

EEL/Sec/2025-26/6

May 6, 2025

BSE Limited

P J Towers, Dalal Street,
Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CRISIL Ratings Limited (CRISIL) vide their letter dated May 5, 2025, has assigned the rating of 'CRISIL A+/Stable' to the Non-convertible Debentures programme of Rs. 700 crores of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For ECap Equities Limited

Swadesh Agrawal
Executive Director & Company Secretary

ECap Equities Limited

Corporate Identity Number: U74900MH2008PLC287466

Registered Office: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla West, Mumbai 400 070

Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098, Tel No.: +91 22 4079 5199

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