

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF Edelweiss Housing Finance Limited

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of **Edelweiss Housing Finance Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West),  
Mumbai - 400 028  
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



# Price Waterhouse Chartered Accountants LLP

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## Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit and its cash flows for the year ended on that date.

## Other Matter

9. The financial statements of the Company for the year ended March 31, 2017, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 16, 2017, expressed an unmodified opinion on those financial statements.

Our opinion is not modified in respect of this matter.

## Report on Other Legal and Regulatory Requirements

10. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.




# Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT  
To the Members of Edelweiss Housing Finance Limited  
Report on the Financial Statements  
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- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. The Company has disclosed the impact, if any, of pending litigations as at March 31, 2018 on its financial position in its financial statements – Refer Note 3.29;
  - ii. The Company has made provision as at March 31, 2018, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts– Refer Note 3.5, 3.9 and 3.38. The Company did not have any derivative contracts as at March 31, 2018.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018;
  - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2018.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



Sharad Vasant  
Partner  
Membership Number 101119

Mumbai  
May 02, 2018

# **Price Waterhouse Chartered Accountants LLP**

## **Annexure A to Independent Auditors' Report**

Referred to in paragraph 11 (f) of the Independent Auditors' Report of even date to the members of Edelweiss Housing Finance Limited on the financial statements for the year ended March 31, 2018  
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## **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act**

1. We have audited the internal financial controls over financial reporting of Edelweiss Housing Finance Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

## **Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

## **Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



# Price Waterhouse Chartered Accountants LLP

## Annexure A to Independent Auditors' Report

Referred to in paragraph 11 (f) of the Independent Auditors' Report of even date to the members of Edelweiss Housing Finance Limited on the financial statements for the year ended March 31, 2018  
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### Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

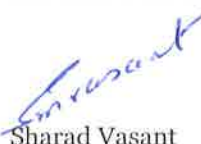
### Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



Sharad Vasant  
Partner  
Membership Number 101119

Mumbai  
May 02, 2018

# Price Waterhouse Chartered Accountants LLP

## Annexure B to Independent Auditors' Report

Referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of Edelweiss Housing Finance Limited on the financial statements as of and for the year ended March 31, 2018

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- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
  - (b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification
  - (c) The title deeds of immovable properties, as disclosed in Note 3.10 on fixed assets to the financial statements, are held in the name of the Company.
- ii. The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
- iv. The Company has not granted any loan or provided any guarantee or security in connection with any loan taken by parties covered under section 185. Therefore, the provisions of section 185 are not applicable to the Company. The Company is registered as a Housing Finance Company with the National Housing Bank. Therefore, the provisions of Section 186, except sub-section (1) of Section 186, of the Act are not applicable to the Company.

Further, the Company has not made any investments to the parties covered under Section 186. Therefore, the provisions of Clause 3(iv) of the said Order in respect of Section 186(1) is not applicable to the Company.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, income tax though there has been a slight delay in a few cases, and is regular in depositing undisputed statutory dues, including employees' state insurance, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, goods and service tax with effect from July 1, 2017 and other material statutory dues, as applicable, with the appropriate authorities.
  - (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax or goods and service tax which have not been deposited on account of any dispute.



# Price Waterhouse Chartered Accountants LLP

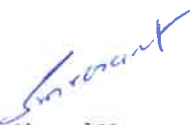
## Annexure B to Independent Auditors' Report

Referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of Edelweiss Housing Finance Limited on the financial statements for the year ended March 31, 2018

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- viii. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government or dues to debenture holders as at the balance sheet date.
- ix. In our opinion, and according to the information and explanations given to us, the moneys raised by way of term loans have been applied for the purposes for which they were obtained. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. The Company has not paid/ provided managerial remuneration and accordingly compliance in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act is not applicable.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into any non cash transactions with its directors or persons connected with him/ her. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



Sharad Vasant  
Partner  
Membership Number 101119

Mumbai  
May 02, 2018

# Edelweiss Housing Finance Limited

## Balance Sheet

as at 31 March 2018

(Currency : Indian rupees in millions)

	Note	As at 31 March 2018	As at 31 March 2017
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	3.1	543.50	493.50
(b) Reserves and surplus	3.2	4,552.31	3,443.50
		<u>5,095.81</u>	<u>3,937.00</u>
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	3.3	31,853.56	20,033.14
(b) Other Long term liabilities	3.4	300.27	309.01
(c) Long-term provisions	3.5	335.18	363.05
		<u>32,489.01</u>	<u>20,705.20</u>
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	3.6	2,564.31	2,240.64
(b) Trade payables	3.7		
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		228.52	154.65
(c) Other current liabilities	3.8	8,937.96	6,885.33
(d) Short-term provisions	3.9	229.89	87.59
		<u>11,960.68</u>	<u>9,368.21</u>
<b>TOTAL</b>		<u><u>49,545.50</u></u>	<u><u>34,010.41</u></u>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	3.10		
(i) Property, plant and equipment		49.65	33.18
(ii) Intangible assets		6.39	3.39
(iii) Capital work-in-progress		0.86	0.03
(b) Deferred tax assets (net)	3.11	51.78	91.20
(c) Long-term loans and advances	3.12	32,305.66	21,021.47
(d) Other non-current assets	3.13	10.60	60.54
		<u>32,424.94</u>	<u>21,209.81</u>
<b>(2) Current assets</b>			
(a) Trade receivables	3.14	159.38	52.12
(b) Cash and bank balances	3.15	4,209.50	455.87
(c) Short-term loans and advances	3.16	12,334.71	11,972.06
(d) Other current assets	3.17	416.97	320.55
		<u>17,120.56</u>	<u>12,800.60</u>
<b>TOTAL</b>		<u><u>49,545.50</u></u>	<u><u>34,010.41</u></u>

The accompanying notes are an integral part of the financial statements

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This is the Balance Sheet referred to in our report of even date

For Price Waterhouse Chartered Accountants LLP

Chartered Accountants

Firm's Registration No. 012754N/N500016

For and on behalf of the Board of Directors

Edelweiss Housing Finance Limited



**Sharad Vasant**

Partner


Membership No: 101119



**Vineet Mahajan**

Director

DIN : 07253615



**Shalinee Mimani**

Director

DIN : 07404075



**Gaurang Tailor**

Chief Financial Officer

Mumbai

02 May 2018



**Ankit Kumar Jain**

Company Secretary

Membership No. A21893

Mumbai

02 May 2018

Mumbai

02 May 2018



# Edelweiss Housing Finance Limited

## Statement of Profit and Loss

for the year ended 31 March 2018

(Currency : Indian rupees in millions)

	Note	For the Year ended 31 March 2018	For the Year ended 31 March 2017
<b>Income</b>			
I. <b>Revenue from operations</b>			
Interest income	3.18	4,635.53	4,387.43
Fee income	3.19	494.34	265.29
II. <b>Other income</b>	3.20	14.18	16.36
III. <b>Total revenue</b>		<b>5,144.05</b>	<b>4,669.08</b>
<b>Expenses</b>			
IV. <b>Employee benefits expense</b>	3.21	510.94	369.69
Finance costs	3.22	2,710.60	2,285.10
Depreciation and amortization expenses	3.10	25.42	17.93
Other expenses	3.23	806.05	1,005.30
<b>Total expenses</b>		<b>4,053.01</b>	<b>3,678.02</b>
V. <b>Profit Before Tax</b>		1,091.04	991.06
VI. <b>Tax expense</b>			
(1) Current tax ( includes short provision for earlier years Rs.10.25 million; Previous year Rs. 7.33 million)		348.75	378.60
(2) Deferred tax (net)		39.43	(66.90)
VII. <b>Profit for the Year</b>		<b>702.86</b>	<b>579.36</b>
VIII. <b>Earnings per share (Face Value Rs. 10)</b>	3.26		
<b>Basic and diluted (in Rupees)</b>		14.12	13.77

The accompanying notes are an integral part of the financial statements

2 & 3

This is the Statement of Profit and Loss referred to in our report of even date

For Price Waterhouse Chartered Accountants LLP  
Chartered Accountants  
Firm's Registration No. 012754N/N500016

For and on behalf of the Board of Directors  
Edelweiss Housing Finance Limited

  
Sharad Vasant

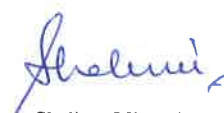
Partner

Membership No: 101119

  
Vineet Mahajan

Director

DIN : 07253615

  
Shalinee Mimani

Director

DIN : 07404075

  
Gaurang Tailor

Chief Financial Officer

Mumbai

02 May 2018

  
Ankit Kumar Jain

Company Secretary

Membership No. A21893

Mumbai

02 May 2018

Mumbai

02 May 2018

# Edelweiss Housing Finance Limited

## Cash Flow Statement

for the year ended 31 March 2018

(Currency : Indian rupees in millions)

	For the Year ended 31 March 2018	For the Year ended 31 March 2017
<b>A Cash flow from operating activities</b>		
Profit before taxation	1,091.04	991.06
<b>Adjustments for</b>		
Depreciation and amortization expenses	25.42	17.93
Bad debts write off	54.76	0.38
Discount on commercial paper	57.53	229.00
Provision for standard assets	18.14	64.79
Provision for non performing assets	(10.42)	84.23
Provision for credit loss on securitisation	(9.36)	9.36
Loss on sale of fixed assets (net)	(0.13)	0.29
Profit on sale of Current Investment	-	(0.08)
<b>Operating cash flow before working capital changes</b>	<b>1,226.98</b>	<b>1,396.96</b>
<i>Add / (Less): Adjustments for working capital changes</i>		
Increase in receivables from financing business	(11,488.10)	(8,801.43)
(Increase) / Decrease in trade receivables	(107.25)	33.66
Increase in other loans and advances - short term	(80.44)	(49.32)
Increase in other loans and advances - long term	(118.34)	(33.73)
Decrease in other non current assets	0.50	2.19
Increase in other current assets	(96.42)	(100.32)
Increase in current liabilities and short term provisions	1,479.68	1,132.85
(Decrease) / Increase in non-current liabilities and long term provisions	(4.18)	71.06
<b>Cash used in operations</b>	<b>(9,187.57)</b>	<b>(6,348.08)</b>
Income taxes paid (net of refund)	(231.02)	(349.60)
<b>Net cash used in operating activities - A</b>	<b>(9,418.59)</b>	<b>(6,697.68)</b>
<b>B Cash flow from investing activities</b>		
Purchase of fixed assets	(46.63)	(25.29)
Proceeds from sale of fixed assets	1.02	0.39
Purchase of Mutual funds	-	(420.00)
Redemption of Mutual funds	-	420.08
Increase in fixed deposits	(1.34)	(20.00)
<b>Net cash used in investing activities - B</b>	<b>(46.95)</b>	<b>(44.82)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from issuance of Share Capital (includes securities premium)	500.00	-
Proceeds from issuance of Non convertible debentures	3,849.10	7,250.00
Repayment of Non convertible debentures	(770.00)	(930.00)
Proceeds / (Repayment) from short term borrowings (t.et) (Refer note 1)	266.14	(4,251.36)
Proceeds from banks term loan	13,800.00	8,318.40
Repayment of banks / financial institutions term loan	(4,401.98)	(3,040.38)
Debt issue expenses	(29.39)	(88.58)
Premium payable on redemption of debentures	(45.59)	(107.37)
<b>Net cash generated from financing activities - C</b>	<b>13,168.38</b>	<b>7,150.71</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,702.84</b>	<b>408.21</b>



# Edelweiss Housing Finance Limited

## Cash Flow Statement

for the year ended 31 March 2018

(Currency : Indian rupees in millions)

	For the Year ended 31 March 2018	For the Year ended 31 March 2017
Cash and cash equivalents as at the beginning of the year	445.27	37.06
Cash and cash equivalents as at the end of the year (refer note 3.15)	4,148.11	445.27

### Notes:

1. Net figures have been reported on account of volume of transactions.
2. The Above Cash Flow Statement has been prepared under "indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statements" specified under section 133 of companies Act, 2013 read with Paragraph 7 of the Companies (Accounts) Rules, 2014.

The accompanying notes are an integral part of the financial statements.  
This is the cash flow statement referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP  
Chartered Accountants  
Firm's Registration No. 012754N/N500016



Sharad Vasant  
Partner  
Membership No: 101119

Mumbai  
02 May 2018

For and on behalf of the Board of Directors  
Edelweiss Housing Finance Limited



Vineet Mahajan  
Director  
DIN : 07253615



Gaurang Tailor  
Chief Financial Officer

Mumbai  
02 May 2018



Shalinee Mimani  
Director  
DIN : 07404075



Ankit Kumar Jain  
Company Secretary  
Membership No. A21893  
Mumbai  
02 May 2018

# Edelweiss Housing Finance Limited

## Notes to the financial statements

### 1. Background

Edelweiss Housing Finance Limited ('EHFL' or 'the Company') was incorporated on May 30, 2008 and has been carrying on, as its main business of providing loans to Retail customers for construction or purchase of residential property, loans against property and loans to real estate developers. The Company is registered with National Housing Bank (NHB) under section 29A of the National Housing Bank Act, 1987, registration no. is 03.0081.10.

### 2. Significant accounting policies

#### 2.1 Basis of preparation of financial statements

The accompanying financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on the accrual basis of accounting, unless otherwise stated, and comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 (to the extent applicable), provisions of the Companies Act, 1956 (to the extent applicable) (hereinafter referred to as 'the Act') and the schedule III to the Act and the Housing Finance companies ("NHB") Directions, 2010, circulars and guidelines issued by the NHB. Further, the guidance notes / announcements issued by the Institute of Chartered Accountants of India and NHB guidelines are also considered, wherever applicable. The financial statements are presented in Indian Rupees in millions, as applicable unless otherwise stated.

The Company being a HFC registered with NHB follows the guidelines issued by the NHB, in respect of income recognition, provisioning for non-performing assets and valuation of investments.

#### 2.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities, disclosure of contingent liabilities on date of the financial statements and the reported amount of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from the estimates. Any revision to the accounting estimates is recognised prospectively in current and future periods.

#### 2.3 Revenue recognition

- Interest income on loans is recognised on accrual basis except in case of non-performing assets where interest is recognised on realisation, as per NHB guidelines. Loans are repaid by way of Equated Monthly Instalments ("EMIs"), which comprise of principal and interest. Interest is calculated on outstanding balance at the beginning of a month. EMIs generally commence only after the entire loan is disbursed. Pending commencement of EMIs, pre-EMI interest is charged every month and is accounted on accrual basis.



# Edelweiss Housing Finance Limited

## Notes to the financial statements (*Continued*)

### 2.3 *Revenue recognition (continued)*

- Processing fees (net of Service Tax / Goods and Service Tax) collected on Housing and Non-Housing loans are amortised over a period of 7 years or original contractual tenor, whichever is shorter. The unamortised balance is disclosed under “Other current liabilities” and “Other long term liabilities” based on amortisable tenor. In the event of a loan being foreclosed, securitised or written off, the unamortised portion of such processing fees is recognised as income at the time of such foreclosure, securitisation or write off.
- Penal interest income on delayed EMI or Pre-EMI is recognized on receipt basis.
- Charges levied like cheque bouncing charges, loan conversion charges etc are recognized on receipt basis.
- Fee income (net of Service Tax / Goods and Service Tax) including advisory fees and loan management fees on CFI loans is accounted on an accrual basis in accordance with the terms and conditions of contracts entered into between the Company and the counterparty.
- Profit / loss earned on sale of investments is recognised on trade date basis. Profit/loss on sale of investments is determined based on the weighted average cost of the investments sold.
- Dividend income is recognised when the right to receive payment is established.
- Interest income on fixed deposits with banks is recognised on time proportion basis.

### 2.4 *Current and non-current classification*

All assets and liabilities are classified into current and non-current as follows:

#### **Assets**

An Asset is classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in, the Company’s normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is expected to be realized within twelve months after the reporting date; or
- d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
- e. Current Assets include the current portion of non-current assets.

All other assets are classified as non-current.



# Edelweiss Housing Finance Limited

## Notes to the financial statements (*Continued*)

### 2.4 *Current and non-current classification (continued)*

#### **Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the Company's normal operating cycle.
- b. It is held primarily for the purpose of being traded;
- c. It is due to be settled within twelve months after the reporting date; or
- d. The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
- e. Current Liabilities include the current portion of noncurrent liabilities.

All other liabilities are classified as non-current.

### 2.5 *Asset Classification and Loan Provisioning*

Asset classification and provisions for non performing assets ("NPAs") are made as per the prudential norms prescribed in the Housing Finance companies ("NHB") Directions, 2010 as amended. Additional provisions (over and above the prudential norms) if required are made, based on the management's assessment of the degree of impairment of the loan asset.

Provision for standard assets is made on total outstanding amount of standard loans including accrued interest on such loans, on the basis of prudential norms laid down by NHB.

### 2.6 *Loan origination costs*

Loan origination costs comprise of costs paid to third party vendors and intermediaries for loan acquisition, processing, field verification, legal evaluation, title search, fraud check, technical valuation, etc. Such origination costs, directly attributable to disbursed loans are amortised over a period of 7 years or original contractual tenor, whichever is shorter. The unamortised balance is disclosed as part of "Long-term loans and advances" and "Short-term loans and advances" based on amortisable tenor. Where the loan is foreclosed, securitised, assigned or written off, the unamortised portion of such loan origination costs is recognised as a charge to the statement of profit and loss at the time of such foreclosure, securitisation, assignment or write off.

### 2.7 *Securitisation / Assignment*

The Company enters into securitization/ assignment transactions and assets are derecognized upon sale only if the Company surrenders control over the contractual rights that comprise in the financial assets.

The Company has adopted the accounting policy for securitization/ assignment transactions, as notified by RBI in its circular "Revisions to the Guidelines on Securitisation Transactions" issued on August 21, 2012.

Unrealised gain on loan transfer transactions comprises of future interest receivable under par structure of securitisation.

Future interest receivable on loan transfer transaction comprises of Company's share of future interest strip receivables in case of a par structure securitised deals.



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

### 2.8 Investments

Investments are classified into non-current investments and current investments. Investments which are readily realisable intended to be held for one year or more from date of purchase are classified as long term investments and investments which are intended to be held for less than one year are classified as current investments.

Non-current investments are carried at cost less diminution in value which is other than temporary, determined separately for each individual non-current investment.

Current investments are carried at lower of cost or fair value. The comparison of cost and fair value is done separately in respect of each category of investment. In case of investments in mutual funds, the net asset value of units declared by the mutual funds is considered as the fair value.

### 2.9 Fixed assets and depreciation

#### Property, plant & equipment and Capital work in progress

Property, plant & equipment acquired by the Company are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any. The cost of Property, plant & equipment comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Capital work in progress comprises the cost of fixed assets that are not ready for its intended use at the reporting date.

Depreciation is provided on a written down value basis from the date the asset is ready for its intended use or put to use whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

As per the requirement of Schedule II of the Companies Act, 2013, the Company has evaluated the useful lives of the respective fixed assets which are as per the provisions of Part C of the Schedule for calculating the depreciation. The estimated useful lives of the fixed assets are as follows:

Nature of assets	Estimated Useful Life
Furniture and fixtures	10 years
Motor Vehicles	8 years
Office Equipment	5 years
Computers and data processing units - Servers and networks	6 years
Computers and data processing units - End user devices, such as desktops, laptops, etc.	3 years

Leasehold improvements are amortized on a straight-line basis over the estimated useful lives of the assets or the period of lease whichever is earlier.

#### Intangible fixed assets

Intangibles such as software are amortised over a period of 3 years or estimated useful life, whichever is shorter life.



# Edelweiss Housing Finance Limited

## Notes to the financial statements (*Continued*)

### 2.10 *Employee benefits*

The accounting policy followed by the Company in respect of its employee benefit schemes in accordance with Accounting Standard 15 (revised 2005), is set out below:

#### *Provident fund*

The Company contributes to a recognised provident fund which is a defined contribution scheme. The contributions are accounted for on an accrual basis and recognised in the statement of profit and loss.

#### *Gratuity*

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior periods, that benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Changes in the present value of defined obligation resulting from plan amendments or curtailments are recognised immediately in statement of profit or loss as past service cost.

Actuarial gains and losses arising from experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss in the period in which they arise.

#### *Compensated Absences*

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge to the statement of profit and loss and corresponding liability on account of such non-vesting accumulated leave entitlement based on a valuation by an independent actuary.

#### *Deferred Bonus*

The Company has adopted a Deferred Bonus Plan under its Deferred Variable Compensation Plan. A pool of identified senior employees of the Company is entitled for benefits under this plan. Such deferred compensation will be paid in a phased manner over a future period of time. The measurement for the same has been based on actuarial assumptions and principles. These assumptions and principles are consistent with the requirements of Accounting Standard 15 (Revised 2005)





# Edelweiss Housing Finance Limited

## Notes to the financial statements (*Continued*)

### 2.11 *Impairment of assets*

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is higher of the assets net selling price and value in use which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

### 2.12 *Current and Deferred Tax*

Tax expense comprises income tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961), deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

#### *Current tax*

Provision for Current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

#### *Deferred tax*

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets with convincing evidence. Deferred Tax Assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably /virtually certain (as the case may be) to be realised.

#### *Minimum alternative tax (MAT)*

MAT credit asset is recognized where there is convincing evidence that the asset can be realized in future. MAT credit assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably certain to be realized.

### 2.13 *Earnings per share*

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 - Earnings Per Share. Basic earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at year end.



# Edelweiss Housing Finance Limited

## Notes to the financial statements (*Continued*)

### **2.14 Operating lease**

Lease payments for assets taken on operating lease are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

### **2.15 Provisions and contingencies**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

Provisions against standard assets and non-performing assets have been made as per the Prudential Norms prescribed by the National Housing Bank.

### **2.16 Borrowing Costs**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Interest cost in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

### **2.17 Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, demand deposits with banks and other fixed deposits with bank with original maturities of three months or less.

### **2.18 Foreign Exchange transactions**

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction. Exchange differences, if any arising out of transactions settled during the year are recognised in the statement of profit and loss for the year.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. The resultant exchange differences, if any, are recognised in the statement of profit and loss and related assets and liabilities are accordingly restated in the balance sheet.



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

as at 31 March 2018

(Currency : Indian rupees in millions)

As at  
31 March 2018      As at  
31 March 2017

### 3.1 SHARE CAPITAL

#### AUTHORISED :

60,000,000 (Previous year: 60,000,000) equity shares of Rs.10 each	600.00	600.00
	600.00	600.00

#### ISSUED, SUBSCRIBED & PAID UP

54,350,000 (Previous year: 49,350,000) Equity shares of Rs. 10, fully paid-up	543.50	493.50
	543.50	493.50

#### a. Reconciliation of shares at the beginning and at the end of the reporting period :

	As at 31 March 2018		As at 31 March 2017	
	No of shares	Amount	No of shares	Amount
<b>Equity shares</b>				
Outstanding at the beginning of the year	49,350,000	493.50	49,350,000	493.50
Issued during the year	5,000,000	50.00	-	-
Outstanding at the end of the year	54,350,000	543.50	49,350,000	493.50

During the year, the Company issued 50,00,000 fully paid-up equity shares of Rs.10 each at a premium of Rs 90 each for the total consideration of Rs. 500.00 million to Edelweiss Financial Services Limited, the ultimate holding company.

#### b. Rights, Preferences and restrictions attached to each class of shares including restrictions on the distribution of dividend and repayment of capital :

The Company has only one class of equity shares having a par value of Rs. 10. Each holder of equity shares is entitled to one vote. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

#### c. Shares in the company held by each shareholder holding more than 5% shares specifying the number of shares held:

	As at 31 March 2018		As at 31 March 2017	
	No. of shares	% holding in the class	No. of shares	% holding in the class
<b>Equity share of Rs. 10 each fully paid-up:</b>				
Edelweiss Commodities Services Limited, the holding company.	38,300,000	70.47%	38,300,000	77.61%
Edelweiss Financial Services Limited, the ultimate holding company.	16,050,000	29.53%	11,050,000	22.39%
	54,350,000	100.0%	49,350,000	100.00%



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

as at 31 March 2018

(Currency : Indian rupees in millions)

	As at 31 March 2018	As at 31 March 2017
<b>3.2 RESERVES AND SURPLUS</b>		
<b>Securities premium account</b>		
Opening Balance	2,147.05	2,275.19
Add : Additions during the year on issue of equity shares	450.00	-
Less: Provision for premium payable on redemption of debentures	29.81	70.21
Less: Expenses on issuance of privately placed non convertible debentures	19.78	-
Add: Premium received on issuance of non convertible debentures	5.54	-
Less: Expenses on issuance of Public issue of non convertible debentures	-	57.93
<b>(A)</b>	<b>2,553.00</b>	<b>2,147.05</b>
<b>Debenture Redemption Reserve</b>		
As per last Balance Sheet	121.48	-
Add : Transfer from Profit and Loss Account	173.88	121.48
Closing Balance	<b>(B) 295.36</b>	<b>121.48</b>
<b>Statutory Reserve (refer note 3.2A)</b>		
(As per Section 29C of The National Housing Bank Act, 1987)		
Opening Balance	271.72	135.85
Add : Additions during the year	140.57	135.87
Closing Balance	<b>(C) 412.29</b>	<b>271.72</b>
<b>Surplus (Profit and Loss balance)</b>		
Opening balance in Statement of Profit and Loss	903.25	481.24
Add: Profit/(Loss) for the year	702.86	679.36
	1,606.11	1,160.60
Less: Transfer to statutory reserve under section 29C of The National Housing Bank Act, 1987 *	140.57	135.87
Less: Transfer to Debentures Redemption Reserve	173.88	121.48
Closing balance in the Statement of Profit and Loss	<b>(D) 1,291.66</b>	<b>903.25</b>
<b>(A+B+C+D)</b>	<b>4,552.31</b>	<b>3,443.50</b>



## Edelweiss Housing Finance Limited

### Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

#### 3.2 RESERVES AND SURPLUS (Continued)

- 3.2A As per Section 29C of the The National Housing Bank Act, 1987 (the "NHB Act"), the company is required to transfer at least 20% of its net profits every year to a reserve before any dividend is declared. For this purpose any Special Reserve created by the company under Section 36(1)(viii) of the Income- tax Act, is considered to be an eligible transfer. The company has transferred an amount of Rs.97.71million (Previous Year Rs. 107.57 million) to Special Reserve No. II in terms of Section 36(1)(viii) of the Income-tax Act, 1961 and an amount of Rs.42.86 million (Previous Year Rs. 28.30 million) to "Statutory Reserve (As per Section 29C of The NHB Act)".

