

EFCL/Sec/2025-26/37

December 18, 2025

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that ICRA Limited (ICRA) vide their letter dated December 17, 2025, has assigned the rating of '**PP – MLD ICRA A + (Stable)**' to the proposed Long-term Market Linked Debentures Programme of Rs. 400 crores of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edel Finance Company Limited

Tarun Khurana

Company Secretary and Chief Compliance Officer