

# **Edelweiss Tokio Life Insurance Company Limited**

**Corporate Identity Number: U66010MH2009PLC197336**

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**Financial Statement for the year ended March 31, 2022**

**Registered Office**

6<sup>th</sup> floor, Tower 3, Wing 'B', Kohinoor City, Kiro Road, Kurla  
(West) Mumbai - 400070

Corporate Identity No.: U66010MH2009PLC197336

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IGAAP  
Financial Statement  
2021-2022

# **Auditors' Report**

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **Edelweiss Tokio Life Insurance Company Limited**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Edelweiss Tokio Life Insurance Company Limited (“the Company”), which comprise the Balance Sheet as at 31 March, 2022, the related Revenue Account (also called the “Policyholders’ Account” or the “Technical Account”), the Profit and Loss Account (also called the “Shareholders’ Account” or “Non-Technical Account”) and the Receipts and Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 (the “Insurance Act”), the Insurance Regulatory and Development Authority Act (the “IRDAI Act”), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor’s Report of Insurance Companies) Regulations, 2002 (the “IRDAI Financial Statements Regulations”), orders/directions issued by the Insurance Regulatory and Development Authority of India (the “IRDAI/“Authority”) in this regard and the Accounting Standards specified under Section 133 of the Companies Act, further amended by Companies (Accounting Standard) Amendment Rules, 2016 to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- (i) in case of Balance Sheet, of the state of affairs of the Company as at 31 March 2022;
- (ii) in case of Revenue Account, of the Surplus for the year ended on that date;
- (iii) in case of Profit and Loss Account, of the loss for the year ended on that date; and
- (iv) in case of Receipts and Payments Account, of the receipts and payments for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, the Insurance Act, the IRDAI Act, the IRDAI Financial Statements Regulations and other regulations orders/directions issued by IRDAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Emphasis of Matter**

We draw attention to Note C-42 of Schedule 16 to the Financial Statements on the possible effects of the COVID 19 pandemic and management assessment of uncertainties related thereto.

Our opinion is not modified in respect of this matter

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements for the financial year ended on 31 March, 2022. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Based on our audit, we have determined that there are no key audit matters to be communicated.

### **Other Matter**

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2022 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31st March, 2022 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Authority and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in financial statements of the Company.

Our opinion is not modified in respect of the above matters.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. We have been provided with the Management Report, Board's Report and Secretarial Audit Report as on the date of signing this report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. Based on our verification of the above referred reports, we did not come across any material inconsistency therein as compared to the financial statements and accordingly, we have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and receipts and payment of the Company in accordance with the accounting principles generally accepted in India, including the provisions of the Insurance Act, IRDAI Act, IRDAI Financial Statements Regulations, orders/directions issued by IRDAI /Authority in this regard and the Accounting Standards specified under Section 133 of the Act, further amended by Companies (Accounting Standard) Amendment Rules, 2016 to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated 10 May 2022 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
2. As required by IRDAI Financial Statements Regulations read with Section 143(3) of the Act, we report that:
  - i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory;
  - ii) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - iii) as the Company's financial accounting system is centralized, no returns for the purposes of our audit are prepared at the branches of the Company;



- iv) the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account;
- v) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, further amended by Companies (Accounting Standard) Amendment Rules, 2016 to the extent they are not inconsistent with the accounting principles prescribed in the IRDAI Financial Statements Regulations and orders/directions issued by the IRDAI in this regard;
- vi) in our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the IRDAI Financial Statements Regulations and/or orders/directions issued by the IRDAI in this regard;
- vii) in our opinion the accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards specified under section 133 of the Act and with the accounting principles prescribed in IRDAI Financial Statements Regulations and orders/directions issued by the IRDAI in this regard.
- viii) on the basis of the written representations received from the directors, as on 31 March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of section 164(2) of the Act;
- ix) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- x) We are informed that the Company being an insurance company, the remuneration payable to the Managing Director is governed by the provisions of Section 34A of the Insurance Act, 1938 and is subject to the approval of the IRDAI authority and therefore the requirements of section 197(16) of the Companies Act, 2013 are not applicable.
- xi) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a) The Company has disclosed the impact of pending litigations on its financial position as per Note C.1 in the Notes to Accounts to the Financial Statements.
  - b) Based on the information & explanations provided to us, the Company was not required to make any provisions for material foreseeable losses, in respect of any other long-term contracts including the interest rate derivative contracts entered into.

**K.S.Aiyar & Co.**  
**Chartered Accountants**

F-7, Laxmi Mills Compound, Shakti Mills Lane,  
Off. Dr. E. Moses Road, Mahalaxmi,  
Mumbai 400 011.

**V. Sankar Aiyar & Co.**  
**Chartered Accountants**

2-C, Court Chambers,  
35, New Marine Lines,  
Mumbai – 400 020.

- c) The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.
- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the company to or in any other persons or entities, including foreign entities
- e) ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) In our opinion and based on the audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- f) The Company has not declared or paid any dividend during the year.

**For K.S. Aiyar & Co**

Chartered Accountants

Firm Registration No.: 100186W

Rajesh

Shashikant Joshi

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Rajesh Shashikant Joshi  
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**Rajesh S. Joshi**

**Partner**

Membership No. 038526

UDIN:**22038526AITIOM9373**

Place: Mumbai

Date: 10 May 2022

**For V Sankar Aiyar & Co**

Chartered Accountants

Firm Registration No.:109208W

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**SANKAR**

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by G SANKAR  
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**G. Sankar**

**Partner**

Membership No. 046050

UDIN:**22046050AITIBK4123**

Place: Mumbai

Date: 10 May 2022

**Annexure - A to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Edelweiss Tokio Life Insurance Company Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements of the Company were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### **For K.S. Aiyar & Co**

Chartered Accountants  
Firm Registration No.: 100186W

**Rajesh  
Shashikant  
Joshi**

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**Rajesh S. Joshi**  
**Partner**

Membership No. 038526  
UDIN:**22038526AITIOM9373**

Place: Mumbai  
Date: 10 May 2022

#### **For V Sankar Aiyar & Co.**

Chartered Accountants  
Firm Registration No.:109208W

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SANKAR**

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**G. Sankar**  
**Partner**

Membership No. 046050  
UDIN:**22046050AITIBK4123**

Place: Mumbai  
Date: 10 May 2022

#### **INDEPENDENT AUDITOR'S CERTIFICATE**

(Independent auditor's certificate referred to paragraph 1 under 'Report on other legal and Regulatory Requirements' forming part of the independent auditor's Report dated 10 May 2022)

This certificate is issued to comply with the provisions of paragraph 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulations read with Regulation 3 of the IRDAI Financial Statements Regulations.

The Company's Board of Directors is responsible for complying with the provisions of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular IRDAI/F&A/CIR/FA/059/03/2015 dated March 31, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the IRDAI Financial Statements Regulations, orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid

Our responsibility for the purpose of this certificate is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issues by the Institute of Chartered Accountants of India (the 'ICAI'), which include the concepts of test checks and materiality.

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records-maintained **EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED** ("the Company") for the year ended 31 March 2022, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended 31 March 2022, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;
2. Based on the management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by IRDAI;

**K.S.Aiyar & Co.**  
**Chartered Accountants**

F-7, Laxmi Mills Compound, Shakti Mills Lane,  
Off. Dr. E. Moses Road, Mahalaxmi,  
Mumbai 400 011.

**V. Sankar Aiyar & Co.**  
**Chartered Accountants**

2-C, Court Chambers,  
35, New Marine Lines,  
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3. We have verified the cash balances, on a test check basis, at some of the locations of the Company by actual inspection thereof. For the remaining locations of the Company that are not so verified, we have relied on the certificate/confirmation received from those locations in-charge persons and verified the subsequent deposits thereof in the Bank. Securities relating to the Company's investments and policy loans as at 31 March 2022, were verified by us on the basis of certificates/confirmations received from the Custodian and/or Depository Participants appointed by the Company, as at March 31, 2022. The Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, relating to the application and investments of the Policyholders' Funds.

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the IRDAI Financial Statements Regulations") read with Regulation 3 of the IRDAI Financial Statements Regulation and is not intended to be used or distributed for any other purpose.

**For K.S. Aiyar & Co**

Chartered Accountants  
Firm Registration No.: 100186W

**Rajesh  
Shashikant  
Joshi**

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**Rajesh S. Joshi**  
**Partner**

Membership No. 038526  
UDIN:22038526AITIOM9373

Place: Mumbai  
Date: 10 May 2022

**For V Sankar Aiyar & Co.**

Chartered Accountants  
Firm Registration No.:109208W

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SANKAR**

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**G. Sankar**  
**Partner**

Membership No. 046050  
UDIN:22046050AITIBK4123

Place: Mumbai  
Date: 10 May 2022

# **Financial Statements**

**FORM A-RA**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
**Registration Number 147 dated 10 May 2011**  
**AUDITED REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**  
**POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)**

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
<b>Premium earned-net</b>			
(a) Premium	1	1,46,42,041	1,24,82,384
(b) Reinsurance ceded		(3,31,698)	(3,58,328)
(c) Reinsurance accepted		-	-
<b>Sub Total</b>		<b>1,43,10,343</b>	<b>1,21,24,056</b>
<b>Income from Investments</b>			
(a) Interest, Dividend & Rent (Net)		26,51,578	22,21,564
(b) Profit on sale / redemption of investments		22,70,598	21,43,786
(c) (Loss on sale / redemption of investments)		(3,75,953)	(10,04,658)
(d) Transfer /Gain/(Loss) on revaluation / change in fair value*		2,83,871	27,45,337
<b>Sub Total</b>		<b>48,30,094</b>	<b>61,06,029</b>
<b>Other Income</b>			
Contribution from Shareholders' Account towards Excess EOM \$		17,13,165	17,17,683
Contribution from Shareholders' Account		9,30,947	9,33,561
Income on Unclaimed amount of Policyholders		978	1,091
Other Income		34,740	27,450
<b>Sub Total</b>		<b>26,79,830</b>	<b>26,79,785</b>
<b>Total (A)</b>		<b>2,18,20,267</b>	<b>2,09,09,870</b>
Commission Expenses	2	10,72,701	10,60,256
Operating Expenses related to Insurance Business	3	53,89,095	54,24,184
GST/Service Tax on Charges		80,878	69,352
Provision for Doubtful debts		7,515	5,373
Bad debt written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		(61,405)	-
(b) Provision for Standard and non standard assets		-	-
<b>Total (B)</b>		<b>64,88,784</b>	<b>65,59,165</b>
Benefits Paid (Net)	4	31,95,592	16,45,883
Interim Bonuses Paid		417	239
Change in valuation of liability in respect of life policies			
(a) Gross **		1,20,52,461	1,31,18,313
(b) Amount ceded in Reinsurance		(16,264)	(4,48,597)
(c) Amount accepted in Reinsurance		-	-
<b>Total (C)</b>		<b>1,52,32,206</b>	<b>1,43,15,838</b>
<b>SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)</b>		<b>99,277</b>	<b>34,867</b>
<b>Appropriations</b>			
Transfer to Shareholders' Account		65,831	21,380
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations (PAR)		33,446	13,487
Revenue Surplus transferred to Balance Sheet (NON PAR)#		-	-
<b>Total (D)</b>		<b>99,277</b>	<b>34,867</b>

**NOTES:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\*represents Mathematical Reserves after allocation of bonus [The cost of bonus is ₹ 3,90,905 thousands for the current year (previous year ₹ 347,867 thousands)]

\$ Expense of Management refer Schedule 16 (C-16)

# The Surplus of Non Par Business, if any, is transferred to Shareholder's (non Technical) P & L account in year end, basis audited Financials.

The total surplus is disclosed below:

(a) Interim Bonuses Paid :	417	239
(b) Allocation of Bonus to Policyholders :	3,90,905	3,47,867
(c) Surplus shown in the Revenue Account :	99,277	34,867
<b>(d) Total Surplus [ (a) + (b)+ (c) ]</b>	<b>4,90,599</b>	<b>3,82,973</b>

Significant Accounting Policies and Notes to Accounts 16  
Schedules referred to above and the notes to accounts form an integral part of the Accounts.

As per our report of even date

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

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**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

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Date: 2022.05.11 22:46:58 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAKANT SHAH**  
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**Rashesh Shah**  
Chairman  
DIN:00008322

**SUMIT RAI**  
Digitally signed by SUMIT RAI  
Date: 2022.05.10 22:06:11 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
Digitally signed by SHARAD MAHESHWARI  
Date: 2022.05.10 22:06:11 +05'30'

**Sharad Maheshwari**  
Interim Chief Financial Officer  
**ANKUR CHADHA**  
Digitally signed by ANKUR CHADHA  
Date: 2022.05.10 22:06:11 +05'30'

**Ankur Chadha**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2022.05.10 22:38:50 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**SUBHRAJIT MUKHOPADHYAY**  
Digitally signed by SUBHRAJIT MUKHOPADHYAY  
Date: 2022.05.10 22:38:50 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Digitally signed by NOGAJA NIRMAL ANIL  
Date: 2022.05.10 22:38:50 +05'30'

**Nirmal Nogaja**  
Appointed Actuary

Mumbai  
Dated: 10 May 2022



**FORM A-PL**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
**Registration Number 147 dated 10 May 2011**  
**AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**  
**SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)**

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Amounts transferred from the Policyholders' Account (Technical Account)		65,831	21,380
<b>Income from Investments</b>			
(a) Interest, Dividend & Rent (Net)		2,06,610	2,43,626
(b) Profit on sale / redemption of investments		1,34,938	1,03,398
(c) (Loss on sale / redemption of investments)		(95,523)	(65,921)
(d) Transfer /Gain/(Loss) on revaluation / change in fair value		-	-
<b>Sub Total</b>		<b>2,46,025</b>	<b>2,81,103</b>
Other Income		-	5,679
<b>Total (A)</b>		<b>3,11,851</b>	<b>3,08,162</b>
Expense other than those directly related to the insurance business	3A	5,966	6,804
Contribution towards the remuneration of MD/CEOs/WTDs		89,030	31,481
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		(1,74,449)	(24,449)
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders' Account towards Excess EOM		17,13,165	17,17,683
Contribution to the Policyholders' Account		9,30,947	9,33,561
<b>Total (B)</b>		<b>25,64,658</b>	<b>26,65,080</b>
<b>Profit / (Loss) before Tax</b>		<b>(22,52,803)</b>	<b>(23,56,918)</b>
Provision for Taxation			
For current year		-	-
For earlier years		-	-
<b>Profit / (Loss) after Tax</b>		<b>(22,52,803)</b>	<b>(23,56,918)</b>
<b>Appropriations</b>			
(a) Balance at the beginning of the year		(1,62,89,896)	(1,39,32,978)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts*		23,455	-
<b>Profit/(Loss) carried to the Balance Sheet</b>		<b>(1,85,19,244)</b>	<b>(1,62,89,896)</b>
Earnings per share of face value ₹ 10			
- Basic		(5.07)	(7.54)
- Diluted		(5.07)	(7.54)

(Refer note no. 14 of Schedule 16)

Significant Accounting Policies and Notes to Accounts

16

\*Reversals / lapses of vested ESOPs and SAR options are credited to retained earnings in line with the revised ICAI Guidance note on Accounting of share based payment

As per our report of even date

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

**Rajesh Shashikant Joshi**  
Digitally signed by Rajesh Shashikant Joshi  
Date: 2022.05.11 19:44:40 +05'30'

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**G SANKAR**  
Digitally signed by G SANKAR  
Date: 2022.05.11 22:48:38 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAKANT SHAH**  
Digitally signed by RASHESH CHANDRAKANT SHAH  
Date: 2022.05.10 22:08:32 +05'30'

**Rashesh Shah**  
Chairman  
DIN: 00008322

**SUMIT RAI**  
Digitally signed by SUMIT RAI  
Date: 2022.05.11 19:24:45 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
Digitally signed by SHARAD MAHESHWARI  
Date: 2022.05.11 19:24:45 +05'30'

**Sharad Maheshwari**  
Interim Chief Financial Officer

**ANKUR CHADHA**  
Digitally signed by ANKUR CHADHA  
Date: 2022.05.11 19:24:45 +05'30'

**Ankur Chadha**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2022.05.10 22:34:47 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**SUBHRAJIT MUKHOPADHYAY**  
Digitally signed by SUBHRAJIT MUKHOPADHYAY  
Date: 2022.05.11 19:24:45 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Digitally signed by NOGAJA NIRMAL ANIL  
Date: 2022.05.11 19:24:45 +05'30'

**Nirmal Nogaja**  
Appointed Actuary

**FORM A-BS**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
**Registration Number 147 dated 10 May 2011**  
**AUDITED BALANCE SHEET AS AT 31 MARCH 2022**

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
<b>SOURCES OF FUND</b>			
<b>Shareholders' Funds:</b>			
Share Capital	5	66,55,521	31,26,209
Reserves and Surplus	6	1,71,39,057	1,68,48,478
Credit/(Debit) Fair Value Change Account		1,63,449	1,39,519
<b>Sub Total</b>		<b>2,39,58,027</b>	<b>2,01,14,206</b>
<b>Borrowings</b>			
	7	-	-
<b>Policyholders' Funds:</b>			
Credit/(Debit) Fair Value Change Account		3,70,975	4,67,542
Policy Liabilities		3,50,09,409	2,65,50,713
Insurance Reserves		-	-
Provision for Linked Liabilities		1,34,75,847	1,03,49,716
Add: Credit/(Debit) Fair Value Change Account		18,86,458	15,06,964
Total Provision for Linked Liabilities		1,53,62,305	1,18,56,680
<b>Sub Total</b>		<b>5,07,42,689</b>	<b>3,88,74,935</b>
<b>Funds for Discontinued Policies</b>			
Discontinued on account of non-payment of premium - Linked		17,03,215	16,31,340
Others		-	-
Funds for Future Appropriations (PAR)		95,760	62,314
Surplus in Revenue account (Non PAR)		-	-
<b>Total</b>		<b>7,64,99,691</b>	<b>6,06,82,795</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	8	34,41,094	23,80,255
Policyholders'	8A	3,43,45,639	2,63,17,369
Assets Held to Cover Linked Liabilities	8B	1,70,65,521	1,34,88,020
Loans	9	2,08,693	1,47,985
Fixed Assets	10	7,99,591	9,24,611
<b>Current Assets</b>			
Cash and Bank Balances	11	10,33,781	9,50,955
Advances and Other Assets	12	43,52,854	29,66,276
<b>Sub Total (A)</b>		<b>53,86,635</b>	<b>39,17,231</b>
Current Liabilities	13	32,05,529	27,49,135
Provisions	14	61,198	33,437
<b>Sub Total (B)</b>		<b>32,66,727</b>	<b>27,82,572</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>21,19,908</b>	<b>11,34,658</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)		1,85,19,244	1,62,89,896
Debit Balance in Revenue Account (Policyholders' Account)		-	-
<b>Total</b>		<b>7,64,99,691</b>	<b>6,06,82,795</b>
Contingent Liabilities - Refer note 1 of Schedule 16 (C)			
Significant Accounting Policies and Notes to Accounts 16			
Schedules referred to above and the notes to accounts form an integral part of the Accounts.			

As per our report of even date

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

**Rajesh Shashikant Joshi**  
Digitally signed by Rajesh Shashikant Joshi  
Date: 2022.05.11 19:45:16 +05'30'

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**G SANKAR**  
Digitally signed by G SANKAR  
Date: 2022.05.11 23:03:00 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAKANT SHAH**  
Digitally signed by RASHESH CHANDRAKANT SHAH  
Date: 2022.05.10 22:10:12 +05'30'

**Rashesh Shah**  
Chairman  
DIN: 00008322

**SUMIT RAI**  
Digitally signed by SUMIT RAI  
Date: 2022.05.10 19:27:10 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
Digitally signed by SHARAD MAHESHWARI  
Date: 2022.05.10 19:27:10 +05'30'

**Sharad Maheshwari**  
Interim Chief Financial Officer

**ANKUR CHADHA**  
Digitally signed by ANKUR CHADHA  
Date: 2022.05.10 21:13:02 +05'30'

**Ankur Chadha**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2022.05.10 22:31:24 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**SUBHRAJIT MUKHOPADHYAY**  
Digitally signed by SUBHRAJIT MUKHOPADHYAY  
Date: 2022.05.10 22:31:24 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Digitally signed by NOGAJA NIRMAL ANIL  
Date: 2022.05.10 22:31:24 +05'30'

**Nirmal Nogaja**  
Appointed Actuary

Mumbai  
Dated: 10 May 2022

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022 (DIRECT BASIS)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>A Cash Flows from operating activities:</b>		
1 Premium received from policyholders, including advance receipts	1,44,06,074	1,27,74,995
2 Other receipts (Other Income)	4,572	9,538
3 Payments to the re-insurance premium, net of commission and claims	9,66,063	27,870
4 Payments of claims / benefits	(43,70,488)	(20,47,172)
5 Payments of commission and brokerage	(9,68,881)	(9,78,246)
6 Payments of other operating expenses	(41,75,986)	(45,50,970)
7 Preliminary and pre-operative expenses	-	-
8 Deposits, advances	1,19,378	81,810
9 Income taxes (Paid) / Refund	(1,867)	8,507
10 Service tax / GST paid/TDS Paid	(6,15,918)	(4,89,670)
11 Other payments	-	-
12 Cash flows before extraordinary items	53,62,947	48,36,662
13 Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>53,62,947</b>	<b>48,36,662</b>
<b>B Cash flows from investing activities:</b>		
1 Purchase of fixed assets	(2,27,945)	(1,72,546)
2 Proceeds from sale of fixed assets	3,606	10,698
3 Purchases of investments	(3,97,89,345)	(4,03,75,205)
4 Loans disbursed	-	-
5 Loans against policies and Employee loan	(47,312)	(38,565)
6 Sales of investments	2,96,83,571	3,49,65,524
7 Repayments received	-	-
8 Rents/Interests/ Dividends received	20,06,476	23,48,079
9 Investments in money market instruments and in liquid mutual funds (Net)	(7,14,707)	(17,67,593)
<b>Net cash flow from investing activities</b>	<b>(90,85,656)</b>	<b>(50,29,609)</b>
<b>C Cash flows from financing activities:</b>		
1 Proceeds from issuance of share capital (including share premium)	38,00,000	-
2 Proceeds from borrowing	-	-
3 Repayments of borrowing	-	-
4 Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>38,00,000</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase in cash and cash equivalents</b>	<b>77,291</b>	<b>(1,92,947)</b>
Cash and cash equivalents at the beginning of the year	9,57,731	11,50,679
<b>Cash and cash equivalents at the end of the period</b>	<b>10,35,022</b>	<b>9,57,731</b>
Cash and Bank Balance as per Sch 11	10,33,782	9,50,955
Less: Deposit Account - Others	(718)	(734)
Add: Cash and Bank Balances as per Sch 8b	1,958	7,510
Cash and cash equivalents at the end of the period	<b>10,35,022</b>	<b>9,57,731</b>

Note: Previous Period numbers have been regrouped wherever necessary.

As per our report of even date

For **K.S. Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 100186W

**Rajesh Shashikant Joshi**  
Digitally signed by Rajesh Shashikant Joshi  
Date: 2022.05.11 19:45:53 +05'30'

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
Firm Regd. No.: 109208W

**G SANKAR**  
Digitally signed by G SANKAR  
Date: 2022.05.11 23:10:47 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAKANT SHAH**  
Digitally signed by RASHESH CHANDRAKANT SHAH  
Date: 2022.05.10 22:12:53 +05'30'

**Rashesh Shah**  
Chairman  
DIN: 00008322

**SUMIT RAI**  
Digitally signed by SUMIT RAI  
Date: 2022.05.10 19:27:38 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
Digitally signed by SHARAD MAHESHWARI  
Date: 2022.05.10 19:27:38 +05'30'

**Sharad Maheshwari**  
Interim Chief Financial Officer

**ANKUR CHADHA**  
Digitally signed by ANKUR CHADHA  
Date: 2022.05.10 19:27:38 +05'30'

**Ankur Chadha**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2022.05.10 22:27:55 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**SUBHRAJIT MUKHOPADHYAY**  
Digitally signed by SUBHRAJIT MUKHOPADHYAY  
Date: 2022.05.10 22:27:55 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Digitally signed by NOGAJA NIRMAL ANIL  
Date: 2022.05.10 22:27:55 +05'30'

**Nirmal Nogaja**  
Appointed Actuary

## Schedules forming part of Financial Statements For the year ended 31 March 2022

### SCHEDULE 1

#### PREMIUM

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 First year Premiums	42,38,505	43,23,550
2 Renewal Premiums	98,37,527	79,28,127
3 Single Premiums	5,66,009	2,30,707
<b>Total Premiums</b>	<b>1,46,42,041</b>	<b>1,24,82,384</b>

Note:- Refer note 16 B(iii) for accounting policy on premium Income.

### SCHEDULE 2

#### COMMISSION EXPENSES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>Commission and Remuneration paid</b>		
- First year premiums	7,59,435	7,64,617
- Renewal premiums	2,29,384	2,04,300
- Single premiums	9,355	4,567
<b>Other Commission</b>	-	-
<b>Total</b>	<b>9,98,174</b>	<b>9,73,484</b>
Add: Commission on Re-insurance Accepted	-	-
Less: Commission on Re-insurance Ceded	-	-
<b>Net Commission</b>	<b>9,98,174</b>	<b>9,73,484</b>
Rewards and Remuneration to Agent, brokers and other intermediaries	74,527	86,772
<b>Total</b>	<b>10,72,701</b>	<b>10,60,256</b>
<b>Break-up of the expenses (Gross) incurred to procure business</b>		
Agents	6,72,078	6,88,862
Brokers	58,463	1,07,788
Corporate Agency	3,42,037	2,62,980
Referral	-	-
Others - Web Aggregators	123	626
<b>Total</b>	<b>10,72,701</b>	<b>10,60,257</b>

Note:- Refer note 16 B(iv) for accounting policy on commission

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 3

#### OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits [Refer note 16 (C )(8)]	29,87,195	30,33,524
2 Travel,conveyance and vehicle running expenses	63,881	61,718
3 Training expenses	34,420	19,944
4 Rents,rates & taxes	1,33,910	2,34,385
5 Repairs & Maintenance	91,457	97,943
6 Printing and stationery	19,950	19,670
7 Communication expenses	32,315	37,396
8 Legal & Professional charges	1,17,064	1,33,332
9 Medical fees	24,962	24,507
10 Auditors' fees, expenses etc.		
(a) as auditor	3,500	2,800
(b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
(c) in any other capacity	535	713
(d) Out of pocket expenses	200	200
11 Advertisement and publicity	5,36,992	5,06,448
12 Bank Charges	28,181	27,883
13 Others		
(a) Business Development, Marketing & Sales Promotion	5,40,997	4,61,514
(b) Stamp duty on policies	34,319	35,952
(c) Information Technology Cost	2,58,558	2,48,520
(d) Business Support Expenses	97,056	1,32,516
(e) (Profit)/Loss on sale of Fixed Assets	8,205	(5,356)
(f) Brokerage	-	-
(e) Subscriptions & Membership	-	-
i) Write offs	-	-
ii) Others	-	-
(f) General & Other Insurance Expenses	17,499	21,730
14 Depreciation	3,30,212	3,02,137
15 GST/Service Tax expenses	27,687	26,708
<b>Total</b>	<b>53,89,095</b>	<b>54,24,184</b>

### SCHEDULE 3A

#### EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Employees' remuneration & welfare benefits (Refer note 16 (C )(8))	-	-
2 Rents,rates & taxes	2,535	2,820
3 Legal and Professional fee	-	-
4 Bank Charges	(100)	185
5 Directors Sitting fees	780	760
6 Others	2,751	3,039
<b>Total</b>	<b>5,966</b>	<b>6,804</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 4

#### BENEFITS PAID [NET]

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Insurance Claims		
(a) Claims by Death *	22,91,488	10,82,750
(b) Claims by Maturity	36,684	-
(c) Annuities/Pension payment	23,913	22,367
(d) Other benefits		
(i) Surrenders	19,10,463	8,67,390
(ii) Survival benefit	1,65,343	1,07,090
(iii) Guaranteed addition	-	-
(iv) Loyalty addition	-	-
(v) Others		
Health	4,905	3,630
Withdrawals	86,886	82,487
Interest on Unclaimed amount	1,258	1,113
2 (Amount ceded in reinsurance:)		
(a) Claims by Death	(13,19,347)	(5,16,082)
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	(6,001)	(4,862)
3 Amount accepted in reinsurance:		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/Pension payment	-	-
(d) Other benefits	-	-
<b>Total</b>	<b>31,95,592</b>	<b>16,45,883</b>
Benefits paid to claimants:		
1 In India	31,95,592	16,45,883
2 Outside India	-	-
<b>Total</b>	<b>31,95,592</b>	<b>16,45,883</b>

\* Claim includes specific claim settlement costs, wherever applicable and litigated claim provisions.

Note:- Refer note 16 B(v) for accounting policy on Benefit

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 5

#### SHARE CAPITAL

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Authorised Capital 2,000,000,000 Equity Shares of ₹ 10 each (previous year 325,000,000)	2,00,00,000	32,50,000
2 Issued Capital 665,552,063 Equity Shares of ₹ 10 each (previous year 312,620,882)	66,55,521	31,26,209
3 Subscribed Capital 665,552,063 Equity Shares of ₹ 10 each (previous year 312,620,882)	66,55,521	31,26,209
4 Called-up Capital 665,552,063 Equity Shares of ₹ 10 each (previous year 312,620,882)	66,55,521	31,26,209
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses Expenses including commission or brokerage on underwriting or subscription of shares	-	-
<b>Total</b>	<b>66,55,521</b>	<b>31,26,209</b>

### SCHEDULE 5A

#### PATTERN OF SHAREHOLDING

(As certified by the Management)

Shareholder	Current Year		Previous Year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
• Indian-Edelweiss Financial Services Limited	43,74,31,552	66	15,94,36,650	51
• Foreign-Tokio Marine & Nichido Fire Insurance Co. Ltd.	22,81,20,511	34	15,31,84,232	49
<b>Total</b>	<b>66,55,52,063</b>	<b>100</b>	<b>31,26,20,882</b>	<b>100</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 6

#### RESERVES AND SURPLUS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Capital Reserve	-	-
2 Capital Redemption Reserve	-	-
3 Share Premium		
Opening Balance	1,68,48,478	1,68,48,478
Add: Addition during the year	2,70,688	-
Closing Balance	1,71,19,166	1,68,48,478
4 Revaluation Reserve	19,891	
5 General Reserve		
Less: Debit balance in Profit & Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
6 Catastrophe Reserve	-	-
7 Other Reserves	-	-
8 Balance of profit in Profit and Loss Account	-	-
<b>Total</b>	<b>1,71,39,057</b>	<b>1,68,48,478</b>

### SCHEDULE 7

#### BORROWINGS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Debentures/Bonds	-	-
2 Banks	-	-
3 Financial Institutions	-	-
4 Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 8

#### INVESTMENTS - SHAREHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>LONG TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	4,53,746	92,053
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	15,829
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	-	30,000
(e) Other Securities - Bank Deposits	6,14,300	5,87,900
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	3,75,506	3,26,724
5 Other than Approved Investments \$ #	18,80,908	9,95,909
<b>Sub Total (A)</b>	<b>33,24,460</b>	<b>20,48,415</b>
<b>SHORT TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	-	-
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	61,885	51,240
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	29,904	-
(e) Other Securities - Bank Deposits / TREPS	24,845	86,485
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	-	-
5 Other than Approved Investments	-	1,94,115
<b>Sub Total (B)</b>	<b>1,16,634</b>	<b>3,31,840</b>
<b>Total (A+B)</b>	<b>34,41,094</b>	<b>23,80,255</b>
1 In India	34,41,094	23,80,255
2 Outside India	-	-
<b>Total</b>	<b>34,41,094</b>	<b>23,80,255</b>

#### NOTES:

- Aggregate book value (Historical cost) and market value of Investments, other than Equity, AIF, InvIT, SR, REIT and Mutual fund:  

Book Value (Historical cost)	27,40,743	17,99,805
Market Value	27,78,973	15,74,295
- Book Value (Historical cost) and market value of Equity, AIF, InvIT, SR and Mutual fund:  

Book Value (Historical cost)	5,40,541	8,07,183
Market Value	7,03,990	9,46,702
- Includes Investment in  
 \$ of ₹ 619,644 thousands in Non Convertible Debentures (NCD) of Fellow subsidiaries (previous year ₹ 370,959 Thousands)  
 # of ₹ 321,369 thousands in unlisted Equity shares (previous year ₹ 321,369 Thousands)
- Note:- Refer note 16 B(vi) for accounting policy on Investments.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 8A

#### INVESTMENTS - POLICYHOLDERS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>LONG TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	2,15,99,092	1,69,93,247
2 Other Approved Securities	1,45,620	5,38,563
3 Other Investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	11,23,795	9,41,222
(e) Other Securities - Bank Deposits	24,12,600	22,17,700
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	56,60,185	33,60,634
5 Other than Approved Investments \$	7,94,402	4,01,592
<b>Sub Total (A)</b>	<b>3,17,35,694</b>	<b>2,44,52,958</b>
<b>SHORT TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	1,408	717
2 Other Approved Securities	-	-
3 Other Investments		
(a) Shares		
(aa) Equity	11,85,852	9,73,650
(bb) Preference	-	-
(b) Mutual Funds	1,761	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	91,957	-
(e) Other Securities - Bank Deposits / TREPS	10,36,554	7,14,788
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	1,60,147	75,336
5 Other than Approved Investments	1,32,266	99,920
<b>Sub Total (B)</b>	<b>26,09,945</b>	<b>18,64,411</b>
<b>Total (A+B)</b>	<b>3,43,45,639</b>	<b>2,63,17,369</b>
1 In India	3,43,45,639	2,63,17,369
2 Outside India	-	-
<b>Total</b>	<b>3,43,45,639</b>	<b>2,63,17,369</b>

#### NOTES:

- Aggregate book value (Historical cost) and market value of Investments, other than Equity, AIF InvIT, SR, REIT and Mutual fund:  
 Book Value (Historical cost) 3,01,99,760 2,37,53,957  
 Market Value 3,09,12,559 2,52,94,440
- Book Value (Historical cost) and market value of Equity, AIF InvIT, SR and Mutual fund:  
 Book Value (Historical cost) 27,78,873 17,09,839  
 Market Value 32,91,642 21,99,590
- Includes Investments in  
 \$ of ₹ 345,276 thousands in unlisted Equity shares (previous year ₹ 129,654)
- Note: Refer note 16 B(vi) for accounting policy on Investments.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 8B

#### ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>LONG TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	5,54,114	16,14,092
2 Other Approved Securities	20,57,413	10,13,642
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	8,493
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	2,57,029	2,57,250
(e) Other Securities - Bank Deposits	-	6,000
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	1,39,746	2,64,157
5 Other than Approved Investments	-	13,492
<b>Sub Total (A)</b>	<b>30,08,302</b>	<b>31,77,126</b>
<b>SHORT TERM INVESTMENTS</b>		
1 Government securities and Government guaranteed bonds including Treasury Bills	8,141	1,00,753
2 Other Approved Securities	4,04,400	52,808
3 Other Investments		
(a) Shares		
(aa) Equity	96,48,243	73,11,687
(bb) Preference	-	-
(b) Mutual Funds	2,94,131	1,38,955
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	2,57,601	-
(e) Other Securities - Bank Deposits / TREPS	7,15,200	4,57,275
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
4 Investments in Infrastructure and Social Sector	6,17,264	5,32,354
5 Other than Approved Investments	19,30,799	15,71,120
<b>Sub Total (B)</b>	<b>1,38,75,779</b>	<b>1,01,64,951</b>
6 Current Assets		
Cash and Bank Balances	1,958	7,510
Advances and Other Assets	4,41,303	3,51,202
<b>Sub Total (C)</b>	<b>4,43,261</b>	<b>3,58,712</b>
Current Liabilities	2,61,820	2,12,769
Provisions	-	-
<b>Sub Total (D)</b>	<b>2,61,820</b>	<b>2,12,769</b>
<b>Net Current Asset (E) = (C-D)</b>	<b>1,81,441</b>	<b>1,45,943</b>
<b>Total (A+B+E)</b>	<b>1,70,65,521</b>	<b>1,34,88,020</b>
1 In India	1,70,65,521	1,34,88,020
2 Outside India	-	-
<b>Total</b>	<b>1,70,65,521</b>	<b>1,34,88,020</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

NOTE:

1	Aggregate book value (Historical cost) and market value of Investments, other than Equity and Mutual fund:		
	Book Value (Historical cost)	44,50,202	38,57,737
	Market Value	44,11,169	38,03,550
2	Book Value (Historical cost) and market value of Equity and Mutual fund:		
	Book Value (Historical cost)	1,05,74,618	80,03,516
	Market Value	1,24,72,905	95,38,527

### SCHEDULE 9

#### LOANS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>1 SECURITY-WISE CLASSIFICATION</b>		
<b>Secured</b>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loans against policies	2,03,854	1,46,516
(d) Others	-	-
<b>Unsecured</b>		
(a) Others	5,037	2,631
Less: Provision For Outstanding Loans	(198)	(1,162)
<b>Total</b>	<b>2,08,693</b>	<b>1,47,985</b>
<b>2 BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	2,03,854	1,46,516
(f) Others	5,037	2,631
Less: Provision For Outstanding Loans	(198)	(1,162)
<b>Total</b>	<b>2,08,693</b>	<b>1,47,985</b>
<b>3 PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard :		
(i) In India	2,08,693	1,47,985
(ii) Outside India	-	-
(b) Non-standard loans less provisions:		
(i) In India	-	-
(ii) Outside India	-	-
<b>Total</b>	<b>2,08,693</b>	<b>1,47,985</b>
<b>4 MATURITY-WISE CLASSIFICATION</b>		
(a) Short-Term	4,839	1,468
(b) Long-Term	2,03,854	1,46,517
<b>Total</b>	<b>2,08,693</b>	<b>1,47,985</b>

Note:- Refer note 16 B (ix) for accounting policy on Loan against Policies.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 10 FIXED ASSETS

Particulars	Cost/Gross Block			Depreciation			Net Block			
	Opening	Additions	Deductions/ Adjustment	Closing	Opening	For the Year	On Sale/ Adjustment	Closing	Current Year	Previous Year
<b>Intangible Assets:</b>										
Goodwill	-	-	-	-	-	-	-	-	-	-
Computer Software	11,49,633	1,54,878	2,087	13,02,425	6,84,008	2,59,431	2,087	9,41,352	3,61,072	4,66,541
<b>Tangible Assets:</b>										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	1,55,672	29,806	29,470	1,56,007	1,06,508	13,954	21,529	98,933	57,074	49,163
Furniture & Fittings	90,799	4,183	5,030	89,951	56,930	8,384	3,863	61,450	28,501	36,648
Information Technology Equipments (including servers)	3,38,464	14,663	55,600	2,97,527	2,59,335	37,516	59,513	2,37,339	60,189	78,886
Vehicles	8,232	-	4,760	3,472	7,388	164	4,080	3,472	-	844
Office Equipment	88,893	5,355	37,663	56,586	75,844	6,614	31,729	50,729	5,856	9,598
Buildings*	2,61,869	19,891	-	2,81,761	27,612	4,149	-	31,761	2,50,000	2,34,258
<b>Total</b>	<b>20,93,562</b>	<b>2,28,776</b>	<b>1,34,610</b>	<b>21,87,729</b>	<b>12,17,625</b>	<b>3,30,212</b>	<b>1,22,801</b>	<b>14,25,036</b>	<b>7,62,692</b>	<b>8,75,938</b>
Capital Work-in-Progress [refer note C.6 of Sch 16]	48,673	1,97,113	2,08,886	36,899	-	-	-	-	36,899	48,673
<b>Grand Total</b>	<b>21,42,235</b>	<b>4,25,889</b>	<b>3,43,496</b>	<b>22,24,628</b>	<b>12,17,625</b>	<b>3,30,212</b>	<b>1,22,800</b>	<b>14,25,037</b>	<b>7,99,591</b>	<b>9,24,611</b>
<b>Previous year</b>	<b>20,41,240</b>	<b>3,48,834</b>	<b>2,47,841</b>	<b>21,42,235</b>	<b>9,62,687</b>	<b>3,02,137</b>	<b>47,196</b>	<b>12,17,624</b>	<b>9,24,611</b>	<b>10,78,554</b>

Note:

1. Tangible assets individually costing upto ₹ 5,000 (except Chairs and LED) being low value assets are fully depreciated in the year of purchase. The incremental depreciation due to change in policy is ₹2,456 thousands
2. The Company has done the revaluation of its premises as per AS 10 - 'Property, Plant and Equipment' by following revaluation model on March 31, 2022.
3. Refer note 16 B(viii) for accounting policy on Property, Plant and Equipment.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 11

#### CASH AND BANK BALANCES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Cash [including cheques, drafts and stamps]	3,38,446	2,76,898
2 Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	718	676
(bb) Others	58	58
(b) Current Accounts	6,94,559	6,73,323
(c) Others	-	-
3 Money at Call and Short Notice		
(a) With banks	-	-
(b) With other Institutions	-	-
4 Others	-	-
<b>Total</b>	<b>10,33,781</b>	<b>9,50,955</b>
Balances with non-scheduled banks included in 2 above	-	-

#### CASH & BANK BALANCES

1 In India	10,33,781	9,50,955
2 Outside India	-	-
<b>Total</b>	<b>10,33,781</b>	<b>9,50,955</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 12

#### ADVANCES AND OTHER ASSETS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
<b>ADVANCES</b>		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	1,01,039	76,302
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source(Net of provision for taxation)	6,674	4,807
6 Others		
a) Advance to Suppliers	10,870	15,645
b) Staff Loans and Advances	5,313	3,253
<b>Total (A)</b>	<b>1,23,896</b>	<b>1,00,007</b>
<b>OTHER ASSETS</b>		
1 Income accrued on Investments	24,71,715	16,28,141
2 Outstanding Premiums	6,55,137	4,91,060
3 Agents' Balances		
Gross	29,371	19,785
Less : Provision for doubtful agents' balance	(20,252)	(12,080)
Net	9,119	7,704
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	1,77,322	1,49,735
6 Due from subsidiaries/holding company	3,166	-
7 "Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act,1938]"	-	-
8 Others		
GST/Service tax Unutilised Credit	1,92,589	2,12,830
Rent & Other Security Deposit	60,593	94,202
Assets held for unclaimed amount of policyholders	15,883	20,021
Interest Accrued on unclaimed policyholders	7,652	6,674
Management Fees Receivable	20,545	16,111
Gross Receivable For Sale Of Investment @	5,16,312	1,01,454
Less: Diminution on receivables	(2,58,228)	(69,347)
	2,58,084	32,108
Other Receivables	3,57,153	2,07,683
<b>Total (B)</b>	<b>42,28,958</b>	<b>28,66,269</b>
<b>Total (A + B)</b>	<b>43,52,854</b>	<b>29,66,276</b>

Note: @ Includes receivables for the year ended 31 March 2022 from R-Infra (previous year NCD's of Dewan Housing Finance Ltd.) which have matured and are net of provision for diminution in value of investments.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### SCHEDULE 13

#### CURRENT LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Agents' Balances	2,63,816	1,73,418
2 Balances due to other insurance companies (including reinsurers)	-	-
3 Deposits held on reinsurance ceded	-	-
4 Premiums received in advance	21,526	12,534
5 Unallocated premium	2,11,214	2,92,096
6 Sundry creditors	1,14,933	32,961
7 Due to subsidiaries/holding company	8,815	45,273
8 Claims Outstanding	3,41,912	1,92,002
9 Annuities Due	3,369	2,411
10 Due to Officers/Directors	-	-
11 Others		
a) Tax Deducted to be remitted	49,591	49,457
b) GST/Service tax Liability	21,143	32,562
c) Unclaimed amount - policyholders	15,883	20,021
d) Interest Accrued on unclaimed policyholders	7,652	6,674
e) Expense Payable	12,29,556	11,48,143
f) Security Deposit Received	962	2,620
g) Others - Payable	5,93,685	6,45,915
h) Capital Advance	-	-
i) Due to Policyholders	1,05,660	77,255
j) Derivative Liability	2,15,812	15,794
<b>Total</b>	<b>32,05,529</b>	<b>27,49,136</b>

### SCHEDULE 14

#### PROVISIONS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 For taxation	-	-
2 For proposed dividends	-	-
3 For dividend distribution tax	-	-
4 Others		
Provision for Employee Benefits*	61,198	33,437
<b>Total</b>	<b>61,198</b>	<b>33,437</b>

Note:- \* Refer note 16 C(7) for Employee Benefits.

