



EDELWEISS FINANCIAL SERVICES LIMITED

CIN: L99999MH1995PLC094641

Registered Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai – 400 098.

Phone: +91 22 – 4079 5199

Email: efsl.shareholders@edelweissfin.com

Website: www.edelweissfin.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

NOTICE is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with the Rules framed thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), from time to time (the Circulars), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and any other applicable Laws, Rules and Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Resolution set out hereunder is proposed to be passed by the Members of the Company by means of Postal Ballot, by way of remote e-voting process only.

The proposed Resolution and Statement setting out the material facts relating thereto, as required in terms of Section 102 of the Act read with the Rules and the MCA Circulars, are appended below.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules and the MCA Circulars, the manner of voting on the proposed Resolution is restricted only to remote e-voting (“e-voting”) i.e. by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are appended to this Postal Ballot Notice.

The Board of Directors of the Company, at its Meeting held on April 30, 2026, have appointed Mr. Suresh Viswanathan, Designated Partner, M/s. SVVS & Associates Company Secretaries LLP, Practicing Company Secretaries, as the Scrutinizer(s) for conducting the Postal Ballot only through the e-voting process, in a fair and transparent manner. The Scrutinizer’s decision on the validity of the Postal Ballot shall be final.

The Members holding Equity Shares of the Company as on Friday, May 8, 2026, being the Cut-off Date mentioned in this Postal Ballot Notice are requested to carefully read the instructions mentioned under the head ‘Instructions for e-voting’ in this Postal Ballot Notice and record their assent (“FOR”) or dissent (“AGAINST”) on the proposed Resolution.

The e-voting facility will commence from 9.00 a.m. on Saturday, May 16, 2026 and end at 5.00 p.m. on Sunday, June 14, 2026. The Company has engaged the services of National Securities Depository Limited (NSDL), as the Service Provider, for the purpose of providing e-voting facility to the Members. In accordance with the MCA Circulars, the Company has made necessary arrangements to enable the Members whose email addresses are not registered with their Depository Participant or the Registrar (RTA) to register their e-mail address by following the procedure set out in the Postal Ballot Notice.

After completion of scrutiny of the votes cast, the Scrutinizer will submit his Report to the Chairman or any Director so authorised in this regard or the Company Secretary of the Company. The Results of the e-voting will be announced by the Chairman or any Director so authorised in this regard or the Company Secretary on Monday, June 15, 2026, at the Registered Office of the Company at Edelweiss House, Off C.S.T. Road, Kalina, Mumbai – 400 098. The results along with the Scrutinizer’s Report, will be placed on the website of the Company (www.edelweissfin.com) and the Service Provider at www.evoting.nsdl.com and also displayed at the Registered Office of the Company. The same will also be simultaneously forwarded to BSE Limited and the National Stock Exchange of India Limited, the Stock Exchanges where the Equity Shares of the Company are listed, for placing the same on their websites. The Resolution, if approved, will be taken as having been duly passed with requisite majority, as on the last date specified for e-voting i.e. Sunday, June 14, 2026.

Appointment of Mr. Rajiv Jalota (DIN: 00152021) as an Independent Director

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

“RESOLVED that Mr. Rajiv Jalota (DIN: 00152021), who was appointed as an Additional Director of the Company with effect from April 30, 2026 by the Board of Directors (which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) in accordance with the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (the Act) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations) and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing the candidature of Mr. Rajiv Jalota for the office of Director of the Company, be and is hereby appointed as Director of the Company.

FURTHER RESOLVED that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act read with Schedule IV to the Act (including any statutory modification or re-enactment thereof for the time being in force) and the Rules framed thereunder and the Listing Regulations, as amended from time to time, Mr. Rajiv Jalota, who meets the criteria of independence as provided in Section 149 of the Act and the Listing Regulations, who is eligible for appointment as an Independent Director of the Company, be and is hereby appointed as an Independent Director for a term of 5 years commencing from April 30, 2026.

FURTHER RESOLVED that the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or expedient in the interest of the Company and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company.”

