

ERCSL/Sec/2019-158

July 5, 2019

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001.

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that Care Ratings Limited (Care) has reaffirmed the credit rating of 'CARE A1+'(A One Plus) assigned to short term borrowing programmes of the Company. Further, the credit rating of long term borrowing programmes of the Company has been revised from 'CARE AA; Positive (Double A; Outlook: Positive) to CARE AA-; Stable (Double A Minus, Outlook: Stable) and from Provisional CARE AA (SO); Positive to Provisional CARE AA-(CE); Stable [Provisional Double A Minus (Credit Enhancement); Outlook: Stable]. CARE AA rating is considered to have high degree of safety regarding timely servicing of financial obligations. The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category.

NOTE: The above ratings also includes ratings assigned to securities issued by Edelweiss Agri Value Chain Limited which is now merged with the Company.

Kindly take the same on record.

Thanking you, Yours faithfully,

For Edelweiss Rural & Corporate Services Limited

Rupa Agarwal Company Secretary