### SCHEDULE 15

#### MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
1 Discount Allowed on issue of shares/debentures	-	-
2 Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### Schedule 16 – Significant Accounting Policies and Notes to Accounts

#### A Corporate Information

Edelweiss Tokio Life Insurance Company Limited. (“the Company”) is an enterprise partnered by Edelweiss Financial Services Limited and Tokio Marine Holding Inc. The Company was incorporated on 25 November, 2009 under the Companies Act, 1956. The Company obtained license (Registration no. 147 dated 10 May 2011) from the Insurance Regulatory and Development Authority of India (“IRDAI”) for carrying Life Insurance business on 10 May, 2011. The Company is an Indian Owned and Controlled Company under the provisions of the IRDAI Guidelines on Indian Owned and Controlled dated 19 October 2015. The license is in force as at March 31, 2022.

The Company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating, non-participating variable and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the Company’s direct sales force and the Company website.

#### B Summary of significant accounting policies

##### i Basis of preparation

The financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on the accrual basis of accounting in accordance with:

- Accounting principles generally accepted in India (Indian GAAP), in compliance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, further amended by Companies (Accounting Standards) Amendment Rules, 2016 to the extent applicable.
- The accounting principles prescribed by the Insurance Regulatory and Development Authority of India (Preparation of Financial Statements and Auditor’s Report of Insurance Companies) Regulations, 2002, as amended from time to time.
- The provisions of Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 read with Insurance Regulatory and Development Authority of India circular no. IRDAI/F&A/CIR/FA/059/03/2015 dated 31 March 2015 and the Insurance Regulatory and Development Authority Act, 1999, as amended from time to time.

Accounting policies are consistently applied by the Company, except where differential treatment is required as per new pronouncement made by the regulatory authorities.

##### ii Use of Estimates

The Company’s management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities and disclosures relating to contingent liabilities as on the date of financial statements. The estimates and assumptions used in the financial statements are based upon management’s evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively.

##### iii Revenue Recognition

###### • Premium income

- Premium Income for non-linked policies is recognised as income when due from policyholders. For unit linked policies, premium is recognised as income when the associated units are created.
- Premium on lapsed policies is recognised as income as and when such policies are reinstated.
- Top up premiums paid by unit linked policyholders’ are considered as single premium and recognised as income when the associated units are created.

###### • Reinsurance Premium Ceded

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer.

###### • Income from Investment

- Interest Income on investments is recognised on accrual basis.
- Dividend Income is recognised on ‘ex-dividend date’.
- Profit or loss on sale/redemption of debt securities is calculated as the difference between net sale proceeds/redemption proceeds and the weighted average amortised cost
- Profit or loss on sale/redemption of equity shares/ equity exchange traded funds (ETFs) , Infrastructure Investment Trust(Invit) , Real estate Investment Trust (REIT) and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale
- Gain/Yield on Security Receipts and Alternative Investment Funds (AIF) is accounted for, based on the redemption advice received from the trust.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

- Lease rental on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2013. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account or P&L Account, as applicable.
- Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) are recognised as income over the year of the lending on straight- line basis.
- **Income from unit linked policies**
  - Income from unit linked policies, which include fund management charges, policy administration charges, mortality charges and other charges, wherever applicable, are recovered from the unit linked funds in accordance with the terms and conditions of the policies issued and are recognised as and when due.
  - Fees and other charges are recognised when recovered.
- **Interest Income on Policy and Employee loan**
  - Interest Income on policy and Employee loans is recognised on accrual basis.
  - Fees and other charges are recognised when recovered.

#### iv Acquisition Costs

Acquisition costs such as commission, medical fees, policy printing, stamp, etc. are costs that vary with and are primarily related to the acquisition of insurance contracts and are expensed in the year in which they are incurred.

#### v Benefits paid

Benefit paid consists of the policy benefit and claim settlement costs, if any.

- **Non Linked Business**

Death, Rider, Withdrawals and Surrender claims are accounted for on receipt of written intimation.

Maturity, survival benefit and annuities are accounted when due.

- **Linked Business**

Death and Rider are accounted for on receipt of intimation.

Maturity claims and survival benefit are accounted for on due basis when the associated units are cancelled

Surrenders and withdrawals are accounted for on receipt of intimation when associated units are cancelled

Amount payable on lapsed/discontinued policies are accounted for on expiry of lock in year of these policies.

Surrenders, withdrawals and lapsation are disclosed at net of charges recoverable.

Reinsurance claim receivable is accounted for when the corresponding claim expenditure is recognized.

#### vi Investments

Investments are made in accordance with the Insurance Act, 1938, the IRDAI (Investment) Regulations, 2016, Investments – Master Circular 2016, Insurance Regulatory And Development Authority (preparation of Financial statements and auditor's report of insurance Companies) regulations, 2013, and various other circulars/notifications/amendments issued by the IRDAI in this context as amended from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any but excludes pre-acquisition interest.

Broken year interest paid/received is debited/credited to interest receivable account.

Bonus and Rights entitlements are recognised as investments on the 'ex-bonus date' / 'ex-rights date' respectively.

#### NPA

An impairment loss is accounted for as an expense and disclosed under the head 'Provision for diminution in the value of investment (net)' in the Revenue Account or the Profit and Loss Account to the extent of the difference between the remeasured fair value of the investments and its weighted acquisition cost as reduced by any earlier impairment loss accounted for as an expense in the Revenue Account or the Profit and Loss Account. Any reversal of impairment loss, earlier recognised for in the Revenue Account or the Profit and Loss Account, is accounted in the Revenue Account or the Profit and Loss Account respectively.

In case of recoveries in NPA accounts, company would appropriate recoveries first against Fees/Charges dues then principal outstanding and then interest outstanding.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### Investments Classification

Investments maturing within 12 months from the balance sheet date and investments made with the specific intention to dispose off within 12 months from the balance sheet date are classified as "Short Term" Investments. Investments other than Short Term Investments are classified as "Long Term" Investments.

### Investments Valuation

#### Debt securities

##### a) Non linked policyholders' and shareholders' investments

Debt securities, including government securities, are considered as "Held to Maturity". Debt securities are stated at amortised cost. Discount or premium on purchase of debt securities is amortised over the remaining year to maturity on straight line basis and is recognised in the Revenue account or the Profit and Loss account, as applicable.

In case of security with call/put option, the first date of call/put is considered as maturity date.

##### b) Linked business

All debt securities, including government securities under linked business are valued at market value, using CRISIL Bond Valuer / CRISIL Gilt Prices, as applicable. The discount or premium on money market instruments which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue account on a straight line basis over the remaining year to maturity of these securities. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

#### Equity / Equity Exchange Traded Funds /Preference Shares/INVIT /REIT

##### a) Non linked Policyholders' and Shareholders' Investments

Listed equity shares, equity exchange traded funds (ETF), preference shares, INVIT and REIT are stated at fair value, being the last quoted closing prices on National Stock Exchange (NSE) (in case not traded on NSE, last quoted closing price on the Bombay Stock Exchange (BSE) is used) as at the Balance Sheet date. Unrealised gains / losses arising due to change in fair value are recognised under the head 'Fair Value Change Account' in the Balance Sheet.

Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each Individual Investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

##### b) Linked business

Listed equity, ETF and Preference Shares are valued and stated at fair value, being the last quoted closing prices on NSE (in case not traded on NSE, last quoted closing price on the BSE is used) as at the Balance Sheet date. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

Securities awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

#### Mutual Funds

##### a) Non linked policyholders' and shareholders' investments

Mutual fund investments at Balance Sheet date are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Fair Value Change Account' in the Balance Sheet.

##### b) Linked business

Mutual Fund Investments at Balance Sheet date are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Change in Fair Value' in the Revenue account.

#### Alternate Investment Funds and Security Receipts

Investments in Alternate Investment Funds (AIFs) & Security Receipts(SR) are valued at latest available NAV. Unrealised gains or losses arising due to change in the fair value of are recognised in the Balance Sheet under "Fair Value Change Account".

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### Interest Rate Derivatives

#### Non linked policyholders' investments

As part of the product offerings, the Company offers guaranteed products wherein the Policyholders are assured of a fixed rate of return for premiums to be received in future. These premiums are likely to be received over a longer tenure and the guaranteed rate of return is fixed at the beginning of the policy term. Any fall in interest rates would mean that each incremental investment of the Company would earn a lower rate of return. Accordingly, a fall in interest rates would mean lower interest earnings for the Company from future investments, thereby exposing the Company to interest rate risk.

Interest rate derivative (IRD) contracts for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows in life, pension and annuity business, are accounted for in the manner specified in accordance with 'Guidance Note on Accounting for Derivative Contracts' issued by the Institute of Chartered Accountants of India (ICAI) in June 2015 effective from FY 2016-17, IRDAI circular no. IRDA/F&I/INV/CIR/138/06/2014 dated June 11, 2014 ('the IRDAI circular on Interest Rate Derivatives') and IRDAI Investment Master Circular issued in May 2017.

The Company enters into interest rate derivative transactions i.e. Forward Rate Agreement (FRA) and Interest Rate Futures (IRF) to hedge the interest rate risk arising out of highly probable forecasted future cash inflows which arise from already written policies or from interest income and redemption of Investments.

A Forward Rate Agreement ("FRA") is a forward contract to hedge the risk of movements in interest rates. In a FRA contract, the Company fixes the yield on the government bond for the period till the maturity of the contract. The Company has entered into FRA to hedge interest rate risk on forecasted premium receivable from already written policies at future dates. Forward Rate Agreement derivative contracts are over-the-counter (OTC) transactions, agreeing to buy notional value of a debt security at a specified future date, at a price determined at the time of the contract with an objective to lock in the price of an interest bearing security at a future date.

The Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the SEBI approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-OIS rate curve.

Interest rate futures are standardised interest rate derivative contracts which are permitted by IRDAI to hedge risks on forecasted transactions. These are traded on a recognised stock exchange to buy or sell a notional security or any other interest-bearing instrument or an index of such instruments or interest rates at a specified future date, at a price determined at the time of the contract.

The realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue account for policyholders' funds or in the Profit and Loss Account for the shareholders' funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change account' in the Balance Sheet. The company has chosen to follow hedge accounting prospectively for the contracts which are entered into w.e.f. March 25, 2021.

Derivative Instruments are initially recognized at fair value at the date of entering into the derivative contracts and are subsequently re-measured to their fair value at the end of each reporting period. The Company follows Cash Flow Hedge accounting. Hedge effectiveness is ascertained at the inception of the hedge and periodically thereafter. At the inception of the hedge, the Company documents the relationship between the hedging instrument and the hedged item, the risk management objective, strategy for undertaking the hedge and the methods used to assess the hedge effectiveness. Hedge effectiveness is the degree to which changes in the fair value or cash flows of the hedged item that are attributable to a hedged risk are offset by changes in the fair value or cash flows of the hedging instrument. Hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter at Balance Sheet date.

The portion of fair value gain/loss on the IRD that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. 'Hedge Reserve' under the head 'Credit/(Debit) Fair Value Change Account' in the Balance Sheet and the portion of IRD fair value gain/loss that gets determined as ineffective hedge or ineffective portion of effective hedge, basis the hedge effectiveness assessment is recognized in the Revenue Account. The accumulated gains or losses that were recognised directly in the Hedge Reserve are reclassified into Revenue Account, in the same period during which the income from hedged forecasted cash flows affect the Revenue Account (such as in the periods that income on the investments acquired from underlying forecasted cashflow is recognized in the Revenue Account). In the event that all or any portion of loss or gain, recognised directly in the Hedge Reserve is not expected to be recovered in future periods, the amount that is not expected to be recovered is reclassified to the Revenue Account. Gains or losses arising from hedge ineffectiveness, if any, are recognised in the Revenue Account. Costs associated with derivative contracts are considered as at a point in time cost.

## **Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)**

### **Investment Property**

Investment property is held to earn rental income or for capital appreciation. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property shall be revalued at least once in every three years. Any change in the carrying amount of the investment property is recognised in Revaluation Reserve in the Balance Sheet. Impairment loss, if any, exceeding the amount in Revaluation Reserve is recognised as an expense in the Revenue Account or the Profit and Loss Account, as applicable.

### **Money Market instruments**

#### **a) Non linked policyholders' and shareholders' investments**

Investments in Tri-Party Repo (TREPS), CDs/CPs are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis.

#### **b) Linked business**

Investments in Tri-Party Repo (TREPS), CDs/CPs are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis.

### **Fixed Deposit/Recurring Deposits**

#### **a) Non linked policyholders' and shareholders' investments**

Fixed/Recurring deposits with banks are valued at cost.

#### **b) Linked business**

Fixed/Recurring deposits with banks are valued at cost.

### **Transfer of Investments**

#### **a) Transfer from the shareholders' account to the policyholders' account**

Transfer of investments made from Shareholders' account to the Policyholders' account, as and when made, are made at the book value or market price, whichever is lower.

#### **b) Transfer between policyholders' funds**

No transfer of investments are made between non-linked Policyholders' funds.

#### **c) Purchase / Sale transactions between unit linked funds**

The sale/purchase of investments between Unit Linked Funds is done at prevailing market price during market hours. If the prevailing market price is not available, then it is carried out at previous day's closing market price.

### **vii Policyholder Liability**

The policyholder liabilities are calculated in accordance with the following Acts, Regulations & Actuarial Practice Standards - Insurance Laws (Amendment) Act 2015, IRDA Act 1999, Insurance Regulatory and Development Authority of India (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations 2016, IRDA (Distribution of Surplus) Regulations 2002, Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations 2016, Actuarial Practice Standard including APS-1, APS-2, APS-5, APS-7 (issued by Institute of Actuaries of India) and other regulations as applicable.

### **viii Property, Plant and Equipment and Depreciation**

- Property, Plant and Equipment are reported at cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use.
- **Tangible Assets**

The Company has adopted the Straight Line method of depreciation so as to depreciate the cost of the following type of assets at rates equal to those prescribed under Schedule II of the Companies Act, 2013, based on the Management's estimate of useful life of such assets, as stated below:

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

Categories of assets	Estimated Useful Life (in years)
Building	60
Furniture and Fixtures (Except Chairs and LED)	10
Information Technology Equipments	3
Information Technology Servers	6
Office Equipments	5
Office Equipments (Mobile Phones & Tab up to ₹ 25,000)	1
Furniture and Fixtures (Chairs and LED)	3
Vehicle	8

Subsequent expenditure incurred on existing property, plant and equipment is expensed out except where such expenditure increases the future economic benefits from the existing assets.

Leasehold improvements are amortised over the year of lease or useful life of the asset, whichever is less.

Tangible assets individually costing upto ₹ 5,000 (except Chairs and LED) being low value assets are fully depreciated in the year of purchase.

In case of asset sold, depreciation is charged up to the date of sale.

Gains or losses arising from disposal of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the net carrying amount of the asset and are recognised in the Revenue A/c or Profit and loss account, as applicable when the asset is disposed off.

- **Intangible Assets**

Intangible Assets comprising of computer software are stated at cost of acquisition, including any cost attributable for bringing the same to its working condition, less accumulated depreciation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably and are amortised over the remaining useful life of the original asset.

The cost of original intangible asset is amortised on straight line basis over a period of 5 years or over the useful life, whichever is less.

- **Capital work in Progress**

Capital work-in-progress is carried at cost, comprising direct cost and related incidental expenses.

- **Impairment of Assets**

The carrying amount of assets are reviewed at the Balance Sheet date, if there is any indication of impairment based on the internal/ external factors. An impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amounts and charged off to the Profit & Loss Account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount with corresponding credit to the Profit & Loss Account, subject to maximum of depreciable historical cost, if applicable.

ix **Loans**

Loans are valued at historical cost less repayments, subject to provision for impairment, if any.

x **Foreign Currency Transactions**

- Transactions in foreign currency are recorded at the prevailing exchange rate on the date of the transaction.
- Monetary assets and Monetary liabilities in foreign currency, if any, are translated at the year-end closing rates.
- Foreign Exchange gains and losses arising on such translations are recognized either in the Revenue or Profit and Loss Account, as the case may be.
- Non-monetary items like property, plant and equipments, which are recorded at historical cost, denominated in foreign currency, are reported using the closing exchange rate at the date of transaction.
- Non-monetary items other than property, plant and equipments, which are recognised at fair value or other similar valuation, are reported using exchange rates that existed when the values were determined.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### xi Segmental Reporting

As per Accounting Standard 17 on "Segment Reporting" read with IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002, the Company has prepared the Revenue Account and Balance Sheet for the primary business segments namely Participating [Individual (Life and Pension)], Non-Participating [Individual (Life, Pension and Health), Group and Group Variable] and Unit Linked [Individual (Life and Pension) and Group]. There are no reportable geographical segments, since all business is written in India.

The allocation of Revenue, Expenses, Assets and Liabilities to specific business segments is done on the following basis, which is applied on consistent basis.

- a) Revenues and expenses, assets and liabilities, that are directly attributable and identifiable to the respective business segments, are directly accounted for in that segment.
- b) Other revenue, expenses, assets and liabilities which are not directly identifiable to a business segment are allocated based on the nature of the transactions and its logical relationship to the various business segments. The criteria used for allocation to a particular segment are based on the various drivers which includes;
  - i) Number of policies
  - ii) Premium
  - iii) Sum Assured
  - iv) Assets Under Management
- c) The accounting policies used in segmental reporting are same as those used in the preparation of Financial Statements.
- d) As per the requirements of Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life Insurance business) Regulations, 2016, the expenses of management in excess of allowable limit on the segmental basis is charged to the Shareholders' Profit & Loss Account.

### xii Employee Benefits

The accounting policy followed by the Company in respect of its employee benefit schemes in accordance with Accounting Standard 15 (Revised 2005), is set out below:

All short term employee benefits are accounted on undiscounted basis during the accounting year in which the services have been rendered by employees.

#### Provident fund

The Company contributes to a recognised provident fund which is a defined contribution scheme. The contributions are accounted for on an accrual basis and recognised in the Revenue/Profit & Loss account.

#### Gratuity

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the Gratuity Benefit is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior years. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted. The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the Balance Sheet date.

Benefits in respect of gratuity are funded through Employee Gratuity Trust which has invested in a group insurance plan approved by Insurance Regulatory and Development Authority of India (IRDAI).

Actuarial gains and losses arising from experience adjustments and change in actuarial assumptions are recognised in the Revenue Account in the year in which they arise.

#### Compensated Absences

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge to the Revenue/Profit & Loss account and corresponding liability on account of such non-vesting accumulated leave entitlement based on a valuation by an independent actuary. The cost of providing annual leave benefits is determined using the projected unit credit method.

#### Long Term Incentive Plans (LTIPs)

##### EV based incentives

The Company has formulated Long Term Incentive scheme under which options eligible for settlement in cash have been granted to eligible Senior Management Employees. The base notional price determined for this option is equivalent to the Embedded

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

value of the company as at the Balance Sheet date of year for which the options are granted. The vesting notional price of these options are derived basis the appreciation in Embedded Value of the company determined as at the end of previous financial year of the vesting period. The expense and corresponding liability is accounted for the appreciation in notional value in line with Embedded value as at each Balance Sheet date as against the base notional value of the granted options and are amortized over the vesting period.

### **Cash Based incentives**

The Company has formulated Long Term Incentive scheme which is a Cash based scheme for the eligible employees subject to fulfilment of defined criteria as per policy. The proportionate liability and corresponding expenses are accounted for in line with the vesting period.

### **xiii Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the management estimate of amount required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognised nor disclosed.

### **xiv Unclaimed amount of policyholders**

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of IRDAI circular No. IRDA/F&A/CIR/GLD/195/08/124 dated August 14, 2014, IRDA/F&A/CIR/CPM/134/07/2015 dated July 24, 2015, IRDA/F&A/CIR/CLD/114/05/2015 dated May 28, 2015 and Investment Regulations, 2016 as amended from time to time.

- Unclaimed amount of policyholders is invested in money market instruments and / or fixed deposits of scheduled banks which is valued at historical cost, subject to amortisation of premium or accretion of discount over the year of maturity/ holding on a straight line basis.
- Income on unclaimed amount of policyholders is credited to respective unclaimed account and is accounted for on an accrual basis.
- Amount payable on account of income earned on assets held for unclaimed amount of policyholders is accounted for on an accrual basis and is disclosed net of fund management charges.
- Unclaimed amount of policyholders' liability is determined on the basis of NAV of the units outstanding as at the valuation date.
- Amounts remaining unclaimed for a period of 10 years together with all respective accretions to the fund as per the above mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF)

### **xv Accounting for Leases**

#### **Operating Lease**

Leases where the lessor effectively retains substantially all the risk and the benefits of ownership are classified as operating leases. Operating lease rentals are recognised as an expense, on a straight line basis, over the lease period.

#### **Finance Lease**

Leases under which the lessee assumes substantially all the risk and rewards of ownership of the asset are classified as finance leases. Such leased asset acquired are capitalised at fair value of the asset or present value of the minimum lease rental payments at the inception of the lease, whichever is lower.

### **xvi Taxation**

#### **Direct Taxes**

- Income-tax expenses comprise of current tax (i.e., amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year).
- Provision of current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable.



## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

- Deferred income tax is recognised for future tax consequences attributable to timing differences between income as determined by the financial statements and the recognition for tax purposes. The effect of deferred tax asset or liability of a change in the tax rates are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets or liabilities are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably or virtually certain to be realised.

### Indirect Taxes

The Company claims credit of GST on goods & services received, which is set off against tax on output services. The unutilised credits towards GST on inputs/input services are carried forward for future set-off, under Advances & Other Assets

### xvii Earnings Per Share

In accordance with the requirement of Accounting Standard (AS) 20, "Earnings Per Share", basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

### xviii Cash and Cash Equivalent

Cash and cash equivalents for the purposes of Receipts and Payments Account comprise of cash, cheques and Stamps in hand, Bank balances, Money-market instruments, Fixed deposits with original maturity of three months or less. Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements".

### xix Funds for Future Appropriations

The Funds for Future Appropriations (FFA), in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. Any allocation to the par policyholders would also give rise to a transfer to Shareholders' Profit and Loss Account in the required proportion. Transfers to and from the fund reflect the excess or deficit of income over expenses respectively and appropriations in each accounting year arising in the Company's Policyholders' Fund.

### xx Employee Stock Option Plan and Stock appreciation Plan

The Edelweiss Group has granted ESOPs under ESOP 2011 to its employees on an equity-settled basis. The ESOPs provide a right to its holder (i.e. Edelweiss Group employees) to purchase one EFSL share for each option at a pre-determined strike price on the expiry of the vesting period. The ESOP hence represents an European call option that provides a right but not an obligation to the employees of the Edelweiss Group to exercise the option by paying the strike price at any time on completion of the vesting period, subject to an outer boundary on the exercise period.

Consequent to the above, the Holding Company has granted stock options to eligible employees of the Company. In accordance with the SEBI Guidelines and the guidance note on "Accounting for Employee Share based payments", fair value of the option is amortised on a graded basis over the vesting period. Based on the group arrangement, Edelweiss Financial Services Limited (EFSL) charges the fair value of such stock options, the Company accepts such cross charge and recognise the same under head "Employees' remuneration and welfare benefits" in Schedule-3.

#### Stock Appreciation Plan

The Board of Directors of the Holding Company, Edelweiss Financial Services Limited, has given its approval on 26 March 2019 for implementing Edelweiss Employee Stock Appreciation Rights Plan 2019 (SAR Plan 2019) wherein Stock Appreciation Rights (SARs) would be granted to the eligible employees of the Group. Such SARs shall give the concerned employee a right to receive the difference between SAR price and the market price of equity shares of the Company on the date of exercise, either by way of cash or issuance of equity shares of the Company, at the discretion of the Company.

Further, the maximum number of SARs granted under the SAR plan 2019 shall not exceed such number of SARs as would be exercisable into more than 40 million equity shares of the Company.

Consequent to the above, the Holding Company has granted SARs to eligible employees of the Company. In accordance with the SEBI Guidelines and the guidance note on "Accounting for Employee Share based payments", fair value of the SARs is amortised on a graded basis over the vesting period. Based on the group arrangement, Edelweiss Financial Services Limited (EFSL) charges the fair value of such stock options, the Company accepts such cross charge and recognise the same under head "Employees' remuneration and welfare benefits" in Schedule-3.

On account of ESOP/SAR vested options expiring unexercised, the amount pertaining to options lapsed is transferred to retained earnings at the end of each reporting period

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### C NOTES TO ACCOUNTS

#### 1 Contingent Liabilities

Particulars	Current Year	Previous Year
Partly-paid up investments	-	-
Claims, other than against policies, not acknowledged as debts by the Company	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands / liabilities in dispute, not provided for (in respect of Service Tax)	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims against policies under litigation)	9,485	4,595

(₹ '000)

\* Show cause notices issued by various Tax Authorities are not considered as obligation. When any demand notice is raised by the tax authorities, these are disclosed as contingent liability except in cases where the probability of any financial outflow is remote.

#### 2 Actuarial assumptions

Liabilities for life insurance policies are determined by the Appointed Actuary in accordance with the IRDAI regulations and relevant actuarial practice standards & guidance notes issued by the Institute of Actuaries of India.

For Linked business (UL), separate unit and non-unit reserve is maintained. The unit reserve is the current value of the assets underlying the unit funds and the non-unit reserve is kept to meet the liabilities due to the cost of insurance, expenses, commissions etc. in excess of future charges. For discontinued policies under UL products the fund is transferred to a separate discontinuance fund as per IRDAI regulations and the same has been kept as reserves. Further, for the discontinuance policies, the non-unit reserves are also kept.

The reserves/ liabilities under non-linked business is calculated using a prospective gross premium method of valuation. The reserves are established having regard to the assumptions as to future experience, including the interest rate that will be earned on premiums not yet received and future bonus rates for participating business. Assumptions as to the future bonus rates are set to be consistent with the interest rate assumptions. For participating policies, the valuation interest rate used is 6.00% (no change from last year). For non-par policies, the valuation interest rate ranges between 5.58% - 6.75% (no change from last year) for the first 5 years and 4.00% - 6.00% (no change from last year) thereafter (for annuity, 2% assumed for year greater than 50 years).

The lapse assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions. For lapsed policies, revival reserves are maintained (till the policies are within the revival year) assuming 10.00% (previous year 10.00%) of them will get revived.

Mortality assumptions are set with reference to the published IALM (2012-2014) Ultimate Mortality Table. The mortality assumptions are based on various factors namely the actual experience, credibility of the experience, pricing assumptions, trend from actual experience and consistency from past year's assumptions. For annuity product, mortality rates are set with reference to the IIAM 12-15 – Indian Individual Annuitant Mortality Table (2012-15). Assumptions for morbidity and incidence of accidental death are based on terms available from reinsurers and the standard morbidity rate table CIBT 93 (Critical Illness Base Table for year 93).

Assumptions for future expenses are considered as per the file & use assumptions (which are derived from long term business plan of the Company) or similar existing product assumptions and these expenses escalated each year by 5.00% p.a. (previous year 5.00%) to allow for inflation. An additional reserve has been included to allow for the contingency of closure to new business and to cover maintenance expense overrun.

Commission has been allowed for at the rates specified in the products file and use.

Further it has been ensured that for each policy the reserve is sufficient to pay the surrender value.

For participating products, terminal bonuses are provisioned such that the reserves are at least equal to asset share at product level

The provisions have been made for incurred but not reported death claims (IBNR), free look reserve, unearned premium reserve of the extra premium collected etc.

Free look assumption has been set based on the actual cancellation experience observed by the company for all lines of business, trend of the experience in the last few years and consistency of the rate in comparison to the past year. The assumption of free look rate is set at 4% this year (no change from last year).

For riders, both unearned premium and gross premium reserves are calculated and the higher of these two is held as reserve. For OYRGTL plan (One Year Renewable Group Term Life), the Unearned Premium Reserve is calculated as premium for the unexpired duration. In addition, the premium deficiency reserve and IBNR is also kept for OYRGTL.

The Company has continued to provision for additional margin for adverse deviation (MAD) to mitigate the risk due to Covid-19 pandemic risk under Actuarial Liability. Further, the Company has kept additional Covid-19 related provision in anticipation of elevated Covid related claims.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 3 Taxation

The Company carries on life insurance business and therefore the provisions of section 44 read with the rules contained in the First Schedule of the Income tax Act, 1961 are applicable for computation of profits and gains from business. The Company has not made any provision for taxation for the year under consideration, since it does not have any net taxable income.

According to Accounting standard 22 on "Accounting for Taxes on Income" carry forward of losses under tax laws should be recognised as a deferred tax asset only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which a deferred tax asset can be realized.

As life insurance business has a longer gestation year and in view of the resultant uncertainty, the Company believes it would not be prudent to recognize deferred tax asset.

### 4 Encumbrance

There are no encumbrances on the assets of the company as at the Balance Sheet date except to the extent monies required to be deposited as margin contributions for investment trade obligations of the Company as below:

(₹ '000)

Particulars	Current Year		Previous Year	
	Book Value	Market Value	Book Value	Market Value
<b>1 Clearing Corporation of India Ltd - TREPS Segment</b>				
Government Securities	18,022	18,111	18,059	18,974
Cash	16,500	16,500	16,500	16,500
<b>2 NSCCL - Capital Market Segment</b>				
Government Securities	11,01,350	11,01,077	1,66,688	1,76,804
Cash	13,600	13,600	-	-
<b>3 NSCCL – Interest Rate Derivative</b>				
Government Securities	-	-	2,02,044	2,16,993
Cash	-	-	1,58,110	1,58,110
<b>4 Sales Tax departments - Jammu as security deposit for registration</b>				
Fixed Deposit	58	58	58	58
<b>5 Kolkata High Court - West Bengal as security for stay order in legal case</b>				
Fixed Deposit	676	676	676	676
<b>6 Standard Chartered - FRA</b>				
Cash Margin money for FRA	2,38,600	2,38,600		
<b>Grand Total</b>	<b>13,88,805</b>	<b>13,88,622</b>	<b>5,62,135</b>	<b>5,88,115</b>

### 5 Restructuring of Assets

There are no assets, including loans, which are subject to restructuring during the year (previous year Nil).

### 6 Commitment made and outstanding for Loans, Property, Plant and Equipment and Investment

The commitments made and outstanding (net of advances) for property, plant and equipment amount to ₹ 11,95,117 thousand (Previous Year ₹ 1,10,892 thousand). The commitments made and outstanding for recurring deposits amount to ₹ 21,49,500 thousand (Previous Year ₹ 30,80,300 thousand)

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 7 Employee Benefits

The Company has recognized below employee benefits as an expense and included in "Employee remuneration & welfare benefits" Schedule 3 in Revenue Account and in "Expenses other than those directly related to insurance business" in Profit & Loss account.

Particulars	(₹ '000)	
	Current Year	Previous Year
<b>i Defined Contribution Plans</b>		
Contribution to Employees Provident Fund	1,13,234	1,15,439
Contribution to Labour Welfare Fund and Employee Deposit Linked Insurance (EDLI)	-	61
Contribution to Employee State Insurance Corporation (ESIC)	8,111	8,665

### ii Defined Benefit Plan (Gratuity)

The following tables summarise the disclosure of employee benefits.

#### Reconciliation of benefit obligations and planned assets for the year:

Particulars	(₹ '000)	
	Current Year	Previous Year
Present value of the defined benefit obligations at year end	1,21,928	1,00,718
Fair value of plan assets at year end	80,924	89,139
Net asset/(liability) recognised in Balance Sheet at end of the year	(41,004)	(11,579)

#### Change in Plan Asset:

Particulars	(₹ '000)	
	Current Year	Previous Year
Opening Plan assets	89,139	74,272
Contributions during the year	-	12,500
Benefits Paid	(15,067)	(13,336)
Expected Return on Plan Assets	3,662	3,708
Actuarial (Loss)/Gain	3,190	11,995
<b>Fair Value of Plan assets at the end of the year</b>	<b>80,924</b>	<b>89,139</b>
Actual Return on Plan Assets	6,852	15,703
Expected Employer Contributions for the coming year	45,000	15,000

#### Net employee benefit expenses (recognized in employee cost)

Particulars	(₹ '000)	
	Current Year	Previous Year
Current service cost	22,066	20,711
Interest on defined benefit obligation	4,532	4,443
Expected return on plan assets	(3,662)	(3,708)
Past service cost	-	-
Actuarial (gain) or losses	6,489	(3,876)
<b>Total net cost recognised as employee remuneration in Revenue/ Profit and loss account</b>	<b>29,425</b>	<b>17,570</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### Changes in the defined benefit obligation :

Particulars	(₹ '000)	
	Current Year	Previous Year
Defined benefit obligation at the beginning of the year	1,00,718	79,990
Interest cost	4,532	4,443
Current service cost	22,066	20,711
Past service cost	-	-
Liability assumed on Transfer of employees in / (Out)		791
Benefits paid	(15,067)	(13,336)
Actuarial (gain)/loss	9,679	8,119
<b>Present value of the defined benefit obligations at the end of the year</b>	<b>1,21,928</b>	<b>1,00,718</b>

### Principal actuarial assumptions :

Particulars	Current Year	Previous Year
Discount rate	4.90%	4.50%
Salary escalation	7.00%	7.00%
Employee attrition rate	15%-60%	15%-60%
Expected Return on Plan Assets	4.50%	5.50%
Mortality Rate	IALM 2012-14 (Ult.)	IALM 2012-14 (Ult.)
Expected average remaining working lives of employees	2 Years	2 Years

### Experience Adjustments

Particulars	(₹ '000)				
	2022	2021	2020	2019	2018
Defined Benefit Obligation	1,21,928	1,00,718	79,990	55,446	45,855
Fair Value of Plan Assets	80,924	89,139	74,272	55,538	44,574
Surplus/(Deficit)	(41,004)	(11,579)	(5,718)	92	(1,281)
Experience Adjustment on Plan Liabilities: (Gain)/Loss	11,643	5003	4,362	3,759	2,909
Experience Adjustment on Plan Assets: Gain/(Loss)	2,375	-	-	-	561

### The broad categories of plan assets held by the Trust as a percentage of total plan assets are as given below:

Particulars	Current Year	Previous Year
Insurer Managed Funds (Unit-linked)	100%	100%
Cash and Bank	0%	0%
<b>Total</b>	<b>100%</b>	<b>100%</b>

### iii Compensated Absence

Particulars	(₹ '000)	
	Current Year	Previous Year
Compensated Absence	(1,664)	6,012

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 8 Employee Stock Option Plan and Stock appreciation Plan

For the ESOP and SAR as mentioned in accounting policy no. 16(b)(xxi), the Company has reimbursed the Holding Company ₹ 4,710 thousands and ₹ 9,957 thousands (Previous Year ₹ 751 thousands and ₹ 12,715 thousands) during the year on account of ESOP and SAR respectively and the same is forming part of Employee costs and included under the head "Employees' remuneration and welfare benefits" in Schedule-3.

On account of ESOP and SAR Lapsation during the year, ₹ 23,455 has been credited to Reserves and Surplus in accordance with Guidance note on Share Based Payments

#### Long term Incentives

##### Embedded Value based incentives

##### Long Term Incentive Plan 2020

Total number of options approved	26,720	
Vesting Requirements	The options will vest as per the following schedule:	
	Vesting Period from Grant Date	Vesting Schedule
	25-May-23	1/3rd
	25-May-24	1/3rd
	25-May-25	1/3rd
	The first option granted to eligible employees on September 4, 2020 at notional value of ₹ 10,000/- per unit.	
Maximum term of options granted	5 years from grant date	

There is an appreciation in the EV as compared to the EV of Previous Year Ended March 31, 2021 which has been considered as base and hence expense and corresponding liability has been recognised for Year Ended March 31, 2022.

##### EV Based incentives

The Company has charged an amount of ₹ 58,800 thousands for the year ended March 31, 2022 (Year ended March 31, 2021 ₹ Nil thousands) under 'Employees remuneration and welfare benefits'. The amount outstanding as at March 31, 2022 is ₹ 58,800 thousands (As at March 31, 2021 ₹ Nil thousands)."

#### Option movement during the year

Particulars	FY-22	FY-21
Number of options outstanding at the beginning of the period	26,720	-
Number of options granted during the year	-	26,720
Number of options forfeited / lapsed during the year	-	-
Number of options vested during the year	-	-
Number of options exercised during the year	-	-
Number of options outstanding at the end of the year	26,720	26,720

#### Cash Based incentives

The Company has charged an amount of ₹ 36,913 thousands for the year ended March 31, 2022 (Year ended March 31, 2021 ₹ 20,362 thousands) under 'Employees remuneration and welfare benefits'. The amount outstanding as at March 31, 2022 is ₹ 37,716 thousands (As at March 31, 2021 ₹ 20,362 thousands).

### 9 a) Value of contracts outstanding in relation to investments

Value of unsettled contracts relating to investments as at 31 March 2022.

(₹ '000)

Particulars	Linked Business		Shareholders and Non Linked Business	
	Current Year	Previous Year	Current Year	Previous Year
Purchases where deliveries are pending	28,795	1,30,475	24,545	-
Sales where receipts are due	1,62,313	74,847	-	9,043

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### b) Details of participation in Repo/Reverse Repo transactions

As required under IRDA Circular No. IRDA/F&I/CIR/INV/250/2012 dated 4 December 2012, the details of participation in Repo/Reverse Repo transactions are as follows:

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31 March 2022
<b>Securities Sold under repo</b>				
i. Government Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
ii. Corporate Debt Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
<b>Securities purchased under reverse repo</b>				
i. Government Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
ii. Corporate Debt Securities	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)

\* Previous Year figures are shown in brackets.

### c) Disclosure under clause 11 (C) of Schedule I of IRDA Investments Regulations, 2016

In accordance with the IRDAI (Investment) Regulations 2016 and IRDAI circular IRDA/F&I/INV/CIR/062/03/2013 dated March 26, 2013, the Company had declared March 31, 2022 as a business day. NAV for all unit linked funds were declared on March 31, 2022. All applications received till 3 PM on March 31, 2022, were processed with NAV of March 31, 2022. Applications received after this cut-off for unit linked funds are taken into the next financial year.

### d) Derivatives : Interest Rate Futures (IRF)

The Company has entered into exchange traded Interest Rate Future (IRF) transactions to hedge the Interest rate risk for forecasted transactions pursuant to IRDA Circular No. IRDA/F&I/INV/ CIR/138/06/2014 dated 11 June 2014. The Company carries out Asset Liability Management (ALM) to avoid interest rate risk through duration matching by using sensitivity parameters like PV01.

In line with the Company's risk management policy, the interest rate risk is hedged using IRF contracts apart from other ALM related hedges. The details of outstanding of IRF contracts are as under:

Sr. No.	Name of the Derivative Contract	Current Year		Previous Year	
		Number of Contracts	Number of units involved	Number of Contracts	Number of units involved
1	Interest rate Derivative Long position	-	-	1,250 (619GS2034 - FUTIRC - 24 JUNE 2021)	25,00,000
2	Interest rate Derivative Long position	-	-	4,250 (619GS2034 - FUTIRC - 30 SEPT 2021)	85,00,000
3	Interest rate Derivative Long position	-	-	4,750 (757GS2033 - FUTIRC - 24 JUNE 2021)	95,00,000
4	Interest rate Derivative Long position	-	-	3,750 (757GS2033 - FUTIRC - 30 DEC 2021)	75,00,000
5	Interest rate Derivative Long position	-	-	8,500 (795GS2032 - FUTIRC - 24 JUNE 2021)	1,70,00,000

As the IRFs are traded and settled by the recognised stock exchanges, i.e., National Stock Exchange or Bombay Stock Exchange, it is prudent to assume that there is no/minimal counterparty failure risk. The Loss which would be incurred if counterparty fails to fulfil their obligation under the outstanding Interest Rate Future contracts as at 31 March 2022 is ₹. Nil (Previous year ₹ Nil).

As at 31 March 2022, the Company has deposited cash ₹. NIL thousands [Previous year ₹. 1,58,110 thousands] towards margin requirement of National Securities Clearing Corporation Limited (NSCCL) for IRF deals which forms part of "Other Receivables" disclosed in Schedule 12 "Advances and Other Assets" of Balance Sheet for outstanding IRF contracts. The net realised gain during the year from IRF contracts amounting to ₹ 55,014 thousands (Previous year profit ₹ 1,56,593 thousands) has been disclosed under Profit/Loss on sale of Investments of Revenue Account. The unrealised loss amounting to ₹ NIL thousands (Previous year gain ₹ 23,334 thousands) arising due to change in fair value is recognised under the head 'Fair Value Change Account' in the Balance Sheet.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### Forward Rate Agreements

The Company has guaranteed products on liability side, where the returns to the policyholders are fixed; On the investment asset side company is exposed to volatility in interest rate. A Forward Rate Agreement ('FRA') transaction is that whereby Company agrees to buy underlying security at fixed yield at future date. Company has entered in FRA to hedge interest rate risk on forecasted premium receivable at future date. As on the date of entering into the FRA, the Company fixes the yield on the investment in a sovereign bond that would take place at a future date. The Company has a Board approved Derivative Risk Management Policy and Process document covering various aspects related to functioning of the derivative transactions which are undertaken to mitigate interest rate risk as per the hedge strategy, thereby managing the volatility of returns from future fixed income investments, due to variations in market interest rates.

### Nature and term of outstanding contract

#### a Forward Rate Agreement

S.No.	Particulars	FY 2021	Purchases	Redemption	FY 2022
1	6.62% GOI CG 28-11-2051	47,677	93,215	-	1,40,892
2	6.67% GOI CG 17-12-2050	6,81,119	41,38,596	(8,26,933)	39,92,781
3	6.80% GOI CG 15-12-2060	12,91,994	94,613	(2,55,632)	11,30,975
4	6.95% GOI CG 16-12-2061	-	2,95,180	-	2,95,180
5	6.99% GOI CG 15-12-2051	-	5,85,322	-	5,85,322
6	7.63% GOI CG 17-06-2059	-	52,178	-	52,178
7	6.76% GOI CG 22-02-2061	-	23,61,735	(3,40,400)	20,21,335
8	7.16% GOI CG 20-09-2050	1,53,744	-	-	1,53,744
9	7.19% GOI CG 15-09-2060	2,08,976	-	-	2,08,976
10	7.72% GOI CG 15-06-2049	2,71,136	-	-	2,71,136
	<b>Total</b>	<b>26,54,646</b>	<b>76,20,839</b>	<b>(14,22,965)</b>	<b>88,52,521</b>

The fair value gains or losses (MTM) with respect to Forward Rate Agreement including incidental charges outstanding as at the Balance Sheet date is stated below:

S.No.	Underlying Security	FY 2022	FY 2021
1	6.62% GOI CG 28-11-2051	(3,567)	(405)
2	6.67% GOI CG 17-12-2050	(76,259)	(4,230)
3	6.76% GOI CG 22-02-2061	(49,076)	
4	6.80% GOI CG 15-12-2060	(48,854)	(4,627)
5	6.95% GOI CG 16-12-2061	(8,593)	
6	6.99% GOI CG 15-12-2051	(946)	
7	7.16% GOI CG 20-09-2050	(7,080)	(2,345)
8	7.19% GOI CG 15-09-2060	(10,640)	(2,125)
9	7.63% GOI CG 17-06-2059	(438)	
10	7.72% GOI CG 15-06-2049	(10,358)	(2,062)
	<b>Total</b>	<b>(2,15,812)</b>	<b>(15,794)</b>



## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### Movement in Hedge Reserve

Hedging Instrument	FY 2022			FY 2021		
	Realised	Unrealised	Total	Realised	Unrealised	Total
Balance at the beginning of the year	-	1,125	1,125	-	-	-
Add: changes in the fair value during the year (Gain)	-	(1,42,961)	(1,42,961)	-	1,125	1,125
Less : Amounts reclassified to revenue a/c	-	(42)	(42)	-	-	-
Balance at the end of the year	-	(1,41,794)	(1,41,794)	-	1,125	1,125

Total impact of FRA on P&L is ₹ (95,623) thousands (Previous Year ₹ (16,918) thousands).

