

ERCSL/Sec/2023-24/45

November 7, 2023

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

In accordance with the provisions of Regulation 52 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors (the Board) of the Company at its Meeting held today, has *inter alia* approved the Unaudited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2023 (the "Results").

The copy of the Results together with the Limited Review Report issued by the Auditors of the Company are enclosed. The Auditors have issued an unmodified opinion on the Results.

Further, please also find enclosed the following: -

- i) Disclosure of the Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23 (9) of the Listing Regulations;
- ii) Statement of utilization of proceeds for the quarter ended September 30, 2023 pursuant to Regulation 52(7) of the Listing Regulations; and
- iii) Security Cover Certificate pursuant to Regulation 54 of the Listing Regulations.

The Meeting of the Board commenced at 4:30 p.m. and concluded at 6:15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Rural & Corporate Services Limited

Chirag Shah Company Secretary

Encl.: as above

Edelweiss Rural & Corporate Services Limited

Corporate Identity Number-U45201TG2006PLC078157

Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034;Tel: +040-4031-6900

Corporate Office: 4-A, 4th Floor, Emgeen Chambers, CST Road, Kalina, Santacruz (East), Mumbai – 400098 Tel No.: +91 22 4079 5199

Email: cs@edelweissfin.com Website: https://ercsl.edelweissfin.com

Financial Results for the quarter and half year ended September 30, 2023

(Rs.In Crores)

			Quarter Ended		Half Yea	r Ended	Year Ended
	Particulars	September	June	September	September	September	March
		30, 2023	30, 2023	30, 2022	30, 2023	30, 2022	31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Interest income	30.20	29.05	54.83	59.25	119.96	177.86
	(b) Fee and commission income	13.87	14.92	22.90	28.79	46.95	78.33
	(c) Net gain/(loss) on fair value changes	2.55	24.81	12.69	27.36	11.67	(4.39)
	(d) Sale of commodities	-	-	124.81	-	271.89	472.95
	(e) Rental income	6.11	6.28	8.81	12.39	16.88	35.54
	Total revenue from operations	52.73	75.06	224.04	127.79	467.35	760.29
2	Other income	0.81	0.03	(0.35)	0.84	38.58	40.92
3	Total Income (1+2)	53.54	75.09	223.69	128.63	505.93	801.21
4	Expenses						
	(a) Finance costs	48.25	51.77	93.46	100.02	195.76	325.42
	(b) Employee benefits expense	9.08	3.57	10.01	12.65	6.17	43.17
	(c) Depreciation, amortisation and impairment	5.12	5.03	6.03	10.15	11.88	46.36
	(d) Purchase of commodities	-	-	124.74	-	271.74	472.65
	(e) Impairment on financial instruments	(8.04)	1.41	(44.23)	(6.63)	(41.21)	19.88
	(f) Other expenses	14.16	11.07	18.63	25.23	34.19	69.04
	Total expenses	68.57	72.85	208.64	141.42	478.53	976.52
5	Profit /(Loss) before tax (3-4)	(15.03)	2.24	15.05	(12.79)	27.40	(175.31)
6	Tax expense						
	Current tax	-	-	-		-	-
	Deferred tax	2.54	-	11.77	2.54	9.32	21.55
7	Net Profit / (Loss) for the period (5-6)	(17.57)	2.24	3.28	(15.33)	18.08	(196.86)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	(0.27)
9	Total Comprehensive Income / (Loss) (7+8)	(17.57)	2.24	3.28	(15.33)	18.08	(197.13)
10	Earnings Per Share (₹) (Face Value of ₹ 10/- each)						
	- Basic (Refer Note 9)	(2.19)	0.31	0.45	(1.91)	2.50	(27.23)
	- Diluted (Refer Note 9)	(2.19)	0.31	0.45	(1.91)	2.50	(27.23)

