

EFCL/Sec/2024-25/17

June 8, 2024

**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Credit Rating**

In accordance with the provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Brickwork Ratings vide their letter dated June 7, 2024, has revised the ratings assigned to the Non-convertible Debentures program of Rs. 272 crores of the Company to BWR A+/Rating on watch with negative implications and to the Commercial Papers program of Rs. 1,000 crores of the Company to BWR A1/Rating on watch.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Edel Finance Company Limited**

**Christina D'souza**  
**Company Secretary**