

June 25, 2022

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Credit Rating

This is to inform that ICRA Limited ("ICRA") wide its letter dated June 24, 2022 has modified/withdrawn the ratings/outlook assigned to various instruments of the Company. The summary of the said rating actions is enclosed herewith in the Annexure.

Kindly take the same on record.

Thanking you,

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Thanking you,

Yours faithfully,

For Edelweiss Rural & Corporate Services Limited

Chirag Shah

Company Secretary

Email: cs@edelweissfin.com Website: www.ercsl.edelweissfin.com



Annexure

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-term Fund-based Bank Lines	732.00	732.00	[ICRA]A+ (Stable); reaffirmed and outlook revised to Stable from Negative
Non-convertible Debenture Programme	620.27	620.27	[ICRA]A+ (Stable); reaffirmed and outlook revised to Stable from Negative
Non-convertible Debenture Programme	882.73	0.00	[ICRA]A+ (Stable); reaffirmed and outlook revised to Stable from Negative and withdrawn
Total	2,818.00	1,352.27	