

EFCL/Sec/2021

June 11, 2021

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir / Madam,

Sub.: Declaration in respect of no deviation in use of proceeds of issue of Non-convertible Debentures under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, we hereby enclose a statement stating that there is nil deviation or variation in use of proceeds of issue of Non-convertible Debentures for the half year ended March 31, 2021.

Kindly take the same on record.

Thanking you,

For Edel Finance Company Limited

**Ananthkrishnan S
Company Secretary**

End: As above

STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED						
Name of listed entity		Edel Finance Company Limited				
Mode of Fund Raising		Private Placement				
Type of instrument		Non-Convertible Debentures				
Date of Raising Funds		12 th November, 2020				
Amount Raised		Rs. 55,00,00,000 vide Disclosure Document dated 12 th November, 2020				
Report filed for half year ended		31 st March, 2021				
Is there a Deviation / Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		NA				
If yes, details of the approval so required?		NA				
Date of approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table		NA				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA						
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Ananthkrishnan S Company Secretary June 11, 2021						