

EW/Sec/2024-25/85

June 5, 2024

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: - 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: - EDELWEISS
---	---

Dear Sir/Madam,

Sub: - Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that ECL Finance Limited, a subsidiary of the Company, has, pursuant to search, received the assessment order and demand notice on June 4, 2024, under Section 147 of the Income Tax Act, 1961, for the assessment year 2018-19 and a tax demand of Rs. 16.69 crores (including interest) on account of certain disallowances.

The order is being examined and the appropriate steps, including filing of appeals and rectification applications would be taken in this regard.

We are of the view that the demand is not sustainable and would have no material impact on financials, operations or other activities of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary