

ERCSL/Sec/2022/68

November 7, 2022

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

In accordance with the provisions of Regulation 52 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors of the Company (the Board) at its Meeting held today, has *inter alia* approved the standalone unaudited financial results of the Company for the second quarter and half year ended September 30, 2022 (the Results).

The copy of the Results together with the Limited Review Report issued by the Auditors of the Company are enclosed. The Auditors have issued an unmodified opinion on the Results.

The disclosures of Related Party Transactions for the half year ended September 30, 2022, pursuant to Regulation 23 of the Listing Regulations is enclosed.

Further, as per Regulations 54 and 56 of the Listing Regulations, an Asset Cover Certificate issued by the Auditors is enclosed.

The meeting of the Board commenced at 4:30 p.m. and concluded at 5:00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Rural & Corporate Services Limited

Chirag Shah Company Secretary

Encl.: as above

Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Edelweiss Rural & Corporate Services Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Edelweiss Rural & Corporate Services Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants

ICAI Firm registration number: 301003E/E300005

SHRAWAN
BHAGWATI
JALAN

Digitally signed by SHRAWAN
BHAGWATI JALAN
DN: cn=SHRAWAN BHAGWATI
JALAN, c=IN, o=Personal,
email=shrawan Jalan@srb. in
Date: 2022.11.07 18:03.23 +05'30'

per Shrawan Jalan

Partner

Membership No.: 102102

UDIN: 22102102BCJSNL8642

Place: Mumbai

Date: November 07, 2022

Corporate Identity Number-U45201TG2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



Financial Results for the quarter and half year ended 30 September 2022

(Rs.In Crores)

			Quarter Ended		Half Year	Year Ended		
	Particulars	September	June	September	September	September	March	
		30, 2022 (Unaudited)	30, 2022 (Unaudited)	30, 2021 (Unaudited)	30, 2022 (Unaudited)	30, 2021 (Unaudited)	31, 2022 (Audited)	
1	Revenue from operations							
	(a) Interest income	54.83	65.13	79.57	119.96	160.87	369.9	
	(b) Fee and commission income	22.90	24.05	17.73	46.95	37.20	75.4	
	(c) Net gain/(loss) on fair value changes	12.69	(1.02)	(3.50)	11.67	13.55	24.9	
	(d) Sale of commodities	124.81	147.08	165.52	271.89	165.52	458.4	
	(e) Rental income	8.81	8.07	8.58	16.88	19.23	36.7	
	Total revenue from operations	224.04	243.31	267.90	467.35	396.37	965.5	
2	Other income	(0.35)	38.93	1.11	38.58	3.77	118.6	
3	Total Income (1+2)	223.69	282.24	269.01	505.93	400.14	1,084.1	
4	Expenses							
	(a) Finance costs	93.46	102.30	120.37	195.76	230.36	539.9	
	(b) Employee benefits expense	10.01	(3.84)	13.35	6.17	18.01	53.7	
	(c) Depreciation, amortisation and impairment	6.03	5.85	6.13	11.88	13.03	40.8	
	(d) Purchase of commodities	124.74	147.00	165.48	271.74	165.48	458.3	
	(e) Impairment on financial instruments	(44.23)	3.02	(7.92)	(41.21)	(12.79)	12.0	
	(f) Other expenses	18.63	15.56	12.26	34.19	26.51	61.2	
	Total expenses	208.64	269.89	309.67	478.53	440.60	1,166.1	
5	Profit /(Loss) before tax (3-4)	15.05	12.35	(40.66)	27.40	(40.46)	(82.0	
6	Tax expense							
	Current tax	-	-	-		-	-	
	Deferred tax	11.77	(2.45)	0.52	9.32	2.23	(7.4	
7	Net Profit / (Loss) for the period (5-6)	3.28	14.80	(41.18)	18.08	(42.69)	(74.6	
8	Other Comprehensive Income / (Loss)	-	-	0.28	-	0.57	(1.8	
9	Total Comprehensive Income / (Loss) (7+8)	3.28	14.80	(40.90)	18.08	(42.12)	(76.4	
10	Earnings Per Share (₹) (Face Value of ₹ 10/- each)							
	- Basic (Refer Note 5)	0.45	2.05	(6.28)	2.50	(6.51)	(11.3	
	- Diluted (Refer Note 5)	0.45	2.05	(6.28)	2.50	(6.51)	(11.3	

- Edelweiss Rural & Corporate Services Limited (the 'Company') has prepared unaudited financial results (the 'Statement') for the quarter and half year ended 30 September 2022 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- The above unaudited financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on 07 November 2022.
- The above financial results for the quarter and half year ended September 30, 2022 have been subjected to Limited Review by the Statutory Auditors of the Company and the auditors have issued an unqualified review report.

Edelweiss Custodial Services Limited ("ECDSL"), an associate of the Edelweiss Financial Services Company ("EFSL"), challenged an order, by an investigating agency, marking lien on its clearing account, before the 47th Additional Chief Metropolitan Magistrate Court, Mumbai. Since the investigation against Anugrah Stock and Broking Pvt. Ltd. ("trading member"), for which ECDSL was a clearing member, is still under process, the said investigative agency contended that it had no objection to set aside the lien order upon ECDSL providing an undertaking to keep sufficient assets unencumbered. The matter is subjudice and has been listed for further hearing and there is no further update on this matter during the quarter.

On behalf of ECDSL, the Company has since provided the undertaking to keep sufficient unencumbered assets amounting to Rs.251.95 crores belonging to the Company

The Company has been represented by ECDSL that it has acted in accordance with the agreement entered with the trading member and in accordance with applicable laws and regulations. Accordingly, there is no adjustment required in the financial results for the quarter and half year ended 30 September 2022.

- 5 Earnings per share for the quarters ended 30 September 2022, 30 June 2022 and 30 September 2021 and half year ended 30 September 2022 and 30 September 2021 are not annualised.
- As at September 30, 2022, the Company's contractual cumulative assets of Rs. 379 crores are lower than its contractual cumulative liabilities of Rs. 1,134 crores maturing over the next one year. The Company has plans to monetize its assets to meet its liabilities maturing over next one year. Additionally, Edelweiss Financial Services Limited, the holding company, will continue to provide operating and financial support to the Company as required. The Board of Directors of the Company in its meeting dated November 7, 2022 has reviewed liquidity, asset liability management of the Company and approved Company's assessment of its ability to repay its debt as planned.
- The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact if any, and account for the same once the rules are notified and become effective.



Corporate Identity Number-U45201**TG**2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900 Corporate Off: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098

8 Statement of Assets and Liabilities as at 30 September 2022

		(₹ in Crores)							
	Particulars	As at 30 September 2022 (Unaudited)	As a 31 March 2022 (Audited						
l.	ASSETS								
(1)	Non-current assets								
. ,	(a) Property, Plant and Equipment	223.42	229.89						
	(b) Investment property	188.12	192.6						
	(c) Other Intangible assets	0.61	0.8						
	(d) Financial Assets	10.0	0.0.						
	(i) Investments	2,105.09	2,246.0						
	(ii) Bank balances other than cash and cash equivalents	35.28	34.0						
	(iii) Loans	381.99	805.1						
	(iv) Other financial assets	3.33	3.2						
	(e) Deferred tax assets (net)	100.79	110.1						
	(f) Income tax assets (net)	149.91	154.60						
	(g) Other non-current assets	4.73	4.7						
	Total Non-current assets	3,193.27	3,781.3						
	Total Non-Current assets	3,133.27	3,701.3						
(2)	Current assets								
	(a) Financial Assets								
	(i) Stock-in-trade	25.06	62.50						
	(ii) Investments	0.31	0.3						
	(iii) Trade receivables	26.92	18.79						
	(iv) Cash and cash equivalents	7.09	11.7						
	(v) Bank balances other than cash and cash equivalents	5.21	6.7						
	(vi) Loans	203.15	288.4						
	(vii) Other financial assets	0.29	0.4						
	(b) Other current assets	20.18	20.2						
	Total Current assets	288.21	409.32						
	TOTAL ASSETS	3,481.48	4,190.69						
	EQUITY AND LIABILITIES								
l.	Equity								
	(a) Equity share capital	46.54	46.54						
	(b) Instruments entirely equity in nature	950.00	950.00						
	(c) Other equity	(348.87)	(367.28						
	Total Equity	647.67	629.2						
II.	LIABILITIES								
(1)	Non-current liabilities								
(-/	(a) Financial liabilities								
	(i) Borrowings	1,668.75	1,570.0						
	(ii) Other financial liabilities	14.29	14.20						
	(iii) Lease liabilities	0.22	0.3						
	(b) Provisions	0.53	0.53						
	Total Non-current liabilities	1,683.79	1,585.1						
(2)	Current liabilities								
	(a) Financial liabilities								
	(i) Borrowings	882.28	1,938.6						
	(ii) Trade payables								
	Total outstanding dues of micro enterprises and small enterprises	-	0.23						
	Total outstanding dues to creditors other than micro enterprises and small enterprises	18.30	9.5						
	(iii) Other financial liabilities	245.90	23.9						
	(b) Other current liabilities	2.97	3.8!						
	(c) Provisions	0.57	0.14						
	Total Current liabilities	1,150.02	1,976.32						
	TOTAL FOLLITY AND HABILITIES	3 404 40	4 100 0						
	TOTAL EQUITY AND LIABILITIES	3,481.48	4,190.69						



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Statement of cash flows for the half year ended 30 September 2022

		(₹ in Crores)							
	Particulars	For the half year ended 30 September 2022 (Unaudited)	For the half year ended 30 September 2021 (Unaudited						
Α	Cash flow from operating activities								
	Profit / (Loss) before tax	27.40	(40.46						
	Adjustments for								
	Provision for non performing assets	(40.95)	(11.53)						
	Provision for bad & doubtful debts (net of write off)	(0.26)	(1.27)						
	Depreciation and amortisation expense	11.88	13.03						
	Profit / (Loss) on sale of fixed assets (net)	(0.03)	0.17						
	Provision for employee benefits	0.15	4.73						
	Profit / (Loss) on sale of current and non-current investments	(38.92)	-						
	Fair valuation of non-current investments	(4.20)	(7.00)						
	Share of profit from partnership firm	-	(0.42)						
	Finance costs	195.76	226.16						
	Operating cash flow before working capital changes	150.83	183.42						
	Changes in working capital								
	(Increase) / Decrease in trade receivables	(7.87)	1.33						
	(Increase) / Decrease in stock-in-trade	37.44	85.36						
	(Increase) / Decrease in loans and advances	549.37	706.49						
	(Increase) / Decrease in other assets	0.47	(588.70)						
	Increase / (Decrease) in Trade Payable	8.58	(24.15)						
	Increase / (Decrease) in liabilities and provisions	221.50	(17.42)						
	Cash generated from operations	960.32	346.33						
	Taxes paid (net of refunds)	4.71	(14.09)						
	Net cash generated from operating activities - A	965.03	332.24						
В	Cash flow from investing activities								
	(Purchase) / Sale of fixed assets (net) (including capital work-in progress) ¹	(0.68)	(4.89)						
	(Purchase) / Sale of current and non-current investments (net) ¹	184.48	(558.87)						
	Net cash generated from / (used in) investing activities - B	183.80	(563.76)						
С	Cash flow from financing activities								
	(Repayment of) / Proceeds from loans (net) 1	(1,053.68)	658.82						
	Proceeds from / (Redemption of) subordinated liabilities	9.66	0.74						
	Proceeds from issuance of commercial paper	86.35	25.00						
	Redemption of commercial paper		17.49						
	Dividend and dividend distribution tax paid		(0.74)						
	Principal repayment of leases (Ind AS 116)	(0.09)	(2.42)						
	Interest paid	(195.76)	(280.12)						
	Net cash (used in) / generated from financing activities - C	(1,153.52)	418.77						
	The case (asses in) Senerated from marking activities	(1,133.32)	710.77						
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	(4.69)	187.25						
	Cash and cash equivalents as at the beginning of the year	11.78	32.37						
	Cash and cash equivalents as at the end of the period	7.09	219.63						

 $^{^{1}\,\}mathrm{Net}$ figures have been reported on account of volume of transactions.

 $Previous\ period\ /\ year\ figures\ have\ been\ regrouped\ /\ reclassified\ wherever\ necessary\ to\ conform\ to\ current\ period's\ /\ year's\ presentation$

For and on behalf of the Board of Directors

RAVINDRA Digitally signed by RAVINDRA BABAN DHOBALE Date: 2022.11.07 17.08:10 +0530

Ravindra Dhobale

Executive Director & Chief Financial Officer

DIN: 05147051

Place : Mumbai Date: 07 November 2022

² Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.

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Annexure

- i) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and / or by way of charge/ hypothecation of book debts/ loan receivables or both, on first pari-passu basis, to the extent stated in the respective information memorandum. Accordingly, the Company is maintaining asset cover of 1.1x or such higher asset cover required as per the terms of offer document/ Information Memorandum.
- ii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

		Half year ended	Year ended
	Particulars	September	March
		30, 2022	31, 2022
		(Unaudited)	(Audited)
1	Debt-equity ratio (Refer note 1)	3.94	5.58
2	Net worth (Rs. in Crores) (Refer note 2)	647.67	629.26
3	Debt Service Coverage Ratio (DSCR) (Refer note 3)	0.21	0.34
4	Interest Service Coverage Ratio (ISCR) (Refer note 4)	1.14	0.85
5	Outstanding redeemable preference shares (no.of shares)	22,045,000	22,045,000
6	Outstanding redeemable preference share capital (Rs. In crores	233.11	223.45
7	Capital redemption reserve (Rs. in Crores)	3.00	3.00
8	Debenture redemption reserve	120.21	120.21
9	Net profit/ (loss) after tax (Rs.in Crores)	18.08	(74.60)
10	Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
	- Basic	2.50	(11.38)
	- Diluted	2.50	(11.38)
11	Total debt to Total assets (%) (Refer note 5)	0.73	0.84

Notes:

- 1 Debt-equity Ratio = Total Borrowing (Non Current Borrowing + Current Borrowings) / Net worth
- 2 Net worth = "Equity share capital + Instruments entirely equity in nature + Other equity"
- 3 DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)
- 4 ISCR = Profit before interest and tax / Interest expense
- 5 Total debt to Total assets = Total Borrowing (Non Current Borrowing + Current Borrowings) / Total assets
- 6 Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin (%) and Net profit margin (%) are not applicable owing to the business model of the Company.