### Hedge Effectiveness

For FRA, hedge effectiveness is ascertained at the time of inception of the hedge and at each reporting date thereafter. The portion of fair value gain / loss on the Interest Rate Derivative that is determined to be an effective hedge is recognised directly in Fair Value Change Account. The ineffective portion (where movement of hedge instrument is not offset by hedge item) of the change in fair value of such instruments is recognized in the Revenue Account in the period in which they arise.

Regression Analysis is used to determine the hedge effectiveness. Based on the results of hedge effectiveness tests, the hedge accounting treatment is done basis guidelines issued by the ICAI, applicable to cash flow hedges.

Ineffective portion refers to the extent to which the change in the fair value of the hedging instrument is not offset by a corresponding change in the fair value of the hedged item i.e. portion between the actual ratio and -1.00 is treated as the ineffective portion in case of an effective hedge.

The amount to be carried to the Hedge Fluctuation Reserve (HFR)/Fair Value Change Account (FVC) is ascertained basis using Dollar Offset Method.

### Credit Exposure

Counterparty	FY-22	FY-21
Citibank N. A.	6541	-
ICICI Bank Ltd	16321	-
The National Securities Clearing Corporation Ltd	-	25,926
Standard Chartered	1,66,313	52,222

The exposure limit has been calculated on the basis of Credit Equivalent Amount using the Current Exposure Method (CEM) as detailed below:

The Credit Equivalent Amount of a market related off-balance sheet transaction calculated using the CEM is the sum of

- the current credit exposure (gross positive mark to market value of the contract); and
- potential future credit exposure which is a product of the notional principal amount across the outstanding contract and a factor that is based on the mandated credit conversion factors as prescribed under the IRDAI circular on Interest Rate Derivatives, which is applied on the residual maturity of the contract.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

e) Policyholders' liabilities adequately backed by assets

(₹ '000)

Particulars	Current Year				Previous Year			
	Par	Non Par	Unit Linked	Total	Par	Non Par	Unit Linked	Total
Policyholders' Liabilities at end of the year *	1,14,01,384	2,38,34,246	1,73,06,037	5,25,41,667	80,52,202	1,87,72,898	1,37,43,488	4,05,68,589
Assets held to cover policyholders' liabilities								
Investments - Schedule 8A	1,11,46,608	2,29,58,515	2,40,516	3,43,45,639	78,62,098	1,81,99,803	2,55,468	2,63,17,369
Investments - Schedule 8B	-	-	1,70,65,521	1,70,65,521	-	-	1,34,88,020	1,34,88,020
<b>Net Investments</b>	<b>1,11,46,608</b>	<b>2,29,58,515</b>	<b>1,73,06,037</b>	<b>5,14,11,160</b>	<b>78,62,098</b>	<b>1,81,99,803</b>	<b>1,37,43,488</b>	<b>3,98,05,389</b>
Loans	58,823	1,49,471	399	2,08,692	39,518	1,08,087	380	1,47,985
Property, plant and equipment	1,44,706	2,23,766	-	3,68,472	1,51,760	2,26,419	-	3,78,180
Net Current Assets	51,248	5,02,501	(399)	5,53,349	(1,174)	2,38,588	(380)	2,37,034
<b>Total Assets</b>	<b>1,14,01,384</b>	<b>2,38,34,246</b>	<b>1,73,06,037</b>	<b>5,25,41,677</b>	<b>80,52,202</b>	<b>1,87,72,898</b>	<b>1,37,43,488</b>	<b>4,05,68,589</b>

\* Including fair value change account and FFA

### 10 Additional disclosures on expenses

As required under Circular no 067/IRDA/F&A/CIR/MAR -08 dated March 28, 2008, expenses incurred under the following heads are as follows:

(₹ '000)

Sr. No.	Particulars	Current Year	Previous Year
1	Outsourcing Expenses	1,01,477	1,16,023
2	Business Development	2,33,429	1,54,778
3	Marketing & Sales promotion	3,78,061	3,92,964

### 11 Managerial remuneration

The remuneration of the Key Managerial Personnel (MD & CEO and Executive Director) included in employee remuneration and welfare benefits is as follows :

(₹ '000)

Particulars	Current Year	Previous Year
Salary & Bonus (including LTIP)	97,960	47,134
Allowances & Valued Perquisites	21,070	14,347
<b>Total</b>	<b>1,19,030</b>	<b>61,481</b>

The Salary and Bonus includes provision for bonus which is payable subject to review and approval from the Nomination and Remuneration Committee of the Board and from the Board of the Company. The Company submits application for approval of managerial remuneration every year with IRDAI in accordance with the requirement of Section 34A of the Insurance Act, 1938 [amended by the Insurance Laws (Amendment) Act, 2015] and managerial remuneration is paid in accordance with such approval received from the IRDAI. Managerial remuneration in excess of ₹ 15,000 thousand each has been charged to shareholder's account.

Expenses towards gratuity and leave encashment provision are determined actuarially for the company as a whole and accordingly have not been considered in the above information.

In Current Year, managerial remuneration is inclusive of long term incentive as per LTIP 2020. Further, there is lapsation of SAR options allotted to the Key managerial personnel in the previous years.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 12 Lease arrangements

#### Operating lease Disclosure

- a. The Company has taken various office premises, vehicles and office equipments on operating lease under leave and license agreements. Lease payments are recognised in the Revenue Account under 'Rent, Rates and Taxes'. The total operating lease rentals debited to revenue account during the year is ₹137,855 thousands (previous year ₹ 226,212 thousands).

The Company has non cancellable lease rental commitments with less than 1 year of ₹ Nil (PY ₹ Nil thousand).

- b. The Company has entered into an agreement in the nature of leave and licence for leasing out its investment property premises. This is in the nature of operating lease and lease arrangement contains provisions for renewal. The total lease payments received in respect of such lease recognised in Profit and Loss Account for the year is ₹ NIL thousands (PY ₹ 28,941 thousands).

The Company has non cancellable lease rental receivables with less than 1 year of ₹ Nil thousands (PY ₹ Nil thousands) and after one year but not more than five years is ₹ Nil thousands (PY ₹ Nil thousands)

#### Finance Lease Disclosure

##### A. Total Minimum lease payments outstanding

Sr. No.	Particulars	Year ended March 31, 2022	Year ended March 31, 2021
1	Not later than 1 year	7,955	12,443
2	Later than 1 year but not later than 5 years	12,079	20,034
3	Later than 5 years	-	-
<b>Total</b>		<b>20,034</b>	<b>32,477</b>

##### B. Interest cost payable

Sr. No.	Particulars	Year ended March 31, 2022	Year ended March 31, 2021
1	Not later than 1 year	1,101	2,465
2	Later than 1 year but not later than 5 years	713	1,814
3	Later than 5 years	-	-
<b>Total</b>		<b>1,814</b>	<b>4,279</b>

##### C. Present value of minimum lease payments payable (A-B)

Sr. No.	Particulars	Year ended March 31, 2022	Year ended March 31, 2021
1	Not later than 1 year	6,855	9,978
2	Later than 1 year but not later than 5 years	11,365	18,220
3	Later than 5 years	-	-
<b>Total</b>		<b>18,220</b>	<b>28,198</b>

The lease arrangements contain provisions for renewal and escalation. The terms of the lease agreements do not contain any exceptional/restrictive covenants which will have significant detrimental impact on the Company's financials.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 13 Related Party Disclosures

The disclosures relating to related parties

<b>A. Where Control Exists (Holding Company)</b>	:	Edelweiss Financial Services Limited
<b>B. Enterprises having significant Influence</b>	:	Tokio Marine Holding Inc.
	:	Tokio Marine & Nichido Fire Insurance Co Limited
<b>C. Fellow Subsidiaries/Associates (with whom transactions have taken place)</b>	:	Edelweiss Securities Limited
		Edelweiss Rural & Corporate Services Limited
		Edelweiss Securities Limited
		Edelweiss Rural & Corporate Services Limited
		ECL Finance Limited
		Edelweiss Broking Limited
		Edelweiss Finance & Investments Limited
		Edel Finance Company Limited
		Edelweiss Asset Reconstruction Company Limited
		Edelweiss Retail Finance Limited
		Edelweiss Housing Finance Limited
		Edelcap Securities Ltd
		Ecap Equities Limited
		Edel Land Limited
		Edelweiss General Insurance Company Limited
		Edel Finance Company Limited
		Edel Investments Limited
		Edelweiss Alternative Asset Advisors Limited
		Edelweiss Asset Management Limited
		Edelweiss Capital Services Limited
		Edelweiss Comtrade Limited
		Edelweiss Custodial Services Limited
		Edelweiss Global Wealth Management Limited
		Edelweiss Investment Adviser Limited
		Edelweiss Real Assets Managers Limited
		Edelweiss Securities (IFSC) Limited
		Edelweiss Trusteeship Company Limited
		ESL Securities Limited
		Sekura India Management Limited
<b>D. Key Managerial Personnel</b>	:	Mr. Sumit Rai, Managing Director & CEO
		Mr. Subhrajit Mukhopadhyay, Executive Director

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

(₹ '000)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2021-22	FY 2020-21
1	Capital Transaction	Edelweiss Financial Services Limited	Holding Company	29,18,000	-
		Tokio Marine & Nichido Fire Insurance Co. Ltd	Enterprise having significant Influence	8,82,000	-
2	Purchase of Securities	ECL Finance Limited	Fellow Subsidiary	(10,45,877)	(98,561)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	-
		Edelweiss Finance & Investments Limited	Associate	(58,244)	-
		Edelweiss Financial Services Limited	Holding Company	(4,00,000)	-
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	(1,72,881)	-
3	Sale of Securities	ECL Finance Limited	Fellow Subsidiary	-	1,14,168
		Edelweiss Finance & Investments Limited	Associate	1,49,529	-
4	Brokerage and Commission Paid	Edelweiss Broking Limited	Associate	(1,00,307)	(74,246)
		Edelweiss Securities Limited	Associate	(4,481)	(5,572)
5	Office Rent, Business Centre Charges and Facility Charges	Ecap Equities Limited	Fellow Subsidiary	(21,956)	(1,06,792)
		ECL Finance Limited	Fellow Subsidiary	-	(51)
		Edel Land Limited	Fellow Subsidiary	(465)	-
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(4,924)	(42)
6	Advertisement and Promotions	Edelweiss Financial Services Limited	Holding Company	-	(2,677)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	(3,506)
7	Group Insurance Claims	Edelweiss Housing Finance Limited	Fellow Subsidiary	(1,69,051)	(1,06,180)
		Edelweiss Retail Finance Limited	Fellow Subsidiary	(4,166)	(1,624)
		ECL Finance Limited	Fellow Subsidiary	(12,635)	(9,834)
9	Interest income on NCD	Edelweiss Financial Services Limited	Holding Company	6,101	-
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	18,500	18,463
		Edelweiss Retail Finance Limited	Fellow Subsidiary	30,487	30,999
		Edelweiss Housing Finance Limited	Fellow Subsidiary	2,580	2,578
10	Managerial Remuneration (Refer note no. 11 of Schedule 16)	Key Managerial Personnel (MD & CEO and ED)	Key Managerial Personnel	(1,19,030)	(61,481)
11	Training Expenses	Edelweiss Financial Services Limited	Holding Company	-	(524)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	(1,839)

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2021-22	FY 2020-21
12	Insurance Premium Collected	Edelweiss Financial Services Limited	Holding Company	2,740	29,435
		Ecap Equities Limited	Fellow Subsidiary	311	3,029
		ECL Finance Limited	Fellow Subsidiary	18,150	42,119
		Edel Finance Company Limited	Fellow Subsidiary	89	3,472
		Edel Investments Limited	Fellow Subsidiary	2,594	-
		Edel Land Limited	Fellow Subsidiary	144	-
		Edelcap Securities Limited	Fellow Subsidiary	1,274	-
		EdelGive Foundation	Fellow Subsidiary	171	-
		Edelweiss Alternative Asset Advisors Limited	Fellow Subsidiary	5,352	-
		Edelweiss Asset Management Limited	Fellow Subsidiary	3,027	-
		Edelweiss Asset Reconciliation Limited	Fellow Subsidiary	3,218	-
		Edelweiss Broking Limited	Associate	17,455	-
		Edelweiss Capital Services Limited	Fellow Subsidiary	679	-
		Edelweiss Comtrade Limited	Fellow Subsidiary	13	-
		Edelweiss Custodial Services Limited	Associate	1,795	-
		Edelweiss Finance & Investments Limited	Associate	3,380	-
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	4,018	-
		Edelweiss Global Wealth Management Limited	Fellow Subsidiary	529	-
		Edelweiss Housing Finance Limited	Fellow Subsidiary	91,747	-
		Edelweiss Investment Adviser Limited	Fellow Subsidiary	40	-
		Edelweiss Real Assets Managers Limited	Fellow Subsidiary	87	-
		Edelweiss Retail Finance Limited	Fellow Subsidiary	4,396	-
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	3,310	-
		Edelweiss Securities (IFSC) Limited	Associate	49	-
Edelweiss Securities Limited	Associate	7,268	-		
Edelweiss Trusteeship Company Limited	Fellow Subsidiary	17	-		
ESL Securities Limited	Associate	1,114	-		
Sekura India Management Limited	Fellow Subsidiary	509	-		
Key Managerial Personnel	Key Managerial Personnel	2,030	1,826		
13	Reimbursement of Cost of premium for Professional Indemnity and Crime Insurance / Medclaim	Edelweiss Financial Services Limited	Holding Company	(2,766)	(33,746)
14	Reimbursement of Cost of Medclaim premium	Edelweiss General Insurance Company Limited	Fellow Subsidiary	(78,846)	(52,156)
15	Branding fees	Edelweiss Financial Services Limited	Holding Company	(35,000)	(30,000)
16	Training Centre Cost	Edel Land Limited	Fellow Subsidiary	(224)	(4,945)
17	Professional expenses	Edelweiss Financial Services Limited	Holding Company	(602)	(6,950)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(7,932)	(23,365)

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2021-22	FY 2020-21
18	Share of Gratuity for transferred employees	Edelweiss Rural & Corporate Services limited	Fellow Subsidiary	-	993
		ECL Finance Limited	Fellow Subsidiary	-	8
		Edelweiss General Insurance Company Limited	Fellow Subsidiary	-	(210)
19	ESOP Cross Charge	Edelweiss Financial Services Limited	Holding Company	(14,667)	(13,466)
20	Information Technology Cost	Edelweiss Financial Services Limited	Holding Company	(37)	(5,701)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(60,087)	(20,484)
		Ecap Equities Limited	Fellow Subsidiary	-	(286)
		ECL Finance Limited	Fellow Subsidiary	-	(147)
		Edelweiss Securities Limited	Associate	-	(40)
21	Redemption of Securities	Edelweiss Retail Finance Limited	Fellow Subsidiary	-	43,383
		ECL Finance Limited	Fellow Subsidiary	-	152
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	91,927
22	Staff Facility Charges	Edelweiss Financial Services Limited	Holding Company	-	(89)
		Edelweiss Securities Limited	Associate	-	(45)
23	Service fees towards Research Services	Tokio Marine Asia Pte. Limited	Fellow Subsidiary	864	-
24	Security Deposit Received	ECL Finance Limited	Fellow Subsidiary	170	-
25	ESOP Lapsation (Retained Earning)	Edelweiss Financial Services Limited	Holding Company	23,455	-
<b>Investment Held</b>					
27	Investment in NCDs	Edelweiss Financial Services Limited	Holding Company	2,50,000	-
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	2,00,000	2,00,000
		Edelweiss Retail Finance Limited	Fellow Subsidiary	1,44,996	1,46,581
		Edelweiss Housing Finance Limited	Fellow Subsidiary	24,647	24,378
<b>Balance Payable</b>					
27	Office Rent, Business Centre Charges and Facility Charges	Ecap Equities Limited	Fellow Subsidiary	-	(9,579)
		Edel Land Limited	Fellow Subsidiary	(492)	-
28	Gratuity Payable	Edelweiss General Insurance Company Limited	Fellow Subsidiary	-	(210)
29	Brokerage and Commission	Edelweiss Broking Limited	Associate	-	(3)
		Edelweiss Securities Limited	Associate	(48)	-
30	Commission Payable	Edelweiss Broking Limited	Associate	(21,779)	(7,106)
31	ESOP	Edelweiss Financial Service Limited	Holding Company	-	(13,618)
		Edelweiss Securities Limited	Associate	-	(121)
32	Royalty	Edelweiss Financial Services Limited	Holding Company	-	(31,350)
33	Marketing	Edelweiss Financial Services Limited	Holding Company	-	(117)
34	Insurance charges	Edelweiss Financial Services Limited	Holding Company	(3,205)	-
35	IT Support and Facility Charges	Edelweiss Financial Services Limited	Holding Company	-	(187)
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	(6,524)	(822)
36	Professional Expenses	Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	(3,522)

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

Sr No.	Nature of Transaction	Name of the Related Party	Nature of the Relationship with the Company	FY 2021-22	FY 2020-21
37	Unallocated Premium Deposits	Edelweiss Financial Service Limited	Holding Company	(4,234)	-
		ECL Finance Limited	Fellow Subsidiary	(5)	-
		Edelweiss Securities Limited	Associate	(8)	-
38	Security Deposit Payable	ECL Finance Limited	Fellow Subsidiary	(174)	-
<b>Balance Receivable</b>					
39	Gratuity Receivable	ECL Finance Limited	Fellow Subsidiary	8	7
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	-	992
40	Security Deposit	Ecap Equities Limited	Fellow Subsidiary	-	29,174
41	Accrued Interest on NCDs	Edelweiss Financial Services Limited	Holding Company	1,772	-
		Edelweiss Housing Finance Limited	Fellow Subsidiary	1,810	1,803
		Edelweiss Rural & Corporate Services Limited	Fellow Subsidiary	5,068	5,068
		Edelweiss Retail Finance Limited	Fellow Subsidiary	1,55,399	1,24,913
42	Mediclaim Insurance	Edelweiss General Insurance Company Limited	Fellow Subsidiary	3,116	5,056
43	ESOP charges	Edelweiss Financial Services Limited	Holding Company	914	-

The transaction amount includes taxes, as applicable, amounts in ( ) denotes paid/payable.

### 14 Earnings per share

Sr No	Particulars	Current Year	Previous Year
a)	Shareholders' earnings (as per profit and loss account) ( ₹ '000)	(22,52,804)	(23,56,918)
b)	Calculation of weighted average number of Equity Shares of ₹ 10 each:		
	- Number of shares at the beginning of the year	31,26,20,882	31,26,20,882
	- Number of shares issued during the year	35,29,31,181	-
	Total number of equity shares outstanding at the end of the year	66,55,52,063	31,26,20,882
	Weighted average number of equity shares outstanding during the year - Basic	44,44,75,958	31,26,20,882
	Weighted average number of equity shares outstanding during the year - Diluted	44,44,75,958	31,26,20,882
c)	Basic Earnings per share (in Rupees)	(5.07)	(7.54)
	Diluted Earnings per share (in Rupees)	(5.07)	(7.54)



## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 15 Micro, Small and Medium Enterprises Development Act, 2006

The Company has requested its creditors to confirm the applicability to them under the Micro Small and Medium Enterprises Development Act, 2006. Based on the responses received by the Company, the details of dues to micro enterprises and small enterprises:

		(₹ '000)	
Sr. No.	Particulars	Current Year	Previous Year
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year	Nil	1,156*
2	The amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprise Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during accounting year	Nil	Nil
3	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of accounting year	Nil	14
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil

\* Principal amount within due year.

### 16 Expense of Management

In accordance with IRDA regulation, the Company has recognised Shareholders' contribution of ₹9,30,947 thousands to the Policyholders' account for the current year [Previous Year ₹933,561 thousands] which is irreversible in nature, to the extent applicable. Also, the Company has recognized Shareholders' contribution towards Excess of EOM ₹17,13,165 thousands to the Policyholders' account for the current year [Previous Year ₹17,17,683 thousands] which is irreversible in nature, to the extent applicable.

### 17 Segment Reporting

As per Accounting Standard 17 on 'Segment Reporting' read with the IRDA Financial Statements Regulations, the Company's segmental results are disclosed at Annexure A.

As per the requirements of Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life Insurance business) Regulations, 2016, the Company has put in place a Board approved policy for allocation of direct expenses and apportionment of indirect expenses of management amongst various business segments.

### 18 a) Auditors Remuneration

		(₹ '000)	
Particulars	Current Year	Previous Year	
a) As Auditor	3,500	2,800	
b) As adviser or in any other capacity, in respect of			
a) Taxation matters	-	-	
b) Insurance matters	-	-	
c) Management services	-	-	
c) In any other capacity	535	713	
d) Out of Pocket Expenses	200	200	
<b>Total</b>	<b>4,235</b>	<b>3,713</b>	

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 19 Foreign Exchange Earnings and outgo

Particulars	(₹ '000)	
	Current Year	Previous Year
Earnings (includes capital infusion)	11,07,069	45,756
Outgo	28,272	63,965

20 The Fund wise Revenue Account and Balance Sheet for unit linked business has been annexed to this schedule as **Appendix I**. Disclosure for ULIP Business as per Unit Linked Disclosure Norms issued vide Circular No. 054/IRDA/F & A/FEB-07 dated February 20, 2007, has been annexed to this schedule as **Appendix II**.

### 21 Percentage of business sector-wise

Sector wise breakup of policy issued, lives covered and gross premium underwritten during the year is as follows:

Particulars	Current Year		Previous Year	
	Number of Policies	% of Policies	Number of Policies	% of Policies
Rural	14,427	22%	18,854	24%
Urban	51,121	78%	61,306	76%
	Number of Lives Insured	Number of Policies	Number of Lives Insured	Number of Policies
Social	1,12,610	-	83,948	-
	Premium (₹ '000)		Premium (₹ '000)	
	32,209		32,056	

### 22 Percentage of risk retained and risk reinsured

Extent of risk retained and reinsured based on sum at risk, is as follows:

Particulars	Current Year	Previous Year
<b>Individual Business</b>		
Risk Retained	35%	33%
Risk Reinsured	65%	67%
<b>Group Business</b>		
Risk Retained	62%	51%
Risk Reinsured	38%	49%

### 23 Summary of Financial Statements

Sr No.	Particulars	(₹ '000)				
		2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
<b>POLICYHOLDERS' A/C</b>						
1	Gross premium income	1,46,42,041	1,24,82,384	1,04,84,847	91,93,110	63,82,596
2	Net premium income	1,43,10,343	1,21,24,056	1,00,38,809	88,90,852	61,88,918
3	Income from investments (Net)	48,30,094	61,06,029	5,43,012	13,63,798	8,33,826
4	Other Income	35,718	28,541	14,560	20,867	4,224
4a	Contribution from Shareholders' Account towards Excess EOM	17,13,165	17,17,683	24,27,305	20,19,869	-
4b	Contribution from Shareholder to Policyholder Account	9,30,947	9,33,561	8,26,566	14,13,897	15,13,776
5	Total Income	2,18,20,267	2,09,09,871	1,38,50,253	1,16,89,413	85,40,938
6	Commissions & Rewards and Remuneration to Agent, brokers and other intermediaries	10,72,701	10,60,256	7,89,611	5,95,895	4,00,185

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

						(₹ '000)
Sr No.	Particulars	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
7	Brokerage	-	-	-	-	-
8	Operating Expenses relating to insurance business	53,89,095	54,24,183	56,92,878	50,17,860	23,81,766
9	Service Tax / GST on Charges	80,878	69,352	61,158	49,737	30,175
10	Provision for Doubtful debts	7,515	5,373	5,661	2,145	1,993
10a	Provisions for diminution in the value of investments (Net)	(61,405)	-	98,295	-	-
11	Total Expenses	64,88,784	65,59,164	66,47,605	37,09,960	28,14,119
12	Payment to policy holders	31,96,008	16,46,121	8,80,420	6,68,657	7,37,223
13	Increase in actuarial liability	1,20,36,197	1,26,69,716	60,81,225	71,41,339	49,52,195
14	Surplus/ Deficit from operations	99,277	34,868	2,41,003	1,69,457	37,401
<b>SHAREHOLDERS' A/C</b>						
15	Total income under Shareholders' Account	3,11,856	3,08,162	8,64,459	7,58,425	8,10,518
16	Total Expenses under Shareholders' Account*	25,64,658	26,65,081	37,16,008	34,64,691	31,37,476
17	Profit/ (loss) before tax	(22,52,803)	(23,56,918)	(28,51,548)	(27,06,266)	(23,26,958)
18	Provisions for tax	-	-	-	-	-
19	Profit/ (loss) after tax	(22,52,803)	(23,56,918)	(28,51,548)	(27,06,266)	(23,26,958)
20	Balance at the beginning of the year	(1,62,89,896)	(1,39,32,978)	(1,10,81,431)	(83,75,165)	(60,48,207)
20a	Appropriation	23,455	-	-	-	-
21	Profit/ loss carried to Balance Sheet	(1,85,19,244)	(1,62,89,896)	(1,39,32,978)	(1,10,81,431)	(83,75,165)
<b>MISCELLANEOUS</b>						
22	<b>(A) Policyholders' account:</b>					
	Total funds (including unit linked funds)	5,25,41,664	4,05,68,588	2,74,85,099	2,13,28,325	1,41,73,574
	Total investments	5,14,11,160	3,98,05,389	2,70,72,692	2,21,78,269	1,44,87,945
	Yield** on investments (%)					
	-with realised gains	10.96%	10.46%	8.57%	5.96%	8.03%
	Yield** on investments (%)					
	-with unrealised gains	8.29%	19.56%	7.17%	9.37%	4.99%
	<b>(B) Shareholders' account:</b>					
	Total funds***	54,18,891	38,24,310	60,45,749	89,06,030	1,15,55,483
	Total investments	34,41,094	23,80,255	37,51,952	66,89,467	98,92,607
	Yield** on investments (%)					
	-with realised gains	14.20%	8.17%	3.30%	6.78%	10.70%
	Yield** on investments (%)					
	-with unrealised gains	8.33%	13.13%	1.76%	7.68%	7.75%
	<b>Yield on Total AUM</b>					
	Yield** on investments (%)					
	-with realised gains	11.18%	10.24%	7.54%	6.14%	9.31%
	Yield** on investments (%)					
	-with unrealised gains	8.29%	18.94%	6.10%	8.69%	6.05%
23	Paid up equity capital	66,55,521	31,26,209	31,26,209	31,26,209	31,26,209
24	Net worth	54,18,891	38,24,310	60,45,749	89,06,030	1,15,55,483
25	Total Assets	6,12,47,174	4,71,57,130	3,58,61,942	3,32,01,215	2,81,06,967
26	Earnings per share (basic) (₹)	(5.07)	(7.54)	(9.12)	(8.66)	(8.48)
27	Earnings per share (diluted) (₹)	(4.80)	(7.54)	(9.12)	(8.66)	(8.48)
28	Book Value per share (₹)	12.19	12.23	19.34	28.49	42.10

\* Including contribution to Policyholders' A/C

\*\* Yield calculated based on TWRR method as applicable for Actuarial Report

\*\*\* Excluding Revaluation Reserve

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 24 Financial Ratios

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
1	<b>New Business Premium Income Growth (segment wise)</b> (New Business premium Current Year - New Business premium Previous Year) / New Business premium Previous Year		
	Participating – Individual Life		
	Participating – Individual Life	-24%	98%
	Participating – Pension	0%	-100%
	Non Participating – Individual Life	36%	5%
	Non Participating – Annuity	1060%	-58%
	Non Participating – Health	-57%	-86%
	Non Participating – Group	34%	-38%
	Non Participating – Group Variable	-99.7%	386%
	Unit Linked – Individual	-3%	-13%
	Unit Linked – Pension	116%	-34%
	Unit Linked – Group	177%	-84%
2	<b>Net Retention ratio (Net Premium / Gross Premium)</b>		
	Net Premium	1,43,10,343	1,21,24,056
	Gross Premium	1,46,42,041	1,24,82,384
	Retention Ratio	97.73%	97.13%
3	<b>Ratio of Expenses of management (Expenses of management / Total Gross direct Premium)</b>		
	Management Expenses	64,69,310	64,95,168
	Total Gross Premium	1,46,42,041	1,24,82,384
	Ratio	44.18%	52.03%
4	<b>Commission Ratio (Gross Commission paid to Gross Premium)</b>		
	Gross commission	10,72,701	10,60,256
	Gross Premium	1,46,42,041	1,24,82,384
	Ratio	7.33%	8.49%
5	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>		
	Policyholders liability	5,25,41,667	4,05,68,588
	Shareholders' funds (Net Worth)	54,18,887	38,24,310
	Ratio	969.60%	1060.81%
6	<b>Growth rate of Shareholders' funds</b>		
	Shareholders' funds (Net Worth)	54,18,887	38,24,310
	Growth Rate	41.70%	-36.74%
7	<b>Ratio of surplus / (deficit) to Policy holders liability</b>		
	Surplus / (Deficit) in Revenue Account	99,277	34,867
	Policyholders liability	5,25,41,664	4,05,68,588
	Ratio	0.2%	0.1%
8	<b>Change in net worth</b>		
	Net Worth	54,18,891	38,24,310
	Change (Including Fair Value Change)	15,94,582	(22,21,450)
9	<b>Profit after tax / Total Income</b>		
	The Company does not have any profit after tax and therefore this ratio cannot be calculated	NA	NA

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
10	<b>Total of Real Estate + Loans / Cash &amp; invested assets</b>		
	Loans	2,08,693	1,47,985
	Investment Properties-Real Estate*	2,50,000	2,34,258
	Cash & Invested Assets	5,58,86,036	4,31,36,599
	Ratio	0.82%	0.89%
	* includes investments in Property, plant and equipment – Building as per IRDA Circular on Public Disclosures.		
11	<b>Total Investments / Total of (Capital + Surplus + Reserves)</b>		
	Total Investments	5,48,52,254	4,21,85,644
	Share Capital	66,55,521	31,26,209
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(1,83,55,799)	(1,61,50,377)
	Reserves	1,71,19,166	1,68,48,478
	Ratio	1012.24%	1103.09%
12	<b>Total affiliated Investments / Total of (Capital + Surplus + Reserves)</b>		
	Total affiliated Investments	6,19,644	3,70,959
	Capital	66,55,521	31,26,209
	Surplus /(Deficit) as per Balance Sheet (Including Fair Value Change)	(1,83,55,799)	(1,61,50,377)
	Reserves	1,71,19,166	1,68,48,478
	Ratio	11.43%	9.70%
13	<b>Solvency Ratio</b>	211%	215%
14	<b>Persistency Ratio**</b>		
	<b>Persistency Ratio - Premium Basis</b>		
	(Regular Premium/Limited Premium Payment under Individual category)		
	For 13th month	70.8%	74.2%
	For 25th month	63.5%	63.0%
	For 37th month	56.9%	58.1%
	For 49th Month	54.4%	51.0%
	For 61st month	35.0%	26.6%
	<b>Persistency Ratio - Number of Policy Basis</b>		
	(Regular Premium/Limited Premium Payment under Individual category)		
	For 13th month	63.8%	68.3%
	For 25th month	59.1%	58.3%
	For 37th month	52.4%	48.5%
	For 49th Month	44.8%	43.5%
	For 61st month	32.2%	31.3%

\*\* The persistency ratios are calculated as per IRDA/ACT/CIR/GEN/21/02/2010 circular dated February 11, 2010 and presented as required under IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

For the Year Ended

1. For 31st Mar 2022, 13th month persistency includes policies issued in Apr 2020 to Mar 2021, 25th month includes policies issued in Apr 2019 to Mar 2020 and so on.

2. For 31st Mar 2021, 13th month persistency includes policies issued in Apr 2019 to Mar 2020, 25th month includes policies issued in Apr 2018 to Mar 2019 and so on.

### 25 Impairment of Assets

There are no impairments on any assets of the Company as on the Balance Sheet date. (Refer Note 38)

### 26 Investment Property

Investment property as on 31st March 22 is NIL.

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

27 Details of the controlled funds pursuant to IRDA Circular number IRDA/F&I/CIR/ F&A/045/03/2010 dated 17 March 2010

		(₹ '000)	
Sr No	Particulars	Current Year	Previous Year
1	Computation of Controlled fund as per the Balance Sheet		
	<b>Policyholders' Fund (Life Fund)</b>		
	<b>Participating</b>		
	Individual Assurance	1,02,67,475	70,52,732
	Individual Pension	10,38,146	9,37,157
	Funds for Future Appropriations	95,759	62,314
	<b>Non-participating</b>		
	Individual Assurance	2,16,63,104	1,67,80,802
	Group Assurance	14,86,078	15,29,911
	Individual Annuity	6,22,844	4,07,361
	Any other (Health)	62,220	54,825
	<b>Linked</b>		
	Individual Assurance	1,61,17,421	1,26,07,266
	Group Assurance	-	-
	Individual Pension	3,04,524	3,49,872
	Group Superannuation	-	-
	Group Gratuity	8,84,091	7,86,349
	Any other	-	-
	Funds for Future Appropriations	-	-
	<b>Total (A)</b>	<b>5,25,41,664</b>	<b>4,05,68,589</b>
	<b>Shareholders' Fund</b>		
	Paid up Capital	66,55,521	31,26,209
	Reserves & Surpluses	1,71,39,057	1,68,48,478
	Fair Value Change	1,63,449	1,39,519
	<b>Total (B)</b>	<b>2,39,58,027</b>	<b>2,01,14,206</b>
	Misc. expenses not written off	-	-
	Credit / (Debit) from P&L A/c.	(1,85,19,245)	(1,62,89,896)
	<b>Total (C)</b>	<b>(1,85,19,245)</b>	<b>(1,62,89,896)</b>
	<b>Total shareholders' funds (B+C)</b>	<b>54,38,782</b>	<b>38,24,299</b>
	<b>Controlled Fund [Total (A+B+C)]</b>	<b>5,79,74,446</b>	<b>4,43,92,888</b>
2	<b>Reconciliation of the Controlled Fund from Revenue and Profit &amp; Loss Account</b>		
	Opening Balance of Controlled Fund	4,43,92,892	3,35,30,847
	Add: Inflow		
	<b>Income</b>		
	Premium Income	1,46,42,041	1,24,82,384
	Less: Reinsurance ceded	(3,31,698)	(3,58,328)
	<b>Net Premium</b>	<b>1,43,10,343</b>	<b>1,21,24,057</b>
	Investment Income	48,30,094	61,06,029
	Other Income	35,718	33,897
	Contribution from Shareholders' Account towards Excess EOM	17,13,165	17,17,683
	Funds transferred from Shareholders' Accounts	9,30,947	9,33,561
	<b>Total Income</b>	<b>2,18,20,266</b>	<b>2,09,15,228</b>

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

Sr No	Particulars	(₹ '000)	
		Current Year	Previous Year
	<b>Less: Outgo</b>		
	(i) Benefits paid (Net)	31,95,592	16,45,883
	(ii) Interim Bonus Paid	417	239
	(iii) Change in Valuation of Liability	1,20,36,197	1,26,69,717
	(iv) Commission	10,72,700	10,60,256
	(v) Operating Expenses	53,89,095	54,29,540
	(vi) Service Tax/ GST on Charges	80,878	69,352
	(vii) Provision for Doubtful debts	7,515	5,373
	(viii) Provision for Taxation	-	-
	(ix) For diminution in the value of investments (Net)	(61,405)	-
	(a) FBT	-	-
	(b) Income Tax	-	-
	<b>Total Outgo</b>	<b>2,17,20,989</b>	<b>2,08,80,359</b>
	<b>Surplus/(Deficit) of the Policyholders' Fund</b>	<b>99,277</b>	<b>34,867</b>
	<b>Less: transferred to Shareholders' Account</b>	<b>65,831</b>	<b>(21,380)</b>
	Net Flow in Policyholders' account	33,446	13,487
	Add: Net income in Shareholders' Fund	(22,52,804)	(23,56,918)
	<b>Net In Flow / Outflow</b>	<b>4,21,73,534</b>	<b>3,11,87,416</b>
	Add: Change in Valuation Liabilities	1,20,36,197	1,26,69,717
	Add: Fair value change	(96,561)	4,00,282
	Add: Increase in Paid up Capital (Including fair value change)	38,43,821	1,35,476
	Add: ESOP Lapsation	23,455	-
	Closing Balance of Controlled Fund	5,79,80,446	4,43,92,892
	As Per Balance Sheet	5,79,80,446	4,43,92,892
	Difference, if any	-	-
3	<b>Reconciliation with Shareholders' and Policyholders' Fund</b>		
	<b>Policyholders' Funds</b>		
3.1	<b>Policyholders' Funds - Traditional-PAR and NON-PAR</b>		
	Opening Balance of the Policyholders' Fund	2,68,25,094	1,98,50,925
	Add: Surplus of the Revenue Account	33,495	13,487
	Add: change in valuation Liabilities	84,73,648	65,60,402
	Add: Fair value change (Policyholders)	(96,560)	4,00,282
	<b>Total</b>	<b>3,52,35,627</b>	<b>2,68,25,094</b>
	<b>As per Balance Sheet (Segmental)</b>	<b>3,52,35,627</b>	<b>2,68,25,094</b>
	Difference, if any	-	-
3.2	<b>Policyholders' Funds – Linked</b>		
	Opening Balance of the Policyholders' Fund	1,37,43,488	76,34,172
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	35,62,548	61,09,315
	<b>Total</b>	<b>1,73,06,037</b>	<b>1,37,43,488</b>
	As per Balance Sheet (Segmental)	1,73,06,037	1,37,43,488
	Difference, if any	-	-

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

Sr No	Particulars	(₹ '000)	
		Current Year	Previous Year
<b>Shareholders' Funds</b>			
	Opening Balance of Shareholders' Fund	38,24,306	60,45,748
	Add: net income of Shareholders' account (P&L)	(22,52,804)	(23,56,918)
	Add: Infusion of Capital (Including fair value change)	38,43,821	1,35,476
	Add: ESOP Lapsation	23,455	-
	Closing Balance of the Shareholders' fund	54,38,732	38,24,306

**28 As required by IRDA Notification F.No. IRDA/Reg/2/52/2010, dated 01-07-2010 disclosures relating to discontinued policies are as under:**

Sr No	Particulars	(₹ '000)	
		Current Year	Previous Year
1	Opening balance as on April 01, 2021	16,31,340	10,49,448
	Add: Amount transferred to the "Funds for discontinued policies"	6,33,432	7,73,803
	Less: Amount refunded to the policyholders	5,62,241	2,16,074
	Less: Funds of Policies revived during the year	65,590	23,790
	Add: Net Income/Gains on investment of the funds	66,274	47,950
	Closing balance as on March 31, 2022	17,03,216	16,31,340
2	Number of policies discontinued during the financial year	2,452	5788
3	% of discontinued to total policies during the year :		
	Product –Wise		
	Edelweiss Tokio Life - Easy Pension	40.05%	46.81%
	Edelweiss Tokio Life - Wealth Gain +	69.39%	69.39%
	Edelweiss Tokio Life – Wealth Plus	29.97%	29.97%
	Edelweiss Tokio Life Wealth Secure +	64.21%	64.21%
	Edelweiss Tokio Life Wealth Accumulation	25.87%	46.90%
	Edelweiss Tokio Life-Wealth Ultima	21.72%	34.50%
4	Policies revived during the year		
	No. of policies	367	220
	% of policies revived	2.70%	1.48%
5	Charges imposed on account of discontinued policies	6,472	13,342
6	Charges reversed on account of revival of discontinued policies	885	394



## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

- 29 As required by IRDA Circular no. IRDA/F&I/CIR/CMP/174/11/2010, dated 04-11-2010 the statement of Age-wise Analysis of the Unclaimed Amount of the Policyholders is as under:

(₹ '000)

Particulars	Total Amount	Age-Wise Analysis*							
		<1 Month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
Claims settled but not paid to the policyholders /Insured due to any reasons except under litigation from the insured/policyholders	46 (2)	- -	6 -	36 -	- (2)	3 -	- -	2 -	- -
Sum due to the insured/ policyholders on maturity or otherwise	15,600 (15,844)	411 (1,086)	352 (614)	1,486 (2,619)	173 (417)	186 (1,238)	2,264 (9,289)	286 (581)	10,442 -
Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as may be directed by the Authority but not refunded so far	4,575 (6,392)	229 (2,216)	1,142 (997)	1,161 (683)	516 (711)	168 (582)	243 (464)	148 (740)	969 -
Cheques issued but not encashed by the policyholder/insured	3,313 (4,457)	- -	18 -	57 -	34 (49)	46 (2,957)	64 -	105 (1,451)	2,988 -

\* Previous Year figures are shown in brackets.

### Details of unclaimed amount and investment income for the year ended 31st March, 2022 is as under, as required under IRDA/ F&A/CIR/CAM/134/07/2015

Particulars	Current Year	Previous Year
Opening Balance	26,695	34,858
Add: Amount transferred to unclaimed amount	5,411	17,049
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	394	-
Add: Investment Income	978	1,091
Less: Amount paid during the year	9,943	26,304
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	-	-
Closing Balance of Unclaimed Amount	23,534	26,695

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 30 Limits on Expense of Management [Section 40B of the Insurance Law (Amendment) Act, 2015]

The Expenses of Management in respect of the life insurance business transacted in India by the Company have been debited to the Policyholders' Revenue Account as expenses in accordance with limits prescribed under the Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life insurance business) Regulation, 2016. The amount of excess of the limits have been debited to Shareholders' Profit & Loss Account as below:

<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
On account of excess of expenses over allowable expenses of management	17,13,165	17,17,683
<b>Total amount charged to Shareholders' Account</b>	<b>17,13,165</b>	<b>17,17,683</b>

(₹ '000)

The Company is in its 11th year of its operation and has applied for forbearance for the year 2021-22 with the Authority and approval is awaited.

### 31 Loan Assets restructured during the year [IRDA Circular number IRDA/F&A/CIR/ 232/12/2013 dated 11-12-2013]

<u>Particulars</u>	<u>Current Year</u>	<u>Previous Year</u>
Total amount of Loan Assets subject to restructuring	NA	NA
Total amount of Standard Assets subject to restructuring	NA	NA
Total amount of Sub-Standard Assets subject to restructuring	NA	NA
Total amount of Doubtful Assets subject to restructuring	NA	NA

(₹ '000)

### 32 Foreign Exchange gain/ (loss)

The amount of foreign exchange gain/ (loss) in Revenue Account for the year ended March 31, 2022 is (₹ 237) thousand [previous year ended March 31, 2021: ₹ 117 thousands].

### 33 Pending litigations

The Company's pending litigations comprise of claims against the Company primarily by the customers and proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2022. Refer Note C.1 of Sch 16 for details on contingent liabilities. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made a provision of ₹ 80,591 thousand at March 31, 2022 (Previous year of ₹ 56,553 thousand).

### 34 Participations in Joint Lenders Forum formed under Reserve bank of India (RBI) Guidelines

The Company has not participated in any Joint Lenders Forum formed under RBI guidelines for loan accounts which could turn into potential NPAs.

### 35 Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India at March 31, 2022. (Previous year - Nil) except the assets disclosed in the note C.4.

### 36 Statement containing names, description, occupations if any directorships held by the person in charge of managements of the business under section 11(2) of Insurance Act, 1938 (amended by the Insurance laws (Amendments) Act, 2015)

Name	Designation	Directorships held by the Person-in-charge during the year or at March 31, 2022	Occupation
Mr Sumit Rai	Managing Director & CEO	Edelweiss Tokio Life Insurance Company Limited	Service
Mr. Subhrajit Mukhopadhyay	Executive Director	Edelweiss Tokio Life Insurance Company Limited	Service

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

### 37 Surplus in Revenue Account

#### PAR Segment - Fund for Future Appropriations (FFA)

FFA represent surplus funds in Par Segment which have not been allocated either to Policyholders Account or to Shareholders Account as at the valuation date. During the year, a sum of ₹ 33,446 thousand (PY ₹ 13,487 thousand) has been transferred to FFA. In FY22 there has been cash bonus of ₹ 390,905 thousands (previous year ₹ 347,867 thousands) and interim bonus of ₹ 417 thousands (previous year ₹ 239 thousands), 1/9th of which is transferred to Shareholders Account from the surplus of Par Segment amounting to ₹ 43,480 thousands (previous year ₹ 1,214 thousands).

