

ERCSL/Sec/2019-146

June 26, 2019

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that ICRA Limited has re-affirmed the credit rating of [ICRA]A1+ and PP-MLD[ICRA] A1+ assigned to the various short term borrowing programmes of the Company. [ICRA]A1 rating are considered to have a very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk.

Further, ICRA has revised the credit rating of various long-term borrowing programmes from [ICRA] AA to [ICRA] AA- with the outlook continuing to be negative. [ICRA]AA- rating indicates high degree of safety regarding timely payment of financial obligations and carry very low credit risk.

ICRA Limited has also rated the instruments of Edelweiss Agri Value Chain Limited ('EAVCL') which has been merged with the Company wherein it has re-affirmed the credit rating of [ICRA]A1+ assigned to short term borrowing programme and has revised the credit rating of various long term borrowing programmes of EAVCL from [ICRA] AA (SO) to [ICRA] AA- (SO) and from [ICRA] AA to [ICRA] AA- with the outlook continuing to be negative. [ICRA]A1 rating are considered to have a very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk. [ICRA]AA- rating indicates high degree of safety regarding timely payment of financial obligations and carry very low credit risk.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Edelweiss Rural & Corporate Services Limited



Rupa Agarwal
Company Secretary



Edelweiss Rural & Corporate Services Limited

(Formerly known as Edelweiss Commodities Services Limited)

Corporate Identity Number: U45201TG2006PLC078157

Registered Office: 2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad 500 034 ☎ +91 40 40316900

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