

ERCSL/Sec/2020- 101

October 09, 2020

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto**

This is to inform you that CARE Ratings Limited ("CARE") has revised the credit rating assigned for long term borrowing programmes (including fund/non-based bank facilities) and Non-Convertible Debentures of the Company to 'CARE A+; Stable (Single A Plus; Outlook: Stable)' from 'CARE AA-; Negative (Double A Minus; Outlook: Negative).

Further, CARE has also re-affirmed the rating of 'CARE A1+ (A One Plus)' assigned to the Commercial Paper (including IPO financing) and short term borrowing programmes (including fund/non-based bank facilities) of the Company.

CARE A1+ rating indicates very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

CARE A+ rating indicates adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Edelweiss Rural & Corporate Services Limited**

**Rupa Agarwal**  
**Company Secretary**