#### Non Par Segment

The surplus generated in the non-par segment in Revenue account amounting to ₹ 22,351 thousand (PY ₹ 21,380 thousand) is transferred to the Profit and Loss Account (Shareholders' Account) based on the recommendation of the appointed Actuary.

### 38 Performing and non-performing investments

The company did not hold any non-performing Investments during the year except as mentioned below:

Asset Type	Issue Name	As at March 31, 2022		As at March 31, 2021	
		Gross*	Net* of NPA	Gross*	Net* of NPA
Non-Convertible Debenture - Shareholders	DHFL Ltd.	-	-	86,528	22,041
Non-Convertible Debenture - Unit Linked	DHFL Ltd.	-	-	54,703	13,492
Non-Convertible Debenture - Matured - Sch 12	DHFL Ltd.	-	-	92,462	23,116
Non-Convertible Debenture - Matured - Sch 8B	DHFL Ltd.	-	-	13,664	3,416
Non-Convertible Debenture - Shareholders'	Reliance Infra	-	-	4,94,115	1,94,115
Non-Convertible Debenture - Non Par	Reliance Infra	-	-	82,352	32,352

\* At amortised cost

During the year ended March 31, 2022 the Company has sold its investment in DHFL Ltd. In case of Reliance Infra, the Non-Convertible Debentures (NCD's) have matured during the year and are held under Current Assets.

Reliance Infra provision made @50% on Amortised Book value (Net exposure 25.82 Cr.)

### 39 Revaluation on Building

The Company has done the revaluation of its premises as per AS 10 – 'Property, Plant and Equipment' by following revaluation model on March 31, 2022. The revaluation was carried out through independent valuer using "Direct Comparable Method" and the incremental amount has been taken to revaluation reserve. The revalued amount as on March 31, 2022 is ₹ 2,50,000 thousands as compared to the WDV of ₹ 2,30,109 thousands. The value added of ₹ 19,891 thousands is credited to 'Revaluation Reserve' for the year ended March 31, 2022.

### 40 Prior year comparatives

Prior year amounts have been regrouped as under:

(₹ '000)			
Regrouped from	Amount	Regrouped to	Remarks
Other Income (Revenue account)	(5,356)	(Profit)/Loss on sale of Fixed Assets (Sch 3)	Regrouped for appropriate and better presentation
GST Premium Deposit (Sch 12 - Other Receivable)	2,546	Other Payable (Sch 13)	
Derivative Liability - FRA (Sch 13)	15,794	Other Receivable (Sch 12)	
Claim Outstanding (Sch 13)	(2,999)	Annuity Payable (Sch 13)	
<b>Total</b>	<b>9,984</b>		

## Schedules forming part of Financial Statements For the year ended 31 March 2022 (Continued)

41 Penal actions taken during 2021-22 by various Government Authorities in pursuant to IRDA Circular number IRDA/F&A/CIR/232/12/2013 dated 11-12-2013

		(₹ '000)			
Sr No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	Nil	Nil	Nil	Nil
2	Income Tax Authorities	Nil	Nil	Nil	Nil
3	Service Tax/GST Authorities	Nil	Nil	Nil	Nil
4	Any other Tax Authorities	Nil	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	Nil	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 2013	Nil	Nil	Nil	Nil
7	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation	Nil	Nil	Nil	Nil
8	Securities and Exchange Board of India	Nil	Nil	Nil	Nil
9	Competition Commission of India	Nil	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	Penalties for signage licenses	1	Nil	Nil

### 42 Disclosure regarding Covid-19

The severity and impact of Covid 19 pandemic has largely been reduced and seems to be under control by the end of the last Quarter of FY 2021-22. Per our assessment, based on the current outlook, we are seeing a declining trend in covid-19 claims and we expect the covid-19 claim experience to further reduce gradually in future. We are now ready to face the pandemic with confidence with the increase in percentage of people getting vaccinated, lower infection rate, medical developments and increase in awareness. The Company is cognizant of the fact that new variants are being found across the Globe and cases are surging in the Country as well but we are well prepared to face the challenges.

The Company has set aside an overall provision of ₹30 Cr (Previous Year ₹36 Cr) to mitigate the risk due to Covid-19 pandemic. The Company will continue to closely monitor any future developments relating to Covid-19 which may have any impact on its business and financial position.

As per our report of even date

For K.S. Aiyar & Co.  
Chartered Accountants  
Firm Regd. No.: 100186W

**Rajesh Shashikant Joshi**  
Digitally signed by Rajesh Shashikant Joshi  
Date: 2022.05.11 19:46:29 +05'30'

**Rajesh S. Joshi**  
Partner  
Membership No. 038526

For V. Sankar Aiyar & Co.  
Chartered Accountants  
Firm Regd. No.: 109208W

**G SANKAR**  
Digitally signed by G SANKAR  
Date: 2022.05.11 23:12:14 +05'30'

**G. Sankar**  
Partner  
Membership No. 046050

For and on behalf of the Board of Directors

**RASHESH CHANDRAKANT SHAH**  
ANT SHAH  
Digitally signed by RASHESH CHANDRAKANT SHAH  
Date: 2022.05.10 22:14:59 +05'30'

**Rashesh Shah**  
Chairman  
DIN:00008322

**SUMIT RAI**  
Digitally signed by SUMIT RAI  
Date: 2022.05.10 18:54:56 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
Digitally signed by SHARAD MAHESHWARI  
Date: 2022.05.10 19:28:61 +05'30'

**Sharad Maheshwari**  
Interim Chief Financial Officer

**ANKUR CHADHA**  
Digitally signed by ANKUR CHADHA  
Date: 2022.05.10 21:16:51 +05'30'

**Ankur Chadha**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2022.05.10 22:22:28 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**SUBHRAJIT MUKHOPADHYAY**  
Digitally signed by SUBHRAJIT MUKHOPADHYAY  
Date: 2022.05.10 20:27:46 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Digitally signed by NOGAJA NIRMAL ANIL  
Date: 2022.05.10 20:27:46 +05'30'

**Nirmal Nogaja**  
Appointed Actuary

# EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Annexure A  
(Part of Note 17 of Schedule 16)

FORM A-RA  
EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED  
Registration Number 147 dated 10 May 2011

## SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022 SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	(₹ '000)											
	Non-Linked Par			Non-Linked Non Par				Linked Non Par				
	Total	Individual Par	Individual Pension	Individual Non Par	Health	Group Non Par	Group Variable	Individual Linked Pension	Group			
<b>Premium earned-net</b>												
(a) Premium												
First year Premiums	42,38,505	13,20,728	(906)	21,57,114	622	71,696	-	6,86,215	3,036	-	-	-
Renewal Premiums	98,37,527	30,43,507	68,469	40,46,570	20,433	64,746	-	25,71,298	22,504	-	-	-
Single Premiums	5,66,009	-	-	48,855	-	2,05,455	740	5,890	4,596	62,832	62,832	62,832
<b>Total</b>	<b>1,46,42,041</b>	<b>43,64,235</b>	<b>67,563</b>	<b>62,52,539</b>	<b>21,055</b>	<b>3,41,897</b>	<b>740</b>	<b>32,63,403</b>	<b>30,136</b>	<b>62,832</b>	<b>62,832</b>	<b>62,832</b>
(b) Reinsurance ceded	(3,31,698)	(7,891)	-	(2,28,554)	(5,533)	(82,413)	-	(7,307)	-	-	-	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>1,43,10,343</b>	<b>43,56,344</b>	<b>67,563</b>	<b>60,23,985</b>	<b>15,522</b>	<b>2,59,482</b>	<b>740</b>	<b>32,56,096</b>	<b>30,136</b>	<b>62,832</b>	<b>62,832</b>	<b>62,832</b>
<b>Income from Investments</b>												
(a) Interest & Dividends Gross, & Amortisation (Net)	26,51,578	5,87,389	68,216	14,99,350	5,434	1,02,625	19,027	2,89,226	9,727	35,147	35,147	35,147
(b) Profit on sale / redemption of investments	22,70,598	1,96,936	33,244	1,31,363	-	8,003	920	17,86,545	53,065	59,041	59,041	59,041
(c) (Loss on sale / redemption of investments)	(3,75,953)	(35,869)	(4,659)	(46,680)	-	(636)	(0)	(2,44,714)	(8,920)	(34,415)	(34,415)	(34,415)
(d) Transfer / Gain on revaluation / change in fair value*	2,83,871	-	-	(95,623)	-	-	-	3,80,070	(6,350)	5,775	5,775	5,775
<b>Sub Total</b>	<b>48,30,094</b>	<b>7,48,456</b>	<b>96,801</b>	<b>14,88,410</b>	<b>5,434</b>	<b>1,09,992</b>	<b>19,946</b>	<b>22,11,128</b>	<b>47,522</b>	<b>65,547</b>	<b>65,547</b>	<b>65,547</b>
<b>Other Income</b>												
Contribution from Shareholders' Account towards Excess EOM	17,13,165	4,21,154	2,099	11,36,059	-	98,711	-	-	4,352	669	669	669
Contribution from the Shareholders' Account	9,30,947	-	-	3,53,397	-	1,28,558	-	4,45,002	-	3,990	3,990	3,990
Income on Unclaimed amount of Policyholders	978	-	-	978	-	-	-	-	-	-	-	-
Other Income	34,740	4,506	-	30,203	2	-	-	17	-	-	-	-
<b>Sub Total</b>	<b>26,79,830</b>	<b>4,25,660</b>	<b>2,099</b>	<b>15,20,637</b>	<b>2</b>	<b>2,27,269</b>	<b>-</b>	<b>4,45,019</b>	<b>4,352</b>	<b>4,659</b>	<b>4,659</b>	<b>4,659</b>
<b>Total (A)</b>	<b>2,18,20,267</b>	<b>55,30,460</b>	<b>1,66,464</b>	<b>90,33,032</b>	<b>20,958</b>	<b>5,96,743</b>	<b>20,686</b>	<b>59,12,243</b>	<b>82,010</b>	<b>1,33,039</b>	<b>1,33,039</b>	<b>1,33,039</b>
<b>Commission Expense</b>												
First year Premiums	7,59,435	2,91,388	(24)	4,34,334	38	274	-	33,254	171	-	-	-
Renewal Premiums	2,29,384	84,515	1,245	1,12,391	238	524	-	30,256	215	-	-	-
Single Premiums	9,355	-	-	639	-	4,758	-	26	63	-	-	-
Rewards and Remuneration to Agent, brokers & other intermediaries	74,527	25,313	(28)	31,748	12	-	-	14,677	76	-	-	-
<b>Total</b>	<b>10,72,701</b>	<b>4,01,216</b>	<b>1,193</b>	<b>5,79,112</b>	<b>288</b>	<b>5,556</b>	<b>-</b>	<b>78,213</b>	<b>525</b>	<b>-</b>	<b>-</b>	<b>-</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	Non-Linked Par				Non-Linked Non Par				Linked Non Par			
	Total	Individual Par	Individual Non Par	Pension	Individual Non Par	Health	Individual Non Par Annuity	Group Non Par	Group Variable	Individual	Linked Pension	Group
Operating Expenses related to Insurance Business \$	53,89,095	14,78,331	3,703	29,21,826	55,484	4,328	1,64,913	477	7,45,747	5,260	9,026	
Service Tax / GST Expenses on Charges	80,878	-	-	-	-	-	3	178	77,675	985	2,038	
Provision for Doubtful debts	7,515	(262)	51	7,684	42	(6)	(46)	(7)	59	0	(0)	
Bad debt written off	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)	(61,405)	(547)	-	(50,610)	-	-	-	-	(5,862)	-	(4,386)	
(b) Provision for Standard and non standard assets	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (B)</b>	<b>64,88,784</b>	<b>18,78,737</b>	<b>4,948</b>	<b>34,58,012</b>	<b>62,124</b>	<b>4,610</b>	<b>1,70,425</b>	<b>648</b>	<b>8,95,832</b>	<b>6,770</b>	<b>6,678</b>	
Benefits Paid (Net)	31,95,592	3,77,081	22,250	6,13,821	39,265	3,196	4,70,624	17,723	15,06,255	1,16,758	28,619	
Interim Bonuses Paid	417	254	163	-	-	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross	1,20,52,461	32,27,158	1,09,405	49,81,581	2,12,919	7,396	(48,422)	(124)	35,10,156	(45,349)	97,743	
(b) Amount ceded in Reinsurance	(16,264)	-	-	(20,381)	-	-	4,117	-	-	-	-	
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	
(d) Unit Reserve	-	-	-	-	-	-	-	-	-	-	-	
(e) Funds for discontinued policies	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (C)</b>	<b>1,52,32,206</b>	<b>36,04,492</b>	<b>1,31,818</b>	<b>55,75,020</b>	<b>2,52,184</b>	<b>10,592</b>	<b>4,26,319</b>	<b>17,599</b>	<b>50,16,411</b>	<b>71,409</b>	<b>1,26,362</b>	
<b>SURPLUS/(DEFICIT) (D) = (A) - (B) - (C)</b>	<b>99,277</b>	<b>47,228</b>	<b>29,698</b>	<b>-</b>	<b>10,324</b>	<b>5,756</b>	<b>-</b>	<b>2,440</b>	<b>-</b>	<b>3,831</b>	<b>-</b>	
<b>Appropriations</b>												
Transfer to Shareholders' Account	65,831	41,142	2,338	-	10,324	5,756	-	2,440	-	3,831	-	
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations (PAR)	33,446	6,086	27,360	-	-	-	-	-	-	-	-	
Revenue Surplus transferred to Balance Sheet (NON PAR)	-	-	-	-	-	-	-	-	-	-	-	
<b>Total (D)</b>	<b>99,277</b>	<b>47,228</b>	<b>29,698</b>	<b>-</b>	<b>10,324</b>	<b>5,756</b>	<b>-</b>	<b>2,440</b>	<b>-</b>	<b>3,831</b>	<b>-</b>	
<b>NOTES:</b>												
* Represents the deemed realised gain as per norms specified by the Authority.												
** represents Mathematical Reserves after allocation of bonus [The bonus is ₹ Nil thousands for the current year (previous year ₹ Nil thousands)]												
The total surplus is disclosed below:												
(a) Interim Bonuses Paid	417	254	163	-	-	-	-	-	-	-	-	
(b) Allocation of Bonus to Policyholders	3,90,905	3,70,028	20,877	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account	99,277	47,228	29,698	-	10,324	5,756	-	2,440	-	3,831	-	
<b>(d) Total Surplus [(a) + (b)+ (c)]</b>	<b>4,90,599</b>	<b>4,17,509</b>	<b>50,738</b>	<b>-</b>	<b>10,324</b>	<b>5,756</b>	<b>-</b>	<b>2,440</b>	<b>-</b>	<b>3,831</b>	<b>-</b>	

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Annexure A  
(Part of Note 17 of Schedule 16)

**FORM A-RA**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number 147 dated 10 May 2011  
**SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**  
**SEGMENTAL POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)**

Particulars	(₹ '000)														
	Total	Non-Linked Par			Non-Linked Non Par			Linked Non Par			Group				
		Individual Par	Individual Pension	Individual Par Pension	Individual Non Par	Health	Group Non Par	Individual Non Par Annuity	Individual Linked Pension	Group Variable					
<b>Premium earned-net</b>															
(a) Premium															
First year Premiums	43,23,550	17,44,587	-	15,70,762	-	1,461	48,620	-	2,18,908	7,14,063	2,483	-	22,665		
Renewal Premiums	79,28,127	18,02,337	1,03,539	34,49,415	-	21,230	1,27,180	-	-	23,80,476	43,951	-	-		
Single Premiums	2,30,707	-	-	49,474	20,488	-	1,57,689	-	-	2,004	1,052	-	-		
<b>Total</b>	<b>1,24,82,384</b>	<b>35,46,924</b>	<b>1,03,539</b>	<b>50,69,651</b>	<b>20,488</b>	<b>22,691</b>	<b>3,33,489</b>	<b>2,18,908</b>	<b>2,18,908</b>	<b>30,96,543</b>	<b>47,486</b>	<b>22,665</b>			
(b) Reinsurance ceded	(3,58,328)	(4,805)	-	(2,01,472)	-	(5,321)	(1,39,891)	-	-	(6,839)	-	-	-		
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Sub Total</b>	<b>1,21,24,056</b>	<b>35,42,119</b>	<b>1,03,539</b>	<b>48,68,179</b>	<b>20,488</b>	<b>17,370</b>	<b>1,93,598</b>	<b>2,18,908</b>	<b>2,18,908</b>	<b>30,89,704</b>	<b>47,486</b>	<b>22,665</b>			
<b>Income from Investments</b>															
(a) Interest & Dividends Gross, & Amortisation (Net)	22,21,564	4,45,865	54,564	11,75,081	32,699	4,840	1,01,719	20,492	3,340	13,73,826	47,876	90,333			
(b) Profit on sale / redemption of investments	21,43,786	1,36,904	34,960	4,32,604	3,012	-	20,932	(1,748)	(1,748)	(6,45,011)	(22,177)	(45,417)			
(c) (Loss on sale / redemption of investments)	(10,04,658)	(84,900)	(10,292)	(1,94,675)	-	-	(437)	-	-	26,45,652	62,302	54,301			
(d) Transfer /Gain on revaluation / change in fair value*	27,45,337	-	-	(16,919)	-	-	-	-	-	-	-	-			
<b>Sub Total</b>	<b>61,06,029</b>	<b>4,97,869</b>	<b>79,232</b>	<b>13,96,091</b>	<b>35,711</b>	<b>4,840</b>	<b>1,22,214</b>	<b>22,084</b>	<b>22,084</b>	<b>36,95,733</b>	<b>1,01,205</b>	<b>1,51,052</b>			
<b>Other Income</b>															
Contribution from Shareholders' Account towards Excess EOM	17,17,683	7,69,903	1,945	8,11,054	4,861	298	1,01,018	25,027	-	-	3,578	-	-		
Contribution from the Shareholders' Account	9,33,561	2,25,689	-	2,26,178	-	-	3,265	175	4,77,994	-	-	260	-		
Income on Unclaimed amount of Policyholders	1,091	-	-	1,091	-	-	-	-	-	-	-	-	-		
Other Income	27,450	3,127	1	24,188	8	-	-	-	-	126	-	-	-		
<b>Sub Total</b>	<b>26,79,784</b>	<b>9,98,719</b>	<b>1,946</b>	<b>10,62,511</b>	<b>4,869</b>	<b>298</b>	<b>1,04,283</b>	<b>25,202</b>	<b>4,78,120</b>	<b>3,578</b>	<b>3,578</b>	<b>260</b>			
<b>Total (A)</b>	<b>2,09,09,870</b>	<b>50,38,707</b>	<b>1,84,717</b>	<b>73,26,781</b>	<b>61,069</b>	<b>22,508</b>	<b>4,20,095</b>	<b>2,66,194</b>	<b>72,63,557</b>	<b>1,52,269</b>	<b>1,73,977</b>	<b>1,73,977</b>			
<b>Commission Expense</b>															
First year Premiums	7,64,617	4,05,814	-	3,31,081	-	177	1,377	66	25,975	126	-	-	-		
Renewal Premiums	2,04,300	62,909	1,586	1,04,462	-	258	1,669	-	32,770	646	-	-	-		
Single Premiums	4,567	-	-	731	278	-	3,514	-	26	18	-	-	-		
Rewards and Remuneration to Agent, brokers and other intermediaries	86,772	37,227	-	34,962	296	42	-	-	14,117	128	-	-	-		
<b>Total</b>	<b>10,60,256</b>	<b>5,05,950</b>	<b>1,586</b>	<b>4,71,236</b>	<b>574</b>	<b>477</b>	<b>6,560</b>	<b>66</b>	<b>72,888</b>	<b>918</b>	<b>918</b>	<b>-</b>			

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	Non-Linked Par			Non-Linked Non Par				Linked Non Par		
	Total	Individual	Individual	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Linked Pension	Group	
		Par	Par Pension							
Operating Expenses related to Insurance Business	54,24,184	21,12,946	4,662	24,05,872	5,442	1,67,045	27,904	6,85,507	4,717	3,459
Service Tax / GST Expenses on Charges	69,352	-	-	-	-	-	247	66,311	1,049	1,745
Provision for Doubtful debts	5,373	498	(25)	5,214	(19)	108	7	(440)	1	0
Bad debt written off	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>65,59,165</b>	<b>26,19,394</b>	<b>6,223</b>	<b>28,82,321</b>	<b>5,997</b>	<b>1,73,712</b>	<b>28,224</b>	<b>8,24,266</b>	<b>6,686</b>	<b>5,204</b>
Benefits Paid (Net)	16,45,883	2,23,312	10,395	3,02,355	27,759	1,74,708	2,64,115	5,41,484	65,205	35,283
Interim Bonuses Paid	239	221	18	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross **	1,31,18,314	21,95,781	1,53,378	46,00,669	17,459	61,706	(26,145)	58,97,808	78,017	1,33,490
(b) Amount ceded in Reinsurance	(4,48,597)	-	-	(4,58,568)	-	9,971	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>	<b>1,43,15,839</b>	<b>24,19,314</b>	<b>1,63,791</b>	<b>44,44,456</b>	<b>45,218</b>	<b>2,46,385</b>	<b>2,37,970</b>	<b>64,39,292</b>	<b>1,43,222</b>	<b>1,68,773</b>
<b>SURPLUS/(DEFICIT) (D) = (A) - (B) - (C)</b>	<b>34,867</b>	<b>-</b>	<b>14,701</b>	<b>-</b>	<b>9,851</b>	<b>7,955</b>	<b>-</b>	<b>-</b>	<b>2,360</b>	<b>-</b>
<b>Appropriations</b>										
Transfer to Shareholders' Account	21,380	-	1,214	-	9,851	7,955	-	-	2,360	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations (PAR)	13,487	-	13,487	-	-	-	-	-	-	-
Revenue Surplus transferred to Balance Sheet (NON PAR)	-	-	-	-	-	-	-	-	-	-
<b>Total (D)</b>	<b>34,867</b>	<b>-</b>	<b>14,701</b>	<b>-</b>	<b>9,851</b>	<b>7,955</b>	<b>-</b>	<b>-</b>	<b>2,360</b>	<b>-</b>
<b>NOTES:</b>										
* Represents the deemed realised gain as per norms specified by the Authority.										
**represents Mathematical Reserves after allocation of bonus [The bonus is ₹ 347,867 thousands for the current year (previous year ₹ 3,09,386 thousands)]										
The total surplus is disclosed below:										
(a) Interim Bonuses Paid	239	221	18	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders	3,47,867	3,36,962	10,905	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	34,867	-	14,701	-	9,851	7,955	-	-	2,360	-
<b>(d) Total Surplus [ (a) + (b)+ (c) ]</b>	<b>3,82,973</b>	<b>3,37,183</b>	<b>25,624</b>	<b>-</b>	<b>9,851</b>	<b>7,955</b>	<b>-</b>	<b>-</b>	<b>2,360</b>	<b>-</b>



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Annexure A (Contd)  
(Part of Note 17 of Schedule 16)

**FORM A-BS**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number 147 dated 10 May 2011  
**SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2022**

Particulars	Total Shareholders				Policyholders								Linked Non Par	Group
	Non-Linked Par				Non-Linked Non Par				Linked Non Par					
	Individual Par	Individual Non Par	Individual Par Pension	Individual Non Par Pension	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group Pension			
												Group		
<b>SOURCES OF FUND</b>														
Shareholders' Funds:														
Share Capital	66,55,521	66,55,521	-	-	-	-	-	-	-	-	-	-	-	-
Share application money pending for Allotment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves and Surplus	1,71,39,057	1,71,39,057	-	-	-	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account	1,63,449	1,63,449	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>2,39,58,027</b>	<b>2,39,58,027</b>	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Policyholders' Funds:</b>														
Credit/(Debit) Fair Value Change Account	3,70,975	-	1,81,404	9,593	1,42,656	26,639	-	10,683	-	-	-	-	-	-
Policy Liabilities	3,50,09,409	-	1,00,86,071	10,28,553	2,15,20,448	5,96,205	62,220	11,79,558	2,95,837	2,34,588	5,374	554	-	-
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities	1,34,75,847	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit/(Debit) Fair Value Change Account (Linked)	18,86,458	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>5,07,42,689</b>	-	<b>1,02,67,475</b>	<b>10,38,146</b>	<b>2,16,63,104</b>	<b>6,22,844</b>	<b>62,220</b>	<b>11,90,241</b>	<b>2,95,837</b>	<b>1,44,36,124</b>	<b>23,947</b>	<b>34,260</b>	<b>2,82,606</b>	<b>8,84,091</b>
Funds for Discontinued Policies														
Discontinued on account of non-payment of premium	17,03,215	-	-	-	-	-	-	-	-	-	-	-	16,81,296	21,919
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations (PAR PENSION)	95,760	-	6,086	89,674	-	-	-	-	-	-	-	-	-	-
Surplus in Revenue account (Non PAR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,64,99,691</b>	<b>2,39,58,027</b>	<b>1,02,73,561</b>	<b>11,27,820</b>	<b>2,16,63,104</b>	<b>6,22,844</b>	<b>62,220</b>	<b>11,90,241</b>	<b>2,95,837</b>	<b>1,61,17,421</b>	<b>3,04,525</b>	<b>8,84,091</b>	<b>3,04,525</b>	<b>8,84,091</b>

(₹ '000)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	Total Shareholders		Policyholders																		
			Non-Linked Par					Non-Linked Non Par					Linked Non Par								
			Individual Par		Pension			Individual Non Par		Health			Group Non Par		Group Variable		Individual Non Par		Individual Pension		
			Individual Par	Individual Par	Individual Par	Individual Par	Individual Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par	Individual Non Par
<b>APPLICATION OF FUNDS</b>																					
<b>Investments</b>																					
Shareholders'	34,41,094	34,41,094																			
Policyholders'	3,43,45,639	-	1,00,72,095	10,74,513	2,08,40,765	6,10,044	78,029	11,34,434	2,95,244	2,34,588	5,374	554									
Assets Held to Cover Linked Liabilities	1,70,65,521	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	2,08,693	-	58,823	-	1,49,471	-	-	-	-	399	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	7,99,591	4,31,119	1,42,500	2,206	2,04,156	7,759	687	11,163	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Assets</b>																					
Cash and Bank Balances	10,33,781	4,112	3,58,554	5,598	5,64,322	19,559	1,782	28,094	114	51,647	-	-	-	-	-	-	-	-	-	-	-
Advances and Other Assets	43,52,854	11,18,548	5,92,035	75,972	22,09,877	17,724	4,081	1,48,260	10,028	1,63,149	4,123	9,058									
<b>Sub Total (A)</b>	<b>53,86,635</b>	<b>11,22,660</b>	<b>9,50,589</b>	<b>81,569</b>	<b>27,74,199</b>	<b>37,283</b>	<b>5,863</b>	<b>1,76,354</b>	<b>10,142</b>	<b>2,14,796</b>	<b>4,123</b>	<b>9,058</b>									
Current Liabilities	32,05,529	45,711	7,07,581	16,639	15,05,740	26,417	5,338	1,44,232	10,326	7,02,838	21,229	19,477									
Provisions	61,198	-	15,939	592	25,284	596	104	2,623	515	14,808	243	494									
<b>Sub Total (B)</b>	<b>32,66,727</b>	<b>45,711</b>	<b>7,23,520</b>	<b>17,231</b>	<b>15,31,024</b>	<b>27,013</b>	<b>5,442</b>	<b>1,46,854</b>	<b>10,841</b>	<b>7,17,646</b>	<b>21,472</b>	<b>19,971</b>									
<b>Control Account* (C)</b>	<b>-</b>	<b>4,89,620</b>	<b>(2,26,923)</b>	<b>(13,238)</b>	<b>(7,74,463)</b>	<b>(5,229)</b>	<b>(16,917)</b>	<b>15,144</b>	<b>1,292</b>	<b>5,02,452</b>	<b>17,350</b>	<b>10,912</b>									
<b>Net Current Assets (D) = (A-B+C)</b>	<b>21,19,908</b>	<b>15,66,569</b>	<b>144</b>	<b>51,100</b>	<b>4,68,712</b>	<b>5,041</b>	<b>(16,496)</b>	<b>44,644</b>	<b>593</b>	<b>(399)</b>	<b>-</b>	<b>-</b>									
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	1,85,19,244	1,85,19,244	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit Balance in Revenue Account (Policyholders' Account)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,64,99,691</b>	<b>2,39,58,027</b>	<b>1,02,73,561</b>	<b>11,27,820</b>	<b>2,16,63,104</b>	<b>6,22,844</b>	<b>62,220</b>	<b>11,90,241</b>	<b>2,95,837</b>	<b>1,61,17,421</b>	<b>3,04,525</b>	<b>8,84,091</b>									

\* Control Account denotes net amount receivable/payable from/to the respective segment.

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**Annexure A (Contd)**  
(Part of Note 17 of Schedule 16)

**FORM A-BS**  
**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number 147 dated 10 May 2011  
**SEGMENTAL BALANCE SHEET AS AT 31 MARCH 2021**

Particulars	Total Shareholders											Policyholders				
	Non-Linked Par						Non-Linked Non Par					Linked Non Par				
	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group	Group Pension	Individual Non Par	Individual Pension	Group	Group Pension	
																Group Non Par
(₹ '000)																
<b>SOURCES OF FUND</b>																
Shareholders' Funds:																
Share Capital	31,26,209	31,26,209	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reserves and Surplus	1,68,48,478	1,68,48,478	-	-	-	-	-	-	-	-	-	-	-	-	-	
Credit/(Debit) Fair Value Change Account	1,39,519	1,39,519	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub Total</b>	<b>2,01,14,206</b>	<b>2,01,14,206</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Policyholders' Funds:</b>																
Credit/(Debit) Fair Value Change Account	4,67,542	18,009	2,21,553	24,075	-	10,087	-	-	-	-	-	-	-	-	-	
Policy Liabilities	2,65,50,713	9,19,148	1,65,59,249	3,83,286	54,824	12,23,863	2,95,961	2,50,119	4,871	478	-	-	-	-	-	
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Linked Liabilities	1,03,49,716	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Credit/(Debit) Fair Value Change Account (Linked)	15,06,964	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub Total</b>	<b>3,88,74,935</b>	<b>9,37,157</b>	<b>1,67,80,802</b>	<b>4,07,361</b>	<b>54,824</b>	<b>12,33,950</b>	<b>2,95,961</b>	<b>1,10,25,164</b>	<b>3,00,635</b>	<b>7,86,349</b>	-	-	-	-	-	
Funds for Discontinued Policies																
Discontinued on account of non-payment of premium	16,31,340	-	-	-	-	-	-	15,82,103	49,237	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Funds for Future Appropriations (PAR)	62,314	-	62,314	-	-	-	-	-	-	-	-	-	-	-	-	
Surplus in Revenue account (Non PAR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>6,06,82,795</b>	<b>2,01,14,206</b>	<b>70,52,731</b>	<b>9,99,471</b>	<b>54,824</b>	<b>12,33,950</b>	<b>2,95,961</b>	<b>1,26,07,267</b>	<b>3,49,872</b>	<b>7,86,349</b>	-	-	-	-	-	
(₹ '000)																

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Particulars	Total Shareholders				Policyholders									
	Non-Linked Par				Non-Linked Non Par				Linked Non Par					
	Individual Par	Individual Par Pension	Individual Non Par	Individual Non Par Annuity	Health	Group Non Par	Group Variable	Individual Non Par	Individual Pension	Group	Group	Individual Non Par	Individual Pension	Group
<b>APPLICATION OF FUNDS</b>														
<b>Investments</b>														
Shareholders'	23,80,255	23,80,255												
Policyholders'	2,63,17,369	-	69,36,243	9,25,855	1,61,75,007	4,11,946	67,013	12,53,873	2,91,965	2,50,119	4,871	4,871	4,871	478
Assets Held to Cover Linked Liabilities	1,34,88,020	-	-	-	-	-	-	-	-	1,23,57,146	3,45,002	3,45,002	7,85,871	-
Loans	1,47,985	-	39,518	-	1,08,005	82	-	-	-	379	-	-	-	-
Fixed Assets	9,24,611	5,46,431	1,47,456	4,304	2,10,760	852	943	13,864	-	-	-	-	-	-
<b>Current Assets</b>														
Cash and Bank Balances	9,50,955	3,073	3,32,410	9,979	5,41,340	1,966	2,170	31,200	20,495	8,322	-	-	-	-
Advances and Other Assets	29,66,276	4,71,184	3,77,514	69,774	17,39,097	11,822	1,488	1,52,278	10,175	1,21,523	3,082	3,082	8,342	8,342
<b>Sub Total (A)</b>	<b>39,17,231</b>	<b>4,74,257</b>	<b>7,09,924</b>	<b>79,753</b>	<b>22,80,437</b>	<b>13,788</b>	<b>3,657</b>	<b>1,83,479</b>	<b>30,670</b>	<b>1,29,845</b>	<b>3,082</b>	<b>3,082</b>	<b>8,342</b>	<b>8,342</b>
Current Liabilities	27,49,135	42,411	5,51,048	38,039	10,80,447	22,743	4,590	1,12,681	12,705	8,20,445	50,716	50,716	13,309	13,309
Provisions	33,437	-	7,664	464	13,429	146	65	1,974	513	8,620	186	186	375	375
<b>Sub Total (B)</b>	<b>27,82,577</b>	<b>42,411</b>	<b>5,58,712</b>	<b>38,503</b>	<b>10,93,876</b>	<b>22,889</b>	<b>4,655</b>	<b>1,14,656</b>	<b>13,218</b>	<b>8,29,066</b>	<b>50,902</b>	<b>50,902</b>	<b>13,684</b>	<b>13,684</b>
<b>Control Account* (C)</b>	<b>-</b>	<b>4,65,778</b>	<b>(2,21,698)</b>	<b>28,062</b>	<b>(8,99,532)</b>	<b>3,582</b>	<b>(12,134)</b>	<b>(1,02,610)</b>	<b>(13,456)</b>	<b>6,98,844</b>	<b>47,819</b>	<b>47,819</b>	<b>5,342</b>	<b>5,342</b>
<b>Net Current Assets (D) = (A-B+C)</b>	<b>11,34,659</b>	<b>8,97,625</b>	<b>(70,486)</b>	<b>69,312</b>	<b>2,87,029</b>	<b>(5,518)</b>	<b>(13,132)</b>	<b>(33,787)</b>	<b>3,996</b>	<b>(377)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	1,62,89,896	1,62,89,896	-	-	-	-	-	-	-	-	-	-	-	-
Debit Balance in Revenue Account (Policyholders' Account)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>6,06,82,795</b>	<b>2,01,14,206</b>	<b>70,52,731</b>	<b>9,99,471</b>	<b>1,67,80,802</b>	<b>4,07,361</b>	<b>54,824</b>	<b>12,33,950</b>	<b>2,95,961</b>	<b>1,26,07,267</b>	<b>3,49,872</b>	<b>3,49,872</b>	<b>7,86,349</b>	<b>7,86,349</b>

\* Control Account denotes net amount receivable/payable from/to the respective segment.

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**Appendix-I**  
 (Part of Note 17 of Schedule 18)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
 Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 for the year ended 31 March 2022

**22 Unit Linked Disclosure Norms**

Unit Linked Disclosures made hereunder are in accordance with IRDAI Regulations

**22A Unit Linked Disclosures-Revenue Account**
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

Policyholders' Account (Technical Account)

Particulars	Schedule		Linked Life		Linked Pension		Linked Group		Total	
	Non-Unit (1)	Unit (2)	Non-Unit (3)=(1)+(2)	Unit (4)	Non-Unit (5)	Unit (6) = (4)+(5)	Non-Unit (7)	Unit (8)	Non-Unit (9)=(7)+(8)	Unit (10)=(9)+(6)+(9)
<b>Premiums earned – net</b>										
(a) Premium	3,05,340	29,58,063	32,63,403	1,257	28,879	30,136	147,27	62,685	62,832	33,56,371
(b) Reinsurance ceded	-7,307	-	(7,307)	-	-	-	-	-	-	-7,307
<b>Income from Investments</b>										
(a) Interest & Dividends Gross, & Amortisation (Net)	2,629	2,86,597	2,89,226	-	9,727	9,727	-	35,147	35,147	3,34,099
(b) Profit on sale/redemption of investments	-	17,86,545	17,86,545	171	52,894	53,065	-	59,041	59,041	18,98,651
(c) Loss on sale/redemption of investments	-	(2,44,714)	(2,44,714)	(171)	(8,749)	(8,920)	-	(34,415)	(34,415)	(2,88,048)
(d) Unrealised gain/(loss)	-	3,80,070	3,80,070	-	(6,350)	(6,350)	-	5,775	5,775	3,79,494
<b>Other income:</b>										
(a) Linked Income	UL 1	(3,03,950)	3,03,950	(6,577)	6,577	-	(4,337)	4,337	-	-
(b) Contribution from the Shareholders' a/c		4,45,002	4,45,002	4,352	-	4,352	4,659	-	4,659	4,54,013
(c) Other Income		17	17	-	-	-	-	-	-	17
<b>Total (A)</b>	<b>4,41,731</b>	<b>54,70,512</b>	<b>59,12,243</b>	<b>-969</b>	<b>82,978</b>	<b>82,010</b>	<b>470</b>	<b>1,32,569</b>	<b>1,33,039</b>	<b>61,27,291</b>
Commission	78,213	-	78,213	525	-	525	-	-	-	78,738
Operating Expenses related to Insurance Business	7,45,747	-	7,45,747	5,260	-	5,260	9,026	-	9,026	7,60,033
GST /Service Tax on ULIP Charges	1,359	76,315	77,675	(289)	1,274	985	0	2,038	2,038	80,698
Provision for Taxation	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	59	-	59	0	(0)	0	(0)	-	-0	59
(a) For diminution in the value of investments (Net)	-	-5,862	-5,862	-	-	-	-	-4,386	-4,386	-10,248
(b) Provision for Standard and non standard assets	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>8,25,378</b>	<b>70,453</b>	<b>8,95,832</b>	<b>5,496</b>	<b>1,274</b>	<b>6,770</b>	<b>9,026</b>	<b>-2,348</b>	<b>6,678</b>	<b>9,09,280</b>
Benefits Paid (Net)	UL 2	46,627	14,59,628	15,06,255	338	1,16,419	1,16,758	16	28,603	16,28,375
Interim Bonus Paid	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	(23,49,338)	58,59,493	35,10,156	(1,23,770)	78,421	-45,349	(35,574)	1,33,317	97,743	35,62,550
<b>Total (C)</b>	<b>(22,79,453)</b>	<b>72,95,864</b>	<b>50,16,411</b>	<b>-1,23,431</b>	<b>1,94,840</b>	<b>71,409</b>	<b>-35,558</b>	<b>1,61,920</b>	<b>1,26,362</b>	<b>51,90,924</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>	<b>18,95,807</b>	<b>(18,95,806)</b>	<b>0</b>	<b>1,16,966</b>	<b>(1,13,135)</b>	<b>3,830</b>	<b>27,002</b>	<b>(27,003)</b>	<b>(1)</b>	<b>27,087</b>
<b>APPROPRIATIONS</b>										
Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' a/c	-	-	-	-	-	3,830	-	-	-	3,830
Funds available for future appropriations	-	-	-	-	-	-	-	-	-	-
<b>Total (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,830</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

 Appendix-I  
(Part of Note 17 of Schedule 18)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
 Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 for the year ended 31 March 2021

**22 Unit Linked Disclosure Norms**

Unit Linked Disclosures made hereunder are in accordance with IRDAI Regulations

**22A Unit Linked Disclosures-Revenue Account**
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

Policyholders' Account (Technical Account)

Particulars	Schedule		Linked Life		Linked Pension		Linked Group		Total	
	Non-Unit (1)	Unit (2)	Non-Unit (3)=(1)+(2)	Unit (4)	Non-Unit (5)	Unit (6)	Non-Unit (7)	Unit (8)	Non-Unit (9)=(7)+(8)	Unit (10)=(3)+(6)+(9)
<b>Premiums earned – net</b>										
(a) Premium	2,84,275	28,12,268	30,96,543	3,003	44,483	47,486	-	22,665	22,665	31,66,695
(b) Reinsurance ceded	(6,839)	-	(6,839)	-	-	-	-	-	-	(6,839)
<b>Income from Investments</b>										
(a) Interest, Dividend & Rent - Gross (Net of Amortisation)	2,632	3,18,634	3,21,266	-	13,204	13,204	-	51,835	51,835	3,86,304
(b) Profit on sale/redemption of investments	844	13,72,982	13,73,826	-	47,876	47,876	66	90,266	90,333	15,12,034
(c) Loss on sale/redemption of investments	(454)	(6,44,558)	(6,45,011)	-	(22,177)	(22,177)	(66)	(45,350)	(45,417)	(7,12,605)
(d) Unrealised gain/(loss)	-	26,45,652	26,45,652	-	62,302	62,302	-	54,301	54,301	27,62,255
<b>Other income:</b>										
(a) Linked Income	UL 1	(2,40,635)	-	(6,118)	6,118	-	(3,405)	3,405	-	-
(c) Contribution from the Shareholders' a/c		4,77,994	4,77,994	3,578	-	3,578	260	-	260	4,81,832
(d) Other Income		126	126	-	-	-	-	-	-	126
<b>Total (A)</b>	<b>5,17,942</b>	<b>67,45,615</b>	<b>72,63,557</b>	<b>463</b>	<b>1,51,806</b>	<b>1,52,268</b>	<b>(3,145)</b>	<b>1,77,122</b>	<b>1,73,977</b>	<b>75,89,803</b>
Commission	72,888	-	72,888	919	-	919	-	-	-	73,807
Operating Expenses related to Insurance Business	6,85,507	-	6,85,507	4,717	-	4,717	3,459	-	3,459	6,93,684
GST /Service Tax on ULIP Charges	2,444	63,867	66,311	(224)	1,273	1,049	0.0	1,745	1,745	69,105
Provision for Taxation	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	(440)	-	(440)	1	-	1	-	-	-	(439)
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-
(b) Provision for Standard and non standard assets	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>7,60,399</b>	<b>63,867</b>	<b>8,24,266</b>	<b>5,414</b>	<b>1,273</b>	<b>6,687</b>	<b>3,459</b>	<b>1,745</b>	<b>5,204</b>	<b>8,36,157</b>
Benefits Paid (Net)	28,821	5,12,663	5,41,484	3,156	62,049	65,205	7	35,276	35,283	6,41,971
Interim Bonus Paid	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	38,314	58,59,493	58,97,808	(403)	78,420	78,017	174	1,33,317	1,33,490	61,09,315
<b>Total (C)</b>	<b>67,135</b>	<b>63,72,156</b>	<b>64,39,291</b>	<b>2,753</b>	<b>1,40,469</b>	<b>1,43,222</b>	<b>181</b>	<b>1,68,592</b>	<b>1,68,773</b>	<b>67,51,286</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>	<b>(3,09,592)</b>	<b>3,09,591</b>	<b>(1)</b>	<b>(7,704)</b>	<b>10,064</b>	<b>2,360</b>	<b>(6,785)</b>	<b>6,785</b>	<b>-</b>	<b>2,359</b>
<b>APPROPRIATIONS</b>										
Insurance reserve at the beginning of the year	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' a/c	-	-	-	-	-	2,360	-	-	-	2,360
Funds available for future appropriations	-	-	-	-	-	-	-	-	-	-
<b>Total (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**Appendix-I**  
(Part of Note 20 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22A Unit Linked Disclosures-Revenue Account**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

**Schedule-UL 1****Linked Income (recovered from linked funds) for the year ended 31 March 2022**

(₹ In '000)

