

EW/Sec/2025-26/83

June 7, 2025

<b>BSE Limited</b> P J Towers, Dalal Street, Fort, Mumbai – 400 001.  <b>Scrip Code: - 532922</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>Symbol: - EDELWEISS</b>
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Dear Sir/Madam,

**Sub: Newspaper Publication – Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of the newspaper advertisement published on June 7, 2025, in the following newspapers, confirming the dispatch of the Postal Ballot Notice:-

- i) Financial Express (English)
- ii) Nav Shakti (Marathi)

Kindly take the same on record.

Thanking you,

**Yours faithfully,**  
**For Edelweiss Financial Services Limited**

**Tarun Khurana**  
**Company Secretary**

Encl.: as above





# Musk blinks first in Trump feud that cost him \$34 billion

AKAYLA GARDNER, JOSH WINGROVE, KATE SULLIVAN & DEREK WALLBANK  
June 6

WHEN ELON MUSK and Donald Trump joined forces during the presidential campaign, there was always a question over how long their alliance would last and who would prevail if it didn't work out.

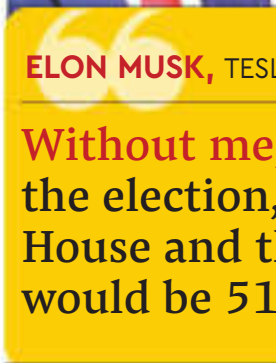
After the public spat between the world's richest man and its most-powerful leader spun out of control, the answer was clear: It was Musk who eventually backed down when Tesla Inc.'s stock price tanked and his net worth crumbled by \$34 billion. The damage to Musk's business empire will be difficult to repair—with Tesla's stock up only about 4% soon after the market's open, recouping just some of its previous day's slide.

After the fight wiped a record \$153 billion from the market value of the electric carmaker on Thursday and dragged down broader indexes, it became clear how much Musk had to lose. And he blinked, pulling back from a threat to idle SpaceX's astronaut-carrying vehicle and



DONALD TRUMP, PRESIDENT, US

He said the most beautiful things about me, and he hasn't said bad about me personally, but I'm sure that'll be next



ELON MUSK, TESLA FOUNDER

Without me, Trump would have lost the election, Dems would control the House and the Republicans would be 51-49 in the Senate

heeding online advice to stand down from his attacks. At various points Musk claimed credit for Trump's victory, endorsed his impeachment and even suggested the president was implicated in the sex crimes of Jeffrey Epstein. By 9:20 p.m., Musk had calmed, telling a user on his X platform that cooling off for a couple of days was "good advice." Still, it wasn't clear Trump shared that view.

While there were signs Musk was looking for an off-ramp, including a Politico

report that Trump staffers were working on arranging a call with the billionaire, a senior White House official said no call is in the works for Friday.

And in a sign Trump is still fuming over the spat, the official said the president is considering getting rid of a Tesla vehicle he obtained during a White House event staged to show solidarity with the automaker at a time when dealerships were facing protests and vandalism.

—BLOOMBERG

## Tesla shares gain after \$152 billion selloff

TESLA SHARES RECOUPED some losses triggered by a spat between CEO Elon Musk and US President Donald Trump, although a truce appeared uncertain on Friday as a White House official said the president was not keen on talking to his former ally.

The stock rose 4% after a steep fall in the previous session that wiped out \$152 billion in market value when the world's most powerful man and its richest publicly entered a war of words over the tax and spending bill.

Earlier, a Politico report had said Trump and Musk were likely to talk later in the day.

But Trump told CNN on Fri-



day, "I'm not even thinking about Elon," adding the billionaire has "got a problem".

Tensions escalated after Musk stepped up his criticism of Trump's sweeping tax bill, which proposed largely ending the popular \$7,500 EV tax incentive by the end of 2025.

REUTERS

## Trump is not interested in talking to Musk: White House

US PRESIDENT DONALD Trump is not interested in talking with his former ally Elon Musk, amid a bitter feud over the president's sweeping tax-cut bill, a White House official said, adding that no phone call between the two men is planned for the day. A

separate White House official had said earlier that Trump and Musk were going to talk to each other on Friday. "I'm not even thinking about Elon. He's got a problem, the poor guy's got a problem," Trump told CNN on Friday morning.

REUTERS

## Bangladesh polls by April next year

Dhaka, June 6

BANGLADESH'S INTERIM LEADER Muhammad Yunus on Friday said that the country will hold national elections in the first half of April 2026. In a address to the nation on Friday, the Nobel Peace Prize laureate said that the Election Commission would roll out a detailed roadmap for the election in due course.