#### Reserve Fund under section 29C of National Housing Bank Act, 1987

Particulars	As at 31 March 2018	As at 31 March 2017
	Amount	Amount
<b>Balance at the beginning of the year</b>		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	57.12	28.82
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under section 29C of the NHB Act, 1987	214.60	107.03
<b>c) Total</b>	<b>271.72</b>	<b>135.85</b>
<b>Addition/Appropriation/Withdrawal during the year</b>		
Add : a) Amount transferred u/s 29C of the NHB Act, 1987	42.86	28.30
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under section 29C of the NHB Act, 1987	97.71	107.57
Less : a) Amount appropriated from the Statutory Reserve u/s 29C of the NHB Act, 1987	-	-
b) Amount withdrawn from the Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961 which has been taken into account for the purpose of provision u/ s 29C of the NHB Act, 1987	-	-
<b>Balance at the end of the year</b>		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	99.98	57.12
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve under section 29C of the NHB Act, 1987	312.31	214.60
<b>c) Total</b>	<b>412.29</b>	<b>271.72</b>



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

As at  
31 March 2018

As at  
31 March 2017

### 3.3 LONG TERM BORROWINGS

#### Secured

Non-convertible redeemable debentures [Refer note 3.3A and 3.25(ii)]

a Privately Placed Non-convertible debentures	6,108.00	2,570.00
Less: Unamortised discount	17.36	-
	6,090.64	2,570.00
b Public issue of Non-convertible debentures [Refer note 3.3A]	5,000.00	5,000.00

Term loan from banks [Refer note 3.42(a)] 20,002.22 11,590.17

Term loan from The National Housing Bank [Refer note 3.42(b)] 260.70 372.97

#### Unsecured

Non-convertible Subordinated Debentures [Refer note 3.3B] 500.00 500.00

**31,853.56 20,033.14**

### 3.3A Repayment terms of Secured Non-convertible Debentures are as follow.

The debentures are secured by way of pari passu charge on an immovable property and standard loan assets to the extent of 100% of the outstanding amount of the debentures, unless otherwise stated.

Description of Secured Redeemable Non Convertible Debentures (NCD)	Coupon Rate	Issue Date	Redemption Date	No. of NCDs	As at 31 March 2018	As at 31 March 2017
EHFL/Public NCD/Series VII	10.00%	19-Jul-2016	19-Jul-2026	59841	59.84	59.84
EHFL/Public NCD/Series VI	10.00%	19-Jul-2016	19-Jul-2026	3492048	3,492.05	3,492.05
EHFL/Public NCD/Series V	9.57%	19-Jul-2016	19-Jul-2026	248424	248.42	248.42
EHFL/Public NCD/Series IV	0.00%	19-Jul-2016	19-Jul-2021	41815	41.82	41.82
EHFL/Public NCD/Series III	9.75%	19-Jul-2016	19-Jul-2021	589016	589.02	589.02
EHFL/Public NCD/Series II	0.00%	19-Jul-2016	19-Jul-2019	51853	51.85	51.85
EHFL/Public NCD/Series I	9.50%	19-Jul-2016	19-Jul-2019	517003	517.00	517.00
EHFL/NCD/29Apr26	9.62%	29-Apr-2016	29-Apr-2026	250	250.00	250.00
EHFL/NCD/08Apr19	9.25%	21-Oct-2016	08-Apr-2019	250	250.00	250.00
EIIFL/NCD/04Apr19	9.25%	21-Oct-2016	04-Apr-2019	1750	1,750.00	1,750.00
EHFL/NCD/12May20	0.00%	21-Apr-2017	12-May-2020	125	125.00	-
EHFL/NCD/19May22	8.55%	19-May-2017	19-May-2022	500	500.00	-
EHFL/NCD/02Jun20	0.00%	13-Jun-2017	02-Jun-2020	100	100.00	-
EHFL/NCD/21Jun22	8.55%	21-Jun-2017	21-Jun-2022	500	500.00	-
EHFL/NCD/30Jun22	8.55%	30-Jun-2017	30-Jun-2022	100	100.00	-
EHFL/NCD/02Jun20	0.00%	20-Jul-2017	02-Jun-2020	300	300.00	-
EHFL/NCD/02Jun20	0.00%	19-Sep-2017	02-Jun-2020	150	150.00	-
EHFL/NCD/15Apr21	0.00%	12-Feb-2018	15-Apr-2021	128	128.00	-
EHFL/NCD/15Apr21	0.00%	20-Feb-2018	15-Apr-2021	70	70.00	-
EHFL/NCD/15Apr21	0.00%	22-Mar-2018	15-Apr-2021	185	185.00	-
EHFL/NCD/23Sep22	8.90%	23-Mar-2018	23-Sep-2022	1500	1,500.00	-
EHFL/NCD/30Jun22	8.55%	12-Jul-2017	30-Jun-2022	200	200.00	-
EHFL/NCD/26Apr18	10.09%	09-Mar-2015	26-Apr-2018	320	320.00	320.00
EHFL/NCD/10Mar18	10.01%	05-Mar-2015	10-Mar-2018	80	-	80.00
EHFL/NCD/19Jan18	10.73%	27-Oct-2014	19-Jan-2018	70	-	70.00
EHFL/NCD/05Dec17	10.01%	12-Dec-2014	05-Dec-2017	100	-	100.00
EHFL/NCD/24Oct17	10.76%	27-Oct-2014	24-Oct-2017	60	-	60.00
EHFL/NCD/12Sep17	10.76%	12-Sep-2014	12-Sep-2017	100	-	100.00
EHFL/NCD/17Aug17	10.75%	12-Sep-2014	17-Aug-2017	50	-	50.00
EIIFL/NCD/24Apr17	10.94%	28-May-2014	24-Apr-2017	60	-	60.00
EIIFL/NCD/24Apr17	11.73%	20-Feb-2014	24-Apr-2017	250	-	250.00
<b>Total</b>					<b>11,428.00</b>	<b>8,340.00</b>
Of which Current maturities have been classified under other Current Liabilities (Refer Note No. 3.8)					320.00	770.00
<b>Long Term borrowings</b>					<b>11,108.00</b>	<b>7,570.00</b>

### 3.3B Details of Unsecured Subordinated Debentures

Description of Unsecured Redeemable Non Convertible Debentures (NCD)	Coupon Rate	Issue Date	Redemption Date	No. of NCDs	As at 31 March 2018	As at 31 March 2017
EHFL/NCD/3May2025	11.25%	04-Feb-2015	03-May-2025	500	500.00	500.00



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	As at 31 March 2018	As at 31 March 2017
<b>3.4 OTHER LONG-TERM LIABILITIES</b>		
Interest accrued but not due on borrowings	110.30	185.23
Unamortised processing fees	189.97	123.78
	300.27	309.01
<b>3.5 LONG-TERM PROVISIONS</b>		
Provision for employee benefits :		
Gratuity (Refer note 3.27B)	8.97	6.39
Compensated leave absences	1.79	1.11
Deferred bonus	21.25	18.94
Other Provisions :		
Provision against standard assets (Refer note 3.5A)	159.33	166.34
Provision for non performing assets (Refer note 3.5A)	140.94	157.01
Provision for credit loss on securitisation	-	9.36
Others	2.90	3.90
	335.18	363.05

**3.5A** A general provision of 0.25% of total outstanding amount of Individual home Loans where collateral is residential property has been made as per NHB Notification No. NHB.HFC.DIR.18/MD&CEO/2017 dated August 2, 2017. A general provision of 0.40% of total outstanding amount of Home Loans other than Individual where collateral is residential property, a general provision of 0.75% of total outstanding amount of builder loans, a general provision of 2.00% of total outstanding amount of Teaser Loans, a general provision of 1.00% of total outstanding amount of rural finance loans which are unsecured and general provision of 1.00% of total outstanding amount of loans where collateral is commercial property, which are classified as standard assets has been made as per The Housing Finance Companies (NHB) Directions, 2010, as amended up to March 31, 2018.

**Provisions for standard assets and non performing assets**

Particulars	As at 31 March 2018			
	Provision for			
	Standard Assets	Sub-Standard Assets	Doubtful Assets	Loss Assets
<b><u>Housing</u></b>				
Current	25.24	2.02	8.41	-
Non Current	79.05	30.20	60.24	-
	104.29	32.22	68.65	-
<b><u>Non Housing</u></b>				
Current	40.98	2.47	2.11	-
Non Current	80.28	39.66	11.44	-
	121.26	41.53	13.55	-
<b>As at 31 March 2017</b>				
Particulars	Provision for			
	Standard Assets	Sub-Standard Assets	Doubtful Assets	Loss Assets
<b><u>Housing</u></b>				
Current	18.21	1.10	2.97	3.06
Non Current	73.76	38.11	27.97	44.09
	91.97	39.21	30.94	47.15
<b><u>Non Housing</u></b>				
Current	22.86	0.79	1.44	-
Non Current	92.58	37.70	9.14	-
	115.44	38.49	10.58	-



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	As at 31 March 2018	As at 31 March 2017
<b>3.6 SHORT-TERM BORROWINGS</b>		
<b>(a) Loans repayable on demand</b>		
<u>Secured</u>		
- Bank overdraft (Refer Note No. 3.6A)	1,875.50	834.14
	(A) 1,875.50	834.14
<u>Unsecured</u>		
<b>(b) Loans and advances from related parties</b>		
Holding Company (Refer Note No. 3.25(ii))	195.61	155.31
[repayable on demand, at the rate of interest of 9% p.a.]		
<b>(c) Other loans and advances</b>		
- Commercial paper (Refer * below)	500.00	1,265.00
Less: Unamortised discount on commercial paper	6.80	13.81
	493.20	1,251.19
	(B) 688.81	1,406.50
	(A+B) 2,564.31	2,240.64

### 3.6A Nature of security and terms of repayment for secured borrowings :

All secured short term borrowings are secured by way of hypothecation of receivables i.e. loans and advances and corporate guarantee from the ultimate holding company and/or holding company.

\* Discount on outstanding Commercial Paper is 8.00% (Previous year range 7.35% to 9.40%).