Particulars	Linked Life Unit	Linked Pension Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge	1,78,277	4,944	11,300	1,94,520
Policy Administration charge	40,217	769	-	40,986
Surrender charge**	5,423	43	-	5,467
Switching charge	-	-	-	-
Mortality charge	80,033	4	23	80,059
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Guarantee Charges	-	817	-	817
Miscellaneous charge	-	-	(6,985)	(6,985)
<b>Total (UL-1)</b>	<b>3,03,950</b>	<b>6,577</b>	<b>4,337</b>	<b>3,14,864</b>

\*\* Surrender charge includes partial surrender and discontinuance charge

**Schedule-UL 1****Linked Income (recovered from linked funds) for the year ended 31 March 2021**

(₹ In '000)

Particulars	Linked Life Unit	Linked Pension Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Fund Administration charges	-	-	-	-
Fund Management charge	1,12,562	4,422	9,673	1,26,657
Policy Administration charge	38,051	883	-	38,934
Surrender charge**	2,483	-16	-	2,467
Switching charge	-	-	-	-
Mortality charge	87,539	138	21	87,698
Rider Premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Guarantee Charges	-	692	-	692
Miscellaneous charge	-	-	(6,290)	(6,290)
<b>Total (UL-1)</b>	<b>2,40,635</b>	<b>6,118</b>	<b>3,405</b>	<b>2,50,158</b>

\*\* Surrender charge includes partial surrender and discontinuance charge

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22A Unit Linked Disclosures-Revenue Account**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

**Schedule-UL 2**

**Benefits Paid [Net] for the year ended 31 March 2022**

Particulars	Linked Life		Linked Pension		Linked Group		Total
	Non-Unit (1)	Unit (2)	Non-Unit (4)	Unit (5)	Non-Unit (7)	Unit (8)	
<b>1 Insurance Claims</b>							
(a) Claims by Death	55,372	35,250	338	3,910	16	-	94,886
(b) Claims by Maturity	-	23,258	-	-	-	-	23,258
(c) Annuities / Pension payment	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-
Surrender	-	13,85,966	-	1,12,510	-	-	14,98,476
Survival	-	-	-	-	-	-	-
Others - Withdrawal	-	15,155	-	-	-	28,603	43,758
Interest on Unclaimed Amounts	-	-	-	-	-	-	-
<b>Sub Total (A)</b>	<b>55,372</b>	<b>14,59,628</b>	<b>338</b>	<b>1,16,419</b>	<b>16</b>	<b>28,603</b>	<b>16,60,378</b>
<b>2 Amount Ceded in reinsurance</b>							
(a) Claims by Death	(8,746)	-	-	-	-	-	(8,746)
(b) Claims by Maturity	-	-	-	-	-	-	-
(d) Annuities / Pension payment	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-
Survival	-	-	-	-	-	-	-
Surrender	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Sub Total (B)</b>	<b>(8,746)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,746)</b>
<b>Total (A) - (B)</b>	<b>46,627</b>	<b>14,59,628</b>	<b>338</b>	<b>1,16,419</b>	<b>16</b>	<b>28,603</b>	<b>16,51,633</b>
<b>Benefits paid to claimants:</b>							
In India	46,627	14,59,628	338	1,16,419	16	28,603	16,51,633
Outside India	-	-	-	-	-	-	-
<b>Total (UL 2)</b>	<b>46,627</b>	<b>14,59,628</b>	<b>338</b>	<b>1,16,419</b>	<b>16</b>	<b>28,603</b>	<b>16,51,633</b>

(₹ In '000)



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
 Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 for the year ended 31 March 2020

**22A Unit Linked Disclosures-Revenue Account**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

**Schedule-UL 2**
**Benefits Paid [Net] for the year ended 31 March 2021**

Particulars	Linked Life			Linked Pension			Linked Group			Total
	Non-Unit (1)	Unit (2)	Total (3)	Non-Unit (4)	Unit (5)	Total (6)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Unit Linked (10)=(3)+(6)+(9)
<b>1 Insurance Claims</b>										
(a) Claims by Death	29,228	15,008	44,236	3,149	14,495	17,644	7	-	7	61,887
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Surrender	-	4,92,948	4,92,948	-	47,554	47,554	-	-	-	5,40,502
Survival	-	-	-	-	-	-	-	-	-	-
Others - Withdrawal	-	4,706.66	4,707	-	-	-	-	35,276	35,276	39,982
Interest on Unclaimed Amounts	108	-	108	7	-	7	-	-	-	116
<b>Sub Total (A)</b>	<b>29,336</b>	<b>5,12,663</b>	<b>5,41,999</b>	<b>3,156</b>	<b>62,049</b>	<b>65,205</b>	<b>7</b>	<b>35,276</b>	<b>35,283</b>	<b>6,42,486</b>
<b>2 Amount Ceded in reinsurance</b>										
(a) Claims by Death	(515)	-	(515)	-	-	-	-	-	-	(515)
(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(d) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Survival	-	-	-	-	-	-	-	-	-	-
Surrender	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (B)</b>	<b>(515)</b>	<b>-</b>	<b>(515)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(515)</b>
<b>Total (A) - (B)</b>	<b>28,821</b>	<b>5,12,663</b>	<b>5,41,484</b>	<b>3,156</b>	<b>62,049</b>	<b>65,205</b>	<b>7</b>	<b>35,276</b>	<b>35,283</b>	<b>6,41,971</b>
<b>Benefits paid to claimants:</b>										
In India	28,821	5,12,663	5,41,484	3,156	62,049	65,205	7	35,276	35,283	6,41,971
Outside India	-	-	-	-	-	-	-	-	-	-
<b>Total (UL 2)</b>	<b>28,821</b>	<b>5,12,663</b>	<b>5,41,484</b>	<b>3,156</b>	<b>62,049</b>	<b>65,205</b>	<b>7</b>	<b>35,276</b>	<b>35,283</b>	<b>6,41,971</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22B Unit Linked Disclosures- Fund Balance Sheet**  
**Form A-BS(UL)**

**Fund Balance Sheet as at 31 March 202**

Particulars	Schedule	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND		MANAGED FUND	
		ULIF00118/08/ 11EQLARGECAP147	ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147	ULIF00425/08/ 11MONEYMARKET147	ULIF00618/08/ 11MANAGED147	ULIF00618/08/ 11MANAGED147
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Sources of Funds</b>											
<b>Policyholders' Funds:</b>											
Policyholder contribution	F-1	32,27,754	28,68,934	31,37,953	26,55,574	9,98,013	8,59,177	33,782	55,756	3,62,790	3,18,191
Revenue Account		13,59,939	7,26,978	12,65,459	6,97,932	1,18,412	89,449	12,524	10,749	91,243	68,137
<b>Total</b>		<b>45,87,693</b>	<b>35,95,912</b>	<b>44,03,412</b>	<b>33,53,506</b>	<b>11,16,425</b>	<b>9,48,626</b>	<b>46,306</b>	<b>66,504</b>	<b>4,54,034</b>	<b>3,86,327</b>
<b>Application of Funds</b>											
Investments	F-2	45,32,530	35,89,982	43,26,893	33,31,951	10,51,580	9,03,961	45,150	62,529	4,39,627	3,70,602
Current Assets	F-3	61,021	56,319	82,168	55,888	66,239	45,808	1,190	5,656	14,999	16,202
Less: Current Liabilities and Provisions	F-4	5,859	50,388	5,649	34,332	1,393	1,143	34	1,680	592	477
Net current assets		55,163	5,930	76,519	21,556	64,846	44,665	1,156	3,975	14,407	15,725
<b>Total</b>		<b>45,87,693</b>	<b>35,95,912</b>	<b>44,03,412</b>	<b>33,53,506</b>	<b>11,16,425</b>	<b>9,48,626</b>	<b>46,306</b>	<b>66,504</b>	<b>4,54,034</b>	<b>3,86,327</b>
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		45,87,693	35,95,912	44,03,412	33,53,506	11,16,425	9,48,626	46,306	66,504	4,54,034	3,86,327
(b) Number of Units outstanding		11,52,22,628	10,73,10,876	11,21,73,404	10,08,27,312	4,74,11,223	4,20,44,348	21,33,313	31,68,570	1,56,94,812	1,43,61,448
(c) NAV per Unit (a)/(b) (₹)		39.8159	33.5093	39.2554	33.2599	23.5477	22.5625	21.7062	20.9888	28.9289	26.9003

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22B Unit Linked Disclosures- Fund Balance Sheet**

**Form A-BS(UL)**

**Fund Balance Sheet as at 31 March 2022**

Particulars	Schedule	PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND		GROUP BALANCER FUND		GROUP BOND FUND	
		ULIF00526/08/11PEBASED147	ULIF001107/10/16ETLIMIDCAP147	ULIF00105/09/11GFGROWTH147	ULGF00205/09/11GFBALANCER147	ULGF00305/09/11GFBOND147	Current Year	Previous Year	Current Year	Previous Year	Current Year
<b>Sources of Funds</b>											
<b>Policyholders' Funds:</b>											
Policyholder contribution	F-1	1,13,649	1,76,872	19,66,982	14,99,372	2,97,069	2,63,189	1,38,416	1,34,309	1,22,571	1,19,464
Revenue Account		1,24,849	96,199	8,41,678	3,75,973	1,85,984	1,48,657	80,222	68,220	59,276	52,032
<b>Total</b>		<b>2,38,498</b>	<b>2,73,071</b>	<b>28,08,660</b>	<b>18,75,345</b>	<b>4,83,053</b>	<b>4,11,846</b>	<b>2,18,638</b>	<b>2,02,530</b>	<b>1,81,847</b>	<b>1,71,496</b>
<b>Application of Funds</b>											
Investments	F-2	2,40,480	2,70,987	27,72,186	18,36,504	4,75,389	3,88,578	2,16,437	1,88,253	1,78,914	1,72,050
Current Assets	F-3	1,602	3,234	66,777	44,982	8,303	23,784	2,580	14,522	3,264	6,382
Less: Current Liabilities and Provisions	F-4	3,584	1,150	30,303	6,141	639	517	379	246	330	6,937
Net current assets		(1,982)	2,084	36,474	38,841	7,664	23,267	2,200	14,276	2,933	(554)
<b>Total</b>		<b>2,38,498</b>	<b>2,73,071</b>	<b>28,08,660</b>	<b>18,75,345</b>	<b>4,83,053</b>	<b>4,11,846</b>	<b>2,18,638</b>	<b>2,02,530</b>	<b>1,81,847</b>	<b>1,71,496</b>
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		2,38,498	2,73,071	28,08,660	18,75,345	4,83,053	4,11,846	2,18,638	2,02,530	1,81,847	1,71,496
(b) Number of Units outstanding		76,57,887	97,62,231	13,95,71,829	11,69,65,633	1,83,93,613	1,70,66,156	94,76,684	93,01,442	86,21,702	84,71,206
(c) NAV per Unit (a)/(b) (₹)		31.1441	27.9722	20.1234	16.0333	26.2620	24.1323	23.0711	21.7740	21.0918	20.2446

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22B Unit Linked Disclosures- Fund Balance Sheet**

**Form A-BS(UL)**

**Fund Balance Sheet as at 31 March 2022**

Particulars	Schedule	DISCONTINUANCE FUND		PENSION GROWTH FUND		PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
		ULIF00701/01/ 12DISCONT147	ULIF00831/03/ 15ETLIPNSGRT147	ULIF00931/03/ 15ETLIPNSSCR147	ULIF01031/03/ 15ETLIPNSDSC147	ULIF01226/11/ 18ETBLUCHIP147					
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Sources of Funds</b>											
<b>Policyholders' Funds:</b>											
Policyholder contribution	F-1	14,65,406	14,19,611	1,00,412	1,45,516	65,212	76,308	8,456	37,780	3,79,254	1,82,481
Revenue Account		2,15,891	1,62,491	92,858	58,455	18,749	15,486	13,462	11,457	59,482	26,293
<b>Total</b>		<b>16,81,297</b>	<b>15,82,103</b>	<b>1,93,270</b>	<b>2,03,971</b>	<b>83,961</b>	<b>91,794</b>	<b>21,919</b>	<b>49,237</b>	<b>4,38,735</b>	<b>2,08,774</b>
<b>Application of Funds</b>											
Investments	F-2	17,85,526	16,05,696	1,82,822	2,05,997	77,382	94,301	34,222	68,967	4,21,081	1,99,929
Current Assets	F-3	94,869	51,109	10,754	130	6,687	1,862	582	5,129	18,186	12,266
Less: Current Liabilities and Provisions	F-4	1,99,098	74,702	306	2,157	108	4,369	12,885	24,859	532	3,422
Net current assets		(1,04,229)	(23,593)	10,449	(2,027)	6,579	(2,507)	(12,303)	(19,730)	17,654	8,844
<b>Total</b>		<b>16,81,297</b>	<b>15,82,103</b>	<b>1,93,270</b>	<b>2,03,971</b>	<b>83,961</b>	<b>91,794</b>	<b>21,919</b>	<b>49,237</b>	<b>4,38,735</b>	<b>2,08,774</b>
Net Asset Value (NAV) per Unit:											
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		16,81,297	15,82,103	1,93,270	2,03,971	83,961	91,794	21,919	49,237	4,38,735	2,08,774
(b) Number of Units outstanding		8,96,92,133	8,70,43,499	96,66,126	1,20,30,607	52,58,101	59,90,260	16,04,499	37,61,510	2,86,62,210	1,61,59,335
(c) NAV per Unit (a)/(b) (₹)		18.7452	18.1760	19.9946	16.9543	15.9680	15.3239	13.6607	13.0897	15.3071	12.9197

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
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**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22B Unit Linked Disclosures- Fund Balance Sheet**

**Form A-BS(UL)**

**Fund Balance Sheet as at 31 March 2022**

(₹ '000)

Particulars	Schedule	GILT FUND		Total	
		ULIF01326/11/ 18ETLGILTFND147	Current Year	Previous Year	Current Year
<b>Sources of Funds</b>					
<b>Policyholders' Funds:</b>					
Policyholder contribution	F-1	1,09,751	67,775	1,25,27,470	1,08,80,308
Revenue Account		-1,978	-797	45,38,051	26,07,712
<b>Total</b>		<b>1,07,773</b>	<b>66,978</b>	<b>1,70,65,521</b>	<b>1,34,88,020</b>
<b>Application of Funds</b>					
Investments	F-2	1,03,855	51,788	1,68,84,074	1,33,42,077
Current Assets	F-3	4,048	15,439	4,43,268	3,58,712
Less: Current Liabilities and Provisions	F-4	130	249	2,61,821	2,12,768
Net current assets		3,918	15,190	1,81,447	1,45,944
<b>Total</b>		<b>1,07,773</b>	<b>66,978</b>	<b>1,70,65,521</b>	<b>1,34,88,020</b>
Net Asset Value (NAV) per Unit:					
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		1,07,773	66,978	1,70,65,521	1,34,88,020
(b) Number of Units outstanding		83,49,066	53,73,971	61,95,89,231	55,96,38,403
(c) NAV per Unit (a)/(b) (₹)		12.9084	12.4635		

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
 Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 for the year ended 31 March 2022

**22C Unit Linked Disclosures- Fund Revenue Account**
**Form A-RA(UI)**
**Fund Revenue Account for the Year Ended 31 March 2022**

Particulars	Schedule	(₹ '000)												
		EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND		MANAGED FUND				
		ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147	ULIF00618/08/ 11MANAGED147	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Interest income		3,279	1,969	53,701	2,727	2,651	38,620	2,727	2,651	14,712	11,269			
Dividend income		46,096	42,652	177	18	38	368	18	38	1,690	9,698			
Profit on sale of investment		3,57,586	7,61,354	6,971	134	125	13,820	134	125	31,549	35,913			
Profit on inter fund transfer / sale of investment		6,279	3,510	350	107	1,372	12,752	107	1,372	-	2,059			
(Loss) on sale of investment		(24,251)	(1,10,719)	(11,158)	(1,575)	(0)	(618)	(1,575)	(0)	(13,664)	(12,782)			
(Loss) on inter fund transfer / sale of investment		(4)	(189)	(1,445)	(0)	(7)	(576)	(0)	(7)	-	(8,101)			
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-			
Unrealised Gain/Loss		3,63,155	(25,436)	7,705	(491)	(393)	(2,162)	(491)	(393)	1,785	31,992			
Provision for Diminution of Investments		-	-	1,808	1,804	-	-	1,804	-	-	-			
<b>Total (A)</b>		<b>7,52,140</b>	<b>13,78,247</b>	<b>58,109</b>	<b>2,724</b>	<b>3,786</b>	<b>62,205</b>	<b>2,724</b>	<b>3,786</b>	<b>36,073</b>	<b>70,047</b>			
Fund administration expenses		-	-	-	-	-	-	-	-	-	-			
Fund management expenses		55,294	53,971	12,947	477	425	8,854	477	425	5,512	4,163			
Other charges	F-5	40,243	39,190	10,528	299	460	10,449	299	460	4,766	4,612			
GST on ULIP Charges		23,642	22,664	5,671	172	199	5,005	172	199	2,689	2,417			
<b>Total (B)</b>		<b>1,19,179</b>	<b>1,15,824</b>	<b>29,146</b>	<b>949</b>	<b>1,083</b>	<b>24,307</b>	<b>949</b>	<b>1,083</b>	<b>12,966</b>	<b>11,192</b>			
Net Income for the year (A-B)		6,32,961	12,77,755	28,963	1,775	2,702	37,898	1,775	2,702	23,107	58,855			
Add: Fund revenue account at the beginning of the year		7,26,978	(4,49,339)	89,449	10,749	8,047	51,551	10,749	8,047	68,137	9,281			
<b>Fund revenue account at the end of the year</b>		<b>13,59,939</b>	<b>6,97,932</b>	<b>1,18,412</b>	<b>12,524</b>	<b>10,749</b>	<b>89,449</b>	<b>12,524</b>	<b>10,749</b>	<b>91,243</b>	<b>68,137</b>			

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10th May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22C Unit Linked Disclosures- Fund Revenue Account**

**Form A-RA(UI)**

**Fund Revenue Account for the Year Ended 31 March 2022**

Particulars	Schedule	PRICE EARNING BASED FUND				EQUITY MIDCAP FUND		GROUP GROWTH FUND		GROUP BALANCER FUND		GROUP BOND FUND	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Interest income		5,724	5,214	2,046	963	13,971	11,050	8,240	7,669	10,060	9,546		
Dividend income		1,954	8,728	21,789	50,574	2,270	11,976	555	11,491	50	104		
Profit on sale of investment		36,932	44,915	5,39,514	3,01,365	42,766	52,432	14,140	21,186	2,135	7,159		
Profit on inter fund transfer / sale of investment		2	951	11,247	3,330	-	3,970	-	1,992	-	3,526		
(Loss) on sale of investment		(12,295)	(16,479)	(74,369)	(1,22,477)	(16,828)	(16,892)	(10,653)	(5,883)	(6,933)	(1,994)		
(Loss) on inter fund transfer / sale of investment		(131)	(6,630)	(6)	(41,729)	-	(9,587)	-	(10,587)	-	(408)		
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-		
Unrealised Gain/Loss		167	48,543	30,632	5,45,313	(2,056)	46,196	3,044	10,068	4,786	(1,962)		
Provision for Diminution of Investments		2,250	-	-	-	4,386	-	-	-	-	-		
<b>Total (A)</b>		<b>34,605</b>	<b>85,240</b>	<b>5,30,852</b>	<b>7,37,339</b>	<b>44,508</b>	<b>99,145</b>	<b>15,326</b>	<b>35,937</b>	<b>10,099</b>	<b>15,970</b>		
Fund administration expenses		-	-	-	-	-	-	-	-	-	-		
Fund management expenses		3,515	3,271	32,588	17,314	6,067	4,893	2,815	2,549	2,418	2,231		
Other charges	F-5	1,458	2,044	18,913	19,568	18	17	2	2	2	2		
GST on ULIP Charges		981	1,134	13,645	10,318	1,095	884	507	459	436	402		
<b>Total (B)</b>		<b>5,955</b>	<b>6,449</b>	<b>65,147</b>	<b>47,200</b>	<b>7,181</b>	<b>5,794</b>	<b>3,324</b>	<b>3,010</b>	<b>2,855</b>	<b>2,635</b>		
Net Income for the year (A-B)		28,650	78,792	4,65,705	6,90,140	37,328	93,350	12,001	32,927	7,244	13,335		
Add: Fund revenue account at the beginning of the year		96,199	17,408	3,75,973	(3,14,167)	1,48,657	55,306	68,220	35,293	52,032	38,698		
<b>Fund revenue account at the end of the year</b>		<b>1,24,849</b>	<b>96,199</b>	<b>8,41,678</b>	<b>3,75,973</b>	<b>1,85,984</b>	<b>1,48,657</b>	<b>80,222</b>	<b>68,220</b>	<b>59,276</b>	<b>52,032</b>		

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22C Unit Linked Disclosures- Fund Revenue Account**

**Form A-RA(UI)**

**Fund Revenue Account for the Year Ended 31 March 2022**

Particulars	Schedule	(₹ '000)									
		DISCONTINUANCE FUND	PENSION GROWTH FUND	PENSION SECURE FUND	DISCONTINUED POLICY PENSION FUND	EQUITY BLUE CHIP FUND					
		ULIF00701/01/12DISCONT147	ULIF00831/03/15ETLIPNSGRT147	ULIF00931/03/15ETLIPNSSCR147	ULIF01031/03/15ETLIPNSDSC147	ULIF01226/11/18ETBLUCHIP147					
		Current Year	Previous Year	Current Year	Previous Year	Current Year					
Interest income		79,323	61,760	80	135	4,362	4,168	2,233	4,168	313	139
Dividend income		-	-	2,403	4,488	51	-	-	-	3,484	1,853
Profit on sale of investment		6,485	11,934	50,899	41,894	821	2,116	279	942	23,793	9,902
Profit on inter fund transfer / sale of investment		263	8,123	786	651	7	1,856	102	416	-	128
(Loss) on sale of investment		(2,246)	(2,806)	(5,433)	(18,827)	(3,323)	(510)	(5)	(209)	(895)	(2,129)
(Loss) on inter fund transfer / sale of investment		(318)	(7,028)	170	(2,220)	(71)	(26)	(86)	(384)	-	(256)
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-
Unrealised Gain/Loss		(19,513)	(5,837)	(8,781)	63,453	2,673	(741)	(242)	(411)	22,042	35,739
Provision for Diminution of Investments		-	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>		<b>63,995</b>	<b>66,145</b>	<b>40,124</b>	<b>89,573</b>	<b>5,118</b>	<b>7,109</b>	<b>2,279</b>	<b>4,522</b>	<b>48,737</b>	<b>45,376</b>
Fund administration expenses		-	-	-	-	-	-	-	-	-	-
Fund management expenses		8,979	6,924	3,507	2,973	1,204	1,014	232	435	3,969	1,299
Other charges	F-5	-	-	1,289	1,312	344	384	-	-	7,551	4,167
GST on ULIP Charges		1,616	1,246	924	891	308	304	42	78	4,028	2,244
<b>Total (B)</b>		<b>10,596</b>	<b>8,171</b>	<b>5,721</b>	<b>5,175</b>	<b>1,856</b>	<b>1,703</b>	<b>274</b>	<b>513</b>	<b>15,548</b>	<b>7,711</b>
Net Income for the year (A-B)		53,399	57,974	34,403	84,398	3,263	5,406	2,005	4,009	33,188	37,665
Add: Fund revenue account at the beginning of the year		1,62,491	1,04,517	58,455	(25,943)	15,486	10,080	11,457	7,448	26,293	(11,372)
<b>Fund revenue account at the end of the year</b>		<b>2,15,891</b>	<b>1,62,491</b>	<b>92,858</b>	<b>58,455</b>	<b>18,749</b>	<b>15,486</b>	<b>13,462</b>	<b>11,457</b>	<b>59,482</b>	<b>26,293</b>



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10th May, 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22C Unit Linked Disclosures- Fund Revenue Account**

**Form A-RA(UL)**

**Fund Revenue Account for the Year Ended 31 March 2022**

(₹ '000)

Particulars	Schedule	GILT FUND		Total	
		ULIF01326/11/ 18ETLGILTFND147	Current Year	Previous Year	Current Year
Interest income		4,941	1,412	2,08,307	1,62,833
Dividend income		-	-	1,23,163	2,20,840
Profit on sale of investment		459	275	18,75,817	14,46,405
Profit on inter fund transfer / sale of investment		11	333	22,663	64,719
Loss on sale of investment		(1,660)	(2)	(2,85,796)	(5,64,897)
(Loss) on inter fund transfer / sale of investment		-	(249)	(2,081)	(1,47,187)
Miscellaneous Income		-	-	-	-
Unrealised Gain/Loss		24	(339)	3,79,494	27,62,255
Provision for Diminution of Investments		-	-	10,248	-
<b>Total (A)</b>		<b>3,775</b>	<b>1,430</b>	<b>23,31,816</b>	<b>39,44,967</b>
Fund administration expenses		-	-	-	-
Fund management expenses		1,024	298	1,94,520	1,26,657
Other charges	F-5	2,725	1,136	1,27,329	1,29,791
GST on ULIP Charges		1,207	840	79,627	66,885
<b>Total (B)</b>		<b>4,956</b>	<b>2,273</b>	<b>4,01,477</b>	<b>3,23,333</b>
Net Income for the year (A-B)		(1,181)	(843)	19,30,339	36,21,634
Add: Fund revenue account at the beginning of the year		(797)	46	26,07,712	(10,13,922)
<b>Fund revenue account at the end of the year</b>		<b>(1,978)</b>	<b>(797)</b>	<b>45,38,051</b>	<b>26,07,712</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-1**

**POLICYHOLDERS' CONTRIBUTION**

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	28,68,934	24,28,896	26,55,574	21,00,365	8,59,177	5,31,311	55,756	44,283
Add: Additions during the year*	16,39,949	15,20,102	16,59,024	14,57,362	9,09,650	7,73,907	49,110	77,939
Less: Deductions during the year*	12,81,130	10,80,064	11,76,645	9,02,154	7,70,813	4,46,042	71,083	66,467
Closing balance	32,27,754	28,68,934	31,37,953	26,55,574	9,98,013	8,59,177	33,782	55,756

**POLICYHOLDERS' CONTRIBUTION**

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	3,18,191	2,44,868	1,76,872	2,02,458	14,99,372	11,52,552	2,63,189	2,64,089
Add: Additions during the year*	2,07,032	1,73,051	31,548	44,651	10,44,594	8,62,375	60,870	76,493
Less: Deductions during the year*	1,62,432	99,728	94,772	70,237	5,76,985	5,15,555	26,990	77,393
Closing balance	3,62,790	3,18,191	1,13,649	1,76,872	19,66,982	14,99,372	2,97,069	2,63,189

**POLICYHOLDERS' CONTRIBUTION**

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	1,34,309	1,39,992	1,19,464	1,19,176	14,19,611	8,70,348	1,45,516	1,52,541
Add: Additions during the year*	23,732	38,100	16,275	36,529	19,84,663	18,03,254	54,041	79,564
Less: Deductions during the year*	19,626	43,783	13,168	36,241	19,38,868	12,53,991	99,144	86,588
Closing balance	1,38,416	1,34,309	1,22,571	1,19,464	14,65,406	14,19,611	1,00,412	1,45,516

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

Schedules to Fund Balance Sheet

Schedule: F--1

**POLICYHOLDERS' CONTRIBUTION**

Particulars	PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND		GILT FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Opening balance	76,308	55,320	37,780	67,134	1,82,481	50,469	67,775	6,907
Add: Additions during the year*	32,055	53,499	45,366	46,718	3,66,849	1,82,067	1,16,413	76,769
Less: Deductions during the year*	43,151	32,512	74,690	76,073	1,70,075	50,055	74,437	15,901
Closing balance	65,212	76,308	8,456	37,780	3,79,254	1,82,481	1,09,751	67,775

**POLICYHOLDERS' CONTRIBUTION**

(₹ '000)

Particulars

Total

Particulars	Total	
	Current Year	Previous Year
Opening balance	1,08,80,308	84,30,711
Add: Additions during the year*	82,41,171	73,02,381
Less: Deductions during the year*	65,94,009	48,52,784
Closing balance	1,25,27,470	1,08,80,308

\* Additions represents units creation and deductions represents units cancellation

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

Schedules to Fund Balance Sheet

Schedule: F-2

**INVESTMENTS**

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
			ULIF00118/08/ 11EQLARGECAP147	ULIF0027/07/ 11EQTOP250147	ULIF00317/08/ 11BONDFUND147	ULIF00425/08/ 11MONEYMARKET147		
<b>Approved Investments</b>								
Government Bonds	-	-	-	-	7,07,858	6,10,251	35,917	56,735
Corporate Bonds	185	-	-	-	2,19,718	2,09,895	-	2,018
Infrastructure Bonds	-	-	-	-	77,898	57,247	3,107	2,566
Equity	36,29,144	29,31,047	35,92,668	26,78,699	-	3,021	-	310
Fixed Deposit	-	-	-	-	4,500	4,500	-	-
Money Market	1,25,015	72,445	76,544	46,167	41,606	15,590	6,125	901
Mutual Funds	1,50,576	31,397	1,24,092	97,191	-	-	-	-
<b>Total</b>	<b>39,04,921</b>	<b>30,34,889</b>	<b>37,93,304</b>	<b>28,22,057</b>	<b>10,51,580</b>	<b>9,00,505</b>	<b>45,150</b>	<b>62,529</b>
<b>Other Investments</b>								
Corporate Bonds	-	-	-	-	-	3,456	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	1,90,138	71,746	2,94,105	2,74,445	-	-	-	-
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	4,37,472	4,83,347	2,39,484	2,35,449	-	-	-	-
<b>Total</b>	<b>6,27,609</b>	<b>5,55,093</b>	<b>5,33,589</b>	<b>5,09,894</b>	-	<b>3,456</b>	-	-
<b>Grand Total</b>	<b>45,32,530</b>	<b>35,89,982</b>	<b>43,26,893</b>	<b>33,31,951</b>	<b>10,51,580</b>	<b>9,03,961</b>	<b>45,150</b>	<b>62,529</b>
<b>% of Approved Investments to Total</b>	<b>85.12%</b>	<b>84.40%</b>	<b>86.14%</b>	<b>84.15%</b>	<b>94.19%</b>	<b>94.93%</b>	<b>97.50%</b>	<b>94.02%</b>
<b>% of Other Investments to Total</b>	<b>13.68%</b>	<b>15.44%</b>	<b>12.12%</b>	<b>15.20%</b>	<b>0.00%</b>	<b>0.36%</b>	<b>0.00%</b>	<b>0.00%</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

 Appendix-I  
 (Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
 Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**
**Schedules to Fund Balance Sheet**
**Schedule: F-2**
**INVESTMENTS**

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>								
Government Bonds	1,70,995	1,47,824	78,976	60,896	-	-	1,43,697	1,05,718
Corporate Bonds	38,071	53,711	2,049	18,815	-	-	24,508	72,133
Infrastructure Bonds	1,055	2,134	-	7,192	-	-	9,784	9,681
Equity	1,20,992	1,15,860	1,28,227	1,38,078	20,62,602	14,30,366	1,75,521	1,61,530
Fixed Deposit	1,500	1,500	-	-	-	-	-	-
Money Market	94,957	36,678	18,141	29,489	62,465	9,908	1,04,177	22,790
Mutual Funds	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4,27,571</b>	<b>3,57,707</b>	<b>2,27,393</b>	<b>2,54,471</b>	<b>21,25,067</b>	<b>14,40,275</b>	<b>4,57,687</b>	<b>3,71,851</b>
<b>Other Investments</b>								
Corporate Bonds	-	2,051	-	2,125	-	-	-	1,125
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	12,056	10,845	13,087	14,391	4,19,566	2,23,397	17,702	15,602
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	2,27,553	1,72,833	-	-
<b>Total</b>	<b>12,056</b>	<b>12,895</b>	<b>13,087</b>	<b>16,516</b>	<b>6,47,119</b>	<b>3,96,230</b>	<b>17,702</b>	<b>16,727</b>
<b>Grand Total</b>	<b>4,39,627</b>	<b>3,70,602</b>	<b>2,40,480</b>	<b>2,70,987</b>	<b>27,72,186</b>	<b>18,36,504</b>	<b>4,75,389</b>	<b>3,88,578</b>
<b>% of Approved Investments to Total</b>	<b>94.17%</b>	<b>92.59%</b>	<b>95.34%</b>	<b>93.19%</b>	<b>75.66%</b>	<b>76.80%</b>	<b>94.75%</b>	<b>90.29%</b>
<b>% of Other Investments to Total</b>	<b>2.66%</b>	<b>3.34%</b>	<b>5.49%</b>	<b>6.05%</b>	<b>23.04%</b>	<b>21.13%</b>	<b>3.66%</b>	<b>4.06%</b>

(₹ '000)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-2**

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	(₹ '000)							
<b>Approved Investments</b>								
Government Bonds	1,04,067	82,301	1,37,697	1,09,837	14,61,778	14,19,986	-	-
Corporate Bonds	8,494	44,361	22,798	31,553	-	-	-	-
Infrastructure Bonds	-	-	4,279	15,000	-	-	-	-
Equity	40,144	45,174	-	851	-	-	1,46,081	1,58,577
Fixed Deposit	-	-	-	-	-	-	-	-
Money Market	59,861	10,494	14,140	13,059	3,23,748	1,85,710	1,001	2,932
Mutual Funds	-	-	-	-	-	-	7,030	8,293
<b>Total</b>	<b>2,12,566</b>	<b>1,82,331</b>	<b>1,78,914</b>	<b>1,70,300</b>	<b>17,85,526</b>	<b>16,05,696</b>	<b>1,54,112</b>	<b>1,69,802</b>
<b>Other Investments</b>								
Corporate Bonds	-	1,985	-	1,750	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	3,872	3,937	-	-	-	-	11,793	16,761
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	16,917	19,434
<b>Total</b>	<b>3,872</b>	<b>5,922</b>	-	<b>1,750</b>	-	-	<b>28,710</b>	<b>36,195</b>
<b>Grand Total</b>	<b>2,16,437</b>	<b>1,88,253</b>	<b>1,78,914</b>	<b>1,72,050</b>	<b>17,85,526</b>	<b>16,05,696</b>	<b>1,82,822</b>	<b>2,05,997</b>
<b>% of Approved Investments to Total</b>	<b>97.22%</b>	<b>90.03%</b>	<b>98.39%</b>	<b>99.30%</b>	<b>106.20%</b>	<b>101.49%</b>	<b>79.74%</b>	<b>83.25%</b>
<b>% of Other Investments to Total</b>	<b>1.77%</b>	<b>2.92%</b>	<b>0.00%</b>	<b>1.02%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>14.85%</b>	<b>17.75%</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-2**

**INVESTMENTS**

(₹ '000)

Particulars	PENSION SECURE FUND ULIF00931/03/ 15ETLIPNSSCR147		DISCONTINUED POLICY PENSION FUND ULIF01031/03/ 15ETLIPNSDSC147		EQUITY BLUE CHIP FUND ULIF01226/11/ 18ETLBUCHIP147		GILT FUND ULIF01326/11/ 18ETLGLTFND147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Approved Investments</b>								
Government Bonds	64,939	68,604	30,378	67,997	-	-	87,762	51,144
Corporate Bonds	11,486	19,183	-	-	12	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	-	420	-	-	3,37,027	1,64,519	-	-
Fixed Deposit	-	-	-	-	-	-	-	-
Money Market	957	5,094	3,844	970	8,987	4,403	16,094	644
Mutual Funds	-	-	-	-	12,433	2,074	-	-
<b>Total</b>	<b>77,382</b>	<b>93,301</b>	<b>34,222</b>	<b>68,967</b>	<b>3,58,458</b>	<b>1,70,996</b>	<b>1,03,855</b>	<b>51,788</b>
<b>Other Investments</b>								
Corporate Bonds	-	1,000	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	-	-	-	-	13,585	2,311	-	-
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	49,038	26,623	-	-
<b>Total</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>62,624</b>	<b>28,934</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>	<b>77,382</b>	<b>94,301</b>	<b>34,222</b>	<b>68,967</b>	<b>4,21,081</b>	<b>1,99,929</b>	<b>1,03,855</b>	<b>51,788</b>
<b>% of Approved Investments to Total</b>	<b>100.00%</b>	<b>101.64%</b>	<b>100.00%</b>	<b>140.07%</b>	<b>85.13%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>0.00%</b>
<b>% of Other Investments to Total</b>	<b>0.00%</b>	<b>1.09%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>14.87%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

Schedules to Fund Balance Sheet

Schedule: F-2

**INVESTMENTS** (₹ '000)

Particulars	Total	
	Current Year	Previous Year
<b>Approved Investments</b>		
Government Bonds	30,24,063	27,81,294
Corporate Bonds	3,27,323	4,51,668
Infrastructure Bonds	96,123	93,821
Equity	1,02,32,406	78,28,452
Fixed Deposit	6,000	6,000
Money Market	9,57,661	4,57,275
Mutual Funds	2,94,131	1,38,955
<b>Total</b>	<b>1,49,37,706</b>	<b>1,17,57,464</b>
<b>Other Investments</b>		
Corporate Bonds	-	13,492
Infrastructure Bonds	-	-
Equity	9,75,903	6,33,435
Money Market	-	-
Mutual Funds	9,70,465	9,37,685
<b>Total</b>	<b>19,46,368</b>	<b>15,84,612</b>
<b>Grand Total</b>	<b>1,68,84,074</b>	<b>1,33,42,077</b>
<b>% of Approved Investments to Total</b>	88.47%	88.12%
<b>% of Other Investments to Total</b>	11.53%	11.88%



**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F--3**

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	8.40	0	0.00	0	31,718.61	26,009	935.90	1,654
Cash & Bank Balance	97.33	703	78.95	971	409.82	57	52.81	3,381
Dividend Receivable	363.69	756	644.09	647	-	191	-	20
Receivable for Sale of Investments	7,778.32	18,718	23,551.24	1,584	29,008.07	677	0.00	601
Unit Collection Receivable	52,773.67	36,143	57,893.84	52,686	5,102.53	18,874	201.23	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>61,021</b>	<b>56,319</b>	<b>82,168</b>	<b>55,888</b>	<b>66,239</b>	<b>45,808</b>	<b>1,190</b>	<b>5,656</b>

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	7,338.16	5,173	1,527.40	1,590	0.00	0	3,504.54	3,277
Cash & Bank Balance	74.33	94	54.29	543	73.05	219	75.47	99
Dividend Receivable	17.96	90	19.54	73	227.17	112	26.40	100
Receivable for Sale of Investments	24.62	3,380	-0.00	1,028	31,064.12	5,147	-0.00	14,137
Unit Collection Receivable	7,543.68	7,464	0.74	-	35,412.27	39,503	4,696.55	6,170
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>14,999</b>	<b>16,202</b>	<b>1,602</b>	<b>3,234</b>	<b>66,777</b>	<b>44,982</b>	<b>8,303</b>	<b>23,784</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F--3**

**CURRENT ASSETS**

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	2,504.44	1,921	3,208.16	2,200	28,723.44	31,609	0.00	0
Cash & Bank Balance	68.60	65	55.29	1,003	692.67	135	51.06	97
Dividend Receivable	5.78	58	-	54	-	-	26.49	33
Receivable for Sale of Investments	-0.00	9,354	-0.00	-	65,448.02	19,364	1,183.42	-0
Unit Collection Receivable	0.71	3,125	0.36	3,125	4.52	-	9,493.44	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2,580</b>	<b>14,522</b>	<b>3,264</b>	<b>6,382</b>	<b>94,869</b>	<b>51,109</b>	<b>10,754</b>	<b>130</b>

**CURRENT ASSETS**

Particulars	PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND		GILT FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Accrued Interest	1,775.20	1,782	529.29	1,484	0.54	0	1,703.73	603
Cash & Bank Balance	91.50	53	52.38	51	13.61	26	16.91	11
Dividend Receivable	-	27	-	-	4.98	36	-	-
Receivable for Sale of Investments	-0.00	-0	-	3,595	4,353.42	777	-	-
Unit Collection Receivable	4,820.64	-	0.29	-	13,813.05	11,428	2,327.29	14,825
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>6,687</b>	<b>1,862</b>	<b>582</b>	<b>5,129</b>	<b>18,186</b>	<b>12,266</b>	<b>4,048</b>	<b>15,439</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

Appendix-I  
(Part of Note 20 of Schedule 16)**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

Schedules to Fund Balance Sheet

Schedule: F-3

**CURRENT ASSETS** (₹ '000)

Particulars	Total	
	Current Year	Previous Year
Accrued Interest	83,478	77,303
Cash & Bank Balance	1,958	7,510
Dividend Receivable	1,336	2,195
Receivable for Sale of Investments	1,62,411	78,361
Unit Collection Receivable	1,94,085	1,93,343
Other Current Assets (for Investments)	-	-
<b>Total</b>	<b>4,43,268</b>	<b>3,58,712</b>

# Represents inter fund receivables or payables, if any

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-4**

**CURRENT LIABILITIES**

Particulars	EQUITY LARGE CAP FUND		EQUITY TOP 250 FUND		BOND FUND		MONEY MARKET FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	12	45,674	38	29,956	(0)	(0)	(0)	(0)
Other Current Liabilities	5,841	4,715	5,607	4,376	1,391	1,143	34	51
Unit Collection Payable	5	-	4	-	2	-	0	1,629
<b>Total</b>	<b>5,859</b>	<b>50,388</b>	<b>5,649</b>	<b>34,332</b>	<b>1,393</b>	<b>1,143</b>	<b>34</b>	<b>1,680</b>

**CURRENT LIABILITIES**

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	(0)	(0)	(0)	0	26,751	3,736	0	0
Other Current Liabilities	591	477	315	339	3,550	2,404	639	516
Unit Collection Payable	-	-	810	-	-	-	-	-
<b>Total</b>	<b>592</b>	<b>477</b>	<b>3,584</b>	<b>1,150</b>	<b>30,303</b>	<b>6,141</b>	<b>639</b>	<b>517</b>

**CURRENT LIABILITIES**

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	0	0	(0)	6,710	2,135	37,386	2	(0)
Other Current Liabilities	294	246	246	226	948	799	303	351
Unit Collection Payable	85	-	85	-	1,96,014	36,517	0	1,806
<b>Total</b>	<b>379</b>	<b>246</b>	<b>330</b>	<b>6,937</b>	<b>1,99,098</b>	<b>74,702</b>	<b>306</b>	<b>2,157</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Balance Sheet**

**Schedule: F-4**

**CURRENT LIABILITIES**

Particulars	(₹ '000)							
	PENSION SECURE FUND ULIF00931/03/ 15ETLIPNSSCR147		DISCONTINUED POLICY PENSION FUND ULIF01031/03/ 15ETLIPNSDSC147		EQUITY BLUE CHIP FUND ULIF01226/11/ 18ETLBUCHIP147		GILT FUND ULIF01326/11/ 18ETLGILTFND147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Payable for Purchase of Investments	(0)	3,643	(0)	(0)	7	3,178	(0)	192
Other Current Liabilities	108	120	18	39	524	244	129	57
Unit Collection Payable	0	606	12,867	24,820	1	-	1	-
<b>Total</b>	<b>108</b>	<b>4,369</b>	<b>12,885</b>	<b>24,859</b>	<b>532</b>	<b>3,422</b>	<b>130</b>	<b>249</b>

**CURRENT LIABILITIES**

Particulars	(₹ '000)	
	Current Year	Previous Year
Payable for Purchase of Investments	28,944	1,30,475
Other Current Liabilities	20,540	16,105
Unit Collection Payable	2,12,337	66,187
<b>Total</b>	<b>2,61,821</b>	<b>2,12,768</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10th May, 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**

**Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP**

**Schedule: F-5**

**OTHER EXPENSES\***

Particulars	EQUITY LARGE CAP FUND ULIF00118/08/ 11EQLARGECAP147		EQUITY TOP 250 FUND ULIF0027/07/ 11EQTOP250147		BOND FUND ULIF00317/08/ 11BONDFUND147		MONEY MARKET FUND ULIF00425/08/ 11MONEYMARKET147	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	13,226	13,064	11,483	11,304	2,870	2,735	79	102
Surrender charge	1,780	703	1,600	1,062	688	97	5	29
Switching charge	-	-	-	-	-	-	-	-
Mortality charge	25,237	29,366	26,107	30,137	6,970	7,617	215	328
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	-	-	-	-	-	-
GST/Service Tax	13,689	14,136	12,949	13,725	3,341	3,411	86	123
<b>Total</b>	<b>40,243</b>	<b>43,134</b>	<b>39,190</b>	<b>42,503</b>	<b>10,528</b>	<b>10,449</b>	<b>299</b>	<b>460</b>

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**  
**Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP**

Schedule: F-5

**OTHER EXPENSES\***

Particulars	MANAGED FUND		PRICE EARNING BASED FUND		EQUITY MIDCAP FUND		GROUP GROWTH FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	1,539	1,406	585	694	7,295	7,032	-	-
Surrender charge	161	73	-1	11	483	424	-	-
Switching charge	-	-	-	-	-	-	-	-
Mortality charge	3,066	3,134	874	1,339	11,136	12,111	18	17
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	-	-	-	-	-	-	-	-
<b>GST/Service Tax</b>	<b>1,697</b>	<b>1,667</b>	<b>349</b>	<b>545</b>	<b>7,779</b>	<b>7,202</b>	<b>3</b>	<b>3</b>
<b>Total</b>	<b>4,766</b>	<b>4,612</b>	<b>1,458</b>	<b>2,044</b>	<b>18,913</b>	<b>19,568</b>	<b>18</b>	<b>17</b>

(₹ '000)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**  
**Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP**

Schedule: F-5

**OTHER EXPENSES\***

Particulars	GROUP BALANCER FUND		GROUP BOND FUND		DISCONTINUANCE FUND		PENSION GROWTH FUND		(₹ '000)
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Policy Administration charge	-	-	-	-	-	-	530	610	
Surrender charge	-	-	-	-	-	-	29	-11	
Switching charge	-	-	-	-	-	-	-	-	
Mortality charge	2	2	2	2	-	-	2	96	
Rider Premium charge	-	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	
Miscellaneous charge	-	-	-	-	-	-	-	-	
Guarantee Charge	-	-	-	-	-	-	728	617	
GST/Service Tax	0	0	0	0	-	-	293	355	
<b>Total</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>1,289</b>	<b>1,312</b>	



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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
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**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**  
**Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP**

Schedule: F-5

**OTHER EXPENSES\***

(₹ '000)

Particulars	PENSION SECURE FUND		DISCONTINUED POLICY PENSION FUND		EQUITY BLUE CHIP FUND		GILT FUND	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Policy Administration charge	240	273	-	-	2,407	1,346	733	368
Surrender charge	14	-5	-	-	484	71	225	13
Switching charge	-	-	-	-	-	-	-	-
Mortality charge	1	41	-	-	4,660	2,750	1,768	755
Rider Premium charge	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-
Guarantee Charge	89	75	-	-	-	-	-	-
GST/Service Tax	91	121	-	-	3,314	2,011	1,022	786
<b>Total</b>	<b>344</b>	<b>384</b>	<b>-</b>	<b>-</b>	<b>7,551</b>	<b>4,167</b>	<b>2,725</b>	<b>1,136</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

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Registration Number: 147 dated 10th May, 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022**22D Unit Linked Disclosures - Schedules to Fund Revenue & Fund Balance Sheet**  
**Schedules to Fund Revenue Account Break up of Other Expenses Under ULIP**

Schedule: F-5

**OTHER EXPENSES\***

(₹ '000)

Particulars	Total	
	Current Year	Previous Year
Policy Administration charge	40,986	38,934
Surrender charge	5,467	2,467
Switching charge	-	-
Mortality charge	80,059	87,698
Rider Premium charge	-	-
Partial withdrawal charge	-	-
Miscellaneous charge	-	-
Guarantee Charge	817	692
GST/Service Tax	44,614	44,087
<b>Total</b>	<b>1,27,329</b>	<b>1,29,791</b>

\* Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10 May 2011

**Appendix-II**

(Part of Note 20 of Schedule 16)

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2022

**DISCLOSURES FOR ULIP BUSINESS****1 a) Investment Management****Activities outsourced**

- NIL

**Basis of payment of fees**

- NA

**b) Unclaimed redemption of units : NIL****c) Details of provision for doubtful debt made during the year.**

- NIL

**2 Fund Performance of Unit Linked Funds as on 31.03.2022 (Absolute Growth %)**

Sr. No.	Fund Name	SFIN	Year of Inception	Date of Inception	Returns			Since Inception
					2022	2021	2020	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	2011-12	28-07-2011	18.82%	67.45%	-25.91%	298.16%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	2011-12	20-07-2011	18.03%	66.85%	-23.72%	292.55%
3	BOND FUND	ULIF00317/08/11BONDFUND147	2011-12	28-07-2011	4.37%	8.27%	7.92%	135.48%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2011-12	25-08-2011	3.42%	6.14%	5.97%	117.06%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	2011-12	03-08-2011	7.54%	24.51%	-1.99%	189.29%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	2011-12	22-07-2011	11.34%	38.50%	-12.44%	211.44%
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	2012-13	25-01-2013	8.83%	29.88%	-5.88%	162.62%
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2012-13	25-01-2013	5.96%	19.13%	-0.51%	130.71%
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2012-13	25-01-2013	4.18%	8.56%	8.23%	110.92%
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	2011-12	01-02-2012	3.13%	4.64%	5.99%	87.43%
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2015-16	04-02-2016	17.93%	66.04%	-26.79%	99.95%
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	2015-16	04-02-2016	4.20%	8.81%	7.80%	57.44%
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2015-16	04-02-2016	4.36%	4.95%	6.65%	36.61%
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	2016-17	19-01-2017	25.51%	78.95%	-22.74%	101.54%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	2019-20	31-05-2019	18.48%	69.96%	-23.99%	53.07%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	2019-20	13-06-2019	3.57%	7.50%	15.94%	29.08%

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10 May 2011

**Appendix-II**

(Part of Note 20 of Schedule 16)

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2021

**DISCLOSURES FOR ULIP BUSINESS****1 a) Investment Management****Activities outsourced**

- NIL

**Basis of payment of fees**

- NA

**b) Unclaimed redemption of units : NIL****c) Details of provision for doubtful debt made during the year.**

Fund Name	SFIN	Security Name	Face Value	Provision %	Provision Amount
BOND FUND	ULIF00317/08/11BONDFUND147	9.25% DEWANHOUS NCD 09-09-2023	13825	75.00%	10,369
GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	9.25% DEWANHOUS NCD 09-09-2023	7940	75.00%	5,955
GROUP BOND FUND	ULGF00305/09/11GFBOND147	9.25% DEWANHOUS NCD 09-09-2023	7000	75.00%	5,250
GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	9.25% DEWANHOUS NCD 09-09-2023	4500	75.00%	3,375
MANAGED FUND	ULIF00618/08/11MANAGED147	9.25% DEWANHOUS NCD 09-09-2023	8203	75.00%	6,152
PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	9.25% DEWANHOUS NCD 09-09-2023	8500	75.00%	6,375
PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	9.25% DEWANHOUS NCD 09-09-2023	4000	75.00%	3,000
BOND FUND	ULIF00317/08/11BONDFUND147	9.10% DEWANHOUS NCD 09-09-2019	2411	75.00%	1,808
GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	9.10% DEWANHOUS NCD 09-09-2019	5848	75.00%	4,386
MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	9.10% DEWANHOUS NCD 09-09-2019	2405	75.00%	1,804
PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	9.10% DEWANHOUS NCD 09-09-2019	3000	75.00%	2,250
<b>Total</b>			<b>67632</b>		<b>50724</b>

**2 Fund Performance of Unit Linked Funds as on 31.03.2021 (Absolute Growth %)**

Sr. No.	Fund Name	SFIN	Year of Inception	Date of Inception	Returns			Since Inception
					2021	2020	2019	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	2011-12	28-07-2011	67.45%	-25.91%	5.98%	235.09%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	2011-12	20-07-2011	66.85%	-23.72%	5.16%	232.60%
3	BOND FUND	ULIF00317/08/11BONDFUND147	2011-12	28-07-2011	8.27%	7.92%	7.65%	125.63%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2011-12	25-08-2011	6.14%	5.97%	7.93%	109.89%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	2011-12	03-08-2011	24.51%	-1.99%	7.22%	169.00%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	2011-12	22-07-2011	38.50%	-12.44%	5.93%	179.72%
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	2012-13	25-01-2013	29.88%	-5.88%	6.31%	141.32%
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2012-13	25-01-2013	19.13%	-0.51%	6.19%	117.74%
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2012-13	25-01-2013	8.56%	8.23%	7.54%	102.45%
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	2011-12	01-02-2012	4.64%	5.99%	6.48%	81.74%
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2015-16	04-02-2016	66.04%	-26.79%	4.75%	69.54%
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	2015-16	04-02-2016	8.81%	7.80%	8.16%	51.09%
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2015-16	04-02-2016	4.95%	6.65%	6.07%	30.90%
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	2016-17	19-01-2017	78.95%	-22.74%	-5.31%	60.58%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	2019-20	31-05-2019	69.96%	-23.99%	NA	29.20%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	2019-20	13-06-2019	7.50%	15.94%	NA	24.64%

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10 May 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties											
			Edelweiss Securities Ltd				Edelweiss Broking Ltd				Edelweiss Finance & Investments Limited			
			Brokerage paid		Brokerage paid		Purchase		Sale/Maturity		Brokerage paid		Brokerage paid	
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year			
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGCAP147	385	429	40	210	-	-	-	-	-	-		
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	199	312	64	271	-	-	-	-	-	-		
3	BOND FUND	ULIF00317/08/11BONDFUND147	1	5	0	1	30,106	-	-	-	-	-		
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	-	-	1	-	-	-	-	-	-		
5	MANAGED FUND	ULIF00618/08/11MANAGED147	61	48	0	3	11,353	-	-	-	-	-		
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	11	106	0	4	-	-	-	-	-	-		
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	26	78	2	5	9,082	-	-	-	-	-		
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	20	36	0	4	2,271	-	-	-	-	-		
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	-	1	0	-	4,333	-	-	-	-	-		
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-	-		
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	45	120	-	6	-	-	-	-	-	-		
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	-	0	0	-	1,100	-	-	-	-	-		
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-		
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	111	188	19	47	-	-	-	-	-	-		
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUECHIP147	108	49	12	14	-	-	-	-	-	-		
16	GLIT FUND	ULIF01326/11/18ETLGLITFND147	-	-	-	-	-	-	-	-	-	-		
<b>Grand Total</b>			<b>968</b>	<b>1,372</b>	<b>138</b>	<b>565</b>	<b>58,244</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		

(₹ In '000)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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(Part of Note 20 of Schedule 16)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10 May 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties		Purchase		Sale/Maturity		(₹ in '000)
			Ecl Finance Ltd		Current Year		Previous Year		
			Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECP147	-	-	-	-	-	-	-
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	-	-	-	-	-
3	BOND FUND	ULIF00317/08/11BONDFUND147	-	45,338	-	-	-	-	-
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	-	-	-	-	-	-
5	MANAGED FUND	ULIF00618/08/11MANAGED147	-	4,928	-	-	-	-	-
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	-	-	-	-	-	-	-
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	-	14,784	-	-	-	-	-
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	-	14,784	-	-	-	-	-
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	-	14,784	-	-	152	-	-
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-	-
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	-	3,942	-	-	-	-	-
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	-	-	-	-	-
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	-	-	-	-	-	-	-
16	GILT FUND	ULIF01326/11/18ETLGLTFND147	-	-	-	-	-	-	-
<b>Grand Total</b>			-	<b>98,561</b>	-	-	<b>152</b>	-	<b>152</b>

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10 May 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties											
			Edelweiss Securities Ltd				Edelweiss Broking Ltd				Edelweiss Rural & Corporate Services Limited			
			Brokerage paid		Brokerage paid		Purchase		Sale/Maturity		Purchase		Sale/Maturity	
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year			
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGCAP147	429	515	210	244	-	-	-	-	-	-		
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	312	1,107	271	688	-	-	-	-	-	-		
3	BOND FUND	ULIF00317/08/11BONDFUND147	5	7	1	9	-	2,636	-	-	-	-		
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	1	1	2	-	1,581	-	-	-	-		
5	MANAGED FUND	ULIF00618/08/11MANAGED147	48	32	3	5	-	-	-	-	-	-		
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	106	28	4	34	-	-	-	-	-	-		
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	78	63	5	16	-	-	-	-	-	-		
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	36	25	4	3	-	-	-	-	-	-		
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	1	3	-	1	-	-	-	-	-	-		
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-	-		
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	120	16	6	6	-	-	-	-	-	-		
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	0	2	-	1	-	-	-	-	-	-		
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-		
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	188	427	47	189	-	-	-	-	-	-		
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	49	2	14	1	-	-	-	-	-	-		
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	-	-	-	-	-	-	-	-	-	-		
<b>Grand Total</b>			<b>1,372</b>	<b>2,229</b>	<b>565</b>	<b>1,197</b>	<b>-</b>	<b>4,217</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		

(₹ In '000)

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10 May 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Receipts and Payments made to Related Parties**

Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

Sr. No.	Fund Name	SFIN	Related Parties						(₹ in '000)				
			Edi Finance Ltd			Edelweiss General Insurance Company Limite							
			Purchase		Sale/Maturity		Purchase			Sale/Maturity			
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year				
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQJARGECP147	-	-	-	-	-	-	-	-	-	-	-
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	-	-	-	-	-	-	-	-	-
3	BOND FUND	ULIF00317/08/11BONDFUND147	45,338	1,00,963	-	52,207	-	-	-	-	-	-	-
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	6,995	-	3,998	-	4,191	-	-	-	-	-
5	MANAGED FUND	ULIF00618/08/11MANAGED147	4,928	11,984	-	50,296	-	-	-	-	-	-	-
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	-	34,997	-	8,995	-	-	-	-	-	-	-
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	14,784	31,001	-	7,995	-	-	-	-	-	-	-
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	14,784	14,001	-	2,998	-	-	-	-	-	-	-
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	14,784	12,994	152	5,997	-	-	-	-	-	-	-
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	8,152	-	-	-	-	-	-	-
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-	-	-	-	-	-
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	3,942	8,003	-	999	-	-	-	-	-	-	-
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-	-	-
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	-	-	-	-	-	-	-	-	-
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	-	-	-	-	-	-	-	-	-	-	-
16	GILT FUND	ULIF01326/11/18ETLILTFND147	-	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>			<b>98,561</b>	<b>2,20,938</b>	<b>152</b>	<b>1,41,638</b>	<b>-</b>	<b>4,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number: 147 dated 10 May 2011

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Company wise Details of Investments held in Promoter Group**

-- NIL --

**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**

Registration Number 147 dated 10 May 2011

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**EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED**  
Registration Number: 147 dated 10 May 2011  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures**

**Statement Showing Company wise Details of Investments held in Promoter Group**

Sr. No.	Fund Name	SFIN	ECL Finance Ltd				EARC Ltd				
			Current Year		Previous Year		Current Year		Previous Year		
			Amount	Percentage of AUM	Amount	Percentage of AUM	Amount	Percentage of AUM	Amount	Percentage of AUM	
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQNLARGCAP147	-	-	-	-	-	-	-	-	-
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	-	-	-	-	-	-	-
3	BOND FUND	ULIF00317/08/11BONDFUND147	-	-	152	0.03%	-	-	-	-	-
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	-	-	-	-	-	-	-	-	-
5	MANAGED FUND	ULIF00618/08/11MANAGED147	-	-	-	-	-	-	-	-	-
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	-	-	-	-	-	-	-	-	-
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	-	-	-	-	-	-	-	-	-
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	-	-	-	-	-	-	-	-	-
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	-	-	-	-	-	-	-	-	-
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	-	-	-	-	-	-	-	-	-
11	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	-	-	-	-	-	-	-
12	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	-	-	-	-	-	-	-	-	-
13	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	-	-	-	-	-	-	-	-	-
14	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	-	-	-	-	-	-	-
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLILBLUCHIP147	-	-	-	-	-	-	-	-	-
16	GILT FUND	ULIF01326/11/18ETLIGILTFND147	-	-	-	-	-	-	-	-	-
	<b>Grand Total</b>		-	-	<b>152</b>	<b>0.03%</b>	-	-	-	-	-

(₹ In '000)

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Appendix-II (Contd.)  
(Part of Note 21 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2022

**22E Unit Linked Disclosures - OTHERS Disclosures****5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2022**

(₹ In '000)

EQUITY LARGE CAP FUND		ULIF00118/08/ 11EQLARGECAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	51,906	1.13%
	Infosys Technologies Ltd	Equity	3,23,602	7.05%
	Tata Consultancy Services Ltd	Equity	1,74,977	3.81%
	Tech Mahindra Ltdfv-5	Equity	44,336	0.97%
	Wipro Ltd	Equity	41,663	0.91%
<b>Computer Programming, Consultancy And Related Activities Total</b>			<b>6,36,483</b>	<b>13.87%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Axis Bank Ltdfv-2	Equity	48,163	1.05%
	Bajaj Finance Ltdfv-2	Equity	1,07,534	2.34%
	Bajaj Finserv Ltd	Equity	57,528	1.25%
	HDFC Bank Ltdfv-2Fv-1	Equity	2,28,110	4.97%
	HDFC Standard Life Insurance Company Limited	Equity	27,958	0.61%
	Housing Development Finance Corporation Ltd	Equity	2,41,079	5.25%
	ICICI Bank Ltdfv-2	Equity	1,77,060	3.86%
	Indusind Bank Ltd	Equity	4,453	0.10%
	Kotak Mahindra Bank Ltd	Equity	1,11,818	2.44%
	SBI Life Insurance Company Limited	Equity	27,528	0.60%
	State Bank Of Indiafv-1	Equity	47,495	1.04%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>10,78,726</b>	<b>23.51%</b>
<b>MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS</b>				
	Bharat Petroleum Corporation Ltd	Equity	19,129	0.42%
	Indian Oil Corporation Ltd	Equity	16,863	0.37%
	Reliance Industries Ltd	Equity	4,25,257	9.27%
<b>MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS Total</b>			<b>4,61,249</b>	<b>10.05%</b>
<b>MUTUAL FUND</b>				
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	2,18,810	4.77%
	Nippon India Etf Bank Bees	Mutual Fund	2,18,662	4.77%
	ICICI Prudential It Etf	Mutual Fund	1,50,576	3.28%
<b>MUTUAL FUND Total</b>			<b>5,88,048</b>	<b>12.82%</b>
Others			17,68,023	38.54%
Net Current Assets			55,163	1.20%
<b>GRAND TOTAL</b>			<b>45,87,693</b>	<b>100.00%</b>

(₹ In '000)

EQUITY TOP 250 FUND		ULIF0027/07/ 11EQTOP250147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	Coforge Limited	Equity	20,059	0.46%
	Infosys Technologies Ltd	Equity	2,25,186	5.11%
	L&T Technology Services Limited	Equity	10,333	0.23%
	Larsen & Toubro Infotech Limited	Equity	4,056	0.09%
	Mphasis Ltd	Equity	41,951	0.95%
	Persistent Systems Ltd	Equity	35,373	0.80%
	Tata Consultancy Services Ltd	Equity	1,38,898	3.15%

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EQUITY TOP 250 FUND		ULIF0027/07/ 11EQTOP250147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Tata Elxsi Ltd	Equity	60,140	1.37%
	Wipro Ltd	Equity	55,130	1.25%
	Happiest Minds Technologies Limited	Equity	12,495	0.28%
	KPIT Technologies Ltd	Equity	2,301	0.05%
	Affle India Limitedfv-2	Equity	2,467	0.06%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>6,08,388</b>	<b>13.82%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Au Small Finance Bank Limited	Equity	14,783	0.34%
	Axis Bank Ltdfv-2	Equity	44,960	1.02%
	Bajaj Finance Ltdfv-2	Equity	78,865	1.79%
	Bajaj Finserv Ltd	Equity	10,236	0.23%
	Bajaj Holdings & Investment Ltd	Equity	21,688	0.49%
	Bandhan Bank Limited	Equity	3,244	0.07%
	City Union Bank Ltd	Equity	1,442	0.03%
	Crisil Ltdfv-1	Equity	7,576	0.17%
	Federal Bank Ltdfv-2	Equity	3,036	0.07%
	HDFC Bank Ltdfv-2Fv-1	Equity	2,50,856	5.70%
	HDFC Standard Life Insurance Company Limited	Equity	14,189	0.32%
	Housing Development Finance Corporation Ltd	Equity	1,55,596	3.53%
	ICICI Bank Ltdfv-2	Equity	1,56,310	3.55%
	ICICI Securities Ltd	Equity	17,670	0.40%
	IDFC Bank Limited	Equity	13,199	0.30%
	Indian Energy Exchange Limited.	Equity	3,673	0.08%
	Indusind Bank Ltd	Equity	6,705	0.15%
	Kotak Mahindra Bank Ltd	Equity	58,170	1.32%
	Max Financial Services Limited	Equity	21,614	0.49%
	Muthoot Finance	Equity	5,068	0.12%
	SBI Life Insurance Company Limited	Equity	13,118	0.30%
	State Bank Of Indiafv-1	Equity	69,257	1.57%
	Aptus Value Housing Finance India Limited	Equity	28,649	0.65%
	Central Depository Services (India) Limited	Equity	2,524	0.06%
	Bank Of Maharashtra	Equity	2,041	0.05%
	Motilal Oswal Financial Services Ltd	Equity	3,314	0.08%
	Poonawalla Fincorp Limited	Equity	2,458	0.06%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>10,10,240</b>	<b>22.94%</b>
Others			27,08,265	61.50%
Net Current Asset			76,519	1.74%
<b>GRAND TOTAL</b>			<b>44,03,412</b>	<b>100.00%</b>

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BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	50,210	4.50%
	7.50% HDB NCD 19-11-2022	Bonds	6,082	0.54%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 1	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 10	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 11	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 12	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 3	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 6	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 7	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 8	Fixed Deposit	500	0.04%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 9	Fixed Deposit	500	0.04%
	CSB BANK CD 23-05-2022	MMI	13,417	1.20%
	5.75% BAJFINANCE NCD 16-02-2024	Bonds	1,00,931	9.04%
	7.94% EXIM BANK NCD 22-05-2023	Bonds	11,343	1.02%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>1,86,482</b>	<b>16.70%</b>
<b>GOVERNMENT</b>				
	5.22% GOI CG 15-06-2025	Gilts	72,758	6.52%
	6.17% GOI CG 12-06-2023	Gilts	407	0.04%
	6.30% GOI CG 09-04-2023	Gilts	813	0.07%
	6.65% GOI SG 2023 FERTBND	Gilts	5,580	0.50%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	38,392	3.44%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	21,560	1.93%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	80,557	7.22%
	8.01% GOI CG 15-12-2023 OMC	Gilts	2,088	0.19%
	8.15% GOI CG 16-10-2022 FCI	Gilts	7,025	0.63%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	1,162	0.10%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	3,526	0.32%
	8.29% RAJASTHAN SDL SG 2024 2306	Gilts	4,679	0.42%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	11,521	1.03%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	10,578	0.95%
	8.80% KERALA STATE GOVERNMENT SG 2022 2510	Gilts	1,023	0.09%
	8.86% ANDHRA PRADESH GOVERNMENT SG 2022 0310	Gilts	10,068	0.90%
	8.90% KARNATAKA STATE GOVERNMENT SG 2022 1912	Gilts	2,061	0.18%
	9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	4,261	0.38%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	6,396	0.57%
	9.39% TAMIL NADU STATE GOVERNMENT SG 2023 2510	Gilts	10,662	0.96%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2023 2011	Gilts	1,065	0.10%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	10,674	
	9.46% KERALA STATE GOVERNMENT SG 2024 2603	Gilts	5,371	
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	5,724	
	9.60% MAHARASHTRA STATE GOVERNMENT SG 2023 1408	Gilts	4,234	
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	2,909	
	4.26% GOI CG 17-05-2023	Gilts	49,834	
	4.45% GOI CG 30-10-2034 FRB	Gilts	48,474	
	4.70% GOI CG 22-09-2033 FRB	Gilts	49,891	
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	26,855	

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<b>BOND FUND</b>		<b>ULIF00317/08/ 11BONDFUND147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	6,119	
	7.76% TAMIL NADU STATE GOVERNMENT SG 2023 2202	Gilts	1,229	
	7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	36,164	
	7.95% MAHARASHTRA STATE GOVERNMENT SG 2023	Gilts	2,590	
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	8,478	
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	4,257	
	8.15% MADHYA PRADESH STATE GOVERNMENT SG 2025 1311	Gilts	427	
	8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	1,572	
	8.21% HARYANA STATE GOVERNMENT SG 2025 3103	Gilts	7,393	
	8.51% UTTAR PRADESH STATE GOVERNMENT SG 2023 0410	Gilts	11,724	
	8.55% UTTAR PRADESH STATE GOVERNMENT SG 2022 0410	Gilts	815	
	8.56% TAMIL NADU STATE GOVERNMENT SG 2023 2301	Gilts	1,030	0.09%
	8.67% UTTAR PRADESH STATE GOVERNMENT SG 2025 0410	Gilts	2,150	0.19%
	8.84% ASSAM STATE GOVERNMENT SG 2024 1106	Gilts	3,402	0.30%
	8.84% PUNJAB STATE GOVERNMENT SG 2024 1106	Gilts	18,097	1.62%
	8.92% PUNJAB STATE GOVERNMENT SG 2022 0808	Gilts	690	0.06%
	9.01% MAHARASHTRA STATE GOVERNMENT SG 2024 1009	Gilts	107	0.01%
	9.12% GUJARAT STATE GOVERNMENT SG 2022 2305	Gilts	2,517	0.23%
	9.16% BIHAR STATE GOVERNMENT SG 2022 0905	Gilts	75,356	6.75%
	9.29% MADHYA PRADESH STATE GOVERNMENT SG 2023 0910	Gilts	3,181	0.28%
	9.36% MAHARASHTRA STATE GOVERNMENT SG 2023 0611	Gilts	2,554	0.23%
	9.37% MAHARASHTRA STATE GOVERNMENT SG 2023 0412	Gilts	1,922	0.17%
	9.41% KARNATAKA STATE GOVERNMENT SG 2024 3001	Gilts	2,028	0.18%
	9.51% MAHARASHTRA STATE GOVERNMENT SG 2023 1109	Gilts	2,015	0.18%
	9.63% ANDHRA PRADESH GOVERNMENT SG 2024 1202	Gilts	97	0.01%
	9.82% RAJASTHAN SDL SG 2023 1408	Gilts	1,592	0.14%
	6.10% GOI CG 12-07-2031	Gilts	10,206	0.91%
	TREP 3.4% 31/04-04-2022	Gilts	28,189	2.52%
<b>GOVERNMENT Total</b>			<b>7,36,047</b>	<b>65.93%</b>
Others			1,29,051	11.56%
Net Current Asset			64,846	5.81%
<b>GRAND TOTAL</b>			<b>11,16,425</b>	<b>100.0%</b>

(₹ In '000)

<b>MONEY MARKET FUND</b>		<b>ULIF00425/08/11MONEYMARKET147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>GOVERNMENT</b>	8.27% RAJASTHAN SDL SG 2022 2306	Gilts	504	1.09%
	8.80% KERALA STATE GOVERNMENT SG 2022 2510	Gilts	2,047	4.42%
	4.26% GOI CG 17-05-2023	Gilts	3,987	8.61%
	4.45% GOI CG 30-10-2034 FRB	Gilts	9,695	20.94%
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	10,134	21.88%
	8.90% WEST BENGAL STATE GOVERNMENT SG 2022 1710	Gilts	511	1.10%
	8.93% KERALA STATE GOVERNMENT SG 2022 1912	Gilts	515	1.11%
	8.95% WEST BENGAL STATE GOVERNMENT SG 2022 2006	Gilts	2,020	4.36%
	9.03% WEST BENGAL STATE GOVERNMENT SG 2022 1912	Gilts	361	0.78%
	8.13% GOI CG 21-09-2022	Gilts	1,018	2.20%

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MONEY MARKET FUND		ULIF00425/08/11MONEYMARKET147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	8.89% WEST BENGAL STATE GOVERNMENT SG 2022 0711	Gilts	5,126	11.07%
	TREP 3.4% 31/04-04-2022	Gilts	6,125	13.23%
<b>GOVERNMENT Total</b>			<b>42,043</b>	<b>90.79%</b>
Others			3,107	6.71%
Net Current Asset			1,156	2.50%
<b>GRAND TOTAL</b>			<b>46,306</b>	<b>100.00%</b>

(₹ In '000)

MANAGED FUND		ULIF00618/08/11MANAGED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	0.00% ICICI BANK LTD ZCB 01-05-2023	Bonds	1,232	0.27%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,123	1.13%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 2	Fixed Deposit	500	0.11%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 4	Fixed Deposit	500	0.11%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 5	Fixed Deposit	500	0.11%
	Aavas Financiers Limited	Equity	373	0.08%
	Axis Bank Ltdfv-2	Equity	3,916	0.86%
	Bajaj Finance Ltdfv-2	Equity	1,880	0.41%
	Bajaj Holdings & Investment Ltd	Equity	1,884	0.41%
	Crisil Ltdfv-1	Equity	241	0.05%
	HDFC Bank Ltdfv-2Fv-1	Equity	9,809	2.16%
	Housing Development Finance Corporation Ltd	Equity	5,797	1.28%
	ICICI Bank Ltdfv-2	Equity	7,656	1.69%
	ICICI Securities Ltd	Equity	1,091	0.24%
	Indian Energy Exchange Limited.	Equity	118	0.03%
	Indusind Bank Ltd	Equity	488	0.11%
	Kotak Mahindra Bank Ltd	Equity	3,024	0.67%
	Muthoot Finance	Equity	238	0.05%
	SBI Life Insurance Company Limited	Equity	333	0.07%
	State Bank Of Indiafv-1	Equity	4,368	0.96%
	Central Depository Services (India) Limited	Equity	80	0.02%
	CSB BANK CD 23-05-2022	MMI	30,809	6.79%
	Bank Of Maharashtra	Equity	65	0.01%
	Motilal Oswal Financial Services Ltd	Equity	525	0.12%
	Poonawalla Fincorp Limited	Equity	79	0.02%
	7.94% EXIM BANK NCD 22-05-2023	Bonds	10,311	2.27%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>90,941</b>	<b>20.03%</b>
<b>GOVERNMENT</b>				
	5.22% GOI CG 15-06-2025	Gilts	6,345	1.40%
	6.65% GOI SG 2023 FERTBND	Gilts	406	0.09%
	7.69% GOI CG 17-06-2043	Gilts	5,542	1.22%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,033	0.23%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	13,752	3.03%
	8.28% GOI CG 15-02-2032	Gilts	9,814	2.16%

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MANAGED FUND		ULIF00618/08/11MANAGED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	17,043	3.75%
	5.63% GOI CG 12-04-2026	Gilts	8,386	1.85%
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	3,059	0.67%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	23,845	5.25%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	24,475	5.39%
	9.14% PUNJAB STATE GOVERNMENT SG 2022 2504	Gilts	24,932	5.49%
	6.10% GOI CG 12-07-2031	Gilts	997	0.22%
	6.54% GOI CG 17-01-2032	Gilts	31,366	6.91%
	TREP 3.4% 31/04-04-2022	Gilts	64,148	14.13%
<b>GOVERNMENT Total</b>			<b>2,35,143</b>	<b>51.79%</b>
Others			1,13,542	25.01%
Net Current Assets			14,407	3.17%
<b>GRAND TOTAL</b>			<b>4,54,034</b>	<b>100.00%</b>

(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	Coforge Limited	Equity	651	0.27%
	Infosys Technologies Ltd	Equity	11,796	4.95%
	L&T Technology Services Limited	Equity	419	0.18%
	Larsen & Toubro Infotech Limited	Equity	696	0.29%
	Mindtree Ltd	Equity	267	0.11%
	Persistent Systems Ltd	Equity	643	0.27%
	Tata Consultancy Services Ltd	Equity	9,111	3.82%
	Tata Elxsi Ltd	Equity	911	0.38%
	Happiest Minds Technologies Limited	Equity	445	0.19%
	KPIT Technologies Ltd	Equity	81	0.03%
	Affle India Limitedfv-2	Equity	86	0.04%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>25,102.99</b>	<b>10.53%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,049	0.86%
	Aavas Financiers Limited	Equity	403	0.17%
	Axis Bank Ltdfv-2	Equity	4,252	1.78%
	Bajaj Finance Ltdfv-2	Equity	2,040	0.86%
	Bajaj Holdings & Investment Ltd	Equity	2,050	0.86%
	Crisil Ltdfv-1	Equity	264	0.11%
	HDFC Bank Ltdfv-2Fv-1	Equity	10,650	4.47%
	Housing Development Finance Corporation Ltd	Equity	6,294	2.64%
	ICICI Bank Ltdfv-2	Equity	8,314	3.49%
	ICICI Securities Ltd	Equity	1,185	0.50%
	Indian Energy Exchange Limited.	Equity	128	0.05%
	Indusind Bank Ltd	Equity	530	0.22%
	Kotak Mahindra Bank Ltd	Equity	3,283	1.38%
	Muthoot Finance	Equity	258	0.11%
	SBI Life Insurance Company Limited	Equity	361	0.15%



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(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	State Bank Of Indiafv-1	Equity	4,743	1.99%
	Central Depository Services (India) Limited	Equity	87	0.04%
	CSB BANK CD 23-05-2022	MMI	7,951	3.33%
	Bank Of Maharashtra	Equity	71	0.03%
	Motilal Oswal Financial Services Ltd	Equity	571	0.24%
	Poonawalla Fincorp Limited	Equity	85	0.04%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>55,568.58</b>	<b>23.30%</b>
GOVERNMENT	6.65% GOI SG 2023 FERTBND	Gilts	11,666	4.89%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	10,266	4.30%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	7,230	3.03%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	3,174	1.33%
	4.26% GOI CG 17-05-2023	Gilts	5,183	2.17%
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	6,587	2.76%
	7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	8,266	3.47%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	26,604	11.15%
	TREP 3.4% 31/04-04-2022	Gilts	10,190	4.27%
<b>GOVERNMENT Total</b>			<b>89,165.72</b>	<b>37.39%</b>
Others			70,642.80	29.62%
Net Current Asset			-1,982.08	-0.83%
<b>GRAND TOTAL</b>			<b>2,38,498.00</b>	<b>100.00%</b>

(₹ In '000)

GROUP GROWTH FUND		ULGF00105/09/11GFGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	Aavas Financiers Limited	Equity	547	0.11%
	Axis Bank Ltdfv-2	Equity	5,750	1.19%
	Bajaj Finance Ltdfv-2	Equity	2,759	0.57%
	Bajaj Holdings & Investment Ltd	Equity	2,771	0.57%
	Crisil Ltdfv-1	Equity	356	0.07%
	HDFC Bank Ltdfv-2Fv-1	Equity	14,404	2.98%
	Housing Development Finance Corporation Ltd	Equity	8,512	1.76%
	ICICI Bank Ltdfv-2	Equity	11,244	2.33%
	ICICI Securities Ltd	Equity	1,602	0.33%
	Indian Energy Exchange Limited.	Equity	173	0.04%
	Indusind Bank Ltd	Equity	717	0.15%
	Kotak Mahindra Bank Ltd	Equity	4,441	0.92%
	Muthoot Finance	Equity	350	0.07%
	SBI Life Insurance Company Limited	Equity	489	0.10%
	State Bank Of Indiafv-1	Equity	6,415	1.33%
	Central Depository Services (India) Limited	Equity	118	0.02%
	CSB BANK CD 23-05-2022	MMI	35,778	7.41%
	Bank Of Maharashtra	Equity	96	0.02%
	Motilal Oswal Financial Services Ltd	Equity	772	0.16%
	Poonawalla Fincorp Limited	Equity	115	0.02%

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GROUP GROWTH FUND		ULGF00105/09/11GFGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>				
			<b>97,409</b>	<b>20.17%</b>
<b>GOVERNMENT</b>				
	5.22% GOI CG 15-06-2025	Gilts	3,384	0.70%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,579	2.19%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	6,222	1.29%
	8.44% MAHARASHTRA STATE GOVERNMENT SG 2024 2611	Gilts	21,307	4.41%
	5.63% GOI CG 12-04-2026	Gilts	7,103	1.47%
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	19,376	4.01%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	18,546	3.84%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	22,347	4.63%
	8.71% UTTAR PRADESH STATE GOVERNMENT SG 2023 0410	Gilts	1,050	0.22%
	6.10% GOI CG 12-07-2031	Gilts	4,082	0.85%
	6.54% GOI CG 17-01-2032	Gilts	29,700	6.15%
	TREP 3.4% 31/04-04-2022	Gilts	68,399	14.16%
<b>GOVERNMENT Total</b>			<b>2,12,096</b>	<b>43.91%</b>
Others			1,65,884	34.34%
Net Current Assets			7,664	1.59%
<b>GRAND TOTAL</b>			<b>4,83,053</b>	<b>100.00%</b>

(₹ In '000)

GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,049	0.94%
	Aavas Financiers Limited	Equity	121	0.06%
	Axis Bank Ltdfv-2	Equity	1,257	0.58%
	Bajaj Finance Ltdfv-2	Equity	603	0.28%
	Bajaj Holdings & Investment Ltd	Equity	606	0.28%
	Crisil Ltdfv-1	Equity	79	0.04%
	HDFC Bank Ltdfv-2Fv-1	Equity	3,149	1.44%
	Housing Development Finance Corporation Ltd	Equity	1,862	0.85%
	ICICI Bank Ltdfv-2	Equity	2,459	1.12%
	ICICI Securities Ltd	Equity	350	0.16%
	Indian Energy Exchange Limited.	Equity	38	0.02%
	Indusind Bank Ltd	Equity	157	0.07%
	Kotak Mahindra Bank Ltd	Equity	972	0.44%
	Muthoot Finance	Equity	77	0.04%
	SBI Life Insurance Company Limited	Equity	107	0.05%
	State Bank Of Indiafv-1	Equity	1,403	0.64%
	Central Depository Services (India) Limited	Equity	25	0.01%
	CSB BANK CD 23-05-2022	MMI	11,429	5.23%
	Bank Of Maharashtra	Equity	21	0.01%
	Motilal Oswal Financial Services Ltd	Equity	169	0.08%
	Poonawalla Fincorp Limited	Equity	25	0.01%

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GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE</b>				
<b>ACTIVITIES Total</b>			<b>26,959</b>	<b>12.33%</b>
<b>GOVERNMENT</b>				
	5.22% GOI CG 15-06-2025	Gilts	8,460	3.87%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	513	0.23%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,033	0.47%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,579	4.84%
	5.63% GOI CG 12-04-2026	Gilts	3,946	1.80%
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	15,297	7.00%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	1,060	0.48%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	10,642	4.87%
	9.14% PUNJAB STATE GOVERNMENT SG 2022 2504	Gilts	20,058	9.17%
	8.39% RAJASTHAN SDL SG 2024 1503	Gilts	1,050	0.48%
	6.10% GOI CG 12-07-2031	Gilts	13,491	6.17%
	6.54% GOI CG 17-01-2032	Gilts	17,938	8.20%
	TREP 3.4% 31/04-04-2022	Gilts	48,432	22.15%
<b>GOVERNMENT Total</b>			<b>1,52,498</b>	<b>69.75%</b>
Others			36,980	16.91%
Net Current Assets			2,200	1.01%
<b>GRAND TOTAL</b>			<b>2,18,638</b>	<b>100%</b>

(₹ In '000)

GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>GOVERNMENT</b>				
	6.30% GOI CG 09-04-2023	Gilts	508	0.28%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	10,238	5.63%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	16,940	9.32%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3,907	2.15%
	8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2,137	1.18%
	8.28% GOI CG 15-02-2032	Gilts	1,745	0.96%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	209	0.12%
	8.32% GOI CG 02-08-2032	Gilts	1,093	0.60%
	8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	1,054	0.58%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	320	0.18%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	267	0.15%
	9.55% ANDHRA PRADESH GOVERNMENT SG 2023 1109	Gilts	9,010	4.95%
	4.26% GOI CG 17-05-2023	Gilts	15,947	8.77%
	5.63% GOI CG 12-04-2026	Gilts	5,229	2.88%
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	6,080	3.34%
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	2,040	1.12%
	7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	6,200	3.41%
	9.36% MAHARASHTRA STATE GOVERNMENT SG 2023 0611	Gilts	745	0.41%
	9.51% MAHARASHTRA STATE GOVERNMENT SG 2023 1109	Gilts	954	0.52%
	9.63% ANDHRA PRADESH GOVERNMENT SG 2024 1202	Gilts	708	0.39%
	9.37% GUJARAT STATE GOVERNMENT SG 2023 0412	Gilts	2,881	1.58%
	7.17% RAJASTHAN SDL SG 2026 2809	Gilts	2,063	1.13%
	8.06% MAHARASHTRA STATE GOVERNMENT SG 2025 1102	Gilts	5,294	2.91%

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GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	8.14% GUJARAT STATE GOVERNMENT SG 2025 1401	Gilts	8,476	4.66%
	8.59% UTTAR PRADESH STATE GOVERNMENT SG 2025 1003	Gilts	2,131	1.17%
	8.92% UTTAR PRADESH STATE GOVERNMENT SG 2022 2006	Gilts	950	0.52%
	8.92% WEST BENGAL STATE GOVERNMENT SG 2022 2009	Gilts	5,203	2.86%
	9.70% RAJASTHAN SDL SG 2023 2509	Gilts	532	0.29%
	6.10% GOI CG 12-07-2031	Gilts	7,780	4.28%
	6.54% GOI CG 17-01-2032	Gilts	17,055	9.38%
	TREP 3.4% 31/04-04-2022	Gilts	14,140	7.78%
<b>GOVERNMENT Total</b>			<b>151837</b>	<b>83.50%</b>
Others			27077	14.89%
Net Current Assets			2933	1.61%
<b>GRAND TOTAL</b>			<b>1,81,847</b>	<b>100%</b>

(₹ In '000)

DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>Government</b>	5.22% GOI CG 15-06-2025	Gilts	52,876	3.14%
	6.17% GOI CG 12-06-2023	Gilts	5,085	0.30%
	6.18% GOI CG 04-11-2024	Gilts	50,950	3.03%
	6.65% GOI SG 2023 FERTBND	Gilts	12,579	0.75%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	2,559	0.15%
	7.32% GOI CG 28-01-2024	Gilts	759	0.05%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	13,426	0.80%
	8.03% GOI CG 15-12-2024 FCI	Gilts	30,412	1.81%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	14,810	0.88%
	8.15% GOI CG 16-10-2022 FCI	Gilts	36,042	2.14%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	5	0.00%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3,168	0.19%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	4,148	0.25%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	4,294	0.26%
	8.40% GOI OIL 28-03-2025	Bonds	1,068	0.06%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,058	0.06%
	8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	8,957	0.53%
	8.55% RAJASTHAN SDL SG 2022 1810	Gilts	2,042	0.12%
	8.58% GUJARAT STATE GOVERNMENT SG 2023 2301	Gilts	3,091	0.18%
	8.63% MAHARASHTRA STATE GOVERNMENT SG 2023 0901	Gilts	1,441	0.09%
	9.10% TAMIL NADU STATE GOVERNMENT SG 2022 0905	Gilts	151	0.01%
	9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,601	0.10%
	9.55% ANDHRA PRADESH GOVERNMENT SG 2023 1109	Gilts	127	0.01%
	9.60% MAHARASHTRA STATE GOVERNMENT SG 2023 1408	Gilts	51,868	3.08%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	5,294	0.31%
	4.26% GOI CG 17-05-2023	Gilts	15,249	0.91%
	4.45% GOI CG 30-10-2034 FRB	Gilts	8,09,514	48.15%
	8.20% GOI CG 10-11-2023 OIL SB	Gilts	4,701	0.28%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	10,642	0.63%
	8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	4,192	0.25%
	8.51% UTTAR PRADESH STATE GOVERNMENT SG 2023 0410	Gilts	3,140	0.19%