- Edelweiss Rural & Corporate Services Limited (the 'Company') has prepared unaudited financial results (the 'Statement') for the quarter and half year ended 30 September 2023 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- 2 The above unaudited financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on November 07, 2023.
- The above financial results for the quarter and half year ended September 30, 2023 have been subjected to Limited Review by the Statutory Auditors of the Company and the auditors have issued an unqualified review report.
- 4 Nuvama Clearing Services Limited ("NCSL"), an erstwhile associate of the Holding Company, challenged an order by an investigating agency in the matter of Anugrah Stock and Broking Pvt. Ltd. ("Trading member"), before The 47th Additional Chief Metropolitan Magistrate Court, Mumbai ("ACMM") set aside the lien order upon NCSL providing an undertaking to keep sufficient assets unencumbered amounting to belonging to the NCSL and the Company.
 - On behalf of NCSL, the Company has provided the undertaking to keep sufficient unencumbered assets amounting to Rs.92 crores belonging to the Company, the said lien has been set aside. The above case which is pending for hearing before ACMM, has now been transferred to the City Civil & Sessions Court under Maharashtra Protection of Interest of Depositors (In Financial Establishments) Act, 1999 (MPID). NSE Clearing Ltd (NCL) had conducted an inspection in the matter of trading member Anugrah Share & Brokers Pvt Ltd (Anugrah) and issued a show cause notice to NCSL. The MCSGF Committee of NSE Clearing Limited has directed NCSL to adhere to instructions of National Stock Exchange ("NSE") / NCL. NCSL filed an appeal against the impugned order with the Securities Appellate Tribunal ("SAT") and SAT has heard the matter is now reserved for orders.
 - NCSL believes that it has acted in accordance with the agreement entered with the trading member and in accordance with applicable laws and regulations. Accordingly, there is no adjustment required in the financial results of the Company for the quarter and six months ended 30 September 2023.
- The Income Tax Authorities (" the Department") conducted a search under section 132 of the Income Tax Act, 1961 on the premises of the Company during March 2023.

 The Company is in process of filling necessary responses to the re-assessment notices received from the Department on the said matters. Basis current internal assessment, management is of the view that this will not have any material impact on the standalone financial results for the quarter and six month ended 30 September 2023.
- The Company is process of regularization of municipal permission with respect to the Edelweiss house owned by the Company. During the quarter, the Company has received environmental clearance regarding the said matter. The Company has paid Rs. 1.10 crores toward the said regularization and have placed Bank guarantee amounting to Rs. 4.50 crores to State Environment Impact Assessment Authority.
- Debt securities issued by Edelweiss Financial Services Limited ("EFSL") with outstanding amount of Rs. 787.55 crores are secured by the pledge of compulsorily convertible debentures (CCDs) of Rs 900 crores issued by the Company. These CCDs are held by Edel Finance Company Limited (EFCL), subsidiary of Edelweiss Financial Services Limited. This pledge is created pursuant to the securities pledge agreement entered by EFSL, EFCL and the Debenture trustee dated February 23, 2023 and January 20, 2023 respectively.
 - Further, Debt securities issued by Edelweiss Financial Services Limited of Rs. 227.82 crores are exclusively secured by loans amounting to Rs. 240 crores given to the
- 8 During the previous quarter ended 30 June 2023, employee benefits expense included a reversal of bonus provision of Rs.6.4 crores.
- 9 Earnings per share for the quarters and half years are not annualised

Edelweiss Rural & Corporate Services Limited



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10 Statement of Assets and Liabilities as at 30 September 2023

(₹ in Crores)