For and on behalf of the Board of Directors of
Edelweiss Financial Services Limited

Sd/-
**Tarun Khurana Company
Secretary Membership
No. A12344**

Registered Office:

Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai – 400 098.
Email: efsl.shareholders@edelweissfin.com
Website: www.edelweissfin.com

Date: April 30, 2026

Notes:

1. A Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 and the Rules framed thereunder (the Act) setting out the material facts in respect of the businesses set out in the Postal Ballot Notice (“the Notice”) is annexed hereto.
2. In accordance with the Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) from time to time, this Postal Ballot Notice is being sent only by electronic mode to those Members whose names would appear on the Register of Members / List of Beneficial Owners as on Friday, May 8, 2026 (the Cut-off Date), to be received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) (collectively referred to as Depositories) and whose e-mail address is registered with the Company / Depositories / Depository Participants. A copy of this Postal Ballot Notice will also be available on the website of the Company at www.edelweissfin.com, BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and the website of NSDL, the remote e-voting service providing agency to the Company (www.evoting.nsdl.com).
3. Pursuant to Regulation 36 of the Listing Regulations and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the information in respect of Mr. Rajiv Jalota is given as an Annexure to the Notice.

4. In accordance with the MCA Circulars, the physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope, are not being sent to any Member. Accordingly, the communication of the assent or dissent of the Members eligible to vote is restricted only to remote e-voting (e-voting) i.e. by casting their votes electronically instead of submitting postal ballot forms.
5. Once the vote is cast, whether partially or otherwise, the Member shall not be allowed to change it subsequently or cast the vote again.
6. Members holding Equity Shares of the Company as on the Cut-off Date only shall be entitled to vote through remote e-voting process in relation to the Resolutions specified in this Postal Ballot Notice. In case of joint holders only such joint holders who is higher in the order of names will be entitled to vote. A person who becomes a Member after the Cut-off Date should treat this Postal Ballot Notice for information purpose only.
7. The documents referred to in the Notice and Explanatory Statements, shall be available for inspection through electronic mode without any fees by the Members from the date of circulation of this Postal Ballot Notice until the last date of e-voting, basis the request being sent on Efsl.Shareholders@edelweissfin.com mentioning their name, Folio No. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
8. The Members who have not registered their e-mail IDs, are requested to register their email ID, as per the procedure given below:

PROCEDURE FOR REGISTRATION OF EMAIL IDS WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND FOR E-VOTING

ON THE RESOLUTIONS SET OUT IN THIS NOTICE:

- i) In case the shares are held in physical mode, shareholders are requested to provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN and Aadhar Card by e-mail to the Company at Efsl.Shareholders@edelweissfin.com.
- ii) In case the shares are held in demat mode, please provide DPID & CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, self-attested scanned copy of client master or copy of Consolidated Account statement, PAN and Aadhar to the respective Depository Participants.
- iii) If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained below i.e. Login method for e-Voting.
- iv) Alternatively shareholder/Members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- v) Members are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

After successful submission of the e-mail ID, the Company or NSDL will share an electronic copy of the Postal Ballot Notice within 48 hours of receiving details of e-mail ID.

9. Instructions for E-voting:

In accordance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), MCA Circulars and Regulation 44 of the Listing Regulations read with Circulars of SEBI on e-Voting Facility provided by Listed Entities, Secretarial Standard on General Meetings (SS-2) and any amendments thereto, the Company is providing facility for voting remotely, only by electronic means, to its Eligible Members and the stated items of business shall be transacted only through e-voting.

The Company has engaged the services of NSDL for providing e-voting facility to the Eligible Members, enabling them to cast their vote electronically, in a secured manner.

Eligible Members, other than individuals may, in accordance with the provisions of Sections 112 and 113 of the Act, appoint representatives for the purpose of e-voting.