### 3.7 TRADE PAYABLES

Trade payables

- (A) total outstanding dues of micro enterprises and small enterprises
- (B) total outstanding dues of creditors other than micro enterprises and small enterprises
- i) Acceptances
- ii) Others
- a. Related Parties (Refer note 3.25 (ii))
- b. Others (includes sundry creditors and provision for expenses)

	62.58	36.16
	165.94	118.49
	228.52	154.65





# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	As at 31 March 2018	As at 31 March 2017
<b>3.8 Other current liabilities</b>		
<b><u>Borrowings :</u></b>		
Current maturities of long term debt-Secured		
Non-convertible debentures [Refer note 3.3A and 3.25(ii)]	320.00	770.00
Term loan from banks [Refer note 3.42(a)]	5,078.67	3,980.43
The National Housing Bank [Refer note 3.42(b)]	50.22	50.22
<b>A</b>	<b>5,448.89</b>	<b>4,800.65</b>
<b><u>Others :</u></b>		
Unamortised processing fees	88.99	80.66
Accrued employee benefit expenses	69.25	84.41
Other payables		
Withholding tax, service tax / GST and other taxes payable	82.68	2.56
Interest accrued but not due on borrowings	597.32	578.79
Book overdraft	2,480.60	1,134.23
Others	170.23	204.03
<b>B</b>	<b>3,489.07</b>	<b>2,084.68</b>
<b>A+B</b>	<b>8,937.96</b>	<b>6,885.33</b>
<b>3.9 Short-term provisions</b>		
<b><u>Provision for employee benefits :</u></b>		
Gratuity (Refer note 3.27B)	2.44	1.68
Compensated leave absences	0.43	0.43
Deferred bonus	35.71	35.05
<b><u>Other Provisions :</u></b>		
Provision for standard assets (Refer note 3.5A)	66.22	41.07
Provision for non performing assets (Refer note 3.5A)	15.01	9.36
Provision for taxation (net of advance tax and tax deducted at source of Rs. 210.57 million, Previous Year Rs. Nil)	110.08	-
	<b>229.89</b>	<b>87.59</b>



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

### 3.10 FIXED ASSETS

Description of Assets	Gross Block		As at 31 March 2018	Depreciation		Net Block As at 31 March 2018
	As at 1 April 2017	Additions during the year		Deductions during the year	As at 31 March 2018	
<b>PROPERTY, PLANT and EQUIPMENT</b>						
Land *	1.21	-	1.21	-	-	1.21
Leasehold improvements	12.02	7.18	19.20	3.72	-	10.20
Furniture and fixtures	6.54	3.97	10.51	1.74	-	6.38
Vehicles	9.38	0.60	6.19	0.84	2.96	1.50
Office equipments	10.06	2.44	11.88	2.73	0.56	4.59
Computers	34.18	25.91	57.97	13.70	2.11	25.77
<b>Total : A</b>	<b>73.39</b>	<b>40.10</b>	<b>106.96</b>	<b>22.73</b>	<b>5.63</b>	<b>49.65</b>
<b>INTANGIBLE ASSETS</b>						
Computer software	35.24	5.69	40.94	2.69	-	6.39
<b>Total : B</b>	<b>35.24</b>	<b>5.69</b>	<b>40.94</b>	<b>2.69</b>	<b>-</b>	<b>6.39</b>
<b>Grand Total! [A+B]</b>	<b>108.63</b>	<b>45.79</b>	<b>147.90</b>	<b>25.42</b>	<b>5.63</b>	<b>56.04</b>

- 1) There is no revaluation of assets during the year.
- 2) There are no adjustments on account of borrowing costs.
- 3) \* Charge against Secured Redeemable Non-convertible Debentures (Refer note 3.3A)



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

### 3.10 FIXED ASSETS

Description of Assets	Gross Block			Depreciation			Net Block As at 31 March 2017	
	As at 1 April 2016	Additions during the year	Deductions during the year	As at 31 March 2017	As at 1 April 2016	Additions during the year		Deductions during the year
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>								
Land *	1.21	-	-	1.21	-	-	-	1.21
Leasehold improvements	9.04	3.05	0.07	12.02	2.70	2.64	0.06	6.74
Furniture and fixtures	5.06	1.94	0.46	6.54	1.36	1.27	0.24	4.15
Vehicles	9.38	-	-	9.38	5.60	1.21	-	2.57
Office equipments	5.26	5.02	0.22	10.06	2.47	2.81	0.16	4.94
Computers	23.08	15.52	2.42	34.18	14.88	7.75	2.02	13.57
<b>Total : A</b>	<b>53.03</b>	<b>23.53</b>	<b>3.17</b>	<b>73.39</b>	<b>27.01</b>	<b>15.68</b>	<b>2.48</b>	<b>33.18</b>
<b>INTANGIBLE ASSETS</b>								
Computer software	33.48	1.76	-	35.24	29.60	2.25	-	3.39
<b>Total : B</b>	<b>33.48</b>	<b>1.76</b>	<b>-</b>	<b>35.24</b>	<b>29.60</b>	<b>2.25</b>	<b>-</b>	<b>3.39</b>
<b>Grand Total [A+B]</b>	<b>86.51</b>	<b>25.29</b>	<b>3.17</b>	<b>108.63</b>	<b>56.61</b>	<b>17.93</b>	<b>2.48</b>	<b>36.57</b>

- 1) There is no revaluation of assets during the year.
- 2) There are no adjustments on account of borrowing costs.
- 3) \* Charge against Secured Redeemable Non-convertible Debentures (Refer note 3.3A)



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	As at 31 March 2018	As at 31 March 2017
<b>3.11 DEFERRED TAX ASSETS</b>		
<b>Deferred tax assets on account of :-</b>		
Difference between book and tax depreciation	3.91	1.92
Disallowances under section 43B of the Income Tax Act, 1961	24.67	22.01
Amortisation of loan processing fees	97.48	70.76
Provision for Non Performing Assets	54.50	44.82
Provision for Standard Assets	78.82	71.78
<b>Total (A)</b>	<b>259.38</b>	<b>211.29</b>
<b>Deferred tax liabilities on account of :-</b>		
Amortisation of loan origination cost	98.47	46.03
Special Reserve u/s 36(1) (viii)	109.13	74.06
<b>Total (B)</b>	<b>207.60</b>	<b>120.09</b>
<b>Net Deferred tax assets (A-B)</b>	<b>51.78</b>	<b>91.20</b>
<b>3.12 LONG-TERM LOANS AND ADVANCES</b> (Considered good unless otherwise stated)		
<u>Secured</u>		
<b>Receivables from financing business</b>		
<b>Housing (Refer Note 3.12A)</b>		
Standard Assets	19,143.96	12,160.84
Sub-standard Assets	171.11	116.51
Doubtful Assets	127.28	74.57
Loss Assets	-	37.48
<b>(A)</b>	<b>19,442.35</b>	<b>12,389.40</b>
<b>Non housing</b>		
Standard Assets	12,335.51	7,738.70
Sub-standard Assets	179.80	63.10
Doubtful Assets	37.19	29.47
<b>(B)</b>	<b>12,552.50</b>	<b>7,831.27</b>
<u>Unsecured</u>		
<b>Others</b>		
Standard Assets	35.53	650.99
Sub-standard Assets	48.86	-
<b>(C)</b>	<b>84.39</b>	<b>650.99</b>
(Unsecured considered good)		
<b>Other loans and advances</b>		
Security deposits	23.53	18.11
Unamortised loan origination costs	202.99	89.96
Advance income tax (net of provision for taxation Rs. Nil ; Previous year Rs. 403.00 million )	-	41.74
<b>(D)</b>	<b>226.42</b>	<b>149.81</b>
<b>(A+B+C+D)</b>	<b>32,305.66</b>	<b>21,021.47</b>
<b>3.12A</b> The housing loan referred to in note 3.12 & 3.16 also includes an amount of Rs. 450.47 million (Previous year Rs. 207.80 million) being life insurance premium paid to the insurer.		
<b>3.13 OTHER NON-CURRENT ASSETS</b> (Unsecured considered good)		
Bank deposits with more than 12 months maturity, held as margin money or security against borrowings, guarantees (Refer note 3.23)	10.60	60.04
Accrued interest on fixed deposits	-	0.50
	<b>10.60</b>	<b>60.54</b>



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	As at 31 March 2018	As at 31 March 2017
<b>3.14 TRADE RECEIVABLES</b>		
Debtors outstanding for a period exceeding six months	-	-
Other debts		
Unsecured, considered good	1.10	0.06
Unsecured, considered good from related parties [Refer note 3.25 (ii)]	158.28	52.06
	<u>159.38</u>	<u>52.12</u>
<b>3.15 CASH AND BANK BALANCES</b>		
<b>Cash and cash equivalents</b>		
Cash in hand	0.05	0.08
Balances with banks		
in current accounts	4,148.06	445.19
	<u>4,148.11</u>	<u>445.27</u>
<b>Other Bank Balances</b>		
(Other bank deposits with maturity more than 3 months and less than 12 months)		
Short term deposit with bank (Refer note 3.28)	61.39	10.60
	<u>4,209.50</u>	<u>455.87</u>



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	As at 31 March 2018	As at 31 March 2017
<b>3.16 SHORT-TERM LOANS AND ADVANCES</b>		
(Considered good unless otherwise stated)		
<u>Secured</u>		
<b>Receivables from financing business</b>		
<b>Housing (Refer Note 3.12A)</b>		
Standard Assets	5,520.98	4,068.29
Sub-standard Assets	43.71	27.86
Doubtful Assets	39.52	21.93
Loss Assets	-	9.67
	(A) 5,604.21	4,127.75
<b>Non housing</b>		
Standard Assets	5,352.11	4,342.24
Sub-standard Assets	48.21	16.46
Doubtful Assets	13.63	10.12
	(B) 5,413.95	4,368.82
<u>Unsecured</u>		
<b>Others</b>		
Standard Assets	(C) 1,009.66	3,305.46
<b>Other loans and advances</b>		
Prepaid expenses	1.05	2.35
Unamortised loan origination costs	78.90	43.04
Loans and advances to employees	0.78	2.01
Vendor advances	16.30	5.37
Input tax credit	76.87	4.66
Advance income tax [net of provision for taxation Rs. 622.13 million (Previous year Rs. 200.61 million)]	61.46	5.01
Deposits placed with/ for exchange/ depositories	30.00	30.00
Advances to others	41.53	77.59
	(D) 306.89	170.03
	(A+B+C+D) 12,334.71	11,972.06
<b>3.17 OTHER CURRENT ASSETS</b>		
(Unsecured considered good)		
Accrued interest on fixed deposits	6.07	4.35
Interest accrued but not due on loans	375.12	293.60
Interest accrued and due on loans	35.78	22.60
	416.97	320.55



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	For the Year ended 31 March 2018	For the Year ended 31 March 2017
<b>3.18 INTEREST INCOME</b>		
On loans	4,630.06	4,381.92
On fixed deposits	5.47	5.51
	<u>4,635.53</u>	<u>4,387.43</u>
<b>3.19 FEE INCOME</b>		
Advisory fees [Refer note 3.25 (ii)]	281.42	52.02
Processing fees and other charges	212.92	213.27
	<u>494.34</u>	<u>265.29</u>
<b>3.20 OTHER INCOME</b>		
Other non operating income	14.18	16.36
	<u>14.18</u>	<u>16.36</u>



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	For the Year ended 31 March 2018	For the year ended 31 March 2017
<b>3.21 EMPLOYEE BENEFIT EXPENSES</b>		
Salaries, wages and Bonus (Refer note 3.30)	477.84	350.96
Contribution to provident and other funds (Refer note 3.27A)	20.70	11.50
Staff welfare expenses	12.40	7.23
	<u>510.94</u>	<u>369.69</u>
<b>3.22 FINANCE COSTS</b>		
Interest on debentures [Refer note 3.25(ii)]	933.48	618.76
Interest on term loan	1,517.56	1,169.50
Interest on cash credit facilities	34.53	63.75
Interest on loan from holding/ultimate holding company [Refer note 3.25(ii)]	145.42	187.46
Discount on commercial paper	57.53	229.00
Financial and bank charges	22.16	16.63
Interest - others	2.36	-
Reversal of excess interest provided on income tax of previous year	(2.44)	-
	<u>2,710.60</u>	<u>2,285.10</u>





# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

(Currency : Indian rupees in millions)

	For the Year ended 31 March 2018	For the year ended 31 March 2017
<b>3.23 OTHER EXPENSES</b>		
Advertisement and business promotion	12.85	2.68
Auditors' remuneration (Refer note 3.23A)	2.70	5.11
Bad- debts and advances written off	54.76	0.38
Commission and brokerage	1.25	0.66
Communication	8.91	5.04
Computer expenses	3.33	1.77
Computer software	0.80	4.82
Corporate Social Responsibility Expense	8.50	2.50
Directors' sitting fees	0.42	0.40
Electricity charges (Refer note 3.30)	7.02	7.77
Legal and professional fees	110.63	47.57
Loan origination costs	445.98	603.09
Office expenses	12.74	16.82
Postage and courier	2.70	1.42
Printing and stationery	6.06	4.54
Provision for standard assets	18.14	64.79
Provision for non performing assets	(10.42)	84.23
Provision for credit loss on securitisation	(9.36)	9.36
Rates and taxes	56.64	53.22
Rating support fees	0.34	23.50
Rent (Refer note 3.30)	47.21	45.54
Repairs and maintenance	3.00	3.92
Travelling and conveyance	20.41	13.83
Miscellaneous expenses	1.57	2.05
Loss on sale of fixed asset (net)	(8.13)	0.29
	<b>806.05</b>	<b>1,005.30</b>
<b>3.23A Auditors' remuneration:</b>		
As Auditors	2.59	4.80
Towards reimbursement of expenses	0.11	0.31
	<b>2.70</b>	<b>5.11</b>



## Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### 3.24 Segment reporting

The Company's main business is to provide loans for purchase or construction of residential houses, loan against properties and loans to real estate developers. All other activities of the Company revolve around the main business. Since the business operations of the Company are primarily concentrated in India, the Company is considered to operate only in the domestic segment. As the Company's business activity falls within a primary business segment, the financial statements are reflective of the information required under Accounting Standard 17 on Segment Reporting notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014.