Edelweiss Rural & Corporate Services Limited Related Party Transactions Disclosure for the half year ended September 30,2022

													perio	d when such transaction was undertaken.						
	Details of the party (listed en /subsidiary) entering into the transaction	ity	Details of the country	erparty			Value of the related	Value of	In case monies a party as a result c	are due to either of the transaction	In case any financial indeb to make or give loans, i deposits, advances or	inter-corpo	orate	De	tails of the		r-corporate d vestments	leposits, advances or		
Sr No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	partytransaction as approved by the audit committee	transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
2	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Financial Services Limited ECL Finance Limited	AAACE1461E AABCE4916D	Holding Company Fellow Subsidiary	Loans taken from Loans taken from	6,770.00 1,590.00	6,770.00 1,590.00						-	=					
3	Edelweiss Rural & Corporate Services Limited		Edel Investments Limited		Fellow Subsidiary	Loans taken from	1,866.40	1,866.40				$\overline{}$	\Box		$\overline{}$	$\overline{}$				
4	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Allium Finance Private Limited	AAGCA9271L	Subsidiary	Loans taken from	81.30	81.30												
5 6	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Retail Finance Limited Edelcap Securities Limited	AACCA2844D AABCE9000A	Fellow Subsidiary Fellow Subsidiary	Loans taken from Loans taken from	250.00 1,079.80	250.00 1,079.80				-	\vdash		=	$\overline{}$				
7	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Housing Finance Limited	AABCE9808N	Subsidiary	Loans taken from	6,200.00	6,200.00												
8	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Loans taken from	2,039.92 11.246.80	2,039.92 11.246.80				\vdash	$\vdash \vdash$	\vdash	=	\vdash				
10	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Financial Services Limited ECL Finance Limited	AABCE4916D	Holding Company Fellow Subsidiary	Loans repaid to Loans repaid to	1,590.00	1,590.00				$\overline{}$			$\overline{}$	$\overline{}$				
11	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Loans repaid to	2,230.41	2,230.41				=			=		=			
12	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Allium Finance Private Limited	AAGCA9271L AACCA2844D	Subsidiary Fellow Subsidiary	Loans repaid to	3.90 3,720.00	3.90 3,720.00					\vdash			$\overline{}$				
14	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Loans repaid to Loans repaid to	2,024.26	2,024.26							=					
15	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Housing Finance Limited	AABCE9808N	Subsidiary	Loans repaid to	6,200.00 2.039.92	6,200.00				\vdash	\vdash	\vdash						
16 17	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Land Limited Edel Finance Company Limited		Fellow Subsidiary Fellow Subsidiary	Loans repaid to Loans given to	2,039.92 8,373.80	2,039.92 8,373.80				$\overline{}$		Loans	12.31%	0-3 years	Unsecured	General business purpose		
18	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Loans given to	785.18	785.18						Loans	11.81%	0-3 years	Unsecured	General business purpose		
19 20	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Global Wealth Management Limited Nuvama Wealth and Investment Limited	AABCE9421H	Fellow Subsidiary Associate	Loans given to	147.38 1,000.00	147.38 1,000.00				-	\vdash	Loans Loans		0-3 years	Unsecured Unsecured	General business purpose General business purpose		
20	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Securities And Investment Limited Edelweiss Securities And Investments Private Limited		Fellow Subsidiary	Loans given to Loans given to	303.50	303.50				-	\Box	Loans			Unsecured	General business purpose General business purpose		
22	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Comtrade Commodities Services Limited		Subsidiary	Loans given to	2.78	2.78						Loans	11.81%	0-3 years	Unsecured	General business purpose		
23	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Land Limited Edelweiss Investment Adviser Limited	AACCE0717D AABCE9811H	Fellow Subsidiary Subsidiary	Loans given to	8,911.70 2,694.78	8,911.70 2,694.78				-	\vdash	Loans Loans		0-3 years 0-3 years	Unsecured	General business purpose General business purpose		
25	Edelweiss Rural & Corporate Services Limited		ECL Finance Limited	AABCE4916D	Fellow Subsidiary	Loans given to Loans repaid by	780.00	780.00				$\overline{}$		Louis	11.01%	0 5 years	Onsecured	OCHERA BUSINESS PUI POSE		
26	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Fellow Subsidiary	Loans repaid by	10,975.60	10,975.60												
27	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelcap Securities Limited Edelweiss Investment Adviser Limited	AABCE9000A AABCE9811H	Fellow Subsidiary Subsidiary	Loans repaid by Loans repaid by	310.60 3,519.90	310.60 3.519.90				-	\vdash		$\overline{}$	$\overline{}$				
29	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited	AABCI7567C	Fellow Subsidiary	Loans repaid by	35.00	35.00												
30 31	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Nuvama Wealth and Investment Limited Edelweiss Securities And Investments Private Limited		Associate Fellow Subsidiary	Loans repaid by Loans repaid by	1,000.00 1,107.90	1,000.00 1,107.90				-	\vdash	\vdash	$\overline{}$	$\overline{}$	_			
32	Edelweiss Rural & Corporate Services Limited		Comtrade Commodities Services Limited	AABCA2781N		Loans repaid by	1,107.50	1,107.50				$\overline{}$	$\overline{}$		$\overline{}$	$\overline{}$				
33	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Loans repaid by	9,299.20	9,299.20				-	-		\Box	-				
34	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	ECL Finance Limited Edelweiss Retail Finance Limited	AACCA2844D	Fellow Subsidiary Fellow Subsidiary	Investments in funds sold to Investments in funds sold to	457.63 1,001.49	457.63 1,001.49				-			$\overline{}$	-				