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DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	8.92% PUNJAB STATE GOVERNMENT SG 2022 0808	Gilts	152	0.01%
	9.12% GUJARAT STATE GOVERNMENT SG 2022 2305	Gilts	1,007	0.06%
	7.03% ODISHA STATE GOVERNMENT SG 2023 1101	Gilts	35,603	2.12%
	7.62% TELANGANA STATE GOVERNMENT SG 2026 0703	Gilts	1,044	0.06%
	8.10% UTTAR PRADESH STATE GOVERNMENT SG 2025 2801	Gilts	1,05,895	6.30%
	8.57% ANDHRA PRADESH GOVERNMENT SG 2026 0903	Gilts	303	0.02%
	8.90% WEST BENGAL STATE GOVERNMENT SG 2022 1710	Gilts	511	0.03%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2023 0108	Gilts	1,059	0.06%
	8.39% RAJASTHAN SDL SG 2024 1503	Gilts	4,202	0.25%
	6.35% GOI CG 23-12-2024 OIL SB	Gilts	1,625	0.10%
	8.13% GOI CG 21-09-2022	Gilts	7,124	0.42%
	8.83% GOI CG 25-11-2023	Gilts	9,536	0.57%
	6.82% RAJASTHAN SDL SG 2024 1809	Gilts	7,162	0.43%
	7.87% TELANGANA STATE GOVERNMENT SG 2024 0703	Gilts	3,122	0.19%
	8.02% TAMIL NADU STATE GOVERNMENT SG 2025 2203	Gilts	5,260	0.31%
	8.14% HARYANA STATE GOVERNMENT SG 2024 3006	Gilts	17,833	1.06%
	8.21% HARYANA STATE GOVERNMENT SG 2026 3103	Gilts	5,330	0.32%
	8.21% RAJASTHAN SDL SG 2024 3103	Gilts	3,144	0.19%
	8.25% GUJARAT STATE GOVERNMENT SG 2024 02412	Gilts	2,125	0.13%
	8.25% KERALA STATE GOVERNMENT SG 2023	Gilts	155	0.01%
	8.25% UTTAR PRADESH STATE GOVERNMENT SG 2023 0206	Gilts	3,105	0.18%
	8.32% UTTAR PRADESH STATE GOVERNMENT SG 2025 0206	Gilts	10,584	0.63%
	8.43% UTTAR PRADESH STATE GOVERNMENT SG 2026 0410	Gilts	10,708	0.64%
	8.45% PUNJAB STATE GOVERNMENT SG 2024 3103	Gilts	2,106	0.13%
	8.79% GUJARAT STATE GOVERNMENT SG 2022	Gilts	460	0.03%
	8.86% PUNJAB STATE GOVERNMENT SG 2022 0310	Gilts	2,962	0.18%
	8.89% WEST BENGAL STATE GOVERNMENT SG 2022 0711	Gilts	50,749	3.02%
	8.91% GUJARAT STATE GOVERNMENT SG 2022 2208	Gilts	4,068	0.24%
	8.91% PUNJAB STATE GOVERNMENT SG 2022	Gilts	253	0.02%
	8.92% KERALA STATE GOVERNMENT SG 2022	Gilts	203	0.01%
	9.25% KARNATAKA STATE GOVERNMENT SG 2024 1601	Gilts	1,914	0.11%
	9.35% MAHARASHTRA STATE GOVERNMENT SG 2024	Gilts	585	0.03%
	9.38% MAHARASHTRA STATE GOVERNMENT SG 2024	Gilts	321	0.02%
	9.41% TAMIL NADU STATE GOVERNMENT SG 2024 0101	Gilts	1,597	0.10%
	9.47% TAMIL NADU STATE GOVERNMENT SG 2024	Gilts	161	0.01%
	9.63% MAHARASHTRA STATE GOVERNMENT SG 2024 1202	Gilts	4,292	0.26%
	9.77% ANDHRA PRADESH GOVERNMENT SG 2023	Gilts	106	0.01%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2023	Gilts	160	0.01%
	TREP 3.4% 31/04-04-2022	Gilts	1,74,671	10.39%
<b>GOVERNMENT Total</b>			<b>16,36,449</b>	<b>97.33%</b>
Others			1,49,077	8.87%
Net Current Assets			(1,04,229)	-6.20%
<b>GRAND TOTAL</b>			<b>16,81,297</b>	<b>100%</b>

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PENSION GROWTH FUND		ULIF00831/03/15ETLIPNSGRT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	Coforge Limited	Equity	887	0.46%
	Infosys Technologies Ltd	Equity	12,652	6.55%
	L&T Technology Services Limited	Equity	567	0.29%
	Larsen & Toubro Infotech Limited	Equity	382	0.20%
	Persistent Systems Ltd	Equity	872	0.45%
	Tata Consultancy Services Ltd	Equity	9,155	4.74%
	Tata Elxsi Ltd	Equity	1,238	0.64%
	Happiest Minds Technologies Limited	Equity	654	0.34%
	KPIT Technologies Ltd	Equity	109	0.06%
	Affle India Limitedfv-2	Equity	116	0.06%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>26,632</b>	<b>13.78%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Aavas Financiers Limited	Equity	550	0.28%
	Axis Bank Ltdfv-2	Equity	3,134	1.62%
	Bajaj Finance Ltdfv-2	Equity	2,773	1.43%
	Bajaj Holdings & Investment Ltd	Equity	2,781	1.44%
	Crisil Ltdfv-1	Equity	356	0.18%
	HDFC Bank Ltdfv-2Fv-1	Equity	8,710	4.51%
	Housing Development Finance Corporation Ltd	Equity	8,543	4.42%
	ICICI Bank Ltdfv-2	Equity	6,542	3.38%
	ICICI Securities Ltd	Equity	1,608	0.83%
	Indian Energy Exchange Limited.	Equity	173	0.09%
	Indusind Bank Ltd	Equity	719	0.37%
	Kotak Mahindra Bank Ltd	Equity	2,212	1.14%
	Muthoot Finance	Equity	351	0.18%
	SBI Life Insurance Company Limited	Equity	490	0.25%
	State Bank Of Indiafv-1	Equity	3,701	1.91%
	Central Depository Services (India) Limited	Equity	118	0.06%
	Bank Of Maharashtra	Equity	96	0.05%
	Motilal Oswal Financial Services Ltd	Equity	774	0.40%
	Poonawalla Fincorp Limited	Equity	116	0.06%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>43,749</b>	<b>22.64%</b>
<b>MUTUAL FUND</b>				
	ICICI Prudential It Etf	Mutual Fund	847	0.44%
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	9,010	4.66%
	Nippon India Etf Bank Bees	Mutual Fund	7,907	4.09%
	Nippon India Etf Nifty It	Mutual Fund	6,183	3.20%
<b>MUTUAL FUND Total</b>			<b>23,947</b>	<b>12.39%</b>
Others			88,494	45.79%
Net Current Asset			10,449	5.41%
<b>GRAND TOTAL</b>			<b>1,93,270</b>	<b>100%</b>

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PENSION SECURE FUND		ULIF00931/03/15ETLIPNSSCR147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
GOVERNMENT	5.22% GOI CG 15-06-2025	Gilts	4,230	5.04%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	2,053	2.45%
	8.06% TAMIL NADU STATE GOVERNMENT SG 2025 2904	Gilts	4,234	5.04%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	48	0.06%
	8.20% GOI CG 12-02-2024 OIL SB	Gilts	1,047	1.25%
	8.28% GOI CG 15-02-2032	Gilts	5,616	6.69%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,781	2.12%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,692	2.02%
	8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,064	1.27%
	8.55% RAJASTHAN SDL SG 2022 1810	Gilts	4,595	5.47%
	9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,601	1.91%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	9,698	11.55%
	6.30% RAJASTHAN SDL SG 2023 0804	Gilts	1,013	1.21%
	6.64% RAJASTHAN SDL SG 2024 0502	Gilts	5,099	6.07%
	7.82% WEST BENGAL STATE GOVERNMENT SG 2023 1906	Gilts	1,033	1.23%
	8.05% UTTARAKHAND STATE GOVERNMENT SG 2025 2503	Gilts	1,060	1.26%
	8.09% ANDHRA PRADESH GOVERNMENT SG 2026 1506	Gilts	7,449	8.87%
	8.21% HARYANA STATE GOVERNMENT SG 2024 3103	Gilts	1,048	1.25%
	7.03% ODISHA STATE GOVERNMENT SG 2023 1101	Gilts	5,086	6.06%
	7.17% RAJASTHAN SDL SG 2026 2809	Gilts	1,032	1.23%
	8.18% HARYANA STATE GOVERNMENT SG 2024 1506	Gilts	1,080	1.29%
	6.10% GOI CG 12-07-2031	Gilts	1,419	1.69%
	6.54% GOI CG 17-01-2032	Gilts	1,960	2.33%
TREP 3.4% 31/04-04-2022	Gilts	957	1.14%	
<b>GOVERNMENT Total</b>			<b>65,896</b>	<b>78.48%</b>
Others			11,486	13.68%
Net Current Asset			6,579	7.84%
<b>GRAN D TOTAL</b>			<b>83,961</b>	<b>100%</b>

(₹ In '000)

DISCONTINUED POLICY PENSION FUND		ULIF01031/03/15ETLIPNSDSC147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	6.65% GOI SG 2023 FERTBND	Gilts	203	0.93%
	8.54% RAJASTHAN SDL SG 2023 1810	Gilts	2,931	13.37%
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	2,756	12.57%
	4.26% GOI CG 17-05-2023	Gilts	9,469	43.20%
	4.45% GOI CG 30-10-2034 FRB	Gilts	4,847	22.12%
	7.03% ODISHA STATE GOVERNMENT SG 2023 1101	Gilts	10,172	46.41%
	TREP 3.4% 31/04-04-2022	Gilts	3,844	17.54%
<b>GOVERNMENT Total</b>			<b>34,222</b>	<b>156.13%</b>
Others			-	
Net Current Asset			-12,303	-56.13%
<b>Grand Total</b>			<b>21,919</b>	<b>100.00%</b>

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(₹ In '000)

EQUITY MIDCAP FUND		ULIF001107/10/16ETLIMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE</b>				
<b>ACTIVITIES</b>				
	Aditya Birla Capital Limited	Equity	10,435	0.37%
	Au Small Finance Bank Limited	Equity	32,852	1.17%
	Bajaj Holdings & Investment Ltd	Equity	7,677	0.27%
	Can Fin Homes Limitedfv-2	Equity	27,544	0.98%
	Cholamandalam Investment And Finance Company Limitedfv-2	Equity	16,583	0.59%
	City Union Bank Ltd	Equity	15,562	0.55%
	Crisil Ltdfv-1	Equity	686	0.02%
	Federal Bank Ltdfv-2	Equity	21,963	0.78%
	ICICI Bank Ltdfv-2	Equity	17,531	0.62%
	ICICI Securities Ltd	Equity	32,515	1.16%
	IDFC Bank Limited	Equity	13,003	0.46%
	Indian Bank	Equity	8,573	0.31%
	Indian Energy Exchange Limited.	Equity	3,845	0.14%
	LIC Housing Finance Ltd	Equity	20,453	0.73%
	Maharashtra Scooters Ltd	Equity	26,486	0.94%
	Mahindra & Mahindra Financial Services Ltdfv-2	Equity	16,364	0.58%
	Max Financial Services Limited	Equity	19,040	0.68%
	Muthoot Finance	Equity	30,198	1.08%
	Shriram Transport Finance Company Ltd	Equity	25,275	0.90%
	Union Bank Of India	Equity	6,147	0.22%
	Aptus Value Housing Finance India Limited	Equity	20,987	0.75%
	Canara Bank	Equity	19,008	0.68%
	Central Depository Services (India) Limited	Equity	13,559	0.48%
	Infrastructure Development Finance Company Ltd	Equity	491	0.02%
	Bank Of Maharashtra	Equity	2,136	0.08%
	Motilal Oswal Financial Services Ltd	Equity	6,696	0.24%
	Poonawalla Fincorp Limited	Equity	29,607	1.05%
	Ujjivan Financial Services Limited	Equity	5,602	0.20%
<b>FINANCIAL AND INSURANCE</b>				
<b>ACTIVITIES Total</b>			<b>4,50,818</b>	<b>16.05%</b>
<b>Others</b>			<b>23,21,368</b>	<b>82.65%</b>
<b>Net Current Assets</b>			<b>36,474</b>	<b>1.30%</b>
<b>Grand Total</b>			<b>28,08,660</b>	<b>100.00%</b>



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(₹ In '000)

EQUITY BLUE CHIP FUND		ULIF01226/11/18ETLBUCHIP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	5,125	1.17%
	Infosys Technologies Ltd	Equity	30,578	6.97%
	Tata Consultancy Services Ltd	Equity	16,306	3.72%
	Tech Mahindra Ltdfv-5	Equity	4,252	0.97%
	Wipro Ltd	Equity	3,995	0.91%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>60,257</b>	<b>13.73%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Axis Bank Ltdfv-2	Equity	4,068	0.93%
	Bajaj Finance Ltdfv-2	Equity	10,919	2.49%
	Bajaj Finserv Ltd	Equity	5,852	1.33%
	HDFC Bank Ltdfv-2Fv-1	Equity	21,402	4.88%
	HDFC Standard Life Insurance Company Limited	Equity	2,838	0.65%
	Housing Development Finance Corporation Ltd	Equity	24,473	5.58%
	ICICI Bank Ltdfv-2	Equity	16,557	3.77%
	Indusind Bank Ltd	Equity	57	0.01%
	Kotak Mahindra Bank Ltd	Equity	8,404	1.92%
	SBI Life Insurance Company Limited	Equity	2,795	0.64%
	State Bank Of Indiafv-1	Equity	4,043	0.92%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>1,01,409</b>	<b>23.11%</b>
<b>MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS</b>				
	Bharat Petroleum Corporation Ltd	Equity	2,009	0.46%
	Indian Oil Corporation Ltd	Equity	1,771	0.40%
	Reliance Industries Ltd	Equity	40,117	9.14%
<b>MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS Total</b>			<b>43,896</b>	<b>10.01%</b>
<b>MUTUAL FUND</b>				
	ICICI Prudential It Etf	Mutual Fund	12,433	2.83%
	Kotak Banking Etf - Dividend Payout Option	Mutual Fund	25,145	5.73%
	Nippon India Etf Bank Bees	Mutual Fund	23,893	5.45%
<b>MUTUAL FUND Total</b>			<b>61,471</b>	<b>14.01%</b>
Others			1,54,049	35.11%
Net Current Assets			17,654	4.02%
<b>GRAND TOTAL</b>			<b>4,38,735</b>	<b>100.00%</b>

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(₹ In '000)

<b>GILT FUND</b>		<b>ULIF01326/11/18ETLGILTFND147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>Government</b>	6.19% GOI CG 16-09-2034	Gilts	4,177	3.88%
	8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2,137	1.98%
	8.25% PUNJAB STATE GOVERNMENT SG 2025 1208	Gilts	5,326	4.94%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	4,148	3.85%
	8.28% GOI CG 15-02-2032	Gilts	8,996	8.35%
	8.32% GOI CG 02-08-2032	Gilts	5,464	5.07%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	3,491	3.24%
	8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,064	0.99%
	9.19% KERALA STATE GOVERNMENT SG 2024 2805	Gilts	6,419	5.96%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	2,118	1.96%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	862	0.80%
	5.63% GOI CG 12-04-2026	Gilts	24,664	22.89%
	8.20% GOI CG 24-09-2025	Gilts	1,070	0.99%
	8.19% UTTARAKHAND STATE GOVERNMENT SG 2025 0912	Gilts	6,519	6.05%
	9.37% GUJARAT STATE GOVERNMENT SG 2023 0412	Gilts	854	0.79%
	9.39% MAHARASHTRA STATE GOVERNMENT SG 2023 2011	Gilts	960	0.89%
	6.10% GOI CG 12-07-2031	Gilts	9,494	8.81%
	TREP 3.4% 31/04-04-2022	Gilts	16,094	14.93%
<b>GOVERNMENT Total</b>			<b>1,03,855</b>	<b>96.36%</b>
<b>Others</b>			-	<b>0.00%</b>
<b>Net Current Assets</b>			<b>3,918</b>	<b>3.64%</b>
<b>Grand Total</b>			<b>1,07,773</b>	<b>100.00%</b>

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**Appendix-II (Contd.)**  
(Part of Note 21 of Schedule 16)**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2021

**22E Unit Linked Disclosures - OTHERS Disclosures****5a. Industry wise disclosure of investments with exposure of 10% and above segregated at scrip level as at 31 March 2021**

(₹ In '000)

EQUITY LARGE CAP FUND		ULIF00118/08/ 11EQLARGECAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	51,807	1.44%
	Infosys Technologies Ltd	Equity	2,46,685	6.86%
	Tata Consultancy Services Ltd	Equity	1,61,965	4.50%
	Tech Mahindra Ltdfv-5	Equity	30,939	0.86%
	Wipro Ltd	Equity	29,866	0.83%
<b>Computer Programming, Consultancy And Related Activities Total</b>			<b>5,21,263</b>	<b>14.50%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Au Small Finance Bank Limited	Equity	11,614	0.32%
	Axis Bank Ltd	Equity	9,086	0.25%
	Bajaj Finance Ltd	Equity	73,241	2.04%
	Bajaj Finserv Ltd	Equity	31,365	0.87%
	Cholamandalam Investment And Finance Company Limited	Equity	12,690	0.35%
	Federal Bank Ltd	Equity	10,691	0.30%
	HDFC Bank Ltd	Equity	2,10,154	5.84%
	HDFC Standard Life Insurance Company Limited	Equity	29,419	0.82%
	Housing Development Finance Corporation Ltd	Equity	2,40,807	6.70%
	ICICI Bank Ltd	Equity	1,11,572	3.10%
	Indusind Bank Ltd	Equity	2,847	0.08%
	Kotak Mahindra Bank Ltd	Equity	71,307	1.98%
	SBI Life Insurance Company Limited	Equity	18,427	0.51%
	State Bank Of India	Equity	7,345	0.20%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>8,40,565</b>	<b>23.38%</b>
<b>MUTUAL FUND</b>				
	Kotak Banking ETF - Dividend Payout Option	Mutual Fund	1,97,352	5.49%
	Nippon India ETF Bank Bees	Mutual Fund	2,85,994	7.95%
	ICICI Prudential It ETF	Mutual Fund	26,743	0.74%
	Nippon India ETF Nifty IT	Mutual Fund	4,654	0.13%
<b>MUTUAL FUND Total</b>			<b>5,14,744</b>	<b>14.31%</b>
<b>Others</b>			17,13,409	47.65%
<b>Net Current Assets</b>			5,930	0.16%
<b>Grand Total</b>			<b>35,95,912</b>	<b>100.00%</b>

(₹ In '000)

EQUITY TOP 250 FUND		ULIF0027/07/ 11EQTOP250147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	74,962	2.24%
	Infosys Technologies Ltd	Equity	1,62,125	4.83%
	Larsen & Toubro Infotech Limited	Equity	50,504	1.51%
	Mindtree Ltd	Equity	39,177	1.17%
	Oracle Financial Services Software Ltd	Equity	15,873	0.47%
	Persistent Systems Ltd	Equity	27,189	0.81%
	Tata Consultancy Services Ltd	Equity	34,426	1.03%
	Tata Elxsi Ltd	Equity	22,219	0.66%
	Wipro Ltd	Equity	12,142	0.36%

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EQUITY TOP 250 FUND		ULIF0027/07/ 11EQTOP250147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>4,38,619</b>	<b>13.08%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Au Small Finance Bank Limited	Equity	35,507	1.06%
	Axis Bank Ltd	Equity	12,740	0.38%
	Bajaj Finance Ltd	Equity	53,976	1.61%
	Bajaj Finserv Ltd	Equity	5,550	0.17%
	Bandhan Bank Limited	Equity	1,852	0.06%
	Cholamandalam Financial Holdings Limited	Equity	7,123	0.21%
	Cholamandalam Investment And Finance Company Limited	Equity	1,622	0.05%
	City Union Bank Ltd	Equity	1,503	0.04%
	CRISIL Ltd	Equity	5,973	0.18%
	Federal Bank Ltd	Equity	32,930	0.98%
	HDFC Bank Ltd	Equity	1,30,708	3.90%
	HDFC Standard Life Insurance Company Limited	Equity	8,092	0.24%
	Housing Development Finance Corporation Ltd	Equity	1,28,185	3.82%
	ICICI Bank Ltd	Equity	65,456	1.95%
	ICICI Lombard General Insurance Company Limited	Equity	31,050	0.93%
	ICICI Securities Ltd	Equity	5,856	0.17%
	Indian Bank	Equity	2,387	0.07%
	Indian Overseas Bank	Equity	25,222	0.75%
	Indusind Bank Ltd	Equity	4,285	0.13%
	Kotak Mahindra Bank Ltd	Equity	75,433	2.25%
	Manappuram General Finance & Leasing Ltd	Equity	2,132	0.06%
	Muthoot Finance	Equity	9,335	0.28%
	Sbi Life Insurance Company Limited	Equity	8,276	0.25%
	State Bank Of India	Equity	80,077	2.39%
	Sundaram Finance Ltd	Equity	43,808	1.31%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>7,79,078</b>	<b>23.23%</b>
<b>Others</b>			21,14,254	63.05%
<b>Net Current Asset</b>			21,556	0.64%
<b>Grand Total</b>			<b>33,53,506</b>	<b>100.00%</b>

(₹ In '000)

BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	5.53% NABARD NCD 22-02-2024	Bonds	70,266	7.41%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	51,346	5.41%
	7.50% HDB NCD 19-11-2022	Bonds	6,124	0.65%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 1	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 10	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 11	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 12	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 3	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 6	Fixed Deposit	500	0.05%

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BOND FUND		ULIF00317/08/ 11BONDFUND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 7	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 8	Fixed Deposit	500	0.05%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 9	Fixed Deposit	500	0.05%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	3,456	0.36%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>1,35,692</b>	<b>14.30%</b>
<b>GOVERNMENT</b>	5.09% GOI CG 13-04-2022	Gilts	40,466	4.27%
	6.17% GOI CG 12-06-2023	Gilts	414	0.04%
	6.22% GOI CG 16-03-2035	Gilts	15,297	1.61%
	6.30% GOI CG 09-04-2023	Gilts	827	0.09%
	6.65% GOI SG 2023 FERTBND	Gilts	5,689	0.60%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	38,420	4.05%
	7.37% GOI CG 16-04-2023	Gilts	63,288	6.67%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	22,051	2.32%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	82,457	8.69%
	8.01% GOI CG 15-12-2023 OMC	Gilts	2,133	0.22%
	8.08% GOI CG 02-08-2022	Gilts	14,691	1.55%
	8.13% GOI CG 16-10-2021 OIL COMP	Gilts	1,023	0.11%
	8.15% GOI CG 16-10-2022 FCI	Gilts	4,728	0.50%
	8.27% RAJASTHAN SDL SG 2022 2306	Gilts	5,205	0.55%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	3,618	0.38%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	17,327	1.83%
	8.29% RAJASTHAN SDL SG 2024 2306	Gilts	2,260	0.24%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,073	0.11%
	8.35% GOI CG 14-05-2022	Gilts	2,092	0.22%
	8.56% GUJARAT STATE GOVERNMENT SG 2021 2206	Gilts	1,010	0.11%
	8.56% MAHARASHTRA STATE GOVERNMENT SG 2021 1008	Gilts	2,034	0.21%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	1,82,701	19.26%
	8.70% KERALA STATE GOVERNMENT SG 2022 2501	Gilts	414	0.04%
	8.80% KERALA STATE GOVERNMENT SG 2022 2510	Gilts	1,061	0.11%
	8.86% ANDHRA PRADESH GOVERNMENT SG 2022 0310	Gilts	10,442	1.10%
	8.86% TAMIL NADU STATE GOVERNMENT SG 2022 0711	Gilts	13,566	1.43%
	8.90% KARNATAKA STATE GOVERNMENT SG 2022 1912	Gilts	2,137	0.23%
	8.92% KARNATAKA STATE GOVERNMENT SG 2022 0703	Gilts	3,652	0.38%
	9.13% GUJARAT STATE GOVERNMENT SG 2022 0905	Gilts	2,096	0.22%
	9.19% TAMIL NADU STATE GOVERNMENT SG 2021 0911	Gilts	1,031	0.11%
	9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	4,394	0.46%
	9.39% GUJARAT STATE GOVERNMENT SG 2023	Gilts	6,601	0.70%
	9.39% TAMIL NADU STATE GOVERNMENT SG 2023 2510	Gilts	11,001	1.16%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2023 2011	Gilts	1,099	0.12%
	9.42% WEST BENGAL STATE GOVERNMENT SG 2024 3001	Gilts	11,031	1.16%
	9.46% KERALA STATE GOVERNMENT SG 2024 2603	Gilts	5,553	0.59%
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	5,917	0.62%
	9.50% MAHARASHTRA STATE GOVERNMENT SG 2023 1812	Gilts	7,740	0.82%
	9.60% MAHARASHTRA STATE GOVERNMENT SG 2023 1408	Gilts	4,381	0.46%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	3,012	0.32%
	TREP 3.31% 31/05-04-2021	Gilts	15,590	1.64%

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<b>BOND FUND</b>		<b>ULIF00317/08/ 11BONDFUND147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>GOVERNMENT Total</b>			<b>6,19,524</b>	<b>65.31%</b>
<b>Others</b>			1,48,745	15.68%
<b>Net Current Asset</b>			44,665	4.71%
<b>Grand Total</b>			<b>9,48,626</b>	<b>100.0%</b>

(₹ In '000)

<b>MONEY MARKET FUND</b>		<b>ULIF00425/08/11MONEYMARKET147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	6.17% GOI CG 15-07-2021	Gilts	17,632	26.51%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	2,561	3.85%
	7.37% GOI CG 16-04-2023	Gilts	4,219	6.34%
	7.75% GOI CG 28-11-2021 OMC	Gilts	4,709	7.08%
	8.13% GOI CG 16-10-2021 OIL COMP	Gilts	23,014	34.60%
	8.63% MAHARASHTRA STATE GOVERNMENT SG 2023 0901	Gilts	1,487	2.24%
	8.69% KERALA STATE GOVERNMENT SG 2022 0802	Gilts	3,113	4.68%
	TREP 3.31% 31/05-04-2021	Gilts	901	1.35%
<b>Government Total</b>			<b>57,636</b>	<b>86.66%</b>
<b>Others</b>			4,893	7.36%
<b>Net Current Asset</b>			3,975	5.98%
<b>Grand Total</b>			<b>66,504</b>	<b>100.00%</b>

(₹ In '000)

<b>MANAGED FUND</b>		<b>ULIF00618/08/11MANAGED147</b>		
<b>INDUSTRY</b>	<b>SECURITY NAME</b>	<b>ASSET TYPE</b>	<b>MARKET VALUE</b>	<b>% OF TOTAL FUNDS</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	0.00% ICICI BANK LTD ZCB 01-05-2023	Bonds	1,173	0.30%
	5.53% NABARD NCD 22-02-2024	Bonds	10,038	2.60%
	7.00% NABARD NCD 21-02-2031	Bonds	4,079	1.06%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	5,239	1.36%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 2	Fixed Deposit	500	0.13%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 4	Fixed Deposit	500	0.13%
	9.10% ORIENTAL BANK OF COMMERCE FD 28-01-2023 5	Fixed Deposit	500	0.13%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	2,051	0.53%
	Au Small Finance Bank Limited	Equity	906	0.23%
	Axis Bank Ltd	Equity	1,385	0.36%
	Bajaj Finance Ltd	Equity	1,442	0.37%
	Cholamandalam Financial Holdings Limited	Equity	292	0.08%
	CRISIL Ltd	Equity	210	0.05%
	HDFC Bank Ltd	Equity	10,841	2.81%
	Housing Development Finance Corporation Ltd	Equity	5,466	1.41%
	ICICI Bank Ltd	Equity	5,345	1.38%
	ICICI Lombard General Insurance Company Limited	Equity	407	0.11%
	ICICI Securities Ltd	Equity	194	0.05%
	Indian Bank	Equity	56	0.01%
	Indian Overseas Bank	Equity	597	0.15%
	Indusind Bank Ltd	Equity	274	0.07%

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MANAGED FUND		ULIF00618/08/11MANAGED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Kotak Mahindra Bank Ltd	Equity	5,375	1.39%
	Manappuram General Finance & Leasing Ltd	Equity	64	0.02%
	Muthoot Finance	Equity	433	0.11%
	State Bank Of India	Equity	4,434	1.15%
	Sundaram Finance Ltd	Equity	1,211	0.31%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>63,009</b>	<b>16.31%</b>
<b>Government</b>	5.22% GOI CG 15-06-2025	Gilts	22,185	5.74%
	6.22% GOI CG 16-03-2035	Gilts	34,801	9.01%
	6.65% GOI SG 2023 FERTBND	Gilts	414	0.11%
	7.32% GOI CG 28-01-2024	Gilts	21,240	5.50%
	7.69% GOI CG 17-06-2043	Gilts	7,991	2.07%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,057	0.27%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	13,980	3.62%
	8.17% GOI CG 01-12-2044	Gilts	2,550	0.66%
	8.28% GOI CG 15-02-2032	Gilts	10,095	2.61%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	15,933	4.12%
	9.39% ANDHRA PRADESH GOVERNMENT SG 2023 2011	Gilts	17,577	4.55%
	TREP 3.31% 31/05-04-2021	Gilts	36,678	9.49%
<b>Government Total</b>			<b>1,84,501</b>	<b>47.76%</b>
<b>Others</b>			1,23,092	31.86%
<b>Net Current Assets</b>			15,725	4.07%
<b>Grand Total</b>			<b>3,86,327</b>	<b>100.00%</b>

(₹ In '000)

PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	5,966	2.18%
	Infosys Technologies Ltd	Equity	8,704	3.19%
	Larsen & Toubro Infotech Limited	Equity	3,892	1.43%
	Mindtree Ltd	Equity	1,438	0.53%
	Mphasis Ltd	Equity	1,190	0.44%
	Oracle Financial Services Software Ltd	Equity	1,244	0.46%
	Persistent Systems Ltd	Equity	1,196	0.44%
	Tata Consultancy Services Ltd	Equity	2,498	0.91%
	Tata Elxsi Ltd	Equity	1,120	0.41%
	Wipro Ltd	Equity	487	0.18%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>27,735</b>	<b>10.16%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>				
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,096	0.77%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	2,125	0.78%
	Au Small Finance Bank Limited	Equity	1,203	0.44%
	Axis Bank Ltd	Equity	1,839	0.67%
	Bajaj Finance Ltd	Equity	1,921	0.70%
	Cholamandalam Financial Holdings Limited	Equity	388	0.14%
	CRISIL Ltd	Equity	278	0.10%

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PRICE EARNING BASED FUND		ULIF00526/08/11PEBASED147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	HDFC Bank Ltd	Equity	14,391	5.27%
	Housing Development Finance Corporation Ltd	Equity	7,257	2.66%
	ICICI Bank Ltd	Equity	7,096	2.60%
	ICICI Lombard General Insurance Company Limited	Equity	540	0.20%
	ICICI Securities Ltd	Equity	258	0.09%
	Indian Bank	Equity	74	0.03%
	Indian Overseas Bank	Equity	792	0.29%
	Indusind Bank Ltd	Equity	364	0.13%
	Kotak Mahindra Bank Ltd	Equity	7,135	2.61%
	Manappuram General Finance & Leasing Ltd	Equity	85	0.03%
	Muthoot Finance	Equity	574	0.21%
	State Bank Of India	Equity	5,886	2.16%
	Sundaram Finance Ltd	Equity	1,609	0.59%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>55,911</b>	<b>20.47%</b>
<b>GOVERNMENT</b>	5.22% GOI CG 15-06-2025	Gilts	7,888	2.89%
	6.22% GOI CG 16-03-2035	Gilts	3,824	1.40%
	6.65% GOI SG 2023 FERTBND	Gilts	11,895	4.36%
	6.84% GOI CG 19-12-2022	Gilts	417	0.15%
	7.37% GOI CG 16-04-2023	Gilts	4,430	1.62%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	10,500	3.85%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	7,400	2.71%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	3,226	1.18%
	9.10% TAMIL NADU STATE GOVERNMENT SG 2022 0905	Gilts	11,315	4.14%
	TREP 3.31% 31/05-04-2021	Gilts	29,489	10.80%
<b>GOVERNMENT Total</b>			<b>90,385</b>	<b>33.10%</b>
<b>Others</b>			<b>96,956</b>	<b>35.51%</b>
<b>Net Current Asset</b>			<b>2,084</b>	<b>0.76%</b>
<b>Grand Total</b>			<b>2,73,071</b>	<b>100.00%</b>

(₹ In '000)

GROUP GROWTH FUND		ULGF00105/09/11GFGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	5.53% NABARD NCD 22-02-2024	Bonds	10,038	2.44%
	7.00% NABARD NCD 21-02-2031	Bonds	5,098	1.24%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,125	0.27%
	Au Small Finance Bank Limited	Equity	1,304	0.32%
	Axis Bank Ltd	Equity	1,993	0.48%
	Bajaj Finance Ltd	Equity	2,075	0.50%
	Cholamandalam Financial Holdings Limited	Equity	421	0.10%
	CRISIL Ltd	Equity	302	0.07%
	HDFC Bank Ltd	Equity	15,597	3.79%
	Housing Development Finance Corporation Ltd	Equity	7,864	1.91%
	ICICI Bank Ltd	Equity	7,690	1.87%
	ICICI Lombard General Insurance Company Limited	Equity	586	0.14%
	ICICI Securities Ltd	Equity	280	0.07%



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GROUP GROWTH FUND		ULGF00105/09/11GFGROWTH147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Indian Bank	Equity	80	0.02%
	Indian Overseas Bank	Equity	858	0.21%
	Indusind Bank Ltd	Equity	394	0.10%
	Kotak Mahindra Bank Ltd	Equity	7,732	1.88%
	Manappuram General Finance & Leasing Ltd	Equity	92	0.02%
	Muthoot Finance	Equity	622	0.15%
	State Bank Of India	Equity	6,379	1.55%
	Sundaram Finance Ltd	Equity	1,743	0.42%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>72,273</b>	<b>17.55%</b>
<b>Government</b>	5.22% GOI CG 15-06-2025	Gilts	17,255	4.19%
	6.22% GOI CG 16-03-2035	Gilts	40,968	9.95%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,754	2.61%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	6,385	1.55%
	8.44% MAHARASHTRA STATE GOVERNMENT SG 2024 2611	Gilts	21,859	5.31%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	8,498	2.06%
	TREP 3.35% 31/05-04-2021 2	Gilts	22,790	5.53%
<b>Government Total</b>			<b>1,28,507</b>	<b>31.20%</b>
<b>HOUSING SECTOR</b>	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	19,854	4.82%
	9.05% HDFC NCD 20-11-2023	Bonds	29,366	7.13%
<b>HOUSING SECTOR Total</b>			<b>49,220</b>	<b>11.95%</b>
<b>Others</b>			<b>1,38,577</b>	<b>33.65%</b>
<b>Net Current Assets</b>			<b>23,268</b>	<b>5.65%</b>
<b>Grand Total</b>			<b>4,11,846</b>	<b>100.00%</b>

(₹ In '000)

GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	5.53% NABARD NCD 22-02-2024	Bonds	10,038	4.96%
	7.00% NABARD NCD 21-02-2031	Bonds	1,020	0.50%
	7.42% SUNDARAM FINANCE LTD NCD 03-04-2023	Bonds	2,096	1.03%
	9.25% DEWANHOUS NCD 09-09-2023	Bonds	1,985	0.98%
	Au Small Finance Bank Limited	Equity	329	0.16%
	Axis Bank Ltd	Equity	504	0.25%
	Bajaj Finance Ltd	Equity	525	0.26%
	Cholamandalam Financial Holdings Limited	Equity	107	0.05%
	CRISIL Ltd	Equity	75	0.04%
	HDFC Bank Ltd	Equity	3,942	1.95%
	Housing Development Finance Corporation Ltd	Equity	1,988	0.98%
	ICICI Bank Ltd	Equity	1,944	0.96%
	ICICI Lombard General Insurance Company Limited	Equity	148	0.07%
	ICICI Securities Ltd	Equity	70	0.03%
	Indian Bank	Equity	20	0.01%
	Indian Overseas Bank	Equity	217	0.11%
	Indusind Bank Ltd	Equity	99	0.05%
	Kotak Mahindra Bank Ltd	Equity	1,955	0.97%

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GROUP BALANCER FUND		ULGF00205/09/11GFBALANCER147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Manappuram General Finance & Leasing Ltd	Equity	23	0.01%
	Muthoot Finance	Equity	158	0.08%
	State Bank Of India	Equity	1,612	0.80%
	Sundaram Finance Ltd	Equity	440	0.22%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>29,294</b>	<b>14.46%</b>
<b>GOVERNMENT</b>	5.22% GOI CG 15-06-2025	Gilts	986	0.49%
	6.22% GOI CG 16-03-2035	Gilts	36,522	18.03%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	525	0.26%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	1,057	0.52%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	10,754	5.31%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	21,244	10.49%
	8.96% MAHARASHTRA STATE GOVERNMENT SG 2024 0907	Gilts	11,214	5.54%
	TREP 3.31% 31/05-04-2021	Gilts	10,494	5.18%
<b>GOVERNMENT Total</b>			<b>92,796</b>	<b>45.82%</b>
<b>HOUSING SECTOR</b>	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	10,450	5.16%
	9.05% HDFC NCD 20-11-2023	Bonds	16,314	8.06%
<b>HOUSING SECTOR Total</b>			<b>26,764</b>	<b>13.21%</b>
<b>Others</b>			<b>39,400</b>	<b>19.45%</b>
<b>Net Current Assets</b>			<b>14,276</b>	<b>7.05%</b>
<b>Grand Total</b>			<b>2,02,530</b>	<b>100%</b>

(₹ In '000)

GROUP BOND FUND		ULGF00305/09/11GFBOND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>GOVERNMENT</b>	6.22% GOI CG 16-03-2035	Gilts	43214	25.20%
	6.69% MADHYA PRADESH STATE GOVERNMENT SG 2025 1703	Gilts	10245	5.97%
	7.37% GOI CG 16-04-2023	Gilts	4219	2.46%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	17326	10.10%
	7.96% GUJARAT STATE GOVERNMENT SG 2025 1410	Gilts	4517	2.63%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3992	2.33%
	8.25% MAHARASHTRA STATE GOVERNMENT SG 2026 1301	Gilts	2167	1.26%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	6498	3.79%
	8.28% GOI CG 15-02-2032	Gilts	1795	1.05%
	8.32% GOI CG 02-08-2032	Gilts	1128	0.66%
	8.50% PUNJAB STATE GOVERNMENT SG 2024 3003	Gilts	1078	0.63%
	9.15% GOI CG 14-11-2024	Gilts	2243	1.31%
	9.55% ANDHRA PRADESH GOVERNMENT SG 2023 1109	Gilts	9311	5.43%
	TREP 3.35% 31/05-04-2021 2	Gilts	13059	7.61%
<b>GOVERNMENT Total</b>			<b>120791</b>	<b>70.43%</b>
<b>Others</b>			<b>51259</b>	<b>29.89%</b>
<b>Net Current Assets</b>			<b>-554</b>	<b>-0.32%</b>
<b>Grand Total</b>			<b>1,71,496</b>	<b>100%</b>

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DISCONTINUANCE FUND		ULIF00701/01/12DISCONT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
Government	5.09% GOI CG 13-04-2022	Gilts	10,116	0.64%
	6.17% GOI CG 15-07-2021	Gilts	83,121	5.25%
	6.18% GOI CG 04-11-2024	Gilts	1,99,631	12.62%
	6.22% GOI CG 16-03-2035	Gilts	37,287	2.36%
	6.65% GOI SG 2023 FERTBND	Gilts	12,826	0.81%
	6.84% GOI CG 19-12-2022	Gilts	3,91,382	24.74%
	7.32% GOI CG 28-01-2024	Gilts	32,635	2.06%
	7.37% GOI CG 16-04-2023	Gilts	4,37,531	27.66%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	3,171	0.20%
	8.03% GOI CG 15-12-2024 FCI	Gilts	31,034	1.96%
	8.06% KERALA STATE GOVERNMENT SG 2025 1102	Gilts	15,055	0.95%
	8.15% MAHARASHTRA STATE GOVERNMENT SG 2030 1604	Gilts	1,090	0.07%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	5	0.00%
	8.20% GOI CG 15-09-2024 OILMKTGB	Gilts	3,237	0.20%
	8.27% RAJASTHAN SDL SG 2022 2306	Gilts	6,246	0.39%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	7,581	0.48%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	107	0.01%
	8.40% GOI OIL 28-03-2025	Bonds	1,083	0.07%
	8.60% KERALA STATE GOVERNMENT SG 2023 2301	Gilts	6,380	0.40%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	1,32,777	8.39%
	9.50% MAHARASHTRA STATE GOVERNMENT SG 2023 1812	Gilts	2,211	0.14%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	5,480	0.35%
	TREP 3.31% 31/05-04-2021	Gilts	1,83,688	11.61%
	TREP 3.35% 31/05-04-2021 2	Gilts	2,022	0.13%
<b>GOVERNMENT Total</b>			<b>16,05,696</b>	<b>101.49%</b>
<b>Others</b>			-	
<b>Net Current Assets</b>			<b>(23,593)</b>	<b>-1.49%</b>
<b>Grand Total</b>			<b>15,82,103</b>	<b>100%</b>

(₹ In '000)

PENSION GROWTH FUND		ULIF00831/03/15ETLIPNSGRT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	6,986	3.42%
	Infosys Technologies Ltd	Equity	6,679	3.27%
	Larsen & Toubro Infotech Limited	Equity	5,238	2.57%
	Mindtree Ltd	Equity	1,938	0.95%
	Mphasis Ltd	Equity	1,604	0.79%
	Oracle Financial Services Software Ltd	Equity	1,676	0.82%
	Persistent Systems Ltd	Equity	1,611	0.79%
	Tata Consultancy Services Ltd	Equity	1,128	0.55%
	Tata Elxsi Ltd	Equity	1,508	0.74%
	Wipro Ltd	Equity	657	0.32%

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PENSION GROWTH FUND		ULIF00831/03/15ETLIPNSGRT147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>29,025</b>	<b>14.23%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Au Small Finance Bank Limited	Equity	1,298	0.64%
	Axis Bank Ltd	Equity	594	0.29%
	Bajaj Finance Ltd	Equity	2,585	1.27%
	Cholamandalam Financial Holdings Limited	Equity	523	0.26%
	CRISIL Ltd	Equity	375	0.18%
	HDFC Bank Ltd	Equity	9,301	4.56%
	Housing Development Finance Corporation Ltd	Equity	9,778	4.79%
	ICICI Bank Ltd	Equity	5,008	2.46%
	ICICI Lombard General Insurance Company Limited	Equity	729	0.36%
	ICICI Securities Ltd	Equity	348	0.17%
	Indian Bank	Equity	101	0.05%
	Indian Overseas Bank	Equity	854	0.42%
	Indusind Bank Ltd	Equity	379	0.19%
	Kotak Mahindra Bank Ltd	Equity	6,533	3.20%
	Manappuram General Finance & Leasing Ltd	Equity	114	0.06%
	Muthoot Finance	Equity	784	0.38%
	State Bank Of India	Equity	5,797	2.84%
	Sundaram Finance Ltd	Equity	2,167	1.06%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>47,268</b>	<b>23.17%</b>
<b>MUTUAL FUND</b>				
	Kotak Banking ETF - Dividend Payout Option	Mutual Fund	13,368	6.55%
	Nippon India ETF Bank Bees	Mutual Fund	6,066	2.97%
	Nippon India ETF Nifty IT	Mutual Fund	8,293	4.07%
<b>MUTUAL FUND Total</b>			<b>27,728</b>	<b>13.59%</b>
<b>Others</b>			<b>1,01,977</b>	<b>50.00%</b>
<b>Net Current Asset</b>			<b>-2,027</b>	<b>-0.99%</b>
<b>Grand Total</b>			<b>2,03,971</b>	<b>100%</b>