Yunus took over three days after former PM Sheikh Hasina was ousted in a student-led mass uprising in August 2024, ending her 15-year rule. Hasina has been in exile in India since. The interim government banned Hasina's Awami League party, which is one of the country's two largest political parties. Hasina faces trial for hundreds of deaths related to the



Bangladesh's interim leader Muhammad Yunus

uprising in July and August last year. The Bangladesh Nationalist Party, or BNP, headed by Hasina's archrival and former prime minister Khaleda Zia, had been demanding the elections be held in December.

The BNP is the main political party and is hoping to form the next government in the absence of Hasina's party.

REUTERS

## US jobs report points to moderating labour mkt

US JOB GROWTH moderated in May and the prior months were revised lower, indicating employers are cautious about growth prospects as they weigh the Trump administration's economic policy. Nonfarm payrolls rose to 139,000 last month after a combined 95,000 in downward revisions to the prior two months, as per Bureau of Labour Statistics data. The unemployment rate held at 4.2%, while wage growth accelerated.

The payrolls figure, which was slightly better than expectations, helps alleviate concerns of a rapid deterioration in labour demand as companies contend with higher costs related to tariffs and prospects of slower economic activity. President



Trump's decision to pause some of the more punitive import duties, including those on China, has helped lift sentiment among businesses as well as consumers. "Employers have been 'hoarding labour' in the face of massive corrosive uncertainty," Carl Weinberg, chief economist at High Frequency Economics, said in a note.

BLOOMBERG

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

EDELWEISS FINANCIAL SERVICES LIMITED

CIN: L99999MH1995PLC094641

Regd. Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400098.

Tel: +91 22 4079 5199

Website: [www.edelweissfin.com](http://www.edelweissfin.com) E-mail: [efsl.shareholders@edelweissfin.com](mailto:efsl.shareholders@edelweissfin.com)

Notice is hereby given that pursuant to Sections 108 and 110 of the Companies Act, 2013 read with the Rules framed thereunder and the Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities & Exchange Board of India (SEBI) from time to time, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and any other applicable laws, rules and regulations, the Company has on June 6, 2025, dispatched the Postal Ballot Notice dated May 14, 2025 ("the Notice"), only by e-mail, to all the Members whose email IDs have been registered with the Depositories/ Company/ MUFG Intime India Private Limited, Registrar and Share Transfer Agent of the Company ("RTA"), as on cut-off date i.e. Friday, May 30, 2025 ("Eligible Members").

A copy of the Notice is also available on the website of the Company - [www.edelweissfin.com](http://www.edelweissfin.com), the website of BSE Limited - [www.bseindia.com](http://www.bseindia.com), the website of National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com) ("Stock Exchanges") and the website of the remote e-voting service providing agency viz. National Securities Depository Limited (NSDL) - [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Members who have not received the Notice may download the same from the said websites.

The Company is providing facility for voting remotely, by electronic means only ("e-voting"), to the Eligible Members, for seeking their approval on the Resolutions as specified in the Notice, in compliance with the Circulars/Guidelines issued by the MCA and SEBI, in respect of the Resolutions as set forth in the Postal Ballot Notice dated May 14, 2025.

In line with the Circulars issued by MCA and SEBI, physical copies of the Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the Members. Accordingly, the communication of the assent or dissent of the Eligible Members, is restricted to remote e-voting only i.e. by casting their votes electronically.

The e-voting period will commence on Saturday, June 7, 2025 at 9:00 a.m. and end on Sunday, July 6, 2025 at 5:00 p.m. The e-voting module shall be disabled by NSDL thereafter.

The Members holding shares in dematerialised mode are requested to register/ update their KYC details including email address with the relevant Depository Participants and the Members holding shares in physical form are requested to register/update their KYC details including email address by submitting duly filled and signed Form ISR-1 to the RTA at [rnt.helpdesk@in.mpmc.mufg.com](mailto:rnt.helpdesk@in.mpmc.mufg.com) along with the copy of share certificate (front and back), self attested copy of PAN Card and Aadhar Card and such other document as prescribed in the Form. Form ISR-1 is available on the Company's website.

The results of the e-voting will be announced within 2 working days from the conclusion of the e-voting period, and along with the Scrutinizer's Report will be displayed at the Registered Office of the Company and shall also be hosted on the Company's website, NSDL's website and shall be communicated to the Stock Exchanges.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-48867000 or send a request to NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).