The manner of e-voting by (i) individual shareholders holding Equity Shares of the Company in demat mode (ii) shareholders other than individuals holding Equity Shares of the Company in demat mode (iii) shareholders holding Equity Shares of the Company in physical mode and (iv) shareholders who have not registered their e-mail address, is explained in the instructions given herein below.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins at 9.00 a.m. on Saturday, May 16, 2026 and end at 5.00 p.m. on Sunday, June 14, 2026. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, May 8, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, May 8, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li data-bbox="624 711 1493 993">1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. <li data-bbox="624 1010 1493 1356">2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. <li data-bbox="624 1372 1493 1463">3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. <li data-bbox="624 1479 1493 1856">4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
	<p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders **whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) “[Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system. How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mumbaibranch@svvslp.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “**Upload Board Resolution / Authority Letter**” displayed under “**e-Voting**” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President/Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Efsl.Shareholders@edelweissfin.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Efsl.Shareholders@edelweissfin.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively Shareholder/Members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

STATEMENT CONTAINING MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS:

Based on the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company (the Board) at its Meeting held on April 30, 2026, had appointed Mr. Rajiv Jalota (DIN: 00152021) as an Additional Director on the Board of Directors of the Company. Mr. Jalota was also appointed as an Independent Director for a term of 5 years commencing from April 30, 2026.

In accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the approval of the Members is being sought for the appointment of Mr. Jalota as an Independent Director for a term of 5 years with effect from April 30, 2026. The Company has received a notice from a Member proposing the candidature of Mr. Jalota as Director on the Board of the Company.

The brief profile of Mr. Rajiv Jalota is as under:

Mr. Rajiv Jalota, a former IAS officer with over 35 years of service, has led transformational reforms across governance, infrastructure, maritime, industry, urban affairs, e-Governance, taxation and public finance. Recognized for change management, ease of doing business and strategic vision, Mr. Jalota advanced transparency, efficiency and sustainability in large-scale social and economic development, PPPs, public procurement and contract management.

As Chairman, Mumbai Port Authority (as Secretary to Government of India) and Indian Ports Association, Mr. Jalota represented India at global maritime forums including QUAD, chaired MACN, India steering committee, among others. He crafted the Cruise Bharat Mission, CoE on ESG and Circularity and CMEC and also served as Director General of Shipping.

As Additional Chief Secretary (Finance), Maharashtra, Mr. Jalota presented a ₹4 lakh crore (\$58 Billion) budget, and as GST Commissioner, Maharashtra oversaw India's largest indirect tax reform in its highest revenue-earning state, winning the Prime Minister's Award for Excellence in Public Administration (2017).

He introduced the capital value system of property tax in Mumbai, crafted four \$4.5Billion civic budgets and planned city-wide solar, water, and sewerage systems. As CEO of MIDC, he drove global investor outreach and the creation of SEZs and industrial parks through transformative land development and PPPs.

Mr. Jalota holds a Master's in International development policy from Duke University and M.Sc. in Chemistry from Lucknow University. Mr. Jalota also serves as an Independent Director on the Board of Supreme Industries Limited, Dredging Corporation of India Limited, TATA Projects Limited, Maharashtra Industrial Township Limited and NCDEX e Markets Limited.

Mr. Jalota has given his consent to act as an Independent Director of the Company and a declaration to the effect that he meets the criteria of independence as prescribed under Section 149 of the Act and the Listing Regulations and that he is not disqualified from being appointed as a Director of the Company as per the provisions of the Act and the Listing Regulations. Mr. Jalota is not debarred from being appointed as a Director by the Securities and Exchange Board of India or any other authority.

In the opinion of the Board, Mr. Jalota is a person of integrity and has relevant skills, experience and expertise in the area of public policy, administration and finance. The Board is of the view that Mr. Jalota possesses requisite skills and capabilities having served as an Additional Chief Secretary (Finance), Maharashtra and expertise in transformational reforms in governance, tax reforms, Infrastructure, etc. Mr. Jalota fulfills the conditions specified in the Act and the Listing Regulations, for him to be appointed as an Independent Director on the Board of Directors of the Company.

Based on the recommendations of the NRC and considering the qualification and, experience, the Board recommends the appointment of Mr. Jalota as an Independent Director for a term of 5 years commencing from April 30, 2026, by a Special Resolution.

