

EEL/Sec/2025-26/26

January 14, 2026

**BSE Limited**  
P J Towers, Dalal Street,  
Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Credit Rating**

This is to inform you that CRISIL Ratings Limited (CRISIL) vide their letter dated January 13, 2026, has assigned the rating of 'CRISIL PPMLD A+/Stable' to the Long Term Principal Protected Market Linked Debentures programme of Rs. 500 crores of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For ECap Equities Limited**

**Swadesh Agrawal**  
**Executive Director & Company Secretary**

**ECap Equities Limited**

**Corporate Identity Number: U74900MH2008PLC287466**

Registered Office: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla West, Mumbai 400 070

Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098, Tel No.: +91 22 4079 5199

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