

ERC SL/Sec/2019-192

October 05, 2019

**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

Dear Sirs,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto**

This is to inform you that CRISIL has reaffirmed the credit rating of 'CRISIL A1+' assigned to the short term borrowing programmes of the Company. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Further, CRISIL has also revised the credit rating assigned to long term borrowing programmes of the Company from CRISIL AA to CRISIL AA- with the rating outlook being revised from 'Negative' to 'Stable'. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

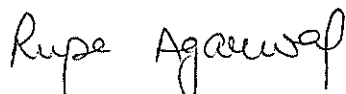
The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category.

*NOTE: The above ratings also includes ratings assigned to securities issued by Edelweiss Agri Value Chain Limited which is now merged with the Company.*

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Edelweiss Rural & Corporate Services Limited**



**Rupa Agarwal**  
Company Secretary