36	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Securities And Investments Private Limited	AAGCM1793D	Fellow Subsidiary	Equity shares sold to	495.28	495.28												
37	Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Resolution Advisors LLP	AADFF1244L AABTI8180J	Fellow Subsidiary	Withdrawal of capital from partnership firm	0.13 8.55	0.13 8.55					\vdash			$\overline{}$				
39	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		India Credit Investment Fund II India Credit Investment Fund II	AABTI8180J	Fellow Subsidiary Fellow Subsidiary	Investment Principal Repayment from fund	359.25	359.25				$\overline{}$	\vdash			$\overline{}$				
40	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Custodial Services Limited	AACCE0677N	Associate	Margin placed with	0.54	0.54				=	=			=	_			
41	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Investments Limited Edelweiss Custodial Services Limited	AACCE2678M AACCE0677N	Fellow Subsidiary Associate	Margin placed with Margin withdrawn from	4.75 0.54	4.75 0.54							\rightarrow	$\overline{}$				
43	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Margin withdrawn from	4.75	4.75						<u> </u>						
44	Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	ECL Finance Limited Edelweiss Retail Finance Limited	AABCE4916D AACCA2844D	Fellow Subsidiary	Purchase of fixed assets	0.11	0.11 0.01												
46	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Housing Finance Limited Edelweiss Housing Finance Limited		Fellow Subsidiary Subsidiary	Purchase of fixed assets Purchase of fixed assets	0.01	0.01												
47	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Sale of fixed assets	0.01	0.01				\vdash	\vdash			-				
48	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Asset Management Limited Edelweiss Multi Strategy Fund Advisors LLP	AABCE8255H AACFF9797R	Fellow Subsidiary Fellow Subsidiary	Purchase/subscription of debentures from Purchase/subscription of debentures from	242.87 755.86	242.87 755.86				$\overline{}$	\vdash		$\overline{}$	$\overline{}$				
50	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Investment Adviser Limited	AABCE9811H	Subsidiary	Sale of Debentures to	166.89	166.89				=				=				
51 52	Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelcap Securities Limited Edel Land Limited	AABCE9000A AACCE0717D	Fellow Subsidiary Fellow Subsidiary	Sale of Debentures to Sale of Debentures to	199.15 2.135.53	199.15 2.135.53					\vdash	-		$\overline{}$				
53	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Land Limited		Fellow Subsidiary	Issuance of debentures to	5,500.00	5,500.00							=					
54	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Redemption of debentures held in	1,023.07	1,023.07				\vdash	\blacksquare	\vdash		-				
55 56	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Land Limited Edelweiss Investment Adviser Limited	AACCE0717D AABCE9811H	Fellow Subsidiary Subsidiary	Redemption of debentures held by Redemption of debentures held by	4,440.10 805.44	4,440.10 805.44				$\overline{}$	\vdash		\rightarrow	$\overline{}$	$\overline{}$			
57	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Redemption of debentures held by	355.56	355.56				=			=	=	=			
58 59	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Chirag Shah Shailly Kedia	CJAPS4810H ACEPL1235C	Company Secretary Company Secretary	Remuneration Remuneration	0.55 0.06	0.55				-	\vdash					 		
60	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Kunnasagaran Chinniah	BIIPC7568J	Independent Director	Remuneration	0.14	0.14												
61	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Bharat Bakshi Vined Juneia	AADPB5286G	Independent Director	Remuneration	0.08	0.08				\vdash	\vdash	\vdash	=	\vdash				
63	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	ECL Finance Limited	AABCE4916D	Fellow Subsidiary	Sale of goods or services	0.22 34.52	34.52				=	\Box		=	=				
64	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nuvama Wealth and Investment Limited	AABCE9421H	Associate	Sale of goods or services	0.85	0.85												
65	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Nuvama Wealth Management Limited Edelweiss Housing Finance Limited	AAACK3792N AABCE9808N	Associate Subsidiary	Sale of goods or services Sale of goods or services	209.02 25.89	209.02 25.89				-	\vdash		$\overline{}$					
67	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited		Fellow Subsidiary	Sale of goods or services	0.51	0.51												
68	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Custodial Services Limited	AACCE0677N	Associate	Sale of goods or services	0.09	0.09				\vdash	\vdash	\vdash	==	-				
69 70	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Asset Reconstruction Company Limited Edel Finance Company Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services	16.89 0.94	16.89 0.94				$\overline{}$	\vdash		$\overline{}$	$\overline{}$				
71	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Financial Services Limited	AAACE1461E	Holding Company	Sale of goods or services	23.47	23.47												
	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited	AABCI7567C	Fellow Subsidiary	Sale of goods or services	0.07 3.25	0.07 3.25					\vdash	<u>'</u>	-					
72	Edolusoire Pural & Corporate Carriera Limit																			
	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Alternative Asset Advisors Limited Edelweiss General Insurance Company Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services	26.04	26.04				\vdash	\vdash	' 		-				
72 73	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Alternative Asset Advisors Limited Edelweiss General Insurance Company Limited Edelweiss Asset Management Limited Edelcap Securities Limited	AAECE2328J AABCE8255H	Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Sale of goods or services		26.04 2.53												

