

EW/Sec/2024-25/2

April 8, 2024

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code:- 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol:- EDELWEISS
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Dear Sir/Madam,

Sub: Press Release

Enclosed is the press release titled “Edelweiss Financial Services Limited announces ₹ 2,000 million Public Issue of Secured Redeemable Non- convertible Debentures (NCDs)” issued by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

TARUN
KHURANA

Digitally signed by
TARUN KHURANA
Date: 2024.04.08
11:05:59 +05'30'

Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss Financial Services Limited announces ₹ 2,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)

- Effective Yield of up to 10.46 % per annum*
- Credit Rating: CRISIL A+/Stable by CRISIL Ratings Limited
- Trading in dematerialized form only
- Allotment, in consultation with BSE Limited (the “**Designated Stock Exchange**”), shall be made on the basis of the date of upload of the application into the electronic book of BSE Limited. However, on the date of oversubscription and thereafter, the allotment shall be made to the applicants on a proportionate basis***

Mumbai, April 08, 2024: Edelweiss Financial Services Limited (“**EFSL**”/ “**Company**”), has announced the opening of the public issue of Secured Redeemable Non-Convertible Debentures (“**NCDs**”) of the face value of ₹ 1,000 each for an amount up to ₹ 1,000 million (“**Base Issue Size**”), with a green shoe option of up to ₹ 1,000 million, cumulatively aggregating up to ₹ 2,000 million (“**Issue**”).

There are twelve series of NCDs carrying fixed coupons and having a tenure of 24 months, 36 months, 60 months, and 120 months with annual, monthly, and cumulative interest options. Effective annual yield for NCDs ranges from 9.00% p.a. to 10.46% p.a.

The Issue is scheduled to open on April 08, 2024, and close on April 23, 2024**

At least 75% of the funds raised through this Issue will be used for the purpose of repayment/prepayment of interest and principal of existing borrowings of the Company and the balance amount would be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the Securities and Exchange Board of India (Issue And Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time (“**SEBI NCS Regulations**”).

The NCDs proposed to be issued under the Issue have been rated “CRISIL A+/Stable (pronounced as CRISIL A plus rating with Stable outlook)”.

Trust Investment Advisors Private Limited and Nuvama Wealth Management Limited[#] are the Lead Managers to the Issue. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

[#] Nuvama Wealth Management Limited is deemed to be an associate of the Issuer, as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, Nuvama Wealth Management Limited would be involved only in marketing of the Issue and as per Regulation 25 (3) of SEBI NCS Regulations and shall not issue a due diligence certificate.

About Edelweiss Financial Services Limited:

EFSL was incorporated on November 21, 1995 under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to ‘Edelweiss Financial Services Limited’ with effect from August 1, 2011.

The equity shares of EFSL were listed on BSE Limited and NSE in December 2007 under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. The Corporate Identity Number of EFSL is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, EFSL, through its subsidiaries has diversified its businesses to include credit including retail and corporate credit, asset management including mutual fund and alternatives asset management businesses, asset reconstruction, insurance both life and general insurance business, and wealth management businesses. Further, Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) (“**NWML**”) has ceased to be an Associate of the Issuer with effect from March 30, 2023. EFSL believes that their focus on product innovation and seamless customer experience has helped expand their retail footprint to approximately ~6.7 million customers. Its research driven approach and consistent ability to capitalize on emerging market

trends has further enabled it to foster strong relationships across client segments including corporates, institutions (both domestic and international), high networth individuals and retail clients. It has a pan-India and international network with 244 domestic offices, and 3 international offices (total 247 offices) and employed 6,092 employees as at December 31, 2023. The group comprises of 27 subsidiaries as at December 31, 2023.

DISCLAIMER

*For further details refer to section titled “Issue Related Information” on page 243 of the Prospectus dated March 28, 2024 (“**Prospectus**”).

***Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date (subject to a minimum period of three working days and a maximum period of 10 working days from the date of opening of this Issue) as may be decided by the Board of Directors of the Issuer or the Debenture Fund Raising Committee, thereof, subject to relevant approvals. In the event of an early closure or extension of the Issue; the Issuer shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation and a regional daily at the place where the registered office of the Issuer is situated on or before such earlier or extended date of Issue closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 PM on one Working Day after the Issue Closing Date. For further details please refer to the chapter titled “Issue Related Information” on page 243 of the Prospectus.

EFSL, subject to market conditions, and other considerations, is proposing a public issue of secured redeemable NCDs and has filed a Prospectus with the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”), BSE Limited (“**BSE**”) and Securities and Exchange Board of India (“**SEBI**”). The Prospectus is available on the website of the Company at www.edelweissfin.com, on the website of BSE at www.bseindia.com, on the website of the lead managers at www.trustgroup.in and www.nuvama.com and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled “Risk Factors” and “Material Developments” beginning on page 17 and 182 respectively of the Prospectus.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

DISCLAIMER: Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus dated March 28, 2024, including the sections titled “Risk Factors” and “Material Developments” beginning on pages 17 and 182 respectively of the Prospectus. The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the Prospectus or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in anyway be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the disclaimer clause of the BSE.

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