The Members are requested to quote their DP ID and Client ID in case of shares are held in dematerialised mode and Folio No. in case shares are held in physical mode, in all correspondences with the Company or the RTA.

For Edelweiss Financial Services Limited

Sd/-

Tarun Khurana

Company Secretary

Membership No.: A12344

Date: June 6, 2025

Place: Mumbai

Edelweiss

Ideas create, values protect

## SpaceX risks losing govt contracts

ABOUT \$22 BILLION of SpaceX's government contracts are at risk and multiple US space programs could face dramatic changes in the fallout from Elon Musk and President Donald Trump's explosive feud on Thursday. The disagreement, rooted in Musk's criticism of Trump's tax-cut and spending legislation that began last week, quickly spiraled out of control. Trump lashed out at Musk when the president spoke in the Oval Office. Then in a series of X posts, Musk launched barbs at Trump, who threatened to terminate govt contracts with his firms.

Musk said he would begin "decommissioning" SpaceX's Dragon spacecraft used by NASA. Hours later, however, Musk appeared to reverse course. Responding to a follower on X urging him and Trump to "cool off and take a step back for a couple of days," he wrote: "Good advice. Ok, we won't decommission Dragon."

Under a \$5 billion contract, the Dragon capsule has been the agency's only US vessel capable of carrying astronauts to and from the International Space Station, making his company a critical element of the US space program.

REUTERS

## Judge halts Trump ban on Harvard students

A FEDERAL JUDGE late on Thursday temporarily blocked a proclamation by President Trump that banned foreign students from entering the US to attend Harvard University.

Trump's proclamation, issued on Wednesday, was the latest attempt to prevent the nation's oldest and college from enrolling a quarter of its students, who accounts for much of Harvard's

research & scholarship. Harvard filed a legal challenge, asking for a judge to block Trump's order and calling it illegal retaliation for Harvard's rejection of White House demands.

AP

इण्डियन ओवरसीज़ बैंक  
Indian Overseas Bank  
आपकी प्रगति का सच्चा साथी Good people to grow with  
Central Office, 763, Anna Salai, Chennai - 600002

NOTICE TO SHAREHOLDERS

Notice is hereby given to the shareholders that the 25<sup>th</sup> Annual General Meeting (AGM) of the Shareholders of INDIAN OVERSEAS BANK will be held on **Wednesday, 02<sup>nd</sup> July, 2025 at 11:00 A.M (IST), through Video Conferencing (VC) / Other Audio Visual Means (OAVM)** in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and the Securities and Exchange Board of India (SEBI) to transact the following businesses:

ORDINARY BUSINESS

1. To discuss, approve and adopt the audited Standalone and Consolidated Balance Sheet of the Bank as of 31<sup>st</sup> March 2025, the Standalone and Consolidated Profit and Loss Account and Cash Flow Statement for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

SPECIAL BUSINESS

1. To seek shareholders' approval for the appointment of Ms Neelam Agrawal as Non - Executive Director (Government Nominee Director) of the bank.

2. To seek shareholder's approval for the appointment (re-nomination) of Shri Deepak Sharma as Part Time Non-Official Director of the Bank.

3. To seek shareholder's approval for the appointment (re-nomination) of Shri B. Chandra Reddy as Part Time Non-Official Director of the Bank.

4. To seek shareholder's approval for appointment (re-nomination) of Shri Suresh Kumar Rungta as Part Time Non-Official Director of the Bank.

5. To seek shareholder's approval for appointment of M/s Srinidhi Sridharan & Associates Company Secretaries as Secretarial Auditor of the Bank for an audit period of 5 years commencing from FY 2025-26 till FY 2029-30.

6. To raise equity share capital up to ₹ 4,000 crores (including share premium, if any), in one or more tranches, by way of Follow-on Public Offer/ Rights Issue/ Qualified Institutional Placements / Issue of Shares to Employees under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 / Issue of shares on preferential basis to LIC and other insurance companies / Mutual Funds / QIBs or any other mode or combination thereof during the financial year 2025-2026.

7. To create, grant, offer, issue and allot such number of equity shares of the face value of ₹10 each within the aggregate issue size of ₹ 4,000 crores (including share premium, if any) as per the capital raising plan approved by the Board of the Bank for FY 2025-2026, in one or more tranches, to such permanent employees, whether working in India or outside India under Employees Share Purchase Scheme hereinafter referred to as IOB-ESPS 2025-26.

• This notice is being published under the provisions of Regulation 56 (i) of Indian Overseas Bank (Shares and Meetings) Regulations, 2003 (Amended up to 2008).