### 3.25 Disclosure as required by Accounting Standard (AS) – 18 on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013

#### i. List of related parties and relationship:

Name of related parties by whom control is exercised :	
Holding Company	Edelweiss Commodities Services Limited
Ultimate Holding Company	Edelweiss Financial Services Limited
Fellow Subsidiaries (with whom transactions have taken place)	
	ECL Finance Limited
	Edelweiss Investment Adviser Limited
	Edelweiss Broking Limited
	Edelweiss Finance & Investments Limited
	Edelweiss Retail Finance Limited
	EdelGive Foundation
	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)
	Eternity Business Centre Limited (merged with Ecap Equities Limited w.e.f 1 st April 2017 )
	Edelweiss Securities Limited
	Edelweiss Agri Value Chain Limited
	Edelweiss Insurance Brokers Limited
	Auris Corporate Centre Limited (merged with Ecap Equities Limited w.e.f 1 st April 2017 )
	Edelweiss Global Wealth Management Limited
	Burlington Business Solutions Limited (merged with Ecap Equities Limited w.e.f 1 st April 2017 )
	Edelweiss Asset Management Limited
	Ecap Equities Limited
	Edelweiss Comtrade Limited
	EFSL Trading Limited (Formerly known as EFSL Commodities Limited )
	Edelweiss General Insurance Company Limited
Key Management Personnel (with whom transactions have taken place)	
	Anil Kothuri

#### ii. Transactions with related parties :

Nature of Transaction	Related Party Name	For the year ended 31 March 2018	For the year ended 31 March 2017
<b><u>Capital Account Transaction during the year</u></b>			
Equity shares issued to	Edelweiss Financial Services Limited	50.00	-
Securities premium received from	Edelweiss Financial Services Limited	450.00	-
Non convertible debentures issued to	Ecap Equities Limited	997.05	-
Short term loans taken from (refer note 3.25A(2))	Edelweiss Financial Services Limited Edelweiss Commodities Services Limited	- 3,726.56	1.00 6,855.79
Short term loans repaid to (refer note 3.25A(2))	Edelweiss Financial Services Limited Edelweiss Commodities Services Limited	- 3,686.26	648.49 6,708.46
Assignment of loan book to	Edelweiss Retail Finance Limited ECL Finance Limited	- 1,614.34	1,005.91 -
<b><u>Current Account Transaction during the year</u></b>			
Interest Expenses on loan from	Edelweiss Financial Services Limited Edelweiss Commodities Services Limited	- 145.42	2.34 185.12
Interest Expenses on Non convertible Debentures	Edelweiss Commodities Services Limited ECL Finance Limited	9.75 1.47	7.45 -



# Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

## ii. Transactions with related parties : (Continued)

Nature of Transaction	Related Party Name	For the year ended 31 March 2018	For the year ended 31 March 2017
<b><u>Current Account Transaction during the year</u></b>			
Cost reimbursement paid to	Edelweiss Financial Services Limited	2.07	5.25
	Edelweiss Commodities Services Limited	8.75	7.49
	Auris Corporate Centre Limited	-	0.17
	Eternity Business Centre Limited	-	12.36
	Ecap Equities Limited	9.10	-
	Edelweiss Securities Limited	0.84	-
	Edelweiss Retail Finance Limited	0.43	-
	Edelweiss Global Wealth Management Limited	0.26	-
	Edelweiss Broking Limited	0.99	-
	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)	68.12	140.82
Cost reimbursement received from	Edelweiss Asset Management Limited	0.11	-
	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)	0.05	-
	Edelweiss Retail Finance Limited	4.69	-
	Edelweiss Investment Adviser Limited	0.09	-
	Edelweiss Agri Value Chain Limited	0.11	-
	Edelweiss Financial Services Limited	0.35	-
	Edelweiss Comtrade Limited	0.04	-
	ECL Finance Limited	7.03	-
	Edelweiss Broking Limited	0.22	-
	EFSL Trading Limited (Formerly known as EFSL Commodities Limited )	0.01	-
Reimbursement of taxes paid to	Edelweiss Financial Services Limited	-	64.44
	Edelweiss Commodities Services Limited	17.46	22.17
	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)	9.98	-
Service fee Income	Edelweiss Retail Finance Limited	0.05	-
Statutory payments reimbursement	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)	-	21.15
Rating fees and Bank guarantee commission paid	Edelweiss Financial Services Limited	7.37	23.50
Commission and brokerage paid to	Edelweiss Investment Adviser Limited	0.98	0.19
	Edelweiss Broking Limited	-	36.98
Legal & Professional Charges paid to	ECL Finance Limited	-	33.20
Remuneration to (refer note 3.25A(3))	Mr. Anil Kothuri	39.92	41.59
Advisory fees earned from	ECL Finance Limited	57.97	-
	Edelweiss Retail Finance Limited	135.46	48.87
Sale of fixed assets	ECL Finance Limited	0.44	-
Purchase of fixed assets	Edelweiss Securities Limited	0.46	-
Premium Expenses	Edelweiss General Insurance Company Limited	1.86	-
Directors nomination fee received from	Edelweiss Commodities Services Limited	-	0.20
Donation Expenses	EdelGive Foundation	8.50	2.50



# Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

## ii. Transactions with related parties : (Continued)

Nature of Transaction	Related Party Name	For the year ended 31 March 2018	For the year ended 31 March 2017
<b>Balances with related party</b>			
Non convertible debentures (at face value) held by	Ecap Equities Limited	165.00	-
	Edelweiss Finance & Investments Limited	0.53	-
	ECL Finance Limited	53.38	-
Short term borrowings from	Edelweiss Commodities Services Limited	195.61	155.31
Interest Payable on debentures to	Edelweiss Finance & Investments Limited	0.04	-
Trade Payables to	Edelweiss Financial Services Limited	8.44	0.03
	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)	38.74	0.77
	ECL Finance Limited	2.73	35.30
	Edelweiss Investment Advisors Limited	0.19	0.06
	Ecap Equities Limited	2.03	-
	Edelweiss Securities Limited	0.30	-
	Edelweiss Retail Finance Limited	6.38	-
	Edelweiss Global Wealth Management Limited	0.04	-
	Edelweiss Broking Limited	0.91	-
	Edelweiss Commodities Services Limited	2.80	-
	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)	0.45	-
	Edelweiss Securities Limited	0.05	-
Edelweiss Broking Limited	0.08	-	
Trade Receivables from	ECL Finance Limited	65.74	0.19
	Edelweiss Financial Services Limited	0.26	0.29
	Edelweiss Retail Finance Limited	91.93	51.46
	Edelweiss Business Services Limited (formerly known as Edelweiss Web Services Limited)	0.01	-
	Edelweiss Broking Limited	0.15	0.11
	Edelweiss Securities Limited	0.03	-
	Edelweiss Insurance Brokers Limited	-	0.01
	Edelweiss Agri Value Chain Limited	0.06	-
	Edelweiss Asset Management Limited	0.01	-
	EFSL Trading Limited (Formerly known as EFSL Commodities Limited)	0.01	-
	Edelweiss Investment Advisors Limited	0.05	-
	Edelweiss Comtrade Limited^	0.00	-
Nomination deposits payable to	Edelweiss Commodities Services Limited	-	0.20
<b>Non-fund Based</b>			
Corporate Guarantee taken	Edelweiss Financial Services Limited	310.90	3,447.90
	Edelweiss Commodities Services Limited	1,154.70	2,303.30

Note : 3.25A

- 1 Previous year figures have been recasted / restated wherever necessary.
- 2 The Intra group Company loans are generally in the nature of revolving demand loans. Loan taken/repaid from/to related parties are disclosed based on the maximum incremental amount taken and repaid during the reporting period.
- 3 Information relating to remuneration paid to key managerial person mentioned above excludes provision made for gratuity, leave encashment, bonus and deferred bonus which are provided for group of employees on an overall basis. These are included on cash basis. The variable compensation included herein is on cash basis.
- 4 The above list contain name of only those related parties with whom the Company has undertaken transactions for the year ended 31 March 2018 and 31 March 2017.
- 5 ^ Amount is less than 0.01 million



## Edelweiss Housing Finance Limited

### Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

#### 3.26 Earnings per share

In accordance with Accounting Standard 20 on earnings per shares as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the computation of earnings per share is set out below:

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
a) Shareholders earnings (as per statement of profit and loss)	702.86	679.36
b) Weighted average number of equity shares outstanding during the year/period (based on the date of issue of shares) (nos. in million).	49.79	49.35
c) Number of dilutive potential equity shares	-	-
d) Basic earnings per share (Rs.) (a/b)	14.12	13.77
e) Diluted earnings per share (Rs.) {a/(b+c)}	14.12	13.77

#### 3.27 Disclosure pursuant to Accounting Standard 15 (Revised)-Employee benefits

##### A) Defined contribution plan (Provident fund and National Pension Scheme):

Amount of Rs. 17.42 million (Previous year: Rs. 10.52 million) is recognised as expense and included in "Employee benefit expenses" (refer note 3.21) in the statement of profit and loss for the year ended 31 March 2018.

##### B) Defined benefit plan (Gratuity):

The following tables summarize the components of the net benefit expenses recognised in the statement of profit and loss and the unfunded status and amounts recognised in the balance sheet for the gratuity benefit plan

##### Statement of profit and loss

Net employee benefit expenses recognised in the statement of profit & loss account

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Current service cost	1.82	1.32
Interest cost	0.51	0.51
Past Service Costs	2.03	-
Actuarial (gain) or loss recognized in the year	0.68	(0.46)
Expense recognized in statement of profit/(loss)	5.04	1.37

##### Balance Sheet

Net Liability/(Asset) recognised in the Balance sheet

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Present value of Defined Benefit Obligation	11.41	8.07
Fair value of plan assets at the end of the year	NA	NA
Difference	-	-
Unrecognized past service cost	-	-
Liability recognized in Balance Sheet	11.41	8.07
Of which, Short term Provision	2.44	1.68



# Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### 3.27 Disclosure pursuant to Accounting Standard 15 (Revised)-Employee benefits(Continued)

Reconciliation of Defined Benefit Obligation (DBO) are as follows:

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Present value of Defined Benefit Obligation at the beginning of the year	8.07	6.65
Interest cost	0.51	0.51
Past service cost	2.03	-
Current service cost	1.82	1.32
Transfer In / (Out)	(0.31)	0.19
Curtailment cost	-	-
Settlement cost	-	-
Benefits paid	(1.39)	(0.14)
Actuarial (gain)/loss on obligation	0.68	(0.46)
<b>Present value of Defined Benefit Obligation at the end of the year</b>	<b>11.41</b>	<b>8.07</b>

Balance Sheet Reconciliations

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Opening net liability(incl. transfer in/out)	7.76	6.84
Expense as above	5.04	1.37
Benefits paid	1.39	0.14
Closing net liability	11.41	8.07
<b>Closing provision at the end of the year</b>	<b>11.41</b>	<b>8.07</b>

Experience adjustment :

Particulars	As at 31 March 2018	As at 31 March 2017	As at 31 March 2016	As at 31 March 2015	As at 31 March 2014
Defined Benefit Obligation	11.41	8.07	6.65	4.11	1.46
Fair Value of Plan Assets	-	-	-	-	-
<b>Surplus/(Deficit)</b>	<b>(11.41)</b>	<b>(8.07)</b>	<b>(6.65)</b>	<b>(4.11)</b>	<b>(1.46)</b>
On Plan Liabilities: (Gain)/ Loss	0.88	(0.70)	0.48	1.06	(0.13)
On Plan Assets: Gain/ (Loss)	NA	NA	NA	NA	NA

Principle actuarial assumptions at the balance sheet date:

Particulars	As at 31 March 2018	As at 31 March 2017
Discount rate current	7.0%	6.6%
Salary escalation current	7%	7%
Employees attrition rate	13% to 60%	13% to 60%
Mortality Rate	IALM 2006-08 (Ult.)	IALM 2006-08 (Ult.)
Expected average remaining working lives of employees	3 years	4 years

### 3.28 Encumbrances on fixed deposits held by the Company

- Fixed deposits of Rs. 10.60 million have been given as credit enhancements towards Securitisation (Previous Year: Rs. 53.44 million)
- Fixed deposits of Rs. 21.34 million have been given as margin against bank guarantee issued by State Bank of India in favour of BSE Limited towards public issuance of non convertible debentures by the company (Previous Year: Rs. 20 million)

### 3.29 Contingent liabilities and commitments

- Contingent liabilities: Corporate guarantee given by the Company is NIL (Previous year Rs. 143.20 million)

The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The amount of provisions / contingent liabilities is based on management's estimate, and no significant liability is expected to arise out of the same.

