

ERCSL/Sec/2020-62

May 26, 2020

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto**

This is to inform you that CRISIL Limited ("CRISIL") has re-affirmed the rating of 'CRISIL A1+ (A one plus)' assigned to the Commercial papers of the Company.

Further, CRISIL has also re-affirmed the credit rating of 'CRISIL AA- (Double A Minus)' assigned to long term borrowing programmes (including bank facilities), Preference shares and Non-Convertible Debentures of the Company with the rating outlook revised from 'Stable' to 'Negative'.

*[The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category]*

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Edelweiss Rural & Corporate Services Limited**

**Rupa Agarwal**  
Company Secretary