

EEL/Sec/2025-26/26

January 14, 2026

BSE Limited

P J Towers, Dalal Street,
Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CRISIL Ratings Limited (CRISIL) vide their letter dated January 13, 2026, has assigned the rating of 'CRISIL PPMLD A+/Stable' to the Long Term Principal Protected Market Linked Debentures programme of Rs. 500 crores of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For ECap Equities Limited

Swadesh Agrawal
Executive Director & Company Secretary

ECap Equities Limited

Corporate Identity Number: U74900MH2008PLC287466

Registered Office: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla West, Mumbai 400 070

Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098, Tel No.: +91 22 4079 5199

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