- Litigation pending against the Company amounting to Rs. Nil (Previous year: Rs. Nil).
- Commitments:
  - Capital Commitment Rs. 8.39 million (Previous year Rs. 3.11 million)
  - Loans sanctioned pending disbursement: Rs. 1,917.66 million; (Previous year Rs. 3,430.44 million)



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### 3.30 Cost sharing

Edelweiss Financial Services Limited, being the ultimate holding Company along with fellow subsidiaries incurs expenditure like common senior management compensation cost (FY 2017-18), Group mediclaim, insurance, rent, electricity charges etc. which is for the common benefit of itself and its certain subsidiaries, fellow subsidiaries including the Company. This cost so expended is reimbursed by the Company on the basis of number of employees, time spent by employees of other Companies, actual identifications etc. On the same lines, employees' costs expended (if any) by the Company for the benefit of fellow subsidiaries is recovered by the Company. Accordingly, and as identified by the management, the expenditure heads in note 3.21 and 3.23 include reimbursements paid and are net of reimbursements received based on the management's best estimate

### 3.31 Operating leases

The Company has taken various premises on operating lease. Terms of the lease include terms for renewal, increase in rents in future periods and term of cancellation. Gross rental expenses for the year ended 31 March 2018 aggregated to Rs. 47.21 million (Previous Year Rs. 45.54 million) which has been included under the head Other expenses – Rent in the statement of profit and loss.

Details of future minimum lease payments for the non-cancellable operating leases are as follows:

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
<b>Minimum lease payments for non cancellable lease</b>		
- not later than one year	4.03	0.37
- later than one year and not later than five years	0.47	-
- later than five years	-	-
	<b>4.50</b>	<b>0.37</b>

Future minimum lease payments for the non-cancellable operating leases are gross of sharing of expenses with group companies.

### 3.32 Premium on redemption of non - convertible debentures and expenses related to public issue of secured redeemable non - convertible debentures (NCDs)

In respect of privately placed secured redeemable non-convertible debentures issued by the Company, the premium on redemption for the year ended 31 March 2018, net of tax amounting to Rs. 29.81 million (Previous Year Rs. 70.21 million) and expenses related to issue of privately placed secured redeemable non-convertible debentures net of tax amounting to Rs. 19.78 million (Previous Year Rs. Nil). In respect to expenses related to public issue of secured redeemable non-convertible debentures net of tax amounting to Rs. Nil (Previous Year Rs. 57.93 million) has been adjusted to the Securities Premium Account as permitted under section 52 of the Companies Act, 2013.

### 3.33 Fraud Reporting

There were no instances of fraud identified and reported during the financial year ended on March 31, 2018. During the previous year the company had reported two cases of fraud amounting to Rs. 11.57 million

### 3.34 Foreign Exchange Transaction and Un-hedged Foreign Currency Risk

The Company has not undertaken any foreign currency transaction during the year ended 31 March 2018 (Previous year: Rs Nil). Also the company does not have any un-hedged foreign currency exposure as at 31 March, 2018 ( Previous year Rs. Nil)

### 3.35 Details of dues to micro enterprise and small enterprise :

Trade Payables include Rs. Nil (Previous year: Rs. Nil) payable to "Suppliers" registered under the Micro, Small and Medium Enterprises Development Act, 2006. No interest has been paid / is payable by the Company during the year to "Suppliers" registered under this Act. The aforementioned is based on the responses received by the Company to its inquiries with suppliers with regard to applicability under the said act.



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### 3.36 Capital to risk assets ratio (CRAR)

Particulars	As at 31 March 2018	As at 31 March 2017
i) CRAR (%)	14.62%	13.88%
ii) CRAR - Tier I capital (%)	13.96%	13.15%
iii) CRAR - Tier II Capital (%)	0.66%	0.73%
iv) Amount of subordinated debt raised as Tier-II capital	-	-
v) Amount raised by issue of perpetual debt instruments	-	-

### 3.37 Investments

Particulars	As at 31 March 2018	As at 31 March 2017
<b>Value of Investments</b>		
(i) Gross value of Investments		
(a) In India	NIL	NIL
(b) Outside India	NIL	NIL
(ii) Provisions for Depreciation		
(a) In India	NIL	NIL
(b) Outside India	NIL	NIL
(iii) Net value of Investments		
(a) In India	NIL	NIL
(b) Outside India	NIL	NIL
<b>Movement of provisions held towards depreciation on investments</b>		
(i) Opening balance	NIL	NIL
(ii) Add: Provisions made during the year	NIL	NIL
(iii) Less: Write-off / Written-bank of excess provisions during the year	NIL	NIL
(iv) Closing balance	NIL	NIL

### 3.38 Derivatives and Long Term Contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts has been made in the books of account. The Company has not entered into any derivative contracts during the year. (Previous year Rs. Nil) and hence detailed disclosure is not required.





# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### 3.39 Forward Rate Agreement (FRA) / Interest Rate Swap (IRS)

Particulars	As at 31 March 2018	As at 31 March 2017
(i) The notional principal of swap agreements	NIL	NIL
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	NIL	NIL
(iii) Collateral required by the HFC upon entering into swaps	NIL	NIL
(iv) Concentration of credit risk arising from the swaps	NIL	NIL
(v) The fair value of the swap book	NIL	NIL

### 3.40 Exchange Traded Interest Rate (IR) Derivative

Particulars	As at 31 March 2018	As at 31 March 2017
(i) Notional principal amount of exchange traded IR derivatives undertaken during the year (instrumentwise)	NIL	NIL
(a)		
(b)		
(c)		
(ii) Notional principal amount of exchange traded IR derivatives outstanding as on 31st March 2018 (instrument-wise)	NIL	NIL
(a)		
(b)		
(c)		
(iii) Notional principal amount of exchange traded IR derivatives outstanding and not "highly effective" (instrument-wise)	NIL	NIL
(a)		
(b)		
(c)		
(iv) Mark-to-market value of exchange traded IR derivatives outstanding and not "highly effective" (instrument-wise)	NIL	NIL
(a)		
(b)		
(c)		

### 3.41 Disclosures on Risk Exposure in Derivatives

#### A. Qualitative Disclosure

The Company has not entered into any derivative contracts during the year.

#### B. Quantitative Disclosure

Particulars	As at 31 March 2018	As at 31 March 2017
(i) Derivatives (Notional Principal Amount)	NIL	NIL
(ii) Marked to Market Positions [1]		
(a) Assets (+)	NIL	NIL
(b) Liability (-)	NIL	NIL
(iii) Credit Exposure [2]	NIL	NIL
(iv) Unhedged Exposures	NIL	NIL



Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

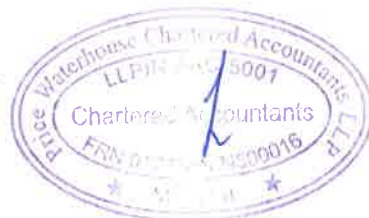
3.42 Details of the loan taken from Banks and other parties

a) From Banks

As at March 31 2018

Month of Maturity / Repayment	Rate of Interest		Total
	<=10%	10.01-11.00%	
February-2025	35.73	-	35.73
December-2024	72.92	-	72.92
November-2024	35.71	-	35.71
September-2024	72.92	-	72.92
August-2024	35.71	-	35.71
June-2024	72.92	-	72.92
May-2024	35.71	-	35.71
March-2024	184.13	-	184.13
February-2024	35.71	-	35.71
December-2023	184.93	-	184.93
November-2023	35.71	-	35.71
September-2023	184.93	-	184.93
August-2023	35.71	-	35.71
June-2023	184.93	-	184.93
May-2023	35.71	-	35.71
March-2023	528.68	-	528.68
February-2023	37.28	-	37.28
December-2022	645.98	-	645.98
November-2022	37.28	-	37.28
September-2022	803.03	-	803.03
August-2022	37.28	-	37.28
June-2022	803.03	-	803.03
May-2022	37.28	-	37.28
March-2022	803.03	-	803.03
February-2022	37.28	-	37.28
December-2021	803.03	-	803.03
November-2021	37.28	-	37.28
September-2021	803.03	-	803.03
August-2021	84.15	-	84.15
June-2021	803.03	-	803.03
May-2021	84.15	-	84.15
March-2021	1,182.18	-	1,182.18
February-2021	117.49	-	117.49
December-2020	1,182.48	-	1,182.48
November-2020	117.49	-	117.49
September-2020	1,357.19	-	1,357.19
August-2020	117.49	-	117.49
June-2020	1,476.24	-	1,476.24
May-2020	117.49	-	117.49
March-2020	1,507.29	-	1,507.29
February-2020	117.49	-	117.49
December-2019	1,513.74	-	1,513.74
November-2019	117.49	-	117.49
September-2019	1,607.49	-	1,607.49
August-2019	117.49	-	117.49
June-2019	1,607.49	-	1,607.49
May-2019	117.49	-	117.49
March-2019	1,263.73	-	1,263.73
February-2019	117.49	-	117.49
December-2018	1,169.99	-	1,169.99
November-2018	164.36	-	164.36
September-2018	1,013.74	-	1,013.74
August-2018	195.61	-	195.61
June-2018	958.14	-	958.14
May-2018	195.61	-	195.61
<b>Total</b>	<b>25,080.89</b>	<b>-</b>	<b>25,080.89</b>

Current Maturity	5,078.67
Long Term Borrowing	20,002.22
<b>Total Borrowings</b>	<b>25,080.89</b>



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### Nature of security and terms of repayment for secured borrowings (other than debentures):

All secured long term borrowings are secured by way of hypothecation of receivables i.e. loans and advances and corporate guarantee from the ultimate holding company and/or holding company.

### 3.42 Details of the loan taken from Banks and other parties (continued)

#### a) From Banks

As at March 31 2017

Month of Maturity / Repayment	Rate of Interest		Total
	<=10%	10.01-11.00%	
March-2024	90.37	-	90.37
December-2023	91.18	-	91.18
September-2023	91.18	-	91.18
June-2023	91.18	-	91.18
March-2023	91.18	-	91.18
February-2023	1.56	-	1.56
December-2022	91.17	-	91.17
November-2022	1.56	-	1.56
September-2022	91.17	-	91.17
August-2022	1.56	-	1.56
June-2022	91.17	-	91.17
May-2022	1.56	-	1.56
March-2022	91.17	-	91.17
February-2022	1.56	-	1.56
December-2021	91.17	-	91.17
November-2021	1.56	-	1.56
September-2021	91.17	-	91.17
August-2021	1.56	-	1.56
June-2021	91.17	-	91.17
May-2021	1.56	-	1.56
March-2021	470.82	-	470.82
February-2021	34.90	-	34.90
December-2020	470.62	-	470.62
November-2020	34.90	-	34.90
September-2020	645.62	-	645.62
August-2020	47.40	-	47.40
June-2020	739.37	-	739.37
May-2020	47.40	-	47.40
March-2020	820.62	-	820.62
February-2020	47.40	-	47.40
December-2019	820.62	6.25	826.87
November-2019	47.40	-	47.40
September-2019	820.62	37.50	858.12
August-2019	47.40	-	47.40
June-2019	883.12	37.50	920.62
May-2019	47.40	-	47.40
March-2019	883.12	37.50	920.62
February-2019	68.60	-	68.60
December-2018	924.79	68.75	993.54
November-2018	115.07	-	115.07
September-2018	924.79	68.75	993.54
August-2018	146.32	-	146.32
June-2018	924.79	68.75	993.54
May-2018	146.32	-	146.32
March-2018	871.44	68.75	940.19
February-2018	176.32	-	176.32
January-2018	30.00	-	30.00
December-2017	900.60	68.75	969.35
November-2017	166.32	-	166.32
October-2017	20.00	-	20.00
September-2017	579.90	75.69	655.59
August-2017	166.32	6.94	173.26
July-2017	20.00	6.94	26.94
June-2017	579.90	75.69	655.59
May-2017	132.99	6.94	139.93
April-2017	20.00	6.94	26.94
<b>Total</b>	<b>14,928.96</b>	<b>641.64</b>	<b>15,570.60</b>



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### 3.42 a) Details of the loan taken from Banks (continued)

Current Maturity	3,980.43
Long Term Borrowing	11,590.17
<b>Total Borrowings</b>	<b>15,570.60</b>

