

EW/Sec/2022/165

September 2, 2022

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: - 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol:- EDELWEISS
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Dear Sir/ Madam,

Sub: Proceedings of the 27th Annual General Meeting

The 27th Annual General Meeting of the Company (AGM) was held on September 2, 2022 at 4.00 p.m. through Video Conferencing/ Other Audio Visual Means (VC/OAVM) to transact the business as set out in the Notice convening the AGM.

In this regard, pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the gist of the proceedings of the AGM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary

Encl. as above

**Gist of the proceedings of the 27th Annual General Meeting of
Edelweiss Financial Services Limited held on Friday, September 2, 2022**

The 27th Annual General Meeting ('AGM') of the Company was held on September 2, 2022 at 4.00 p.m. through Video Conferencing/ Other Audio Visual Means (VC/OAVM) in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this behalf from time to time.

The Meeting was Chaired by Mr. Rashesh Shah, Chairman. All the Directors except Ms. Vidya Shah and Mr. Kunnasagan Chinniah were present at the Meeting. The representatives of the Statutory Auditors and the Secretarial Auditors of the Company were also present.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed the members that the second term of Mr. P. N. Venkatachalam, Mr. Navtej S. Nandra and Mr. Kunnasagan Chinniah as Independent Directors ends at the conclusion of this Meeting. He placed on record sincere appreciation of their contribution during their respective tenure as Independent Directors.

The Chairman also informed that Mr. Rujan Panjwani is retiring by rotation at this AGM and has not sought re-appointment. It was also proposed not to fill the vacancy caused by the retirement of Mr. Panjwani. He placed on record sincere appreciation of contribution by Mr. Panjwani during his tenure as an Executive Director. The Chairman stated that Mr. Panjwani will continue to be part of Senior Management at Edelweiss Group.

The Chairman also welcomed on Board Mr. Shiva Kumar as an Independent Director.

The Chairman made a presentation on the performance during the financial year ended March 31, 2022, future outlook and priorities.

The Chairman then invited the members to make their observations, if any, which were suitably replied.

The Chairman briefed on the remote e-voting facility provided to the members for casting of the votes through electronic means.

The Chairman stated that he is interested in Item No. 3 of the Notice which relates to his re-appointment as Director. The following Resolutions were approved with the requisite majority: -

Ordinary Business: -

1. Adoption of the Financial Statements - (Ordinary Resolution): -
 - a) Adoption of the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Board and the Auditors thereon; and

- b) Adoption of the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.
2. Declaration of Dividend of Rs. 1.20 per share on the equity shares of the face value of Re. 1 each - (Ordinary Resolution)
3. Re-appointment of Mr. Rashesh Shah (DIN: 00008322) as Director on retirement by rotation - (Ordinary Resolution)
4. Approval not to fill the vacancy caused by the retirement of Mr. Rujan Panjwani (DIN: 00237366) who retired by rotation at the AGM and did not seek re-appointment - (Ordinary Resolution)

Special Business: -

5. Issue of Securities - (Special Resolution)
6. Appointment of Mr. Shiva Kumar (DIN: 06590343) as an Independent Director of the Company for a period of 5 years - (Special Resolution)

There being no other business, the Chairman declared the meeting as closed and extended vote of thanks to the members and the Board members for attending the AGM.

It was informed that the e-voting facility shall remain open till 15 minutes after the conclusion of the meeting and the results of the remote e-voting and the e-voting facility extended during the meeting shall be declared after receipt of the Scrutinizer's Report and the same will be intimated to the stock exchanges, NSDL - the service provider and also be uploaded on the website of the Company.

The meeting concluded at 5.48 p.m. (including the time for e-voting facility).

This proceedings should not be construed as the Minutes of the AGM.

For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary