

November 26, 2021

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Appointment of Auditors of the Company

Dear Sir/Madam,

We refer to our letter dated November 18, 2021 informing the resignation of M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) as the Statutory Auditor of the Company w.e.f. November 13, 2021 being ineligible to continue as Statutory Auditors of the Company, upon completion of the stipulated tenure of three years as per the Reserve Bank of India Circular No. RBI/ 2021-22/25/ Ref.No.DoS. CO.ARG/ SEC. 01/ 08.91.001/ 2021-22 dated April 27, 2021.

Further, pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendations of the Audit Committee, the Board of Directors at their meeting held on November 25, 2021, subject to the approval of the Members, has approved the appointment of M/s. Dhiraj & Dheeraj, Chartered Accountants (Firm Registration No.: 102454W), as the Statutory Auditor of the Company w.e.f. November 25, 2021.

The details as required under the Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the "Annexure A".

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edel Finance Company Limited

Tarun Khurana
Company Secretary

Encl: as above

ANNEXURE A

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	<p>As per RBI Circular No. RBI/2021-22/25 Ref. No. DoS.CO.ARG/SEC.01/ 08.91.001/ 2021-22 dated April 27, 2021 (RBI Circular), the existing Statutory Auditors who have completed a tenure of 3 years in the entity cannot continue to hold office as Statutory Auditors.</p> <p>In view of the above, M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, resigned as Statutory Auditors w.e.f. November 13, 2021.</p> <p>The Board of Directors, on the recommendations of the Audit Committee and in compliance with the RBI Circular, had subject to the approval of the Members, approved the appointment of M/s. Dhiraj & Dheeraj, Chartered Accountants (Firm Registration No.: 102454W), as the Statutory Auditor of the Company w.e.f. November 25, 2021.</p>
2.	Date of appointment/ cessation (as applicable) & term of appointment	November 25, 2021
3.	Brief profile (in case of appointment)	<p>M/s. Dhiraj & Dheeraj established in 1987, is a Professional Firm rendering services in the field of Accounting, Audit, Internal Audit, Forensic Audit, Tax, Direct Tax, Indirect Tax Regulatory Services, Statutory Compliance, Management Services, etc.</p> <p>The Firm serves large institutional clients like listed companies, public</p>

		<p>sector undertakings, banks, insurance companies, mutual funds, private equity funds, etc.</p> <p>The Firm has its Head Office in Mumbai and its Branch office in Mandsaur, Madhya Pradesh, Jaipur Rajasthan, Nagpur and Kolhapur and is associated with network of high quality cognizant firms across PAN India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018.	Not Applicable

Yours faithfully,
For Edel Finance Company Limited

Tarun Khurana
Company Secretary