg, New Delhi - 110 003
Telephone No.: 011 - 2460 1142
Facsimile No.: 011 - 2462 7549
Email: cs@infomercis.com
Website: www.infomercis.com
Contact Person: Archana Kumar

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Manish Rustagi
Company Secretary & Compliance Officer
Dhani Loans and Services Limited, 448-451, Udyog Vihar, Phase V, Gurugram- 122 016. **Telephone No.:** +91 124 668 5899; **Facsimile No.:** +91 124 668 1240; **E-mail:** mrustagi@dhani.com

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre Issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, refund orders or transfers, etc. as the case may be.

**Beacon Trusteeship Limited has by its letter dated March 29, 2022 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Document and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to the Issue. For further details, please see Annexure B of the Prospectus.

Disclaimer: DHANI LOANS AND SERVICES LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of secured, redeemable, non-convertible Debentures ("Secured NCDs") and has filed the Prospectus dated April 11, 2022 ("Prospectus") with the Registrar of Companies, NCT of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company's website www.dhani.co and on the website of the stock exchanges www.nseindia.com and www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfn.com and www.trustgroup.in. Investors proposing to participate in the Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to Prospectus dated April 11, 2022 and the section on "Risk Factors" beginning on page 19 of the Prospectus dated April 11, 2022.

Place: New Delhi
Date: May 05, 2022

For DHANI LOANS AND SERVICES LIMITED
Sd/-
Mr. Pinak Jayant Shah
Executive Director & CEO

CONCEPT