											the lister	i entity/s	ubsidiary. These details need to be d period when such transaction v			, the reporting
	Details of the party (listed entit /subsidiary) entering into the transaction	у	Details of the count				Value of the related partytransaction as approved by the	as transaction during the		are due to either of the transaction	In case any financial indeb to make or give loans, i deposits, advances or	nter-corp	orate Details of the		r-corporate d	eposits, advances or
Sr No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	approved by the audit committee	during the reporting period		Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Nature (loan/ advance/ Tenure intercorporat e deposit/ investment (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
77 78	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Nuvama Wealth Finance Limited Comtrade Commodities Services Limited	AAACC2233N AABCA2781N		Sale of goods or services Sale of goods or services	0.42									
79	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Sale of goods or services	1.61	1.61								
80 81	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss International (Singapore) Pte. Limited Edel Land Limited	ZZZZZ9999Z AACCE0717D		Sale of goods or services Sale of goods or services	3.20 7.50									
82	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Tokio Life Insurance Company Limited	AACCE2709H	Fellow Subsidiary	Sale of goods or services	35.67	35.67								
83 84	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	EdelGive Foundation Nuvama Custodial Services Limited	AAGCE3258H	Fellow Subsidiary Associate	Sale of goods or services Sale of goods or services	4.32 0.01	4.32 0.01							_	
85	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Investment Adviser Limited	AABCE9811H	Subsidiary	Sale of goods or services	0.03	0.03								
86 87	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Securities And Investments Private Limited Edelweiss Trusteeship Company Limited	AAGCM1793D AABCE8344B	Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services	21.61 0.01	21.61 0.01								
88	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nuvama Asset Management Limited	AAFCE6580P	Associate	Sale of goods or services	0.02	0.02								
89 90	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Sekura India Management Limited Edelweiss Housing Finance Limited	ZZZZZ9999Z AABCE9808N	Fellow Subsidiary Subsidiary	Sale of goods or services Sale of goods or services	0.50 0.01	0.50 0.01								
91	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	ECL Finance Limited	AABCE4916D	Fellow Subsidiary	Sale of goods or services	0.01	0.01								
92	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Finance Company Limited ECL Finance Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Interest received	3.42 99.66	3.42 99.66								
94	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Investment Adviser Limited	AABCE9811H	Subsidiary	Interest received	0.29	0.29								
95 96	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Retail Finance Limited Edel Finance Company Limited		Fellow Subsidiary Fellow Subsidiary	Interest received Interest received	0.82 1.32	0.82 1.32								
97	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Interest received	10.96	10.96								
98 99	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		ECL Finance Limited Edelweiss Investment Adviser Limited	AABCE4916D AABCE9811H	Fellow Subsidiary Subsidiary	Interest received Interest received	8.31 593.71	8.31 593.71								
100	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nuvama Wealth and Investment Limited	AABCE9421H	Associate	Interest received	11.36	11.36								
101	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelcap Securities Limited Edelweiss Alternative Asset Advisors Limited		Fellow Subsidiary Fellow Subsidiary	Interest received Interest received	15.51 21.19	15.51 21.19								
103	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited	AABCI7567C	Fellow Subsidiary	Interest received	2.80	2.80								
104	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Land Limited Comtrade Commodities Services Limited	AACCE0717D AABCA2781N	Fellow Subsidiary Subsidiary	Interest received Interest received	69.74 0.98	69.74								
105	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Securities And Investments Private Limited		Fellow Subsidiary	Interest received	48.05	48.05								
107	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Finance Company Limited Edelweiss Resolution Advisors LLP	AAACD4475F AADFF1244L	Fellow Subsidiary Fellow Subsidiary	Interest received Share of Profit in LLP	151.53 0.03	151.53 0.03								
109	Edelweiss Rural & Corporate Services Limited		Edelweiss Multi Strategy Fund Advisors LLP	AACFF9797R		Share of loss from fund	0.07	0.03								
110 111	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		ECL Finance Limited Edelweiss Financial Services Limited		Fellow Subsidiary Holding Company	Sale of goods or services Sale of goods or services	5.96 14.12	5.96 14.12								
112	Edelweiss Rural & Corporate Services Limited		Nuvama Wealth Management Limited	AAACK3792N		Sale of goods or services	6.25	6.25								
113 114	Edelweiss Rural & Corporate Services Limited		Nuvama Wealth and Investment Limited Edelweiss Alternative Asset Advisors Limited	AABCE9421H		Sale of goods or services Sale of goods or services	0.20	0.20 23.98								
114	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Asset Reconstruction Company Limited		Fellow Subsidiary	Sale of goods or services	23.98	29.71								
116	Edelweiss Rural & Corporate Services Limited		Edelweiss Custodial Services Limited	AACCE0677N		Sale of goods or services	49.07	49.07								
117	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelcap Securities Limited Edel Investments Limited	AACCE2678M	Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services	6.32 13.34	6.32 13.34								
119	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Asset Management Limited	AABCE8255H		Sale of goods or services	13.57	13.57								
120 121	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Land Limited EdelGive Foundation	AACCE0717D AABCE9807D		Sale of goods or services Sale of goods or services	1.50 0.59									
122	Edelweiss Rural & Corporate Services Limited		Edelweiss International (Singapore) Pte. Limited	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	3.63									
123 124	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		ECL Finance Limited Edelweiss Financial Services Limited	AABCE4916D AAACE1461E		Sale of goods or services Sale of goods or services	0.54 0.38									
125	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nuvama Wealth Management Limited	AAACK3792N	Associate	Sale of goods or services	2.92	2.92								
126 127	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Nuvama Wealth and Investment Limited Edelweiss Alternative Asset Advisors Limited	AABCE9421H AABCE9810G		Sale of goods or services Sale of goods or services	0.01 1.20	0.01 1.20								
128	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Custodial Services Limited	AACCE0677N	Associate	Sale of goods or services	6.04	6.04								
129	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelcap Securities Limited Edelweiss Housing Finance Limited	AABCE9808N	Fellow Subsidiary Subsidiary	Sale of goods or services Sale of goods or services	0.48 0.01								_	
131	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nuvama Wealth Finance Limited	AAACC2233N	Associate	Sale of goods or services	0.01	0.01								
132	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Investments Limited Edelweiss General Insurance Company Limited	AACCE2678M AAECE2328J	Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services	1.08	1.08								
134	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Sale of goods or services	0.01	0.01								
135 136	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		EdelGive Foundation Edelweiss Asset Management Limited			Sale of goods or services Sale of goods or services	0.02	0.02								
137	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Asset Reconstruction Company Limited	AABCE9312K	Fellow Subsidiary	Sale of goods or services	1.16	1.16								
138 139	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Custodial Services Limited Edelweiss Alternative Asset Advisors Limited	AACCE0677N AABCE9810G		Purchase of goods or services Purchase of goods or services	0.45 5.01	0.45 5.01	-	-					-	
140	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Purchase of goods or services	1.72	1.72								
141	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelcap Securities Limited ECL Finance Limited			Purchase of goods or services Purchase of goods or services	1.35								_	
143	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Purchase of goods or services	0.68	0.68								
144	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Finance Company Limited ECL Finance Limited	AAACD4475F AABCE4916D		Purchase of goods or services Purchase of goods or services	0.06 77.82	0.06 77.82								
146	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Financial Services Limited	AAACE1461E	Holding Company	Interest Paid	684.89	684.89								
147 148	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		ECL Finance Limited Edelcap Securities Limited	AABCE4916D	Fellow Subsidiary Fellow Subsidiary	Interest Paid Interest Paid	28.13 35.14	28.13 35.14								
149	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Interest Paid	45.72	45.72								
150 151	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Allium Finance Private Limited Edel Land Limited	AAGCA9271L		Interest Paid Interest Paid	8.64 3.39	8.64 3.39								
151	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited	AACCA2844D		Interest Paid	3.39 145.97	3.39 145.97								
153	Edelweiss Rural & Corporate Services Limited		Edelweiss Housing Finance Limited	AABCE9808N	Subsidiary	Interest Paid	122.70									
154	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Interest Paid	33.57	33.57	1							

