

January 21, 2022

**BSE Limited**  
P J Towers, Dalal Street,  
Fort,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Sub.: Corporate Governance Report for the quarter ended December 31, 2021**

Pursuant to Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report of the Company for the quarter ended December 31, 2021, is enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Edel Finance Company Limited**

**Tarun Khurana**  
**Company Secretary**

Encl.: as above.

### Corporate Governance Report

1. Name of Listed Entity - Edel Finance Company Limited
2. Quarter ending - December 31, 2021

I. Composition of Board of Directors #												
Title (Mr. / Ms.)	Name of the Director	PAN\$ & DIN	Category (Chair person / Executive / Non-Executive / independent / Nomine) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months) *	Date of Birth	No. Of directorship in listed entities including this listed entity  [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity  [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)
Mr.	S. Ranganathan	PAN: AADPR6519A DIN: 00125493	Non-Executive	19-04-2017	-	-	-	03-11-1963	-	-	3	-
Ms.	Vidya Shah	PAN: AMEPS3037M DIN: 00274831	Non-Executive	28-05-2021	-	-	-	18-06-1966	1	-	2	1
Mr.	Sarju Simaria	PAN: AAWPS9949P DIN: 02436025	Non-Executive	28-05-2021	-	-	-	27-06-1967	-	-	-	-

Mr.	Atul Ambavat	PAN: ACCPA7161L DIN: 00195875	Independent	08-05-2017	09-05-2020	-	56	26-03-1979	-	-	2	-
Dr.	Vinod Juneja	PAN: ADYPJ0433B DIN: 00044311	Independent	08-05-2017	09-05-2020	-	56	20-04-1947	2	2	6	1
Whether Regular chairperson appointed - <b>No</b>												
Whether Chairperson is related to managing director or CEO - <b>Not Applicable</b>												
<i>\$PAN of any director would not be displayed on the website of Stock Exchange        &amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen        * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i>												
# The amendments to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, which were Notified on September 7, 2021, are being implemented in due course.												

<b>II. Composition of Committees #</b>					
<i>Name of Committee</i>	<i>Whether Regular chairperson appointed</i>	<i>Name of Committee Members</i>	<i>Category (Chairperson/Executive/ Non- Executive/independent/ Nominee) \$</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1. Audit Committee	Yes	Dr. Vinod Juneja	Independent (Chairperson)	08-05-2017	
		Mr. Atul Ambavat	Independent	08-05-2017	
		Mr. S. Ranganathan	Non- Executive	19-04-2017	
2. Nomination & Remuneration Committee	Yes	Dr. Vinod Juneja	Independent (Chairperson)	08-05-2017	
		Mr. Atul Ambavat	Independent	08-05-2017	
		Mr. S. Ranganathan	Non- Executive	19-04-2017	
3. Risk Management Committee	No	Mr. S. Ranganathan	Non- Executive	28-10-2020	
		Dr. Vinod Juneja	Independent	28-10-2020	
		Mr. Atul Ambavat	Independent	28-10-2020	
		Mr. Sarju Simaria	Non- Executive	05-08-2021	
4. Stakeholders Relationship Committee	No	Ms. Vidya Shah	Non- Executive	25-11-2021	
		Mr. Sarju Simaria	Non- Executive	25-11-2021	
		Mr. Atul Ambavat	Independent	25-11-2021	
<i>&amp; Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i>					
<b># The amendments to the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015, which were Notified on September 7, 2021, are being implemented in due course.</b>					
<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
		Yes / No			
05-08-2021	-	-	-	-	-
	28-10-2021	Yes	5	2	83
	25-11-2021	Yes	5	2	27
* to be filled in only for the current quarter meetings					

<b>IV. Meetings of Committees</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
	Yes / No				
<b>Audit Committee</b>					
	-	-	-	05-08-2021	-
28-10-2021	Yes	3	2	-	83
25-11-2021	Yes	2	2	-	27
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings					
<b>V. Related Party Transactions</b>					
<b>Subject</b>				<b>Compliance status (Yes/No/NA)</b>	
				<i>refer note below</i>	
Whether prior approval of audit committee obtained				Yes	
Whether shareholder approval obtained for material RPT				Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee				Yes	
<b>Note:</b>					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					

**VI. Affirmations #**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here

# The amendments to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, which were Notified on September 7, 2021, are being implemented in due course.

**For Edel Finance Company Limited**

**Tarun Khurana**  
**Company Secretary**

**Place: Mumbai**

**Date: January 21, 2022**