

EW/Sec/2025-26/165

August 15, 2025

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code:- 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol:- EDELWEISS
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Dear Sir/Madam,

Sub: Press Release

Enclosed is the press release dated August 15, 2025, issued by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Edelweiss Financial Services Limited**

Tarun Khurana
Company Secretary

Encl.: as above

Mumbai | August 15th, 2025

We wish to inform you that Mr. Venkat Ramaswamy, will step off from his executive responsibilities at EAAA India Alternatives Limited (EAAA) with effect from September 30th, 2025, due to personal reasons.

Venkat will continue to serve on the Board of Edelweiss Financial Services Limited (EFSL) and maintain his close association with EFSL as a promoter, supporting the next phase of Edelweiss's journey.

To ensure continuity, further strengthen governance and institutionalisation, Mr. Rashesh Shah, current Chairman of EAAA board, will assume the role of Executive Chair providing strategic leadership to the business as it prepares to list around April 2026.

As shared earlier, over the last two months, Mr. Amit Agarwal and Mr. Subahoo Chordia, — both with nearly two decades of experience in the firm have taken over as Chief Executive Officers of EAAA, ensuring continuity in operations and a smooth leadership transition.

EAAA is a leading alternatives investment platform in India, managing INR 62,970 crore in AUM as of quarter ended June 2025. Offering innovative strategies across private credit, real assets, and other non-traditional asset classes, EAAA combines a strong track record, disciplined processes, and a commitment to responsible investing to build long-term value for investors and stakeholders

Rashesh Shah, Chairman and Managing Director, Edelweiss Financial Services, shared: "Venkat has been a key part of the Edelweiss story since its inception and has played a defining role in our journey — from shaping the Group's strategy to building the asset management businesses, particularly the Alternatives platform, into one of India's leading franchises. Over nearly three decades, his market insights and partnership have been invaluable. While he steps back from his executive responsibilities, I am sure he will continue to add value through his role on the EFSL Board.

With Amit and Subahoo as CEOs of EAAA, I am confident the business will continue its strong momentum as we prepare for the IPO in April 2026."

Venkat Ramaswamy, CEO & MD EAAA also shared: "Edelweiss has been my professional home for nearly three decades, and it has been an incredible journey building this institution alongside Rashesh and so many talented colleagues. Together, we have grown the asset management businesses — especially the Alternatives platform — into a respected and trusted franchise. As I move on from my executive role, I do so with pride in what we have achieved and great confidence in the leadership now in place. I look forward to continuing my association with Edelweiss on the EFSL Board and to supporting its next phase of growth."

EFSL remains committed to EAAA's scale-up journey — providing strategic guidance and institutional strength — as the platform advances towards its planned IPO in April 2026.


About Edelweiss Financial Services

Edelweiss is a diversified financial services company with seven independent and well-governed businesses. The businesses include Alternative Asset Management, Mutual Fund, Asset Reconstruction, NBFC, Housing Finance, General Insurance and Life Insurance. The businesses have robust operating platforms, dedicated management teams and strong boards that ensure the highest standards of governance. Edelweiss employs nearly 6,000 people, serves around 1.1 Cr customers, and manages around INR 2,30,000 Cr worth of assets.

Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. To learn more about Edelweiss, please visit www.edelweissfin.com.
Edelweiss Financial Services Limited **Corporate Identity Number:** L99999MH1995PLC094641

Edelweiss Social media handle:



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