Product of the property Product of the property Product of the property Product of the product of the property Product of the property Product of the product o										the listed	entity/s	ubsidiary. These details need to be o period when such transaction v			g the reporting		
Total Property P		/subsidiary) entering into	у	Details of the counte	v				n as transaction he during the			to make or give loans, i	nter-corp	orate Details of the			eposits, advances or
Column C						counterparty with the listed entity or its subsidiary	ap au	approved by the audit committee	during the reporting period	Opening balance	· Closing balance	(loan/ issuance of debt/	Cost	Tenure advance/ Interest Rate e deposit/ (%)	Tenure		for which the funds will be utilised by the ultimate recipient of funds
10 Seed of Commitment																	
Manual Performance Amenical Margin Manual Performance Manual Per					AABCE9811H	Subsidiary	Interest Paid	1.38									
1.																	
10 No. Reg. 1.0							Interest Receivable	33.23	55.25	96.76							
10		Edelweiss Rural & Corporate Services Limited						1			1.01						
10.										0.15							
Column C										7.38							
Description Company	166	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited	AACCE0717D	Fellow Subsidiary	Interest Receivable				21.10						
19 Control And Control Con																	
Description Company								1	 					 	-	<u> </u>	
1.0 Alles See (2 Sports Alles 2011)	170				AABCE9000A	Fellow Subsidiary				-	6.24						
Column C																	
1.00																	
15. Section for the Company of Company o																	
		Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Multi Strategy Fund Advisors LLP													
1.00 Section for a Company for control of the Company for any of		Edelweiss Rural & Corporate Services Limited															
19																	
10		Edelweiss Rural & Corporate Services Limited															
Modern for a Company International Company		Edelweiss Rural & Corporate Services Limited															
10																	
Section March Company and Company and Company Co		Edelweiss Rural & Corporate Services Limited									-						
Address and 2 Common former common and Common Common Accordance for per barry (but to 15																	
1882 Colored from for A Copposed from State (Copposed from State (Co			AAKCS7311R	Edelweiss Multi Strategy Fund Advisors LLP													
130																	
April Column April Copyring Process Column April Column Ap																	
132			AAKCS7311R	Edelweiss Investment Adviser Limited						5,750.48	5,750.19						
1930 Gebress Part & Compose Services (Limited ACCV) 18. Gebress Services (Limi																	
13.5										4.03							
1956 Gebeen faural & Company Information (London Company Information Company Infor	194	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss International (Singapore) Pte. Limited	ZZZZZ9999Z	Fellow Subsidiary	Trade receivables from			1.79	6.65						
										64.27							
1985 Gebeus Dur 26 Corporate Services (Limited ACCC5273) Tele Intercentation (Limited ACCC5273) Tel																	
Description Content	198	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Trade receivables from										
Editivision Rural & Corporate Services Limited AACC\$73118 Editivision Accordance Editivision State & Corporate Services Limited AACC\$73118 Editivision Accordance AACC\$73128 Editivision State AACC\$73128 Editivision State & Corporate Services Limited AACC\$73128 Editivision State & Corpor																	
	202	Edelweiss Rural & Corporate Services Limited			AABCE8255H	Fellow Subsidiary	Trade receivables from	-									
								1						 	-	-	
Edelweiss Rural & Corporate Services Imitted AAKCS7311R AAKCS7311R Edelweiss Rural & Corporate Services Imitted AAKCS7311R AAKCS7311R Edelweiss Rural & Corporate Services Imitted AAKCS7311R	206	Edelweiss Rural & Corporate Services Limited			AAECE2328J	Fellow Subsidiary	Trade receivables from			8.56	11.87						
								1						 	-	-	
221 Edelweiss Bural & Corporate Services Limited AAKCF3711R Corp	210	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Tokio Life Insurance Company Limited	AACCE2709H	Fellow Subsidiary	Trade receivables from			7.14	20.92						
Edelweiss Fural & Corporate Services Limited AAKC7311R Navama Asset Management United AAKC731R Navama Asset Management United AAKC731R Navama Asset Management United AAKC731R Navama Meeth Finance Limited AAKC731R Navama Meeth Finance Limited AAKC731R Navama Wealth Finance Limited Navama Meeth Finance Limited								1							-	-	
Edelweiss Furual & Corporate Services Limited AAKCS731R Edelweiss Global Wealth Management Limited AAKCS731R AAKCS731R Navama Wealth Finance Limited AAKCS731R AAKCS731R Navama Wealth Finance Limited AAKCS731R AAKCS731R Selvarious Management Limited AXCS731R Selvarious Selvarious Managemen																	
Edelweiss Bural & Corporate Services Limited AAKC9731R Selvarian Follow Subdidary Tade receivables from	214	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited	AABCI7567C	Fellow Subsidiary				-							
Edelweiss Bural & Corporate Services Limited AAKCS731R Navama Westernature Navama Navama N								1		1					_	_	
Edelweiss Bural & Corporate Services Limited AAKCF331R Navama Wealth Management Limited AAKCF332N AAKCF331R Edelweis Services Limited			AAKCS7311R	Sekura India Management Limited						1	0.59						
221 Edelweiss Rural & Corporate Services Limited AAXCS7311R Norma Wealth Finance Limited AAXCC233N Associate Other Receivable		Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nuvama Wealth Management Limited						1							
Edelweiss Furual & Corporate Services Limited AAKCS7311R Edelweis Securities And Investments Private Limited AAKCS7311R Edelweis Securities And Edelweis Securit			AAKCS7311R	Edelweiss General Insurance Company Limited Nuvama Wealth Finance Limited											-	-	
222 Edelweiss furul & Corporate Services Limited AAKCS7311 Edel Ind Limited AAKCS7312 Edelweis Surface Company Limited AAKCS7313 Edelweis Surface Company Limited AAKCS7313 Edelweis Surface Company Limited AAKCS7314 Edelweis Surface Company Limited AAKCS7315 Edelweis Surface Company Limited AAKCS7316 Edelweis Surface Company Limited AAKCS7316 Edelweis Surface Company Limited AAKCS7318 Edelweis Surface Company Limited Edelweis Surfa			AAKCS7311R	Edelweiss Securities And Investments Private Limited						5.01							
224 Edelweis Rural & Corporate Services Limited AAKC57311R Edelweis Alternative Asset Advisors Limited AACE680P1 (Fellow Subsidiary Other Receivable 0.05 225 Edelweis Rural & Corporate Services Limited AAKC5731R Edelweis Star Rural & Corporate Services Limited AAKC5731R Edelweis Star Rural & Corporate Services Limited AAKC5731R Edelweis ACE731R Edelweis Star Rural & Corporate Services Limited AAKC5731R Edelweis ACE731R Edel		Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited				1		1	0.02						
225 Edelweiss Rural & Corporate Services Limited AAKCS7311R Norman Asset Management Limited AACCS680P Associate Other Receivable 0.01								-	-	0.06					-	-	
226 Edelweiss furul & Corporate Services United AAKCS7311R Edelweis Fundation Edelweis Fundation Edelweis Fundation AAKCS7311R Edelweis Fundation			AAKCS7311R	Nuvama Asset Management Limited						0.01							
Edelweiss Rural & Corporate Services Limited AAKCS7311R Edelweiss Asset Management Limited AABCE8255H Fellow Subsidiary Other Receivable 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.0	226	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Financial Services Limited	AAACE1461E	Holding Company	Other Receivable			-	0.79						
229 Edelweiss Rural & Corporate Services Limited AAXCS7311R Edelweiss Asset Reconstruction Company Limited AABCE9312K Fellow Subsidiary Other Receivable 0.03 0.05 230 Edelweiss Rural & Comparate Services Limited AAXCS7311R Edelweiss Tools (Life Insurance Company Limited AAXCS731R) Edelweiss Tools (Life Insurance Company Life Insurance Company									-						-		
Edelweiss Rural & Corporate Services Limited AKXCS7311R Edelweiss Tokio Life Insurance Company Limited AKXCS731R Edelweiss Tokio Life Insurance Company Limited AKXCS731R Edelweis Muthl Strategy Fund Advisors LLP AKXCS731R Edel		Edelweiss Rural & Corporate Services Limited															
	230	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Tokio Life Insurance Company Limited	AACCE2709H	Fellow Subsidiary	Other Receivable			-							
		Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AACFF9797R	Fellow Subsidiary	Other Receivable Loan	1	-	9,492.31				 	-	_	