		(₹ i						
	Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)					
ı.	ASSETS	(Onaudited)	(Auditeu					
	NODETO							
(1)	Non-current assets							
	(a) Property, Plant and Equipment	203.61	209.43					
	(b) Investment property	163.92	167.77					
	(c) Other Intangible assets	0.81	0.95					
	(d) Intangible assets under development	0.36	-					
	(d) Financial Assets							
	(i) Investments	1,000.75	1,258.63					
	(ii) Bank balances other than cash and cash equivalents	38.96	37.84					
	(iii) Loans	0.77	6.13					
	(iv) Other financial assets	3.23	3.35					
	(e) Deferred tax assets (net)	86.19	88.72					
	(f) Income tax assets (net)	165.29	155.91					
	(g) Other non-current assets	1.88	1.88					
	Total Non-current assets	1,665.77	1,930.61					
(2)	Current assets							
	(a) Financial Assets							
	(i) Stock-in-trade	46.67	17.80					
	(ii) Investments	0.31	660.38					
	(iii) Trade receivables	13.99	35.24					
	(iv) Cash and cash equivalents	8.90	7.59					
	(v) Bank balances other than cash and cash equivalents	9.00	4.73					
	(vi) Loans	486.22	23.63					
	(vii) Derivative financial instruments	5.41	-					
	(viii) Other financial assets	1.19	0.21					
	(b) Other current assets	25.03	21.77					
	Total Current assets	596.72	771.35					
	TOTAL ASSETS	2,262.49	2,701.96					
	EQUITY AND LIABILITIES							
ı.	Equity							
	(a) Equity share capital	66.58	46.54					
	(b) Instruments entirely equity in nature	950.00	950.00					
	(c) Other equity	(578.19)	(563.98					
	Total Equity	438.39	432.56					
	Total Equity	430.33	432.30					
II.	LIABILITIES							
(1)	Non-current liabilities							
(-/	(a) Financial liabilities							
	(i) Derivative financial instruments	4.06	_					
	(ii) Borrowings	897.00	1,414.50					
	(iii) Other financial liabilities	8.09	6.80					
	(iv) Lease liabilities	0.04	0.11					
	(b) Provisions	0.53	0.53					
	Total Non-current liabilities	909.72	1,421.94					
(2)	Current liabilities							
	(a) Financial liabilities	_						
	(i) Borrowings	889.25	795.41					
	(ii) Trade payables							
	Total outstanding dues of micro enterprises and small enterprises	-	-					
	Total outstanding dues to creditors other than micro enterprises and small	17.20	22.08					
	enterprises	1.05						
	(iii) Other financial liabilities	1.95	26.62					
	(b) Other current liabilities	5.65	2.87					
	(c) Provisions	0.33	0.48					
	Total Current liabilities	914.38	847.46					
	TOTAL EQUITY AND LIABILITIES	2,262.49	2,701.96					
		_,	_,. ==150					

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11 Statement of cash flows for the half year ended 30 September 2023

(₹ in Crores)

	Particulars	For the half year ended 30 September 2023 (Unaudited)	-
Α	Cash flow from operating activities		
	Profit / (Loss) before tax	(12.79)	27.40
	Adjustments for		
	Impairment on financial instruments (net)	(6.63)	(41.21)
	Depreciation and amortisation expense	10.15	11.88
	Profit / (Loss) on sale of fixed assets (net)	(0.01)	(0.03)
	Provision for employee benefits	0.14	0.15
	Profit / (Loss) on sale of current and non-current investments	(2.64)	(38.92)
	Fair valuation of non-current investments	(23.34)	(4.20)
	Share of profit from partnership firm	(0.00)	-
	Finance costs	99.79	195.76
	Operating cash flow before working capital changes	64.67	150.83
	Changes in working capital		
	(Increase) / Decrease in trade receivables	19.20	(7.87)
	(Increase) / Decrease in stock-in-trade	(28.87)	37.44
	(Increase) / Decrease in loans and advances	(457.23)	549.37
	(Increase) / Decrease in other assets	(9.52)	0.47
	Increase / (Decrease) in Trade Payable	(3.89)	8.58
	Decrease/(Increase) in Derivative financial instruments	(1.35)	-
	Increase / (Decrease) in liabilities and provisions	(20.75)	221.50
	Cash generated from operations	(437.74)	960.32
	Taxes paid (net of refunds)	(9.39)	4.71
	Net cash generated from operating activities - A	(447.13)	965.03
В	Cash flow from investing activities		
	Purchase of property, plant and equipment (including capital work-in progress)	(0.74)	(0.77)
	Proceeds from sale of property, plant and equipment	0.06	0.09
	Purchase of current and non-current investments	(1.00)	(1.91)
	Sale of current and non-current investments	953.59	186.39
	Net cash generated from / (used in) investing activities - B	951.91	183.80
С	Cash flow from financing activities		
	(Repayment of) / Proceeds from loans (net) 1	(459.44)	(1,053.68)
	Proceeds from / (Redemption of) subordinated liabilities	(42.71)	9.66
	Proceeds from issue of equity share capital	20.05	-
	Proceeds from issuance of commercial paper	128.20	86.35
	Principal repayment of leases (Ind AS 116)	(0.07)	(0.09)
	Interest paid	(149.50)	(195.76)
	Net cash (used in) / generated from financing activities - C	(503.47)	(1,153.52)
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	1.31	(4.69)
	Cash and cash equivalents as at the beginning of the year	7.59	11.78
	Cash and cash equivalents as at the end of the period	8.90	7.09

¹ Net figures have been reported on account of volume of transactions.

12 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to current period's / year's presentation

For and on behalf of the Board of Directors

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Date: 2023
17:41:21 +

Ravindra Dhobale

Executive Director & Chief Financial Officer

DIN: 05147051

² Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.