### 3.42 b) From The National Housing Bank

As at March 31 2018

Month of Maturity / Repayment	Rate of Interest				Total
	=8.60%	=8.90%	=6.12%	=8.50%	
March-2026	-	-	0.84	-	0.84
December-2025	-	-	1.45	-	1.45
September-2025	-	-	1.45	-	1.45
June-2025	-	-	1.45	-	1.45
March-2025	-	-	1.45	0.31	1.76
December-2024	-	4.15	1.45	0.47	6.07
September-2024	-	7.24	1.45	0.47	9.16
June-2024	-	7.24	1.45	0.48	9.17
March-2024	-	7.24	1.45	0.48	9.17
December-2023	-	7.24	1.45	0.48	9.17
September-2023	-	7.24	1.45	0.48	9.17
June-2023	-	7.24	1.45	0.48	9.17
March-2023	-	7.24	1.45	0.48	9.17
December-2022	-	7.24	1.45	0.48	9.17
September-2022	1.99	7.24	1.45	0.48	11.16
June-2022	3.39	7.24	1.45	0.48	12.56
March-2022	3.39	7.24	1.45	0.48	12.56
December-2021	3.39	7.23	1.45	0.48	12.55
September-2021	3.39	7.23	1.45	0.48	12.55
June-2021	3.39	7.23	1.45	0.48	12.55
March-2021	3.39	7.23	1.45	0.48	12.55
December-2020	3.39	7.23	1.45	0.48	12.55
September-2020	3.39	7.23	1.45	0.48	12.55
June-2020	3.39	7.23	1.45	0.48	12.55
March-2020	3.39	7.23	1.45	0.48	12.55
December-2019	3.39	7.23	1.45	0.48	12.55
September-2019	3.39	7.23	1.45	0.48	12.55
June-2019	3.39	7.23	1.45	0.48	12.55
March-2019	3.39	7.23	1.45	0.48	12.55
December-2018	3.39	7.23	1.45	0.48	12.55
September-2018	3.39	7.24	1.45	0.48	12.56
June-2018	3.39	7.24	1.45	0.48	12.56
<b>Total</b>	<b>59.62</b>	<b>192.26</b>	<b>45.79</b>	<b>13.25</b>	<b>310.92</b>

Current Maturity	50.22
Long Term Borrowing	260.70
<b>Total Borrowings</b>	<b>310.92</b>

#### Nature of security and terms of repayment for secured borrowings (other than debentures):

All secured long term borrowings are secured by way of hypothecation of receivables i.e. loans and advances and corporate guarantee from the ultimate holding company and/or holding company.



Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

3.42 b) From The National Housing Bank (continued)

As at March 31 2017

Month of Maturity / Repayment	Rate of Interest				Total
	=8.60%	=8.90%	=6.12%	=8.50%	
March-2028	-	-	-	0.47	0.47
December-2027	-	-	-	0.48	0.48
September-2027	-	-	-	0.48	0.48
June-2027	-	-	-	0.48	0.48
March-2027	-	-	-	0.48	0.48
December-2026	-	-	-	0.48	0.48
September-2026	-	3.20	-	0.48	3.68
June-2026	-	7.24	-	0.48	7.72
March-2026	-	7.24	0.80	0.48	8.52
December-2025	-	7.24	1.45	0.48	9.17
September-2025	-	7.23	1.45	0.47	9.15
June-2025	-	7.23	1.45	0.47	9.15
March-2025	-	7.23	1.45	0.47	9.15
December-2024	-	7.24	1.45	0.47	9.16
September-2024	-	7.24	1.45	0.47	9.16
June-2024	-	7.24	1.45	0.48	9.17
March-2024	-	7.24	1.45	0.48	9.17
December-2023	-	7.24	1.45	0.48	9.17
September-2023	-	7.24	1.45	0.48	9.17
June-2023	-	7.24	1.45	0.48	9.17
March-2023	1.71	7.24	1.45	0.48	10.88
December-2022	3.39	7.24	1.45	0.48	12.56
September-2022	3.39	7.24	1.45	0.48	12.56
June-2022	3.39	7.24	1.45	0.48	12.56
March-2022	3.39	7.24	1.45	0.48	12.56
December-2021	3.39	7.23	1.45	0.48	12.55
September-2021	3.39	7.23	1.45	0.48	12.55
June-2021	3.39	7.23	1.45	0.48	12.55
March-2021	3.39	7.23	1.45	0.48	12.55
December-2020	3.39	7.23	1.45	0.48	12.55
September-2020	3.39	7.23	1.45	0.48	12.55
June-2020	3.39	7.23	1.45	0.48	12.55
March-2020	3.39	7.23	1.45	0.48	12.55
December-2019	3.39	7.23	1.45	0.48	12.55
September-2019	3.39	7.23	1.45	0.48	12.55
June-2019	3.39	7.23	1.45	0.48	12.55
March-2019	3.39	7.23	1.45	0.48	12.55
December-2018	3.39	7.23	1.45	0.48	12.55
September-2018	3.39	7.24	1.45	0.48	12.56
June-2018	3.39	7.24	1.45	0.48	12.56
March-2018	3.38	7.24	1.45	0.48	12.55
December-2017	3.38	7.24	1.45	0.48	12.55
September-2017	3.39	7.24	1.45	0.48	12.56
June-2017	3.39	7.24	1.45	0.48	12.56
<b>Total</b>	<b>79.66</b>	<b>270.92</b>	<b>51.55</b>	<b>21.06</b>	<b>423.19</b>

Current Maturity	50.22
Long Term Borrowing	372.97
<b>Total Borrowings</b>	<b>423.19</b>



Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

3.43 Securitisation/ Direct Assignment:

(A) Disclosures in the notes to the accounts in respect of securitisation transactions as required under revised guidelines on securitization transactions issued by HFC vide circular no. NHB.HFC.CG-DIR.1/MD&CEO/2016

Particulars		As at 31 March 2018	As at 31 March 2017
1	No. of SPVs sponsored by the HFC for securitisation transactions	1	3
2	Total amount of securitised assets as per books of the SPVs sponsored by the HFC	5.19	741.28
3	Total amount of exposures retained by the HFC to comply with MRR as on the date of balance sheet	0.52	37.96
	(I) Off-balance sheet exposures towards Credit Enhancements		
	a) First Loss	-	-
	b) Others	-	-
	(II) On-balance sheet exposures towards Credit Enhancements		
	a) First Loss	0.52	37.96
	b) Others	-	-
4	Amount of exposures to securitisation transactions other than MRR	10.08	276.20
	(I) Off-balance sheet exposures towards Credit Enhancements		
	a) Exposure to own securitisations		
	i.) First Loss	-	143.17
	ii.) Others	-	-
	b) Exposure to third party securitisations		
	i.) First Loss	-	-
	ii.) Others	-	-
	(II) On-balance sheet exposures towards Credit Enhancements		
	a) Exposure to own securitisations		
	i.) First Loss	10.08	133.03
	ii.) Others	-	-
	b) Exposure to third party securitisations		
	i.) First Loss	-	-
	ii.) Others	-	-

\* Only the SPVs relating to outstanding securitisation transactions may be reported here

(B) Details of Financial Assets sold to Securitisation / Reconstruction Company for Asset Reconstruction

Particulars		As at 31 March 2018	As at 31 March 2017
i)	No. of accounts	Nil	Nil
ii)	Aggregate value (net of provisions) of accounts sold to SC / RC	Nil	Nil
iii)	Aggregate consideration	Nil	Nil
iv)	Additional consideration realized in respect of accounts transferred in	Nil	Nil
v)	Aggregate gain / loss over net book value	Nil	Nil

(C) Disclosures in the notes to the accounts in respect of assignment transactions as required under revised guidelines on securitization transactions issued by HFC vide circular no. NHB.HFC.CG-DIR.1/MD&CEO/2016

Particulars		As at 31 March 2018	As at 31 March 2017
1	No. of transactions assigned by the HFC	7	5
2	Total amount outstanding	2,897.81	1,707.24
3	Total amount of exposures retained by the HFC to comply with MRR as on the date of balance sheet	340.56	221.32
	(I) Off-balance sheet exposures		
	a) First Loss	-	-
	b) Others	-	-
	(II) On-balance sheet exposures		
	a) First Loss	-	-
	b) Others	340.56	221.32
4	Amount of exposures to assignment transactions other than MRR	-	-
	(I) Off-balance sheet exposures		
	a) Exposure to own assignments		
	i.) First Loss	-	-
	ii.) Others	-	-
	b) Exposure to third party assignments		
	i.) First Loss	-	-
	ii.) Others	-	-
	(II) On-balance sheet exposures		
	a) Exposure to own assignments		
	i.) First Loss	-	-
	ii.) Others	-	-
	b) Exposure to third party assignments		
	i.) First Loss	-	-
	ii.) Others	-	-



Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

3.43 *Securitisaton/ Direct Assignment (continued)*

(D) Details of Assignment transactions undertaken by HFCs

Particulars		For the year ended 31 March 2018	For the year ended 31 March 2017
i)	No. of accounts	778	113
ii)	Aggregate value (net of provisions) of accounts sold	1,904.08	1,005.91
iii)	Aggregate consideration	1,904.08	1,005.91
iv)	Additional consideration realized in respect of accounts transferred in earlier years	-	-
v)	Aggregate gain / loss over net book value	-	-

(E) *Details of non-performing financials assets purchased / sold*

During the year the Company has neither purchased nor sold any non-performing financials assets. (Previous year : Nil)

*A. Details of non-performing financial assets purchased :*

Particulars		As at 31 March 2018	As at 31 March 2017
1	(a) No. of accounts purchased during the year	Nil	Nil
	(b) Aggregate outstanding	Nil	Nil
2	(a) Of these, number of accounts restructured during the year	Nil	Nil
	(b) Aggregate outstanding	Nil	Nil

*B. Details of Non-performing Financial Assets sold:*

Particulars		As at 31 March 2018	As at 31 March 2017
1	No. of accounts sold	Nil	Nil
2	Aggregate outstanding	Nil	Nil
3	Aggregate consideration received	Nil	Nil

3.44 *Disclosure of Restructured Accounts*

During the year the company has not restructured any loan / advances; (Previous year Rs. Nil)

3.45 *Asset liability management*

Maturity pattern of certain items of assets and liabilities

For the financial year 2017-18

Particulars	Upto 30/31 days	Over 1 month upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years upto 7 Years	Over 7 years upto 10 Years	Over 10 Years	Total
<b>Liabilities</b>											
Deposits	-	-	-	-	-	-	-	-	-	-	-
Borrowings from Bank	1,325.50	745.61	970.69	1,221.90	2,740.69	12,474.56	6,477.05	1,306.20	5.11	-	27,267.31
Market Borrowing*	320.00	-	500.00	-	195.61	3,243.86	3,813.83	-	4,532.94	-	12,606.24
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-
<b>Assets</b>											
Advances	1,084.79	847.73	826.81	3,723.39	5,545.10	5,068.88	3,495.13	3,843.62	6,707.89	12,963.73	44,107.07
Investments	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-

\* Unamortised discount on commercial papers not considered

For the financial year 2016-17

Particulars	Upto 30/31 days	Over 1 month upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years upto 7 Years	Over 7 years upto 10 Years	Over 10 Years	Total
<b>Liabilities</b>											
Deposits	-	-	-	-	-	-	-	-	-	-	-
Borrowings from Banks	861.09	139.93	668.14	868.35	2,327.28	8,093.59	2,962.18	820.62	84.85	1.90	16,827.93
Market Borrowings*	375.00	630.00	570.00	150.00	465.31	2,888.86	630.83	-	4,550.31	-	10,260.31
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-
<b>Assets</b>											
Advances	1,089.11	850.86	1,837.63	2,546.46	5,477.97	5,936.85	2,753.49	2,328.98	4,066.16	5,786.18	32,673.69
Investments	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-

In computing the above information, certain estimates assumptions and adjustments have been made by the management which are consistent with the guidelines provided by the National Housing Bank.



Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

3.46 Exposure to real estate sector

a) Exposure to real estate sector, both direct and indirect

Category	As at 31 March 2018	As at 31 March 2017
<b>a) Direct exposure</b>		
(i) Residential mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; [Individual housing loans up to Rs. 15 lakh Rs. 4914.10 million (Previous Year Rs. 2507.53 million)]	32,146.27	16,828.51
(ii) Commercial real estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc).	10,866.74	11,888.76
(iii) Investments in Mortgage Backed Securities (MBS) and other		
a) Residential	Nil	Nil
b) Commercial real estate	Nil	Nil
<b>b) Indirect exposure</b>		
Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	Nil	Nil

b) Exposure to capital market

Particulars	As at 31 March 2018	As at 31 March 2017
i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	Nil	Nil
ii) advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	Nil	Nil
iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	Nil	Nil
iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	Nil	Nil
v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	Nil	Nil
vi) loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	Nil	Nil
vii) bridge loans to companies against expected equity flows / issues	Nil	Nil
viii) all exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
<b>Total Exposure to Capital Market</b>	<b>Nil</b>	<b>Nil</b>

3.47 Details of financing of parent Company products - Nil (Previous year - Nil)

3.48 Details of Single Borrower Limit (SBL) / Group Borrower Limit (GBL) exceeded by the HFC

During the year ended 31 March 2018 and 31 March 2017, the Company's credit exposure (whether in terms of sanctioned amount or entire amount outstanding, whichever is higher) to single borrowers and group borrowers were within the limits prescribed by the NHB.

