

EW/Sec/2025-26/2

April 7, 2025

| | |
|---|---|
| BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code:- 532922 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol:- EDELWEISS |
|---|---|

Dear Sir/Madam,

Sub: Press Release

Enclosed is the press release titled “Edelweiss Financial Services Limited announces ₹ 2,000 million Public Issue of Secured Redeemable Non- convertible Debentures (NCDs)” issued by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Edelweiss Financial Services Limited**

Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss Financial Services Limited announces ₹ 2,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)

- Effective Yield of up to 11.00% per annum*
- Credit Rating: Crisil A+/ Stable by Crisil Ratings Limited
- Trading in dematerialized form only
- Allotment, in consultation with BSE Limited (the “**Designated Stock Exchange**”), shall be made on the basis of the date of upload of the application into the electronic book of BSE Limited. However, on the date of oversubscription and thereafter, the allotments shall be made to the applicants on a proportionate basis***

Mumbai, April 7, 2025: Edelweiss Financial Services Limited (“EFSL”/ “**Company**”), today announced the public issue of Secured Redeemable Non-Convertible Debentures (“**NCDs**”) of the face value of ₹ 1,000 each for an amount up to ₹ 1,000 million (“**Base Issue Size**”), with a green shoe option of up to ₹ 1,000 million, cumulatively aggregating up to ₹ 2,000 million (“**Issue Limit**”).

The Issue has twelve series of NCDs carrying fixed coupons and having a tenure of 24 months, 36 months, 60 months, and 120 months with annual, monthly, and cumulative interest options. Effective annual interest yield on the NCDs ranges from 9.50% p.a. to 11.00% p.a.

The Issue is scheduled to open on Tuesday, April 8, 2025 and close on Thursday, April 24, 2025.**

At least 75% of the funds raised through this Issue will be used for the purpose of repayment/prepayment of interest and principal of existing borrowings of the Company[§] and the balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time (“**SEBI NCS Regulations**”).

The NCDs proposed to be issued under the Issue have been rated “Crisil A+/ Stable (pronounced as Crisil A plus rating with Stable outlook).

Trust Investment Advisors Private Limited, Nuvama Wealth Management Limited[#] and Tipsons Consultancy Services Private Limited are the Lead Managers to the Issue. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

[#] Nuvama Wealth Management Limited is deemed to be an associate of the Company, as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, Nuvama Wealth Management Limited would be involved only in marketing of the Issue and as per Regulation 25 (3) of the SEBI NCS Regulations and shall not issue a due diligence certificate.

About Edelweiss Financial Services Limited:

Edelweiss Financial Services Limited (“EFSL”) was incorporated on November 21, 1995, under the name of Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to ‘Edelweiss Financial Services Limited’ with effect from August 1, 2011.

The equity shares of EFSL were listed in December 2007 on BSE Limited and the National Stock Exchange of India Limited under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. The Corporate Identity Number of EFSL is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, the Company, through its subsidiaries, has diversified its businesses to retail, and corporate credit, mutual fund, alternative asset management, asset reconstruction, life insurance and general insurance businesses. We believe that our focus on product innovation and seamless customer experience has helped expand our retail footprint to approximately ~9.73 million customers. Our research driven approach and consistent ability to capitalise on emerging market trends has further enabled us to foster strong relationships across client segments including corporates, institutions (both domestic and international), high net worth individuals and retail clients. We have a pan-India and international network with 252 (two hundred and fifty-two) domestic offices, and 3 (three) international offices (total 255 offices) and employed 5,946 employees as at December 31, 2024.

DISCLAIMER

*For further details refer to section titled “Issue Related Information” on page 328 of the Prospectus dated March 27, 2025 (“**Prospectus**”). [§]The Company shall not utilize the proceeds of the Issue towards payment of prepayment penalty, if any.

***Allotment in the public issue of debt securities shall be made on a first come, first serve basis. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on a proportionate basis.

** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date (subject to a minimum period of 2 (two) working days and a maximum period of 10 (ten) working days from the date of opening of this Issue) as may be decided by the Board of Directors of the Company or the Debenture Fund Raising Committee, thereof, subject to relevant approvals. Pursuant to Regulation 33A of the SEBI NCS Regulations, (i) the Issue shall be kept open for a minimum of two Working Days and a maximum of ten Working Days, (ii) in case of a revision in the price band or yield, the Company shall extend the Issue Period for a minimum period of one working day, provided that it shall not exceed the maximum number of days, as provided above in (i), and (iii) in case of force majeure, banking strike or similar circumstances, the Company may, for reasons to be recorded in writing, extend the Issue Period, provided that it shall not exceed the maximum number of days, as provided above in (i). In the event of an early closure or extension of the Issue; the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation and a regional daily at the place where the registered office of the Company is situated on or before such earlier or extended date of Issue closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian standard time) ("Bidding Period") or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 PM on one Working Day after the Issue Closing Date. It is clarified that the Applications not uploaded on the Stock Exchange(s) Platform would be rejected. For further details please refer to the chapter titled "Issue Related Information" on page 328 of the Prospectus.

DISCLAIMER

EFSL, subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures ("NCDs") and has filed the Prospectus with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the Company at www.edelweissfin.com, on the website of BSE at www.bseindia.com, on the website of the lead managers at www.trustgroup.in, www.tipsons.com and www.nuvama.com and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus dated March 27, 2025, including the section titled "Risk Factors" and "Material Developments" beginning on page 22 and 232 respectively of the Prospectus.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

DISCLAIMER: Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus dated March 27, 2025, including the sections titled "Risk Factors" and "Material Developments" beginning on pages 22 and 232 respectively of the Prospectus. The Company and the Lead Managers accept no responsibility for statements made otherwise than in the Prospectus or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/ Offer Document for the full text of the "Disclaimer clause of the BSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirements approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company.

DISCLAIMER STATEMENT OF Crisil

A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially

states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the website. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please contact Customer Service Helpdesk.

DISCLAIMER STATEMENT OF CAAPL

CAAPL Research Report is prepared by CARE Analytics and Advisory Private Limited (CareEdge Research). CareEdge Research has taken utmost care to ensure accuracy and objectivity while developing the report based on information available in CareEdge Research's proprietary database, and other sources considered by CareEdge Research as accurate and reliable including the information in public domain. The views and opinions expressed herein do not constitute the opinion of CareEdge Research to buy or invest in this industry, sector or companies operating in this sector or industry and is also not a recommendation to enter into any transaction in this industry or sector in any manner whatsoever.

The CAAPL Research Report has to be seen in its entirety; the selective review of portions of the report may lead to inaccurate assessments. All forecasts in the report are based on assumptions considered to be reasonable by CareEdge Research; however, the actual outcome may be materially affected by changes in the industry and economic circumstances, which could be different from the projections.

Nothing contained in the CAAPL Research Report is capable or intended to create any legally binding obligations on the sender or CareEdge Research. The subscriber/user assumes the entire risk of any use made of the report or data herein. The report is for the information of the authorised recipient in India only and any reproduction of the report or part of it would require explicit written prior approval of CareEdge Research.

CareEdge Research shall reveal the report to the extent necessary and called for by appropriate regulatory agencies, viz., SEBI, RBI, Government authorities, etc., if it is required to do so. By accepting a copy of the 76 CAAPL Research Report, the recipient accepts the terms of this Disclaimer, which forms an integral part of the Report.

For further disclaimers, please refer to the website of the Company: www.edelweissfin.com and the link to download Abridged Prospectus: <https://cdn1.edelweissfin.com/wp-content/uploads/2025/04/EDELWEISS-FINANCIAL-SERVICES-LIMITED-Abridged-Prospectus.pdf>

For Further details please contact:

Edelweiss

mediaqueries@edelweissfin.com

Concept PR

Archana Parthasarathy

+91 9920940003

archana@conceptpr.com