Edelweiss NCDs oversubscribed 1.18 times, closes a week early, raising subscription of ₹ 4,700.08 million^

- Early closure of the issue, a week ahead of scheduled Tranche I Issue closure, on account of over subscription
- Retail category oversubscribed 1.6 times the Base Issue Size and 3.2 times the Tranche I Issue Size
- Total collection of ₹ 4,700.08 million.
- Out of the total subscription, 42.03% subscription is in 60 months tenure, as investors seek to subscribe for the longer term.

Mumbai, January 17, 2023: Edelweiss Financial Services Limited ("**EFSL**"), today announces that the public issue of Secured Redeemable Non-Convertible Debentures ("**NCDs**") has been oversubscribed. The Tranche I Issue has seen a considerable subscription in the Retail segment with a total collection of ₹ 2,560.76 million as against the reserved portion of Rs. 800 million on the Base Issue Size. The Tranche I Issue saw good interest from its existing NCD investors, demonstrating continued trust and faith in the group. EFSL decided to do an early closure of the Tranche I Issue on January 16, 2023 against the scheduled Tranche I Issue closure on January 23, 2023.

Commenting on the success of the Tranche I Issue, **Rashesh Shah, Chairman, Edelweiss Group** said "We are overwhelmed with the trust our investors have in us as shown by the over subscription and early closure of the issue. This demonstrates the faith that investors have in our diversified model and the interest in our debt offerings."

The Tranche I Issue has seen interest from investors across series and tenures offering annual, monthly, and cumulative interest options with the effective annualised yield ranging from 8.99% per annum to 10.46%* per annum.

The NCDs have been rated "CRISIL AA-/Negative (pronounced as CRISIL double A minus rating with Negative outlook)" by Crisil Ratings Limited and "ACUITE AA-/Negative" (pronounced as ACUITE double A minus) by Acuité Ratings & Research Limited.

Equirus Capital Private Limited is the Lead Manager to the Issue. The Tranche I Issue opened on January 3, 2023 and closed on January 16, 2023**. The NCDs will be listed on BSE Limited.

About Edelweiss Financial Services Limited:

Edelweiss Financial Services Limited ("**EFSL**"), was incorporated on November 21, 1995 under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to 'Edelweiss Financial Services Limited' with effect from August 1, 2011.

The equity shares of EFSL were listed in December 2007 under the symbol NSE: EDELWEISS and BSE: 532922. Its Corporate Identity Number is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, EFSL through its subsidiaries has now diversified its businesses to include credit including retail and corporate credit, asset management, asset reconstruction insurance including

life and general insurance businesses, and wealth management, which are conducted through its subsidiaries and associates. Our research driven approach and consistent ability to capitalise on emerging market trends has enabled it to foster strong relationships across client segments including corporate, institutional (both domestic and international), high net worth individuals and retail clients. It has a pan-India and international network with approximately 237 domestic offices, and three international offices (total 240) offices and employed approximately 5,955 employees as at September 30, 2022, excluding EWM offices and employees. Our group comprises 28 subsidiaries and 10 associate companies as at September 30, 2022.

DISCLAIMER

^Based on Subscription figures available on www.bseindia.com as on January 16, 2023 at 5:00 PM

*For further details refer to section titled "Issue Related Information" on page 64 of the Tranche I Prospectus dated December 27, 2022. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

**Pursuant to the Tranche I Prospectus dated December 27, 2022, the Tranche I Issue opened on January 3, 2023 with an option for early closure or extension by such period as may be decided by the Board of Directors of the Company or the Debenture Fund Raising Committee, thereof, subject to relevant approvals. The Company has exercised the option of early closure and the Debenture Fund Raising Committee of the Company has vide resolution dated January 13, 2023 decided to close the Tranche I Issue on Monday, January 16, 2023. On the Tranche I Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. For further details please refer to the section titled "Issue Related Information" on page 64 of the Tranche I Prospectus.

Edelweiss Financial Services Limited ("**Company**"), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable nonconvertible debentures ("**NCDs**") and has filed a Shelf Prospectus dated December 27, 2022 ("**Shelf Prospectus**") and Tranche I Prospectus dated December 27, 2022 read with Corrigendum to Tranche I Prospectus dated December 30, 2022 ("**Tranche I Prospectus**") (collectively, the "**Prospectus**") with the Registrar of Companies, Mumbai, Maharashtra ("**RoC**"), BSE Limited ("**BSE**") and Securities and Exchange Board of India ("**SEBI**"). The Prospectus is available on the website of the Company at https://www.edelweissfin.com, on the website of BSE at www.bseindia.com, on the website of the lead manager at www.equirus.com and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" and "Material Developments" beginning on page 18 and 206 respectively of the Shelf Prospectus and "Material Developments" on page 46 of the Tranche I Prospectus,.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus. For further details refer to Prospectus.

The additional incentive will be maximum of 0.20% p.a. will be offered for all Category of Investors in the proposed Tranche I Issue, who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or our group company, ECL Finance Limited, Nuvama Wealth & Investment Limited, Edelweiss Housing Finance Limited, Edelweiss Retail Finance

Limited and Nuvama Wealth Finance Limited as the case may be, and/or are equity shareholder(s) of the Company as the case may be, on the deemed date of allotment.

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