

EW/Sec/2023-24/26

April 28, 2023

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Symbol: EDELWEISS**

Dear Sir/Madam,

**Sub: Clarification on spurt in volume**

We refer to your email dated April 28, 2023 and submit that the Company has been making necessary disclosures pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) from time to time. Apart from the information already disclosed to the Exchanges, the Company is not aware of the reasons, if any, for the spurt in volume in the shares of the Company.

The Company will continue making adequate disclosures at an appropriate time in accordance with the Listing Regulations.

Having stated the above, please note that the Company Scheme Petition No. C.P.(CAA)/80/MB/2023 in connection with the Scheme of Arrangement between Edelweiss Financial Services Limited and Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) and their respective shareholders and creditors was listed for hearing and final disposal on April 27, 2023 before the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**"). The said Company Scheme Petition was heard by the Hon'ble Tribunal and the order of the Hon'ble Tribunal is awaited. After receipt of the order from the Hon'ble Tribunal, the Company will file appropriate disclosures with the Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Edelweiss Financial Services Limited**

**Tarun Khurana**  
**Company Secretary**

**Cc:**  
**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 532922**