

EFCL/Sec/2025-26/36

November 18, 2025

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CARE Ratings Limited (CARE) vide their letter dated November 17, 2025, has assigned the rating of '**CARE PP – MLD A /Stable**' to the proposed Non-convertible Debentures (NCD) Programme of Rs. 500 crores of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edel Finance Company Limited

Tarun Khurana
Company Secretary and Chief Compliance Officer