

ERCSL/Sec/2020 - 106

October 20, 2020

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto**

This is to inform you that the credit rating of ICRA A1 assigned to Short-term Non-convertible Debenture Programme and the credit rating of ICRA A+ (Negative) assigned to Long Term Non-convertible Debenture Programme of the Company have been re-affirmed and the ratings have been withdrawn in respect of the Non Convertible Debentures that have been redeemed/unutilized.

Further, the credit rating of ICRA A+ (Negative) assigned to other Long Term borrowings of the Company have been re-affirmed and the rating have been withdrawn for the amount that remains unutilized/repaid.

ICRA A1 this rating indicates very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

ICRA A+ this rating indicates adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Edelweiss Rural & Corporate Services Limited**

**Rupa Agarwal**  
**Company Secretary**