

June 30, 2021

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that ICRA Limited has assigned the credit rating of 'ICRA A+(Outlook | Negative)' for the Long Term Borrowing Programme of the Company.

Further, ICRA Limited has also assigned the credit rating of 'PP- MLD ICRA A+ (Outlook | Negative)' for the Long-term Principal Protected Market Linked Debenture Programme of the Company.

"ICRA(A)" rating indicates adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

[The modifier ['+'(plus)/'-' (minus) reflects comparative standing within the category.]

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edel Finance Company Limited

Ananthakrishnan S Company Secretary