Independent Auditor's Review Report on Quarterly and Year to Date unaudited financial results of Edelweiss Rural & Corporate Services Limited Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Edelweiss Rural & Corporate Services Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Edelweiss Rural & Corporate Services Limited ("the Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 together with the notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement.

5. Other Matter

The comparative financial information of the Company for the year ended March 31, 2023 were audited by another auditor who expressed an unmodified opinion on those financial results on May 22, 2023. Accordingly, we, do not express any opinion, as the case may be, on the figures reported in the financial results for the year ended March 31, 2023.



Other Matter (Continued)

The comparative financial information of the Company for the quarter ended June 30, 2023 and quarter and half year ended September 30, 2022 were reviewed by another auditor who expressed an unmodified conclusion on those financial results on August 02, 2023 and November 07, 2022. Accordingly, we, do not express any conclusion, on the figures reported in the financial results for the quarter ended June 30, 2023 and quarter and half year ended September 30, 2022.

Our conclusion is not modified in respect of this matter.

For Nangia & Co. LLP Chartered Accountants Firm's Registration No. 002391C/N500069

JASPREET Digitally signed by JASPREET JASBIR SINGH BEDI Date: 2023.11.07 17:52:08 +05'30'

Jaspreet Singh Bedi

Partner

Membership No.: 601788 UDIN: 23601788BGVLYY9233

Place: Mumbai

Date: November 07, 2023



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Annexure

- i) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2023 are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and / or by way of charge/ hypothecation of book debts/ loan receivables or both, on first pari-passu basis, to the extent stated in the respective information memorandum. Accordingly, the Company is maintaining asset cover of 1.1x or such higher asset cover required as per the terms of offer document/ Information Memorandum.
- ii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations,

		Half year ended	Year ended
	Particulars	September	March
		30, 2023	31, 2023
		(Unaudited)	(Audited)
1	Debt-equity ratio (Refer note 1)	4.07	5.11
2	Net worth (Rs. in Crores) (Refer note 2)	438.39	432.56
3	Debt Service Coverage Ratio (DSCR) (Refer note 3)	0.19	0.13
4	Interest Service Coverage Ratio (ISCR) (Refer note 4)	0.87	0.46
5	Outstanding redeemable preference shares (no.of shares)	2,000,000	22,045,000
6	Outstanding redeemable preference share capital (Rs. In crores)	2.00	44.71
7	Capital redemption reserve (Rs. in Crores)	3.00	3.00
8	Debenture redemption reserve	120.21	120.21
9	Net profit/ (loss) after tax (Rs.in Crores)	(15.33)	(196.86)
10	Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
	- Basic	(1.91)	(27.23)
	- Diluted	(1.91)	(27.23)
11	Total debt to Total assets (%) (Refer note 5)	78.95%	81.79%

Notes:

- 1 Debt-equity Ratio = Total Borrowing (Non Current Borrowing + Current Borrowings) / Net worth
- 2 Net worth = "Equity share capital + Instruments entirely equity in nature + Other equity"
- 3 DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)
- 4 ISCR = Profit before interest and tax / Interest expense
- 5 Total debt to Total assets = Total Borrowing (Non Current Borrowing + Current Borrowings) / Total assets
- 6 Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin (%) and Net profit margin (%) are not applicable owing to the business model of the Company.

Related Party Transactions Disclosure for the half year ended September 30,2023 (Currency : Rupees in crores)

Additional disclosure of related party transactions - applicable only in case the related party