										,,-	period when such transaction v			g the reporting		
	Details of the party (listed enti /subsidiary) entering into the transaction					terparty			In case monies are due to either party as a result of the transaction							
Sr No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	,	partytransaction as approved by the audit committee	transaction during the reporting period		Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Nature (loan/ advance/ Tenure intercroporat e deposit/ investment (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
233	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited	AABCI7567C	Fellow Subsidiary	Loan			-	112.38						
234	Edelweiss Rural & Corporate Services Limited		Edelweiss Alternative Asset Advisors Limited	AABCE9810G AABCA2781N	Fellow Subsidiary	Loan			330.00 14.46	330.00						
235	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Comtrade Commodities Services Limited Edel Land Limited	AACCE0717D	Fellow Subsidiary	Loan			399.18	15.84 11.68						
237	Edelweiss Rural & Corporate Services Limited		Edelweiss Securities And Investments Private Limited		Fellow Subsidiary	Loan			1,544.26	739.86						
238	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Fellow Subsidiary	Loan			2,632.60	30.80						
239 240	Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	ECL Finance Limited Edelcap Securities Limited	AABCE4916D	Fellow Subsidiary	Loan		-	780.00	474.58					-	
240	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Land Limited Edel Land Limited	AABCE9000A AACCE0717D	Fellow Subsidiary Fellow Subsidiary	Stock in trade/ Nifty Linked Debentures	+		3.00	4/4.58						
242	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited	AACCA2844D	Fellow Subsidiary	Investment in Non convertible debentures			18.61	18.11						
243	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited Edel Land Limited	AAACD4475F	Fellow Subsidiary	Investment in Non convertible debentures			28.07 555.97	25.29 175.01						
244	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		ECL Finance Limited	AACCE0717D AABCE4916D	Fellow Subsidiary Fellow Subsidiary	Investment in Non convertible debentures Subordinated Preference Shares			918.36	959.29						
246	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited		Fellow Subsidiary	Subordinated Preference Shares			1,296.51	1,351.75						
247	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	ECL Finance Limited		Fellow Subsidiary	Interest Payable			0.24	4.59						
248	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Allium Finance Private Limited		Subsidiary	Interest Payable Interest Payable			0.75 7.29	1.29 3.68						
249 250	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited Edelweiss Retail Finance Limited		Fellow Subsidiary Fellow Subsidiary	Interest Payable Interest Payable			20.88	3.68						
251	Edelweiss Rural & Corporate Services Limited		Edelweiss Financial Services Limited		Holding Company	Interest Payable			244.11	96.63						
252	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Housing Finance Limited	AABCE9808N		Interest Payable			9.26	20.93						
253	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited Edelcap Securities Limited		Fellow Subsidiary	Interest Payable Interest Payable			121.11 7.55							
254 255	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Finance Company Limited		Fellow Subsidiary Fellow Subsidiary	Interest Payable			7.55	0.45						
256	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited		Fellow Subsidiary	Non convertible debentures held by			300.82	-						
257	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Land Limited		Fellow Subsidiary	Non convertible debentures held by			4,064.34	4,430.00						
258 259	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelcap Securities Limited Edelweiss Tokio Life Insurance Company Limited		Fellow Subsidiary Fellow Subsidiary	Non convertible debentures held by Non convertible debentures held by			350.53 200.00							
260	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Investment Adviser Limited	AABCE9811H		Non convertible debentures held by			790.81	-						
261	Edelweiss Rural & Corporate Services Limited		Edel Investments Limited		Fellow Subsidiary	Interest Payable			0.53							
262	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Land Limited Edelcap Securities Limited		Fellow Subsidiary Fellow Subsidiary	Interest Payable Interest Payable			70.66 4.62	103.90 25.49						
264	Edelweiss Rural & Corporate Services Limited		Edelweiss Investment Adviser Limited	AABCE9811H		Interest Payable			14.06	-						
265	Edelweiss Rural & Corporate Services Limited		Edelweiss Asset Reconstruction Company Limited		Fellow Subsidiary	Rental deposits payable to			50.00							
266 267	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Nuvama Wealth Management Limited Edelweiss Custodial Services Limited	AAACK3792N AACCE0677N		Rental deposits payable to Rental deposits payable to			7.33 84.44							
268	Edelweiss Rural & Corporate Services Limited		Edelweiss Financial Services Limited		Holding Company	Trade payables to			- 04.44	0.05						
269	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited		Fellow Subsidiary	Trade payables to			-	0.05						
270	Edelweiss Rural & Corporate Services Limited		Edel Investments Limited		Fellow Subsidiary	Trade payables to			-	0.41						
271	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Land Limited Nuvama Asset Management Limited	AACCE0717D AAFCE6580P	Fellow Subsidiary Associate	Trade payables to Trade payables to			-	0.44						
273	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	ECL Finance Limited		Fellow Subsidiary	Trade payables to				56.75						
274	Edelweiss Rural & Corporate Services Limited		Nuvama Wealth Finance Limited	AAACC2233N		Trade payables to			0.40							
275	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Comtrade Commodities Services Limited Edelweiss Alternative Asset Advisors Pte. Limited	AABCA2781N AADCE2255R	Subsidiary Fellow Subsidiary	Trade payables to Trade payables to	+	-	0.07						-	
277	Edelweiss Rural & Corporate Services Limited		Nuvama Wealth and Investment Limited	AABCE9421H		Trade payables to			0.14	0.48						
278	Edelweiss Rural & Corporate Services Limited		Edelweiss Asset Management Limited		Fellow Subsidiary	Trade payables to			-	0.03						
279	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelcap Securities Limited Nuvama Wealth Management Limited	AABCE9000A AAACK3792N	Fellow Subsidiary Associate	Trade payables to Trade payables to	+	-	1	1.23					-	
281	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Asset Reconstruction Company Limited		Fellow Subsidiary	Trade payables to	1		1	0.55						
282	Edelweiss Rural & Corporate Services Limited		ECap Securities And Investments Limited		Fellow Subsidiary	Trade payables to			-	0.11						
283 284	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Alternative Asset Advisors Limited Edelweiss Financial Services Limited	AABCE9810G AAACE1461E	Fellow Subsidiary	Trade payables to Other Payable		-	0.81	0.94					1	
284	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Nuvama Wealth Management Limited	AAACE1461E AAACK3792N	Holding Company Associate	Other Payable Other Payable	+		0.81	0.80					†	
286	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Custodial Services Limited	AACCE0677N	Associate	Other Payable			0.03	0.47						
287	Edelweiss Rural & Corporate Services Limited		Edel Finance Company Limited	AAACD4475F	Fellow Subsidiary	Other Payable	_		0.04							
288	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Retail Finance Limited Nuvama Capital Services (IFSC) Limited	AACCA2844D AAECE4749D	Fellow Subsidiary Associate	Other Payable Other Payable	+	<u> </u>	0.03	0.03					1	
290	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Investment Adviser Limited	AABCE9811H	Subsidiary	Other Payable			0.01	0.01						
291 292	Edelweiss Rural & Corporate Services Limited		Comtrade Commodities Services Limited Edelweiss Alternative Asset Advisors Limited	AABCA2781N	Subsidiary Fellow Subsidiary	Other Payable Other Payable		-	-	0.09						
292	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Alternative Asset Advisors Limited Edel Investments Limited		Fellow Subsidiary Fellow Subsidiary	Other Payable Other Payable	+		1 -	0.14					†	
294	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nuvama Wealth Finance Limited	AAACC2233N	Associate	Other Payable			-	0.05						
295	Edelweiss Rural & Corporate Services Limited		Allium Finance Private Limited	AAGCA9271L	Subsidiary	Borrowing			80.72	158.12						
296 297	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Investments Limited Edelweiss Financial Services Limited	AACCE2678M AAACE1461F	Fellow Subsidiary Holding Company	Borrowing Borrowing	+	l	685.00 9,339.23	320.99 4,862.43					1	
298	Edelweiss Rural & Corporate Services Limited		Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Borrowing			944.46	-,002.43						
299	Edelweiss Rural & Corporate Services Limited		Edelweiss Retail Finance Limited	AACCA2844D	Fellow Subsidiary	Borrowing			3,470.00	-						
300	Edelweiss Rural & Corporate Services Limited		Edelweiss Housing Finance Limited ECL Finance Limited	AABCE9808N	Subsidiary Fellow Subsidiary	Corporate guarantee given for	+		1,613.10	1,474.01 285.00						
301	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edel Finance Company Limited		Fellow Subsidiary	Corporate guarantee given for Corporate guarantee given for	_		726.55	726.55						
303	Edelweiss Rural & Corporate Services Limited		Edelweiss Retail Finance Limited	AACCA2844D	Fellow Subsidiary	Corporate guarantee given for			32.49	-						
	Edelweiss Rural & Corporate Services Limited		Edelweiss Investment Adviser Limited Edelweiss Housing Finance Limited	AABCE9811H AABCE9808N	Subsidiary	Corporate guarantee given for Corporate guarantee taken from	1		-	2,007.00					1	
304	Edelweiss Rural & Corporate Services Limited							1	950.00	1			1 1 1			

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Report on Security Cover and Compliance with Financial Covenants as at September 30, 2022 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to IDBI Trusteeship Services Limited (the 'Debenture Trustee')

To, The Board of Directors Edelweiss Rural & Corporate Services Limited Edelweiss House, Off CST Road, Kalina, Mumbai – 400098.

- 1. This report is issued in accordance with the terms of master engagement agreement dated July 24, 2018 with Edelweiss Rural & Corporate Services Limited (hereinafter the "Company") and service scope letter dated November 07, 2022.
- 2. We S.R. Batliboi & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of the Debenture Trust Deed / Information Memorandum and Compliance with Financial Covenants' for listed non-convertible debt securities as at September 30, 2022 (hereinafter the "Statement") which has been prepared by the Company as prescribed by Securities and Exchange Board of India (SEBI) circular dated November 12, 2020, as amended, from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2022 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations").

This Report is required by the Company for the purpose of submission with IDBI Trusteeship Services Limited (hereinafter the "Debenture Trustee') of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities ('Debentures'). The Company has entered into agreement with the respective Debenture Trustee as stated in the "Table III" of the Statement" in respect of such Debentures.

Management's Responsibility

- 3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the financial covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds') and Information Memorandum.

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Auditor's Responsibility

- 5. It is our responsibility is to provide limited assurance as to whether:
 - (a) the Company has maintained Security Cover as per the terms of the Debenture Trust Deeds / Information memorandum; and
 - (b) the Company is in compliance with all the financial covenants as mentioned in the Debenture Trust Deeds / Information memorandum as on September 30, 2022.
- 6. We have reviewed the financial results of the Company for the quarter and half year ended September 30, 2022 and issued a review conclusion vide our report dated November 07, 2022. Our review of such financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
- 10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deeds and Information Memorandum and noted the asset Security Cover required to be maintained by the Company.
 - b) Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on September 30, 2022 to the unaudited financial results and books of account maintained by the Company as at and for the half year ended September 30, 2022.
 - c) Obtained and read the particulars of Security Cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the unaudited financial results and books of accounts maintained by the Company as on September 30, 2022.
 - d) Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover in the attached Statements.

Chartered Accountants

- e) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of listed non-convertible debt security.
- f) Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.
- g) Compared the Security Cover with the Security Cover required to be maintained as per Debenture Trust Deeds / Information Memorandum.
- h) With respect to compliance with all financial covenants, we have performed following procedures:
 - (i) Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 01, 2022 to September 30, 2022.
 - (ii) We have verified the compliance of financial debt covenants as per the Debenture Trust Deeds / Information Memorandum till date of this certificate. With respect to the financial covenants for the quarter / half year ended September 30, 2022 for which due date is after the date of this certificate, management has represented to us that the same shall be duly complied with within the due date; and
 - (iii) Performed necessary inquiries with the management regarding any instances of noncompliance of financial covenants during the half year ended September 30, 2022.
- i) With respect to covenants other than those mentioned in paragraph 10(h) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deeds / Information Memorandum, as at September 30, 2022. We have relied on the same and not performed any independent procedure in this regard.
- j) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

- 11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
- a) The Company has not maintained Security Cover as per the terms of the Trust Deeds/Information Memorandum: and
- b) The Company is not in compliance with all the financial covenants as mentioned in the Trust Deeds/Information Memorandum as on September 30, 2022.

Chartered Accountants

Restriction on Use

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For S.R. Batliboi & Co. LLP **Chartered Accountants** ICAI Firm Registration Number: 301003E/E300005

SHRAWAN
BHAGWATI JALAN

Digitally signed by SHRAWAN
BHAGWATI JALAN

Div. cn=SHRAWAN BHAGWATI
JALAN, c=IN, c=Personal,
email-sshrawan, plan@stb.in
Date: 2022.11.07 18.04:58 +05'30'

per Shrawan Jalan

Partner

Membership Number: 102102 UDIN: 22102102BCJVEF1345

Place of Signature: Mumbai Date: November 07, 2022



Statement of Security Cover and covenants compliance

a) The listed entity has vide its Board Resolution and information memorandum / offer document and under various Debenture Trust Deeds has issued the following listed debt securities.

Sr .No.	ISIN	Facility	Secured/Unsecured	Outstanding Principal Amount in Cr.
1	INE616U07036	Non-convertible Debt Securities	Secured	400
2	INE657N07381	Non-convertible Debt Securities	Secured	200
3	INE657N07431	Non-convertible Debt Securities	Secured	20
	Grand Total			620

b) Security cover for Listed Debt Securities

- (i) The financial information as on 30 September 2022 has been extracted from the books of accounts for the half year ended 30 September 2022 and other relevant records of Edelweiss Rural & Corporate Services Limited.
- (ii) The assets of the listed entity provide coverage of 1.1 in accordance with the terms of issue/ debenture trust deed (calculation as per statement of security cover ratio for the Secured Debt securities Annexure A)

c) Compliance of all the financial covenants / terms of issue in respect of listed secured debt securities of the listed entity.

Details of Debenture Trust Deeds entered by the Company:

Sr. No	Particulars	Trustee Name	Complied with financial Covenants	If no, reason for non-compliance
1	DTD dated September 11, 2015	IDBI trusteeship services limited	Complied	Not applicable
2	DTD dated August 23, 2017	IDBI trusteeship services limited	Complied	Not applicable
3	DTD dated August 24, 2017	IDBI trusteeship services limited	Complied	Not applicable

For Edelweiss Rural & Corporate Services Limited

RAVINDRA
BABAN
DHOBALE
DHOBALE
Digitally signed by RAVINDRA BABAN
DHOBALE
Date: 2022.11.07 17:34:42
+05'30'

Ravindra Dhobale Executive Director and Chief Financial Officer

Date: 07 November 2022

Annexure A - Security Cover

Column B	Column ca	Column	Column	Column ,	Column	Column	Column,	Column J	Column	Column	Column M	Column	Column O	
						н			К	L	-	N		Column P
	Exclusive Charge	Exolucive Charge	Parl- Passu Charge	Parl-Passu Charge	Parl-Passu Charge	Debt not backed by any assets offered as	Assets not offered as Security	Elimination (amount in negative	(Total C to J)		Related to only thos	e Items oover	ed by this certificate	
Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-	Other assets on which there is pari-Passu charge (excluding items covered in column F)	security		debt amount considere d more than once (due to exclusive plus pari passu charge)		for Assets charged on Exclusive basis	for exclusive charge assets where market value is not ascertainable or	Market Value for Pari passu charge Assets*	value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+N + N+O)
				-								R	elating to Column F	
	Value	Value	Yes No	Value	Value									
Property	203.46	-	Yes	-	-		208.08	-	411.54	653.17	-	-	-	653.17
	-	-	-	-	-			-	-	-	-	-	-	-
	-	-	-	-	-		-	-	-	-	-	-	-	-
	-	-	-	-					-	-		-		-
	-	-	-	-	-		0.61	-	0.61	-	-	-		-
														-
	-													
Receivables							-/							48.34
TOOL WHOLES														40.34
														_
	-	-	-	-	-			-		-	-	-	-	-
	203.46	-		48.34	-		3,229.67	-	3,481.48	653.17	-	48.34	-	701.51
			•											
	590.79		_	43.95	_								_	634.73
		-	-		-		-	-	-	-	-	-	-	-
]	-	-	-	-	1,151.19	-	-	1,151.19	-	-	-	-	-
	1	-	-	-	-	233.11	-	-	233.11	-	-	-	-	-
	not to be filled	-	-	-	-	547.17	-	-	547.17	-	-	-	-	-
		-	-	-	-		-	-	-	-	-	-	-	-
]	-	-	-	-		-	-	-	-	-	-	-	-
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]	-	-	-	-		18.30	-	18.30	-	-	-	-	-
		-	-	-	-		-	-	-	-	-	-	-	-
]	-	-	-	-		1.10	-	1.10	-	-	-	-	-
]	-	-	-	-		248.22	-	248.22	-	-	-	-	-
	590.79	-	-	43.95	-		267.63	-	2,833.82	590.79	-	43.95	-	634.73
										-	-	-	-	-
										62.38	-	4.39	-	
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^{*} For the purpose of Security Coverage Ratio ("SCR"), the fair value of the Investment Property i.e. Edelweiss House amounting to Rs. 653.17 crores (WDV Rs. 203.46 crores) has been considered. The fair value report of the property is submitted annually to relevant Trustees, implying that the fair value is considered for the purpose of SCR. This fair value is based on valuation done by an Independent Valuer as per the report dated May 13, 2022.

^{**}The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly, total asset is derived by taking into consideration the required security cover mentioned in the respective Debenture Trust Deed/ Information Memorandum.