Mr. Jalota is not related to any Promoter, Director and Key Managerial Personnel of the Company.

Except Mr. Jalota, none of the other Directors, Key Managerial Personnel and their relatives are concerned or interested in this item of business, in any manner whatsoever. It may be noted that Mrs. Roopali Jalota, spouse of Mr. Jalota holds 400 equity shares of the face value of Re. 1 each of the Company.

For and on behalf of the Board of Directors of
Edelweiss Financial Services Limited

Sd/-
Tarun Khurana
Company Secretary
Membership No. A12344

Registered Office:

Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai – 400 098.
Email: efsl.shareholders@edelweissfin.com,
Website: www.edelweissfin.com

Details of Mr. Rajiv Jalota pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings:

Name	Mr. Rajiv Jalota
DIN	00152021
Date of Birth	September 29, 1964
Age	61 years
Date of first Appointment	April 30, 2026
Brief Profile	<p>Mr. Rajiv Jalota, a former IAS officer with over 35 years of service, has led transformational reforms across governance, infrastructure, maritime, industry, urban affairs, e-Governance, taxation and public finance. Recognized for change management, ease of doing business and strategic vision, Mr. Jalota advanced transparency, efficiency and sustainability in large-scale social and economic development, PPPs, public procurement and contract management.</p> <p>As Chairman, Mumbai Port Authority (as Secretary to Government of India) and Indian Ports Association, Mr. Jalota represented India at global maritime forums including QUAD, chaired MACN, India steering committee, among others. He crafted the Cruise Bharat Mission, CoE on ESG and Circularity and CMEC and also served as Director General of Shipping.</p> <p>As Additional Chief Secretary (Finance), Maharashtra, Mr. Jalota presented a ₹ 4 lakh crore (\$58 Billion) budget, and as GST Commissioner, Maharashtra oversaw India's largest indirect tax reform in its highest revenue-earning state, winning the Prime Minister's Award for Excellence in Public Administration (2017).</p> <p>He introduced the capital value system of property tax in Mumbai, crafted four \$4.5Billion civic budgets and planned city-wide solar, water, and sewerage systems. As CEO of MIDC, he drove global investor outreach and the creation of SEZs and industrial parks through transformative land development and PPPs.</p>
Qualifications	Post-Graduate in Science from Lucknow University and Master in International Development Policy from Duke university, USA. Mr. Jalota is a retd. IAS officer (1988 batch).
Experience in functional Area	Public Policy, Administration, Finance, Infrastructure, Ports & Maritime
Terms and Conditions of Appointment	Appointed as an Independent Director for a term of 5 years w.e.f. April 30, 2026
Remuneration to be paid	Entitled for sitting fees for attending Meetings of the Board & Committees and Commission
Remuneration last drawn	Not Applicable
No. of Board Meetings attended during the year ended March 31, 2026	Not Applicable
Directorship in other Companies (Public Limited Companies)	<ul style="list-style-type: none"> i) Dredging Corporation of India Limited ii) The Supreme Industries Limited iii) Maharashtra Industrial Township Limited iv) Tata Projects Limited v) NCDEX e Markets Limited
Name of listed entities from which the person has resigned in the past three years	<ul style="list-style-type: none"> • Shipping Corporation of India Land and Assets Limited

Memberships / Chairmanships of Committees (includes only Audit Committee and Stakeholders' Relationship Committee in other Companies)	Member of the: 1. Audit Committee: i) Dredging Corporation of India Limited ii) Tata Projects Limited iii) Ncdex E Markets Limited iv) Maharashtra Industrial Township Limited 2. Stakeholders' Relationship Committee: i) Dredging Corporation of India Limited (Chairman) ii) The Supreme Industries Limited
Relationship between Directors <i>inter-se</i> and Key Managerial Personnel of the Company	None
No. of shares held in the Company including shareholding as a beneficial owner	Mr. Jalota doesn't hold shares of the Company. Mrs. Roopali Jalota, spouse of Mr. Jalota, holds 400 equity shares of the face value of ₹ 1 each of the Company.