• The MCA vide its circulars has permitted companies to hold their AGM through VC/OAVM for period up to September 30, 2025 without the physical presence of the shareholders. In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA circulars, the 25<sup>th</sup> Annual General Meeting is being held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM). Hence, shareholders can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the meeting is stated in the notice of the Annual General Meeting. The Central Office of the Bank at No. 763, Anna Salai, Chennai - 600 002 shall be the deemed venue for the meeting.

• In compliance with the circulars issued by MCA and SEBI in that regard, electronic copies of the Notice of the 25<sup>th</sup> AGM and the Annual Report 2024-25 have been sent through e-mail to all shareholders of the Bank, whose e-mail IDs are registered with the Depository / RTA / Bank. A Copy of the notice is also available on the website of the Bank viz. [www.ioib.in](http://www.ioib.in), on the website of the stock exchanges i.e., BSE Limited and National Stock Exchange of India limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of the e-voting agency i.e., <https://www.evotingindia.com>

• Shareholders may please note that in terms of the MCA circulars, the Bank will not be sending physical copies of AGM Notice and Annual Report to the Shareholders. However, as per SEBI Circular, hard copies shall be sent to the Shareholders who request for the same.

• Shareholders holding shares in dematerialised mode and whose e-mail addresses are not registered are requested to register their e-mail addresses and mobile numbers with their relevant depositories through their Depository Participants.

• Shareholders holding shares in physical mode are requested to furnish their e-mail addresses and mobile number by clicking the link <https://wisdom.cameoindia.com> (the Bank's Registrar and Share Transfer Agent, Cameo Corporate Services Limited, Subramanian Building, No. 1, Club House Road, Chennai - 600 002).

• In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Bank has appointed Central Depository Services (India) Ltd. (CDSL) to facilitate Remote e-voting and e-voting during the AGM to the shareholders for the agenda to be transacted in the 25<sup>th</sup> Annual General Meeting. Members holding shares either in physical form or dematerialised form, as on the cut-off date viz. Wednesday, 25<sup>th</sup> June, 2025 may cast their vote electronically.

• The details and the manner of casting votes by shareholders holding shares in demat mode, physical mode and for those who have not registered their e-mail are available in the Notice of the 25<sup>th</sup> Annual General Meeting.

• The Remote e-voting period commences on **Friday, 27<sup>th</sup> June, 2025 at 9:00 a.m. (IST) and ends on Tuesday, 1<sup>st</sup> July, 2025 at 5:00 p.m. (IST)** and Remote e-voting shall be disabled thereafter by CDSL. Shareholders of the Bank holding shares either in physical or dematerialised form, as on the Cut-off Date, may cast their vote electronically. The shareholders who have not voted through remote e-voting and are otherwise not debarred from doing so, shall be eligible to vote through the e-voting system during the Meeting.

• Kindly note that once the vote is cast electronically, it cannot be modified, or vote cannot be exercised in e-voting at the AGM. However, the shareholder can attend the meeting through VC/OAVM.

• Any person, who acquires shares of the company and becomes member of the company after dispatch of the notice of Annual General Meeting and holding shares as on the cut-off date may obtain the login ID and password by sending a request at [investor@ioibnet.co.in](mailto:investor@ioibnet.co.in).

• The meeting being held over VC or OAVM where physical attendance of members has been dispensed with, a member entitled to attend and vote at the meeting is not eligible to appoint proxies to attend the meeting instead of him/her. However, Body Corporates can send their Board Resolution or governing body Resolution/Authorization etc. to the Scrutinizer by e-mail through their registered e-mail address to [rsaevoting@gmail.com](mailto:rsaevoting@gmail.com) and to the Bank at [investor@ioibnet.co.in](mailto:investor@ioibnet.co.in) not later than four days before the date of the meeting, i.e., on or before 4.00 p.m. (IST) on Friday, June 27, 2025.

• In case of any queries, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an e-mail to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) at 1800 21 09911.

• The consolidated results of Remote e-voting and e-voting at the AGM along with the report of the scrutiner shall be placed on the Bank's website: [www.ioib.in](http://www.ioib.in) and informed to Stock Exchanges as well as CDSL within the prescribed time limit after the AGM.

• Members who require technical assistance to access and participate in the meeting through VC or grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatil Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013 or send an e-mail to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call Toll Free No. 1800 21 09911.

On behalf of the Board of Directors  
For Indian Overseas Bank  
Sd/-  
(Ajay Kumar Srivastava)  
Managing Director & CEO

Place: Chennai  
Date: 06/06/2025



