

March 22, 2022

**BSE Limited**

P J Towers, Dalal Street,  
Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors of the Company (the Board) at its Meeting held on March 21, 2022, has *inter alia* approved the:-

1. appointment of Mr. Sunil Phatarphekar (DIN: 00005164) as an Independent Director on the Board for the first term till the Annual General Meeting of the Company to be held for the financial year ending March 31, 2025.
2. appointment of Ms. Ananya Suneja as the Chief Financial Officer of the Company with effect from March 21, 2022.

As required under the Listing Regulations, the disclosure with regard to the appointment of Mr. Phatarphekar and Ms. Suneja are provided in the Annexure.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Edel Finance Company Limited**

**Tarun Khurana**  
**Company Secretary**

Encl.: a/a

## Annexure

Details of the Independent Director and Chief Financial Officer as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

i) Appointment of Mr. Sunil Phatarphekar (DIN: 00005164) as an Independent Director:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation, cessation, removal, death or otherwise</del>	Appointment as an Independent Director on the Board of the Company.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	Appointment as an Independent Director on the Board of the Company for the first term till the conclusion of the Annual General Meeting of the Company to be held for the financial year ending March 31, 2025.
3.	Brief profile (in case of appointment)	Mr. Sunil Phatarphekar is the proprietor of SNP Legal (Advocates) and has over 30 years of experience as a practicing advocate. He started his career in 1987 with Crawford Bayley & Company, Advocates and Solicitors, a preeminent law firm. Thereafter, he was admitted as a partner in Mahimtura & Company, to enhance their corporate practice. Subsequent to that, he co-founded Shah Desai Dojode & Phatarphekar, Advocates. Mr. Phatarphekar also practices in the corporate field with specialization in commercial contracts and new technologies. Mr. Phatarphekar also serves as a Non-executive Director on the Board of various companies.
4.	Disclosure of relationships between directors (in case of appointment of director)	Mr. Phatarphekar is not related to any of the Directors and/or Promoters of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 <sup>th</sup> June, 2018.	Mr. Phatarphekar is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

## ii) Appointment of Ms. Ananya Suneja as Chief Financial Officer:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation, cessation, removal, death or otherwise</del>	Appointment as the Chief Financial Officer of the Company with effect from March 21, 2022.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	March 21, 2022.
3.	Brief profile (in case of appointment)	Ms. Suneja is an accomplished professional with over 24 years of experience in Financial Strategy, Risk Management, Cost Efficiency, Finance Transformation, Financial Planning & Reporting across various segments like Banking, Financial Services and Manufacturing. In her previous stints, she has worked with various global firms like Deutsche Bank, GE and JP Morgan Chase. Ms. Suneja is associated with Edelweiss since 2018 and had worked on various important corporate projects.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Suneja is not related to any of the Directors and/or Promoters of the Company.  Ms. Suneja is also the Chief Financial Officer of Edelweiss Financial Services Limited, the Holding Company of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 <sup>th</sup> June, 2018.	Ms. Suneja is not debarred from holding the office by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.