3.49 Unsecured Advances

The Company has not taken any charge over the rights, licenses, authorisations, etc., against unsecured loans given to borrowers.





Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)  
For the year ended 31 March 2018

(Currency: Indian rupees in Million)

3.50 Details of ratings assigned by credit rating agencies and migration of ratings during the year

As at 31 March 2018

Instrument Category	ICRA	CARE	CARE	Brickworks	Brickworks	CRISIL
i) Long Term Instruments :	(Stable)	(Stable)				
Rating	[ICRA] AA	CARE AA	CARE AA (SO)	BWR AA+	BWR AA	CRISIL AA/Stable
Amount	58,000.00	33,150.00	710.00	7,500.00	1,000.00	25,350.00
ii) Short Term Instruments :						
Rating	[ICRA] A1+	CARE A1+	NA	NA	NA	CRISIL A1+
Amount	10,000.00	10,000.00	NA	NA	NA	10,000.00

Note: 1. Only utilized credit rating details are provided  
2. There were no changes in any of the ratings or outlook during the year

As at 31 March 2017

Instrument Category	ICRA	CARE	CARE	Brickworks	CRISIL
i) Long Term Instruments :					
Rating	[ICRA] AA	CARE AA	CARE AA (SO)	BWR AA+	CRISIL AA/Stable
Amount	38,000.00	21,500.00	2,500.00	7,500.00	21,350.00
ii) Short Term Instruments :					
Rating	[ICRA] A1+	CARE A1+	NA	NA	CRISIL A1+
Amount	10,000.00	5,000.00	NA	NA	7,500.00

3.51 Remuneration of Directors

The Company has not entered into any transactions with non-executive directors during the year (Previous Year Rs.Nil), except for those disclosed in note note 3.63

3.52 Net Profit or Loss for the period, prior period items and changes in accounting policies

There are no prior period items (Previous Year Rs.Nil) and there are no changes in accounting policies during the year.

3.53 Accounting Standard 21 - Consolidated Financial Statements (CFS)

The company does not have any subsidiary, associate, or joint venture and hence consolidation of accounts is not required.

3.54 Details of 'provisions and contingencies'

Break up of 'provisions and Contingencies' shown under the head expenditure in statement of profit and loss.		For the year ended 31 March 2018	For the year ended 31 March 2017
i)	Provisions for depreciation on investment	Nil	Nil
ii)	Provision towards NPA	(10.42)	84.23
iii)	Provision made towards income tax	388.18	311.70
iv)	Provision for standard assets* (with details like teaser loan, CRE, CRE-RH etc.)	18.14	64.79
v)	Other provision and contingencies		
a)	Provision for credit loss on securitisation	(9.36)	9.36

\* Provision for Standard Assets include CRE - RH of Rs (17.62) million (Previous Year Rs 30.84 million), CRE - Non-RH of Rs (10.82) million (Previous Year Rs 25.25 million), Non CRE of Rs 31.75 million (Previous Year Rs 8.70 million) and Teaser Loans of Rs. 14.83 million (Previous Year Nil)

Break up of Loan & Advances and Provisions thereon	Housing		Non-Housing	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
<b>Standard Assets</b>				
a) Total Outstanding Amount #	24,876.83	16,382.51	18,931.82	16,200.21
b) Provisions made	104.29	91.97	121.26	115.44
<b>Sub-Standard Assets</b>				
a) Total Outstanding Amount	214.82	144.37	276.87	79.56
b) Provisions made	32.22	39.21	41.53	38.49
<b>Doubtful Assets - Category-I</b>				
a) Total Outstanding Amount	102.40	51.05	45.18	35.06
b) Provisions made	25.60	12.76	11.29	8.77
<b>Doubtful Assets - Category-II</b>				
a) Total Outstanding Amount	64.40	45.45	5.64	4.53
b) Provisions made	43.05	18.18	2.26	1.81
<b>Doubtful Assets - Category-III</b>				
a) Total Outstanding Amount	-	-	-	-
b) Provisions made	-	-	-	-
<b>Loss Assets</b>				
a) Total Outstanding Amount	-	47.15	-	-
b) Provisions made	-	47.15	-	-
<b>TOTAL</b>				
a) Total Outstanding Amount	25,258.45	16,670.53	19,259.51	16,319.36
b) Provisions made	205.16	209.27	176.34	164.51

Note:

#	Standard Assets	Housing		Non-Housing	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
	Principal outstanding	24,664.95	16,229.13	18,732.80	16,037.39
	Interest accrued	211.88	153.38	199.02	162.82

2. The Category of Doubtful Assets will be as under:

Period for which the assets has been considered as doubtful	Category
Up to one year	Category-I
One to three years	Category-II
More than three years	Category-III



Edelweiss Housing Finance Limited

Notes to the financial statements (Continued)  
For the year ended 31 March 2018

(Currency: Indian rupees in Million)

3.55 Draw Down from Reserves

No Draw Down made from the Statutory Reserves during FY 2017-18 (Previous Year Rs. Nil)

3.56 Concentration of Public Deposits, Advances, Exposures and NPAs

Concentration of Public Deposits (for Public Deposit taking/holding HFCs)

Particular	As at 31 March 2018	As at 31 March 2017
Total Deposit of twenty largest depositors	NA	NA
% of deposits to twenty largest depositors to total Deposits of the HFC	NA	NA

Concentration of Loans & Advances

Particular	As at 31 March 2018	As at 31 March 2017
Total Loans & Advances to twenty largest borrowers	4,300.44	4,713.79
% of Loans & Advances to twenty largest borrowers to total advances of the HFC	9.75%	14.43%

Concentration of all exposure (including off-balance sheet exposure)

Particular	As at 31 March 2018	As at 31 March 2017
Total exposures to twenty largest borrowers / customers	4,549.66	6,709.74
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the HFC on borrowers / customers	9.89%	18.51%

Concentration of NPAs

Particular	As at 31 March 2018	As at 31 March 2017
Total exposures to top ten NPAs	189.66	142.86

Sector-wise NPAs

Sl. No.	Sector	% of NPAs to total advances in that sector	
		As at 31 March 2018	As at 31 March 2017
A.	Housing Loans:		
1	Individual	2.00%	2.93%
2	Builders / Project Loans	0.00%	0.00%
3	Corporates	1.58%	14.54%
4	Other (specify)	0.00%	0.00%
B.	Non-Housing Loans:		
1	Individual	1.59%	0.63%
2	Builders / Project Loans	0.00%	0.00%
3	Corporates	3.28%	2.25%
4	Other (HUF & Partnership Firm)	1.10%	0.00%

3.57 Movements of NPAs

The following table sets forth, for the periods indicated, the details of movement of gross Non-performing assets (NPAs), net NPAs and provision

Particular	As at 31 March 2018	As at 31 March 2017
i) Net NPAs to net advances (%)	1.25%	0.74%
ii) Movement of NPAs (Gross)		
a) Opening balance	407.17	276.28
b) Additions during the year	1,002.59	458.06
c) Reductions during the year	(700.45)	(327.17)
d) Closing balance	709.31	407.17
iii) Movement of net NPA		
a) Opening balance	240.80	197.07
b) Additions during the year	808.46	320.96
c) Reductions during the year	(495.90)	(277.23)
d) Closing balance	553.36	240.80
iv) Movement of provisions for NPAs (excluding provision on standard assets)		
a) Opening balance	166.37	79.21
b) Provisions made during the year	194.13	137.10
c) Write-off/write-back of excess provisions	(204.55)	(49.94)
d) Closing balance	155.95	166.37



# Edelweiss Housing Finance Limited

## Notes to the financial statements (Continued)

For the year ended 31 March 2018

(Currency: Indian rupees in Million)

### 3.58 Overseas Assets

The Company do not hold any Overseas Assets; (Previous Year Nil).

### 3.59 Off-balance Sheet SPVs sponsored - None (Previous Year: None)

### 3.60 Disclosure of complaints

#### Customer complaints

Particular	As at 31 March 2018	As at 31 March 2017
(a) No. of complaints pending at the beginning of the year	-	2
(b) No. of complaints received during the year	156	329
(c) No. of complaints redressed during the year	150	331
(d) No. of complaints pending at the end of the year	6	-

### 3.61 Company information

The country of operation for the Company is in India and it does not have any joint venture partners with regard to Joint ventures and overseas subsidiaries.

### 3.62 Corporate social responsibility ( CSR)

As per the provisions of Section 135 of Companies Act 2013,

a) Gross Amount required to be spent by the Company during the year was Rs. 15.11 million; (Previous year Rs. 7.95 million)

b) Amount spent during the year on :

Particulars	In cash	Yet to be paid in cash	Total
i Construction/ acquisition of any assets	-	-	-
ii On purpose other than (i) above	8.50	-	8.50
	(2.50)	-	(2.50)

1. The Company is a subsidiary of Edelweiss Commodities Services Limited and ultimate holding company is Edelweiss Financial Services Limited. Edelweiss group is conscious of its Corporate Social Responsibility and, had accordingly established a CSR arm, "EdelGive Foundation" in the year 2008. As an amount of Rs. 177.84 million (Previous year: Rs. 115.68 million) (representing more than 2% of the consolidated profit of the group) was spent towards CSR activities during the year ended March 31, 2018, the Company has not incurred the prescribed CSR expenditure on a standalone basis during the year ended March 31, 2018.

2. Figures in bracket are in respect of previous year.

### 3.63 Details of transaction with non executive directors

Name of the Director	Nature of Transaction	As at 31 March 2018	As at 31 March 2017
Mr. Udayshankar Dutt	Sitting fees	0.22	0.20
Mr. P N Venkatachalam	Sitting fees	0.20	0.20

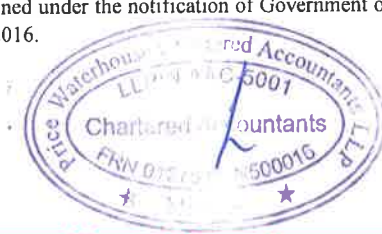
### 3.64 Registration/License obtained from other financial sector regulators - Nil

### 3.65 Disclosure of penalties imposed by NHB and other regulators - Nil

### 3.66 Disclosures relating to Specified Bank Notes\* (SBNs) held and transacted during the period from 08th November to 30th December 2016 pursuant to notification no. G.S.R. 308(E) dated 30th March 2017

Particular	SBNs*	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	2.97	0.02	2.99
(+) Permitted receipts	-	4.55	4.55
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	2.97	4.57	7.54
Closing cash in hand as on 30.12.2016	-	0.00	0.00

\* For the purposes of this clause, the term specified bank notes (SBNs) means the bank notes of denomination of existing series of the value of five hundred rupees and one thousand rupees as defined under the notification of Government of India, in the Ministry of Finance, Department of Economic Affairs No. S.O.3407(E), dated 8th November 2016.



Edelweiss Housing Finance Limited  
 Notes to the financial statements (Continued)  
 For the year ended 31 March 2018

3.67 Disclosure under Regulation 53(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party transactions

Particulars	As at 31 March 2018	As at 31 March 2017
Loans and advances in the nature of loans to subsidiaries	-	-
Loans and advances in the nature of loans to associates	-	-
Loans and advances in the nature of loans to firms/companies in which directors are interested	-	-
Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan	-	-

3.68 There are no amount due and outstanding to be credited to Investor Education and Protection Fund as at March 31, 2018

Previous year's figures have been regrouped and rearranged wherever necessary confirm to current year's presentation / classification.

Signatures to notes forming part of the financial statement.

For Price Waterhouse Chartered Accountants LLP  
 Chartered Accountants  
 Firm's Registration No. 012754N/N500016

For and on behalf of the Board of Directors  
 Edelweiss Housing Finance Limited



Sharad Vasant  
 Partner  
 Membership No: 101119



Vineet Mahajan  
 Director  
 DIN : 07253615



Shalinee Mimani  
 Director  
 DIN : 07404075



Gaurang Tailor  
 Chief Financial Officer



Ankit Kumar Jain  
 Company Secretary  
 Membership no. A21893

Mumbai  
 02 May 2018

Mumbai  
 02 May 2018

Mumbai  
 02 May 2018