															party transaction corporate depo				
	Details of the party (listed enti /subsidiary) entering into the transaction	ty	Details of the counterpa			Value of the related		In case monies are due to either party as a result of the transaction		In case any finan indebtedness is incurre or give loans, inter-co deposits, advance investments		al to make oorate							
Sr No	Name	PAN	Name	Relationship of transaction the counterparty with the listed entity or its subsidiary	Details of other related party transaction	partytransa ction as approved by the audit committee	transactio n during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost		Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
1	Edelweiss Rural & Corporate Services Limited			AACCE0717D	Fellow Subsidiary	Investment	Redemption of Preference Share issued	42.69	42.69					=					
2	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Financial Services Limited	AAACE1461E		Any other transaction	Loans taken from	78.00 10.00	78.00 10.00					\longrightarrow				\vdash	
4	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Nido Home Finance Limited (Formerly known as Edelweiss	AABCE4916D AABCE9808N	Fellow Subsidiary Subsidiary	Any other transaction Any other transaction	Loans taken from							\rightarrow				-	
"	Edelweiss Karar & Corporate Services Ellinted	AARCS/311R	Housing Finance Limited)	AABCESOOON	Subsidial y	Any other transaction	Loans taken nom	220.00	220.00						. !	i '	'		
5	Edelweiss Rural & Corporate Services Limited		Ecap Equities Limited			Any other transaction	Loans taken from	57.65	57.65										
6	Edelweiss Rural & Corporate Services Limited					Any other transaction	Loans repaid to	248.00	248.00 167.15								₩	\vdash	
/ g	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Nido Home Finance Limited (Formerly known as Edelweiss	AAACD4475F AABCE9808N	Holding Company Subsidiary	Any other transaction Any other transaction	Loans repaid to Loans repaid to	167.15			—			\rightarrow			—		
"	-		Housing Finance Limited)	100050014		, said aansaction	- Cpuid to	220.00	220.00		<u> </u>						∟ ′		
9	Edelweiss Rural & Corporate Services Limited		Ecap Equities Limited	AACCE0717D		Any other transaction	Loans repaid to	203.66	203.66									$\overline{}$	
10	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited	AACCE0717D		Any other transaction	Loans given to	512.54	512.54					L T	Loan	12.10%	0-3 years	Unsecured I	General business purpose
	Edelweiss Rural & Corporate Services Limited					Any other transaction	Loans repaid by	52.30	52.30										
12	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Multi Strategy Fund Advisors LLP			Any other transaction	Withdrawal of capital from partnership firm	0.00	0.00					,—Т			—"	\vdash	
13 14	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Comtrade Commodities Services Limited	AABCA2781N AABTI8180J		Investment Any other transaction	Investments in Other	1.00 287.61	1.00 287.61								─~		
15	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AACCE2678M		Any other transaction Any other transaction	Principal Repayment from fund Margin placed with (Total Method)	0.48	0.48					\rightarrow		$\overline{}$	-	$\overline{}$	
16	Edelweiss Rural & Corporate Services Limited					Any other transaction	Margin withdrawn from (Total Method)	0.48	0.48					-		$\overline{}$	-		
17	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M		Purchase of fixed assets	Purchase of fixed assets from	0.01	0.01										
18	Edelweiss Rural & Corporate Services Limited					Purchase of fixed assets	Purchase of fixed assets from	0.06	0.06					$\overline{}$				\longrightarrow	
19	Edelweiss Rural & Corporate Services Limited					Sale of fixed assets	Sale of fixed assets to	0.01	0.01						,			\longrightarrow	
20 21	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited Edelweiss Alternative Asset Advisors Limited	AACCE2678M AABCE9810G		Sale of fixed assets Sale of fixed assets	Sale of fixed assets to Sale of fixed assets to	0.01	0.01								₩		
21	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Alternative Asset Advisors Limited Fran Faulties Limited	AACCE0717D		Sale of fixed assets Any other transaction	Purchase/subscription of debentures from	15.08	15.08		 			\rightarrow			$\vdash \vdash$	$\overline{}$	
23	Edelweiss Rural & Corporate Services Limited			AACCE0717D		Any other transaction	Sale of Debentures to	8.75	8.75					=					
24	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited	AACCE0717D		Any other transaction	Redemption of debentures held in	660.06	660.06										
25	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Santosh Dadheech	AAJPD3951G	Non-Executive	Remuneration	Remuneration paid to	0.30	0.30								1	1	
					Directors		B (1 11)		0.07					-			\vdash	\longrightarrow	
26 27	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			CJAPS4810H AADPB5286G	Company Secretary Independent	Remuneration Remuneration	Remuneration paid to	0.07						\rightarrow				+	
21	Edelweiss kurar & Corporate Services Limited	MAKC3/311K	Dildidt DdKSIII	AADFB3280G	Director	Remuneration	Director Sitting Fees	0.03	0.03						, !	'	'	1	
28	Edelweiss Rural & Corporate Services Limited			ADYPJ0433B	Independent Director	Remuneration	Director Sitting Fees	0.04	0.04										
