

EW/Sec/2023-24/162

August 22, 2024

<b>BSE Limited</b> P J Towers, Dalal Street, Fort, Mumbai – 400 001.  <b>Scrip Code: 532922</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>Symbol: EDELWEISS</b>
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Dear Sir/Madam,

**Sub: Update on Nuvama Shareholding**

Nuvama Wealth Management Limited (Nuvama) was listed with the Stock Exchanges on September 26, 2023, pursuant to the demerger of the wealth management business of Edelweiss Financial Services Limited (the Company).

In order to comply with the minimum public shareholding requirements stipulated by regulatory authorities, promoters of the Company, including Mr. Rashesh Shah and Mr. Venkatchalam Ramaswamy, have divested part of their shares in Nuvama.

We continue to believe in Nuvama which has over a period of time built one of India's leading integrated wealth management platform in India.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Edelweiss Financial Services Limited**

**Tarun Khurana**  
**Company Secretary**