

ERC SL/Sec/2020-59

May 8, 2020

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that CARE Ratings Limited (CARE) has re-affirmed the rating of 'CARE A1+ (A one plus)' assigned to the Commercial papers (including IPO financing) and short term borrowing programmes (including bank facilities) of the Company.

Further, CARE has also re-affirmed the credit rating of 'CARE AA- (Double A Minus)' assigned to long term borrowing programmes (including bank facilities) and Non-Convertible Debentures of the Company with the rating outlook revised from 'Stable' to 'Negative'.

[The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category]

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Edelweiss Rural & Corporate Services Limited

Rupa Agarwal
Company Secretary