

ERC SL/Sec/2020 - 117

November 11, 2020

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that Brickwork Ratings ("BWR") has revised the credit ratings assigned to Long term Non-Convertible Debentures (NCDs) of the Company from 'BWR AA/Negative' to 'BWR AA-/Stable'.

Brickwork Ratings has also reaffirmed the rating of BWR A1+ assigned to short term bank facilities (non-fund based) of the Company.

BWR A1+/BWR AA rating indicates high degree of safety regarding timely servicing of financial obligation. Such instruments carry very low credit risk.

Modifier "+" or "-" reflect the comparative standing within the category

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Edelweiss Rural & Corporate Services Limited

Rupa Agarwal
Company Secretary