(₹ In '000)

PENSION SECURE FUND		ULIF00931/03/15ETLIPNSSCR147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>GOVERNMENT</b>				
	6.22% GOI CG 16-03-2035	Gilts	17,066	18.59%
	6.84% GOI CG 19-12-2022	Gilts	8,336	9.08%
	7.37% GOI CG 16-04-2023	Gilts	7,911	8.62%
	7.57% CHHATTISGARH STATE GOVERNMENT SG 2023 2703	Gilts	2,100	2.29%
	8.06% TAMIL NADU STATE GOVERNMENT SG 2025 2904	Gilts	4,298	4.68%
	8.17% GOI CG 01-12-2044	Gilts	2,504	2.73%
	8.19% KARNATAKA STATE GOVERNMENT SG 2029 2301	Gilts	49	0.05%
	8.20% GOI CG 12-02-2024 OIL SB	Gilts	1,069	1.16%
	8.28% GOI CG 15-02-2032	Gilts	5,777	6.29%
	8.30% GOI CG 07-12-2023 FERTBND	Gilts	1,825	1.99%
	8.45% RAJASTHAN SDL SG 2024 1810	Gilts	1,738	1.89%
	8.48% UTTAR PRADESH STATE GOVERNMENT SG 2025 2903	Gilts	1,082	1.18%
	8.53% JHARKHAND STATE GOVERNMENT SG 2022 3003	Gilts	831	0.91%

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(₹ In '000)

PENSION SECURE FUND		ULIF00931/03/15ETLIPNSSCR147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	9.39% KARNATAKA STATE GOVERNMENT SG 2023 0412	Gilts	1,652	1.80%
	9.50% MAHARASHTRA STATE GOVERNMENT SG 2023 1812	Gilts	221	0.24%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	10,039	10.94%
	TREP 3.35% 31/05-04-2021 2	Gilts	5,094	5.55%
<b>Government Total</b>			<b>71,593</b>	<b>77.99%</b>
<b>HOUSING SECTOR</b>	7.45% LIC HOUSING FINANCE LTD NCD 10-02-2023	Bonds	5,225	5.69%
	9.05% HDFC NCD 20-11-2023	Bonds	5,438	5.92%
<b>HOUSING SECTOR Total</b>			<b>10,663</b>	<b>11.62%</b>
<b>Others</b>			<b>12,045</b>	<b>13.12%</b>
<b>Net Current Asset</b>			<b>-2,507</b>	<b>-2.73%</b>
<b>Grand Total</b>			<b>91,794</b>	<b>100%</b>

(₹ In '000)

DISCONTINUED POLICY PENSION FUND		ULIF01031/03/15ETLIPNSDSC147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>Government</b>	5.22% GOI CG 15-06-2025	Gilts	986	2.00%
	6.18% GOI CG 04-11-2024	Gilts	6,174	12.54%
	6.65% GOI SG 2023 FERTBND	Gilts	207	0.42%
	6.84% GOI CG 19-12-2022	Gilts	16,672	33.86%
	7.37% GOI CG 16-04-2023	Gilts	5,801	11.78%
	7.77% KERALA STATE GOVERNMENT SG 2023 1906	Gilts	10,571	21.47%
	8.54% RAJASTHAN SDL SG 2023 1810	Gilts	3,010	6.11%
	8.55% RAJASTHAN SDL SG 2022 1810	Gilts	6,851	13.91%
	8.60% KERALA STATE GOVERNMENT SG 2023 2301	Gilts	4,253	8.64%
	8.60% MADHYA PRADESH STATE GOVERNMENT SG 2023 2301	Gilts	10,622	21.57%
	9.50% GUJARAT STATE GOVERNMENT SG 2023 1109	Gilts	2,849	5.79%
	TREP 3.35% 31/05-04-2021 2	Gilts	970	1.97%
<b>GOVERNMENT Total</b>			<b>68,967</b>	<b>140.07%</b>
<b>Others</b>			-	
<b>Net Current Asset</b>			<b>-19,730</b>	<b>-40.07%</b>
<b>Grand Total</b>			<b>49,237</b>	<b>100.00%</b>

(₹ In '000)

EQUITY MIDCAP FUND		ULIF001107/10/16ETLIMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>	Aditya Birla Capital Limited	Equity	4,854	0.26%
	Au Small Finance Bank Limited	Equity	28,314	1.51%
	Cholamandalam Financial Holdings Limited	Equity	4,429	0.24%
	Cholamandalam Investment And Finance Company Limited	Equity	29,127	1.55%
	City Union Bank Ltd	Equity	23,588	1.26%
	Creditaccess Grameen Limited	Equity	12,310	0.66%
	CRISIL Ltd	Equity	3,801	0.20%
	Federal Bank Ltd	Equity	16,236	0.87%
	ICICI Securities Ltd	Equity	16,615	0.89%
	Idfc Bank Limited	Equity	13,592	0.72%

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EQUITY MIDCAP FUND		ULIF001107/10/16ETLIMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
	Indian Bank	Equity	1,587	0.08%
	Indian Energy Exchange Limited.	Equity	14,183	0.76%
	Indian Overseas Bank	Equity	11,242	0.60%
	L&T Finance Holdings Limited	Equity	4,597	0.25%
	Lic Housing Finance Ltd	Equity	14,324	0.76%
	Maharashtra Scooters Ltd	Equity	13,510	0.72%
	Mahindra & Mahindra Financial Services Ltd	Equity	11,018	0.59%
	Manappuram General Finance & Leasing Ltd	Equity	11,747	0.63%
	Max Financial Services Limited	Equity	18,608	0.99%
	Muthoot Finance	Equity	17,814	0.95%
	RBL Bank	Equity	5,532	0.29%
	Shriram Transport Finance Company Ltd	Equity	12,567	0.67%
	Sundaram Finance Ltd	Equity	18,320	0.98%
	Union Bank Of India	Equity	2,971	0.16%
	Yes Bank Ltd	Equity	16,986	0.91%
<b>FINANCIAL AND INSURANCE ACTIVITIES Total</b>			<b>3,27,872</b>	<b>17.48%</b>
<b>Others</b>			<b>15,08,633</b>	<b>80.45%</b>
<b>Net Current Assets</b>			<b>38,841</b>	<b>2.07%</b>
<b>Grand Total</b>			<b>18,75,345</b>	<b>100.00%</b>

(₹ In '000)

EQUITY BLUE CHIP FUND		ULIF001107/10/16ETLIMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES</b>				
	HCL Technologies Ltd	Equity	2,852	1.37%
	Infosys Technologies Ltd	Equity	13,559	6.49%
	Tata Consultancy Services Ltd	Equity	8,920	4.27%
	Tech Mahindra Ltdfv-5	Equity	1,700	0.81%
	Wipro Ltd	Equity	1,642	0.79%
<b>COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES Total</b>			<b>28,673</b>	<b>13.73%</b>
<b>FINANCIAL AND INSURANCE ACTIVITIES</b>				
	Axis Bank Ltd	Equity	621	0.30%
	Bajaj Finance Ltd	Equity	4,187	2.01%
	Bajaj Finserv Ltd	Equity	1,789	0.86%
	HDFC Bank Ltd	Equity	12,208	5.85%
	HDFC Standard Life Insurance Company Limited	Equity	1,686	0.81%
	Housing Development Finance Corporation Ltd	Equity	13,805	6.61%
	ICICI Bank Ltd	Equity	6,519	3.12%
	Indusind Bank Ltd	Equity	195	0.09%
	Kotak Mahindra Bank Ltd	Equity	4,169	2.00%
	SBI Life Insurance Company Limited	Equity	1,056	0.51%
	State Bank Of India	Equity	503	0.24%

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EQUITY BLUE CHIP FUND		ULIF001107/10/16ETLMIDCAP147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>FINANCIAL AND INSURANCE</b>				
<b>ACTIVITIES Total</b>			<b>46,736</b>	<b>22.39%</b>
<b>MUTUAL FUND</b>	Kotak Banking ETF - Dividend Payout Option	Mutual Fund	12,374	5.93%
	Nippon India ETF Bank Bees	Mutual Fund	14,249	6.83%
	Nippon India ETF Nifty IT	Mutual Fund	2,074	0.99%
<b>MUTUAL FUND Total</b>			<b>28,697</b>	<b>13.75%</b>
<b>Others</b>			<b>95,824</b>	<b>45.90%</b>
<b>Net Current Assets</b>			<b>8,844</b>	<b>4.24%</b>
<b>Grand Total</b>			<b>2,08,774</b>	<b>100.00%</b>

(₹ In '000)

GILT FUND		ULIF01326/11/18ETLGILTFND147		
INDUSTRY	SECURITY NAME	ASSET TYPE	MARKET VALUE	% OF TOTAL FUNDS
<b>Government</b>	6.19% GOI CG 16-09-2034	Gilts	4,306	6.43%
	6.22% GOI CG 16-03-2035	Gilts	10,039	14.99%
	7.75% GOI CG 28-11-2021 OMC	Gilts	410	0.61%
	8.25% PUNJAB STATE GOVERNMENT SG 2025 1208	Gilts	5,420	8.09%
	8.27% RAJASTHAN SDL SG 2023 2306	Gilts	4,256	6.35%
	8.27% TAMIL NADU STATE GOVERNMENT SG 2026 1301	Gilts	1,083	1.62%
	8.28% GOI CG 15-02-2032	Gilts	9,254	13.82%
	8.32% GOI CG 02-08-2032	Gilts	5,638	8.42%
	8.69% KERALA STATE GOVERNMENT SG 2022 0802	Gilts	1,038	1.55%
	9.19% KERALA STATE GOVERNMENT SG 2024 2805	Gilts	6,617	9.88%
	9.65% KARNATAKA STATE GOVERNMENT SG 2023 1408	Gilts	2,192	3.27%
	9.84% ANDHRA PRADESH GOVERNMENT SG 2024 2602	Gilts	892	1.33%
	TREP 3.35% 31/05-04-2021 2	Gilts	644	0.96%
<b>GOVERNMENT Total</b>			<b>51,788</b>	<b>77.32%</b>
<b>Others</b>			<b>-</b>	<b>0.00%</b>
<b>Net Current Assets</b>			<b>15,190</b>	<b>22.68%</b>
<b>Grand Total</b>			<b>66,978</b>	<b>100.00%</b>

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**Appendix-II**

(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2022

**22E Unit Linked Disclosures - Other Disclosures****NAV Highest Lowest & closing during the year 31 March 2022**

					(₹ In '000)
Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	42.4093	32.5135	39.8159
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	42.3210	32.6308	39.2554
3	BOND FUND	ULIF00317/08/11BONDFUND147	23.5477	22.5679	23.5477
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	21.7062	20.9947	21.7062
5	MANAGED FUND	ULIF00618/08/11MANAGED147	29.4645	26.7101	28.9289
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	32.2361	27.6098	31.1441
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	21.8314	15.8085	20.1234
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	26.9587	23.8987	26.2620
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	23.3746	21.6796	23.0711
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	21.1126	20.2502	21.0918
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	18.7494	18.1788	18.7452
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	21.3958	16.5306	19.9946
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	15.9704	15.3280	15.9680
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	13.6607	13.6607	13.0921
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	16.2213	12.5473	15.3071
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	13.0534	12.4655	12.9084

**NAV Highest Lowest & closing during the year 31 March 2021**

					(₹ In '000)
Sr No.	Fund Name	SFIN	Highest NAV	Lowest NAV	Closing NAV
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	34.8007	18.8944	33.5093
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	34.3255	19.0052	33.2599
3	BOND FUND	ULIF00317/08/11BONDFUND147	22.5852	20.7323	22.5625
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	20.9933	19.7360	20.9888
5	MANAGED FUND	ULIF00618/08/11MANAGED147	27.1547	21.1601	26.9003
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	28.5729	19.4998	27.9722
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	16.5076	8.7385	16.0333
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	24.4041	18.1760	24.1323
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	21.8231	18.0320	21.7740
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	20.4608	18.4454	20.2446
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	18.1760	17.2302	18.1760
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	17.6806	9.6352	16.9543
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	15.4505	13.8777	15.3239
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	13.1343	12.4490	13.0897
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	13.4134	7.1877	12.9197
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	12.5875	11.4335	12.4635



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**Appendix-II**

(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2022

**22E Unit Linked Disclosures - Other Disclosures****Annual Income ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annual Income	Average Daily Asset of the Fund	Income Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	7,52,140	41,52,933	18.11%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	6,83,351	40,24,638	16.98%
3	BOND FUND	ULIF00317/08/11BONDFUND147	58,109	10,35,469	5.61%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	2,724	63,653	4.28%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	36,073	4,16,356	8.66%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	34,605	2,74,334	12.61%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	5,30,852	24,44,647	21.71%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	44,508	4,55,972	9.76%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	15,326	2,13,830	7.17%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	10,099	1,79,064	5.64%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	63,995	17,95,495	3.56%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	40,124	2,07,923	19.30%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	5,118	89,173	5.74%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	2,279	46,480	4.90%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	48,737	2,97,869	16.36%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	3,775	81,915	4.61%

**Annual Expense ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annualised Expense	Average Daily Asset of the Fund	Annualised Expense Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	55,294	41,52,933	1.33%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	53,971	40,24,638	1.34%
3	BOND FUND	ULIF00317/08/11BONDFUND147	12,947	10,35,469	1.25%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	477	63,653	0.75%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	5,512	4,16,356	1.32%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	3,515	2,74,334	1.28%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	32,588	24,44,647	1.33%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	6,067	4,55,972	1.33%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2,815	2,13,830	1.32%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2,418	1,79,064	1.35%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	8,979	17,95,495	0.50%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	3,507	2,07,923	1.69%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	1,204	89,173	1.35%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	232	46,480	0.50%
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	3,969	2,97,869	1.33%
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	1,024	81,915	1.25%

\* Expense ratio, Average Daily Assets and Expense ratio are for the year ended March 31, 2022 (not annualised)

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**Appendix-II**

(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures****Annual Income ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annual Income	Average Daily Asset of the Fund	Income Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	13,78,247	27,35,401	50.39%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	12,42,895	24,89,132	49.93%
3	BOND FUND	ULIF00317/08/11BONDFUND147	62,205	7,07,224	8.80%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	3,786	56,548	6.69%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	70,047	3,12,025	22.45%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	89,573	1,76,112	50.86%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	7,37,339	12,92,030	57.07%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	99,145	3,66,668	27.04%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	35,937	1,91,409	18.78%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	15,970	1,65,285	9.66%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	66,145	13,83,830	4.78%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	89,573	1,76,112	50.86%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	7,109	75,069	9.47%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	4,522	86,965	5.20%
15	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	45,376	96,962	46.80%
16	GILT FUND	ULIF01326/11/18ETLGILTFND147	1,430	23,728	6.03%

**Annual Expense ratio to Average daily assets of the Fund**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Annualised Expense	Average Daily Asset of the Fund	Annualised Expense Ratio
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	36,629	27,35,401	1.34%
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	33,386	24,89,132	1.34%
3	BOND FUND	ULIF00317/08/11BONDFUND147	8,854	7,07,224	1.25%
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	425	56,548	0.75%
5	MANAGED FUND	ULIF00618/08/11MANAGED147	4,163	3,12,025	1.33%
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	3,271	1,76,112	1.86%
7	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	17,314	12,92,030	1.34%
8	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	4,893	3,66,668	1.33%
9	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	2,549	1,91,409	1.33%
10	GROUP BOND FUND	ULGF00305/09/11GFBOND147	2,231	1,65,285	1.35%
11	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	6,924	13,83,830	0.50%
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	2,973	1,76,112	1.69%
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	1,014	75,069	1.35%
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	435	86,965	0.50%
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBLUCHIP147	1,299	96,962	1.34%
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	298	23,728	1.26%

\* Expense ratio, Average Daily Assets and Expense ratio are for the year ended March 31, 2021 (not annualised)

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**Appendix-II**

(Part of Note 20 of Schedule 16)

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements as at 31 March 2021

**22E Unit Linked Disclosures - Other Disclosures****Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Bonds	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	1	8,72,480	80,332	9,52,813
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	3,81,853	36,577	4,18,430
3	BOND FUND	ULIF00317/08/11BONDFUND147	1,440	3,925	-	-	5,365
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	(314)	25	-	-	(289)
5	MANAGED FUND	ULIF00618/08/11MANAGED147	(305)	775	17,033	-	17,504
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	(69)	47	23,809	-	23,788
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	443	384	27,147	-	27,974
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	(92)	92	5,026	-	5,027
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	713	547	-	-	1,260
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	(19,560)	-	-	-	(19,560)
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	19,749	3,880	23,630
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	129	318	-	-	447
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	(130)	-	-	-	(130)
15	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	3,35,325	47,554	3,82,879
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	-	0	42,261	5,259	47,521
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	(199)	-	-	-	(199)

\* Fund Introduced Current Year

**Fundwise Disclosure of Appreciation /(Depreciation) in value of Investment Segregated Classwise as at 31 March 2021**

(₹ In '000)

Sr. No.	Fund Name	SFIN	Investment Type				
			Appreciation/(Depreciation) - Net				
			Government Bonds	Corporate Bonds	Equities	Mutual Fund	Grand Total
1	EQUITY LARGE CAP FUND	ULIF00118/08/11EQLARGECAP147	-	-	5,17,298	72,360	5,89,658
2	EQUITY TOP 250 FUND	ULIF0027/07/11EQTOP250147	-	-	3,98,263	45,603	4,43,866
3	BOND FUND	ULIF00317/08/11BONDFUND147	1,394	(4,413)	680	-	(2,339)
4	MONEY MARKET FUND	ULIF00425/08/11MONEYMARKET147	117	15	70	-	201
5	MANAGED FUND	ULIF00618/08/11MANAGED147	(878)	(4,309)	20,906	-	15,718
6	PRICE EARNING BASED FUND	ULIF00526/08/11PEBASED147	(159)	(5,684)	29,463	-	23,621
7	GROUP GROWTH FUND	ULGF00105/09/11GFGROWTH147	(317)	(1,821)	32,168	-	30,030
8	GROUP BALANCER FUND	ULGF00205/09/11GFBALANCER147	(515)	(5,280)	7,778	-	1,983
9	GROUP BOND FUND	ULGF00305/09/11GFBOND147	240	(3,958)	191	-	(3,527)
10	DISCONTINUANCE FUND	ULIF00701/01/12DISCONT147	(48)	-	-	-	(48)
12	PENSION GROWTH FUND	ULIF00831/03/15ETLIPNSGRT147	-	-	26,511	5,899	32,410
13	PENSION SECURE FUND	ULIF00931/03/15ETLIPNSSCR147	100	(2,420)	94	-	(2,226)
14	DISCONTINUED POLICY PENSION FUND	ULIF01031/03/15ETLIPNSDSC147	113	-	-	-	113
15	EQUITY MIDCAP FUND	ULIF001107/10/16ETLIMIDCAP147	-	-	3,19,375	32,872	3,52,247
16	EQUITY BLUE CHIP FUND	ULIF01226/11/18ETLBUCHIP147	-	-	21,444	4,035	25,479
17	GILT FUND	ULIF01326/11/18ETLGILTFND147	(223)	-	-	-	(223)

\* Fund Introduced Current Year

# Management Report

## Management Report

In accordance with the provisions of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the Board of Directors of Edelweiss Tokio Life Insurance Company Limited present its Management Report for the year ended March 31, 2022 confirming and certifying that:

1. The Certificate of Registration (Registration number 147 dated May 10, 2011) under Section 3 of the Insurance Act, 1938 (the Act) (amended by the Insurance Laws (Amendment) Act, 2015) granted by IRDAI. The Certificate of registration is valid as on March 31, 2022 and as on the date of this Report.
2. All dues payable to the statutory authorities have been duly paid except those not due or under dispute and disclosed under contingent liabilities in the Notes to Accounts forming part of the financial statements.
3. The shareholding pattern of the Company is in accordance with the statutory and regulatory requirements of the Insurance Act 1938 as amended by the Insurance laws (Amendment) Act, 2015 ('Act') and the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations 2000. The Company is in compliance with the guidelines on "Indian Owned and Controlled" dated October 19, 2015 (IRDA/F&A/GDL/180/10/2015) as amended from time to time.

Name of the Shareholder	Promoter	Number of Shares (face value of ₹ 10/- each)	% Holding
Edelweiss Financial Services Limited	Indian	437,431,552	66%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	Foreign	228,120,511	34%
<b>Total</b>		<b>665,552,063</b>	<b>100%</b>

4. The Management has not, directly or indirectly, made any investment outside India, from the funds of the holders of policies issued by the Company.
5. The solvency margins as required by the Regulations prescribed by IRDAI have been maintained. The Actual Solvency ratio as compared to Required Solvency ratio is as below:

Particulars	March 31, 2022	March 31, 2021
Required Solvency Ratio	150%	150%
Actual Solvency Ratio	211%	215%

6. The values of all the assets have been reviewed on the date of the Balance Sheet including application of appropriate valuation methodology for Investments and accordingly, the management represents that the assets set forth under each of the headings in the Balance Sheet are shown in the aggregate at amounts not exceeding their realizable or market value under the headings – "Investments" (excluding fixed income securities held in the Shareholders' account and non-linked Policyholders' account which are carried at amortised

cost), "Loans", "Outstanding Premiums", "Income accrued on investments", "Agent Balances", "Amounts due from other entities carrying on insurance business (including amounts due from reinsurers)", "Cash and Bank Balances" and other items specified under "Advances" and "Other Assets".

7. The Company certifies that no part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) (amended by the Insurance Laws (Amendment) Act, 2015), and in accordance with IRDAI (Investment) - Regulations, 2000 and Orders/ directions issued by IRDAI thereafter.
8. The Company recognizes the risks associated with the life insurance business and manages the risks by adopting prudent policies to counter the key risks of the Company viz. risk related to Underwriting, Investment, Asset Liability Management (ALM) and also Operational risks.

The Company has established well defined underwriting procedures to mitigate underwriting risks. Additionally, the Company has entered into reinsurance arrangements wherein it reinsures risk in excess of its retention limits to mitigate its risk exposure.

The investment risk is managed in accordance with the Investment Policy framed by the Board. The Investment Committee constituted by the Board of Directors acts as the policy making body for the investment operations. The Investment Committee periodically inter alia discusses the investment strategy, portfolio structures, performance of the portfolio and other related issues. The Investment Policy is reviewed for alignment with the market dynamics and is also correlated with Asset Liability Management (ALM) risk that is overseen by ALM Committee, together to get 360-degree perspective on performance with the objective of protecting the value of investments and generating stable returns.

The Company has established a strong risk management framework to manage, control and mitigate operational risks, and this framework is periodically reviewed by the Risk Management Committee (RMC). The Audit Committee reviews reporting done by the Internal Auditors, Concurrent Auditors and other Auditors and places great emphasis on action taken by the management based on the recommendations of the Auditors.

### Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

The Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

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9. The Company does not have operations in any other country.
10. The average claim settlement time taken by the Company for the last 5 years, in respect of mortality and morbidity claims, from the day all necessary documents are submitted by the claimant is tabulated as below:

Financial year	2017-18	2018-19	2019-20	2020-21	2021-22
Average claim settlement period (in days)	2	2	3	2	8

The ageing of mortality claims and morbidity claims registered and not settled as on March 31, 2022 is given below:

(₹ In '000)

Period*	Traditional Business		Linked Business	
	Number of Claims	Amount Involved	Number of Claims	Amount Involved
30 days	3	44.5	0	0
30 days to 6 months	1	1.6	3	54.3
6 months to 1 year	4	38.1	0	0
1 year to 5 years	0	0	0	0
5 years and above	0	0	0	0
<b>Total</b>	<b>8</b>	<b>84.2</b>	<b>3</b>	<b>54.3</b>

- 10a. Details of number of mortality claims and morbidity claims intimated, disposed-off during the year and pending at the end of year.

Sr. No.	Description	Death claims				Health Claims	Total
		Individual	Group	Health Rider	Rider		
1	Claims outstanding at the beginning of the year	2	0	0	0	16	18
2	Claims reported during the year	993	2,314	22	64	22	3415
3	Claims Settled during the year	976	2,300	16	55	9	3356
4	Terms and condition rejections	0	0	4	0	29	33
5	Claims repudiated during the period	19	12	0	2	0	33
6	Claims outstanding at the end of the year	0	2	2	7	0	11

Ageing of Outstanding mortality and morbidity claims at the end of year is as follows:

Particulars	Death Claims	Group Claims	Health Claims	Rider Claims
Claims outstanding at end of the period	0	2	0	9
Less than 3 months	0	0	0	5
3 months to 6 months	0	0	0	2
6 months to 1 year	0	2	0	2
1year and above	0	0	0	0

**11. Valuation of Investments**

Given below is the basis as to how the values as shown in the Balance Sheet, of the investments and stocks and shares have been arrived at, and how the market value thereof has been ascertained.

**Debt securities****a) Non linked Policyholders' and Shareholders' Investments**

Debt securities, including government securities, are considered as "held to maturity". Debt securities are stated at amortised cost. Discount or premium on purchase of debt securities is amortised over the remaining period to maturity on straight line basis and is recognised in the Revenue account or the Profit and Loss account, as applicable.

In case of security with call/put option, the first date of call/put is considered as maturity date.

**b) Linked business**

All debt securities, including government securities under linked businesses are valued at market value, using CRISIL Bond Valuer / CRISIL Gilt Prices, as applicable. The discount or premium on money market instruments which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue account on a straight line basis over the

remaining period to maturity of these securities. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

**Equity / Equity Exchange Traded Funds /Preference Shares/ INVIT /REIT****a) Non linked Policyholders' and Shareholders' Investments**

Listed equity shares, equity exchange traded funds (ETF), preference shares, INVIT and REIT are stated at fair value, being the last quoted closing prices on National Stock Exchange (NSE) (in case not traded on NSE, last quoted closing price on the Bombay Stock Exchange (BSE) is used) as at the Balance Sheet date. Unrealised gains / losses arising due to change in fair value are recognised under the head 'Fair Value Change account' in the Balance Sheet.

Unlisted equity / preference shares and other than actively traded equity / preference shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on National Stock Exchange (NSE)(Primary Exchange) or Bombay Stock Exchange (BSE) (Secondary Exchange) on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

**b) Linked business**

Listed equity, ETF and preference shares are valued and stated at fair value, being the last quoted closing prices on NSE (in case not traded on NSE, last quoted closing price on the BSE is used) as at the Balance Sheet date. Unrealised gains or losses arising on such valuation are recognised in the Revenue account.

Securities awaiting listing are stated at historical cost subject to provision for diminution, if any, in the value of such investment determined separately for each individual investment.

In case the ETF are not traded either on NSE or BSE on the Balance Sheet date, these are valued at the latest available Net Asset Value (NAV).

**Mutual Funds****a) Non linked Policyholders' and Shareholders' Investments**

Mutual fund investments at balance sheet data are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Fair Value Change account' in the Balance Sheet.

**b) Linked business**

Mutual fund investments at balance sheet data are valued as per last available NAV. Unrealised gains/losses arising due to changes in the fair value of mutual fund units are recognized under the head 'Change in fair value' in the Revenue account.

**Alternate Investment Funds and Security Receipts**

Investments in Alternate Investment Funds (AIF) and Security Receipts (SR) are valued at latest available NAV. Unrealised gains or losses arising due to change in the fair value of AIF and SR are recognised in the Balance Sheet under "Fair value change account".

**Derivatives: Interest Rate Futures****Non linked Policyholders' and Shareholders' Investments**

As part of the product offerings, the Company offers guaranteed products wherein the Policyholders are assured of a fixed rate of return for premiums to be received in future. These premiums are likely to be received over a longer tenure and the guaranteed rate of return is fixed at the beginning of the policy term. Any fall in interest rates would mean that each incremental investment of the Company would earn a lower rate of return. Accordingly, a fall in interest rates would mean lower interest earnings for the Company from future investments, thereby exposing the Company to interest rate risk.

Interest rate derivative (IRD) contracts for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows in life, pension and annuity business, are accounted for in the manner specified in accordance with 'Guidance Note on Accounting for Derivative Contracts' issued by the Institute of Chartered Accountants of India (ICAI) in June 2015 effective from FY 2016-17, IRDAI circular no. IRDA/F&I/INV/CIR/138/06/2014 dated June 11, 2014 ('the IRDAI circular on Interest Rate Derivatives') and IRDAI Investment Master Circular issued in May 2017.

The Company enters into interest rate derivative transactions i.e. Forward Rate Agreement (FRA) and Interest Rate Futures (IRF) to hedge the interest rate risk arising out of highly probable forecasted future cash inflows which arise from already written policies or from interest income and redemption of investments.

A Forward Rate Agreement ("FRA") is a forward contract to hedge the risk of movements in interest rates. In a FRA contract, the Company fixes the yield on the government bond for the period till the maturity of the contract. The Company has entered into FRA to hedge interest rate risk on forecasted premium receivable from already written policies at future dates.

Forward Rate Agreement derivative contracts are over-the-counter (OTC) transactions, agreeing to buy notional value of a debt security at a specified future date, at a price determined at the time of the contract with an objective to lock in the price of an interest bearing security at a future date.

The Forward Rate Agreement (FRA) contract is valued at the difference between the market value of underlying bond at the spot reference yield taken from the SEBI approved rating agency and present value of contracted forward price of underlying bond including present value of intermediate coupon inflows from valuation date till FRA contract settlement date, at applicable INR-OIS rate curve.

Interest rate futures are standardised interest rate derivative contracts which are permitted by IRDAI to hedge risks on forecasted transactions. These are traded on a recognised stock exchange to buy or sell a notional security or any other interest-bearing instrument or an index of such instruments or interest rates at a specified future date, at a price determined at the time of the contract.

The realised profit / loss is recognised as 'Profit / loss on sale of Investments' in the Revenue account for policyholders' funds or in the Profit and Loss Account for the shareholders'

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funds. The unrealised gains / losses arising due to change in fair value of outstanding IRF contracts are recognised under the head 'Fair Value Change account' in the Balance Sheet. The company has chosen to follow hedge accounting prospectively for the contracts which are entered into w.e.f. March 25,2021.

Derivatives Instruments are initially recognized at fair value at the date of entering into the derivative contracts and are subsequently re-measured to their fair value at the end of each reporting period. The Company follows Cash Flow Hedge accounting. Hedge effectiveness is ascertained at the inception of the hedge and periodically thereafter.

At the inception of the hedge, the Company documents the relationship between the hedging instrument and the hedged item, the risk management objective, strategy for undertaking the hedge and the methods used to assess the hedge effectiveness. Hedge effectiveness is the degree to which changes in the fair value or cash flows of the hedged item that are attributable to a hedged risk are offset by changes in the fair value or cash flows of the hedging instrument. Hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter at Balance Sheet date.

The portion of fair value gain/loss on the IRD that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. 'Hedge Reserve' under the head 'Credit/(Debit) Fair Value Change Account' in the Balance Sheet and the portion of IRD fair value gain/loss that gets determined as ineffective hedge or ineffective portion of effective hedge, basis the hedge effectiveness assessment is recognized in the Revenue Account.

The accumulated gains or losses that were recognised directly in the Hedge Reserve are reclassified into Revenue Account, in the same period during which the income from hedged forecasted cash flows affect the Revenue Account (such as in the periods that income on the investments acquired from underlying forecasted cashflow is recognized in the Revenue Account). In the event that all or any portion of loss or gain, recognised directly in the Hedge Reserve is not expected to be recovered in future periods, the amount that is not expected to be recovered is reclassified to the Revenue Account. Gains or losses arising from hedge ineffectiveness, if any, are recognised in the Revenue Account. Costs associated with derivative contracts are considered as at a point in time cost.

At maturity date, the derivative is matured and cash flows resulting from such settlement are used to purchase the security identified at the point of undertaking the hedge. The hedging gain/ loss recognised in the Hedge Fund Reserve Account basis hedge effectiveness, is recycled over the tenor of the security from Hedge Fund Reserve Account to Revenue Account at each reporting date.

### **Investment Property**

Investment property is held to earn rental income or for capital appreciation. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property shall be revalued at least once in every three years. Any change in the carrying amount of the investment property is recognised in Revaluation Reserve in the Balance Sheet. Impairment loss, if any, exceeding the amount in Revaluation Reserve is recognised as an expense in the Revenue Account or the Profit and Loss Account, as applicable.

### **Money Market instruments**

#### **a) Non linked Policyholders' and Shareholders' Investments**

Investments in Tri-Party Repo (TREPS) are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis

#### **b) Linked business**

Investments in Tri-Party Repo (TREPS) are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis

### **Fixed Deposit/Recurring Deposits**

#### **a) Non linked Policyholders' and Shareholders' Investments**

Fixed/Recurring deposits with banks are valued at cost.

#### **b) Linked business**

Fixed/Recurring deposits with banks are valued at cost.

### **Transfer of Investments**

#### **a) Transfer from the Shareholders' Account to the Policyholders' Account**

Transfer of investments made from Shareholders' account to the Policyholders' account, as and when made, are made at the book value or market price, whichever is lower.

#### **b) Transfer between Policyholders' Funds**

No transfer of investments are made between non-linked Policyholders' funds.

#### **c) Purchase / Sale transactions between unit linked funds**

The sale/purchase of investments between Unit Linked Funds is done at prevailing market price during market hours. If the prevailing market price is not available, then it is carried out at previous day's closing market price.



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12. All the investments of the Company are performing investments (except R infra which matured during the year and is held under Current Assets). Investments are in assets class representing listed / to be listed /unlisted equity shares, preference shares, debt securities issued by Central Government of India (Sovereign rating), debt securities issued by Public Financial Institutions, Banks and Public & Private Sector Undertakings, Fixed/Recurring deposits with banks, SR issued by Asset Reconstruction Trusts and units of mutual funds, TREPS, AIF, InvIT and REIT. The Company has taken an exposure to IRF (Interest Rate Futures) & Forward Rate Agreement (FRA), in accordance with guidelines issued by IRDAI, to hedge for the ALM Risk. The portfolio is structured to achieve the objective of protecting the value of investments and generating stable returns.

### Review of Assets Quality

The Company invests its funds in Government Securities, bonds and debentures, equity shares, money market instruments, fixed deposits, etc., in accordance with the Investment guidelines prescribed by IRDAI from time to time. The assets held are ₹ 5485 crores as on March 31, 2022 and have the following bifurcation:

Investment Category	Shareholders' Funds	Policyholders' Funds		Total
		Non Linked	Linked	
Government securities	13%	63.3%	17.7%	46.0%
<b>Corporate Bond / InvIT</b>				
AAA	3%	14.8%	3.9%	10.7%
AA+ to AA-	-	-	-	-
AA- to A+	18%	-	-	1.1%
A and below	20%	-	-	1.3%
Equity, Pref shares	11%	5.0%	65.7%	24.2%
Fixed Deposit with Banks	18%	7.5%	0.1%	5.9%
Liquid Fund/CBLO/TREPs/MF	1%	2.5%	11.6%	5.2%
Others*	16%	6.8%	1.1%	5.6%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Size of Fund (in crores)</b>	<b>344</b>	<b>3,435</b>	<b>1,707</b>	<b>5,485</b>

\* Others include NCA, AIF, INVIT, REIT and SR

The Investments are made with strong research recommendations based on fundamentals, long term view and growth potentials. The Company follows the guidelines, prescribed by IRDAI, with respect to strong Investment Risk Management Systems & Processes. Further, all the investments transactions are subject to independent Concurrent Audit.

Returns generated by Unit Linked Funds during the year are given below:

Funds	AUM as on March 31, 2022 (₹ In Crs.)	Return for 1 year		Return for 3 years (CAGR)		Return for 5 years (CAGR)	
		Fund return	Benchmark	Fund return	Benchmark	Fund return	Benchmark
<b>EQUITY FUND</b>							
Equity Large Cap Fund	459	18.8%	18.9%	13.8%	14.5%	11.9%	13.7%
Equity Top 250	440	18.0%	20.0%	14.5%	14.8%	12.1%	13.2%
Equity Midcap Fund	281	25.5%	25.3%	20.2%	17.6%	NA	NA
Equity Blue chip Fund	44	18.5%	18.9%	NA	NA	NA	NA
<b>DEBT FUND</b>							
Bond Fund	112	4.4%	5.2%	6.8%	7.6%	6.9%	7.3%
Group Bond Fund	18	4.2%	4.5%	7.0%	8.2%	6.8%	7.3%
Money Market Fund	5	3.4%	3.7%	5.2%	4.7%	6.2%	5.7%
Pension Secure Fund	8	4.2%	4.5%	6.9%	8.2%	6.9%	7.3%
Discontinuance Fund	168	3.1%	NA	4.6%	NA	5.2%	NA
Discontinued Policy Pension Fund	2	4.4%	NA	5.3%	NA	5.5%	NA
Gilt Fund	11	3.6%	1.1%	NA	NA	NA	NA

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Funds	AUM as on March 31, 2022 (₹ In Crs.)	Return for 1 year		Return for 3 years (CAGR)		Return for 5 years (CAGR)	
		Fund return	Benchmark	Fund return	Benchmark	Fund return	Benchmark
<b>HYBRID FUND</b>							
Managed Fund	45	7.5%	8.9%	9.5%	10.6%	8.6%	9.6%
PE Based Fund	24	11.3%	12.9%	10.5%	12.0%	9.4%	11.3%
Group Balancer Fund	22	6.0%	7.4%	7.9%	9.9%	7.3%	8.9%
Group Growth Fund	48	8.8%	10.3%	10.0%	11.4%	9.0%	10.3%
Pension Growth Fund	19	17.9%	18.9%	12.8%	14.5%	11.0%	13.7%

## 13. The Management confirms that:

- in the preparation of financial statements, the applicable accounting standards, principles and policies have been followed;
- the Management has adopted accounting policies and have applied them consistently and reasonable and prudent judgments have been made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year;
- the Management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) and Companies Act, 2013 to the extent applicable, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Management has prepared the financial statements on a going concern basis;
- the Management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.

## 14. The Company has made the following payments to individuals, firms, Companies and organizations in which the Directors are interested:

Amount in (₹' 000)

Sl. No.	Name of Director	Name of the Entity	Nature of Interest	Nature of payment	March 31, 2022	March 31, 2021
1	Mr. Deepak Mittal	ECL Finance Limited	Director	Edelweiss House Space & Facility Charges	-	51
	Mr. Kunnasagaran Chinniah			Reimbursement of Information Technology Cost	-	147
	Mr. P. N. Venkatachalam					
	Mr. Rashesh Shah					
2	Mr. Rujan Panjwani	EDEL Land Limited	Director	Training	224	4,945
				Edelweiss House Space & Facility Charges	465	-
3	Mr. Kunnasagaran Chinniah	Edelweiss Financial Services Limited	Director	Reimbursement of Cost of premium	2,766	33,726
	Mr. Navtej S. Nandra			Royalty fees for Trade Logo Usage	35,000	30,000
	Mr. P. N. Venkatachalam			ESOP Cross Charge	14,667	13,466
	Mr. Rashesh Shah			Reimbursement of Information Technology Cost	37	5,701
	Mr. Rujan Panwani			Reimbursement of Advertisement and promotions	-	2,677
	Mr. Deepak Mittal			Reimbursement of Professional expenses	602	6,950
				Reimbursement of training expenses	-	524
	Staff Facility Charges	-	89			

# EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED

Registration Number 147 dated 10 May 2011

Sl. No.	Name of Director	Name of the Entity	Nature of Interest	Nature of payment	March 31, 2022	March 31, 2021
4	Mr. Navtej S. Nandra	Edelweiss General Insurance Company Limited	Director	Share of Gratuity for transferred employees	-	210
	Mr. Rujan Panjwani			Reimbursement of Cost of premium towards Group Medical Insurance Policy	78,846	52,156
	Ms. Kamala. K.					
5	Mr. Kunnasagaran Chinniah	Edelweiss Securities Limited	Director	Brokerage Paid	4,481	5,572
	Mr. Navtej S. Nandra			Reimbursement of Information Technology Cost	-	40
	Mr. Rashesh Shah			Staff Welfare	-	45
6	Mr. Kunnasagaran Chinniah	Edelweiss Rural & Corporate Services Limited	Director	Edelweiss House Space & Facility Charges	4,924	42
				Reimbursement of Information Technology Cost	60,087	20,484
				Reimbursement of Advertisement and Promotions	-	3,506
				Reimbursement of Professional expenses	7,932	23,365
				Reimbursement of Training Expenses	-	1,839
7	Mr. Rujan Panjwani	Ecap Equities Limited	Director	Edelweiss House Space & Facility Charges	21,956	1,06,792
				Reimbursement of Information Technology Cost	-	286
8	Ms. Kamala. K.	Edelweiss Broking Limited	Director	Brokerage & Commission	100,307	74,246

For and on behalf of the Board of Directors

**RASHESH CHANDRAK ANT SHAH**  
Digitally signed by RASHESH CHANDRAKANT SHAH  
Date: 2022.05.10 22:16:54 +05'30'

**Rashesh Shah**  
Chairman  
DIN: 00008322

**SUMIT RAI**  
Digitally signed by SUMIT RAI  
DN: cn=#PERSONAL, pseudonym=5af56ab2b8793905968076c0e070, 2.5.4.20=#A4CE28830C0A481888E251497544E640409F05143205F46161C4259 postCode=120218, st=KARNATAKA, serialNumber=40434814320846464645184932394839977147121417643448, cn=SUMIT RAI  
Date: 2022.05.10 21:42:38 +05'30'

**Sumit Rai**  
Managing Director & CEO  
DIN: 08131728

**SHARAD MAHESHWARI**  
Digitally signed by SHARAD MAHESHWARI  
DN: cn=#PERSONAL, postalCode=560103, st=Karnataka, serialNumber=18b2691114d56e4b96101a1131a01114f6dbd0c0d45086185bde8da1bd9399, cn=SHARAD MAHESHWARI  
Date: 2022.05.10 19:28:29 +05'30'

**Sharad Maheshwari**  
Interim Chief Financial Officer

**ANKUR CHADHA**  
Digitally signed by ANKUR CHADHA  
DN: cn=#PERSONAL, pseudonym=5f64840d7f0e8ba54774a4430a0a009f0e0c08f084840123087384c, postalCode=560078, st=KARNATAKA, serialNumber=5d852701d55d8c56b1f959a250b2d776373c0873ae92aea17742a320, cn=ANKUR CHADHA  
Date: 2022.05.10 21:18:21 +05'30'

**Ankur Chadha**  
Company Secretary

**Rujan Harchand Panjwani**  
Digitally signed by Rujan Harchand Panjwani  
Date: 2022.05.10 22:19:29 +05'30'

**Rujan Panjwani**  
Vice Chairman  
DIN: 00237366

**SUBHRAJIT MUKHOPADHYAY**  
Digitally signed by SUBHRAJIT MUKHOPADHYAY  
DN: cn=#PERSONAL, pseudonym=811089564647443f9648b24a0e3b15, 2.5.4.20=#A32621AC7E9E9B8A1C980958F94F8AA364F84202CF631EE07082D0A34F43, postalCode=800071, st=MAHARASHTRA, serialNumber=701026705858530550ca87a108436a28f0e4013ba5c09f1ac0d41642, cn=SUBHRAJIT MUKHOPADHYAY  
Date: 2022.05.10 20:27:58 +05'30'

**Subhrajit Mukhopadhyay**  
Executive Director  
DIN: 08718219

**NOGAJA NIRMAL ANIL**  
Digitally signed by NOGAJA NIRMAL ANIL  
DN: cn=#PERSONAL, pseudonym=5f64840d7f0e8ba54774a4430a0a009f0e0c08f084840123087384c, postalCode=560078, st=KARNATAKA, serialNumber=5d852701d55d8c56b1f959a250b2d776373c0873ae92aea17742a320, cn=NOGAJA NIRMAL ANIL  
Date: 2022.05.10 20:02:17 +05'30'

**Nirmal Nogaja**  
Appointed Actuary

Mumbai  
Date: 10 May, 2022