

ERCSL/Sec/2019-186

September 21, 2019

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

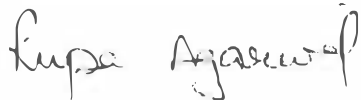
This is to inform you that Brickwork Ratings has reaffirmed the credit rating 'BWR A1+' assigned to the short-term bank loan (non-fund based) facilities of Rs. 500 crores. 'BWR A1' ratings indicate very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Further, Brickwork Ratings has revised the credit rating assigned to long term secured debt issues of Rs. 550 crores from 'BWR AA+' to 'BWR AA' with the outlook remaining unchanged as 'Negative'. 'BWR AA' ratings indicate high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

[The modifier ['+'(plus)']-'(minus)] reflects comparative standing within the category.]

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Edelweiss Rural & Corporate Services Limited



Rupa Agarwal
Company Secretary