29 30	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Nido Home Finance Limited (Formerly known as Edelweiss	AABCE4916D AABCE9808N	Fellow Subsidiary Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from							\rightarrow			\vdash	-	
"			Housing Finance Limited)		,			2.70	2.70						, !	'	'	1	
31	Edelweiss Rural & Corporate Services Limited					Sale of goods or services	Business support service charges from	0.07	0.07									$\overline{}$	
32			Edelweiss Asset Reconstruction Company Limited			Sale of goods or services	Business support service charges from	1.82	1.82						,			\leftarrow	
33 34	Edelweiss Rural & Corporate Services Limited			AAACE1461E		Sale of goods or services	Business support service charges from	0.09 2.52	0.09 2.52		-			\rightarrow			─		
35	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Financial Services Limited Edelweiss Global Wealth Management Limited	AAACE1461E AABCI7567C		Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	0.00	0.00							$\overline{}$	-		
36			Edelweiss Alternative Asset Advisors Limited	AABCE9810G	Fellow Subsidiary	Sale of goods or services	Business support service charges from	0.34	0.34										
37	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss General Insurance Company Limited	AAECE2328J	Fellow Subsidiary	Sale of goods or services	Business support service charges from	3.16	3.16										
38	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Asset Management Limited	AABCE8255H	Fellow Subsidiary	Sale of goods or services	Business support service charges from	0.54	0.54					,—Т	,		—⁻	┌──┤	
39	Edelweiss Rural & Corporate Services Limited					Sale of goods or services	Business support service charges from	2.00 0.00	2.00 0.00								₩		
40 41	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AABCA2781N AACCE2678M		Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	1.23	1.23					\rightarrow		$\overline{}$	-		
42	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss International (Singapore) Pte. Limited	ZZZZZ9999Z		Sale of goods or services	Business support service charges from	0.30	0.30										
43	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited	AACCE0717D	Fellow Subsidiary	Sale of goods or services	Business support service charges from	0.81	0.81							=	\Box		
44	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Tokio Life Insurance Company Limited	AACCE2709H	Fellow Subsidiary	Sale of goods or services	Business support service charges from	3.80	3.80								——'	\vdash	
45 46	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R	EdelGive Foundation	AABCE9807D AABCE9811H		Sale of goods or services	Business support service charges from	0.37	0.37		-						──'		
46			Edelweiss Investment Adviser Limited Edelweiss Securities And Investments Private Limited		Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	2.58	2.58		 			\rightarrow			$\vdash \vdash$		
48	Edelweiss Rural & Corporate Services Limited					Sale of goods or services	Business support service charges from	0.27	0.27					\rightarrow			\vdash		
49	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	ECap Securities And Investments Limited	AABCE8997N	Fellow Subsidiary	Sale of goods or services	Business support service charges from	0.00	0.00										
50	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nido Home Finance Limited (Formerly known as Edelweiss	AABCE9808N	Subsidiary	Sale of goods or services	Corporate Guarantee Commission Income	0.00	0.00					, Т	. 7		1 7	, T	
F1	Edelweiss Rural & Corporate Services Limited	AAVC572140	Housing Finance Limited)	AAACD44755	Holding Company	Sale of goods or consists	Corporate Guarantee Commission Income	0.33	0.33		-			\rightarrow			┉		
	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AAACD4475F AABCE9811H	Holding Company Subsidiary	Sale of goods or services Sale of goods or services	Corporate Guarantee Commission Income Corporate Guarantee Commission Income	0.02	0.33		 						-	$\overline{}$	
	Edelweiss Rural & Corporate Services Limited			AACCA2844D		Interest received	Interest income on debentures (Including CCD)							\rightarrow			\Box		
54	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited		·	Interest received	Interest income on debentures (Including CCD)	0.05	0.05					\rightarrow			\vdash		
	Edolusies Bural & Corrects Contact 1	AAVCCTTA	Edolusies Investment Advisor United	A A D C E C C C C C C C C C C C C C C C C C	Cubridian	Interest receive d	Interest income on loan for-	36.20	36.20		-						—		
	Edelweiss Rural & Corporate Services Limited		Edelweiss Investment Adviser Limited Edelweiss Alternative Asset Advisors Limited	AABCE9811H		Interest received Interest received	Interest income on loan from Interest income on loan from	1.35	1.35		 			\rightarrow				$\overline{}$	
57	Edelweiss Rural & Corporate Services Limited					Interest received	Interest income on loan from	18.39	18.39					-			├		
58	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Multi Strategy Fund Advisors LLP	AACFF9797R	Fellow Subsidiary	Any other transaction	Share of loss from fund	0.00	0.00										
59	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	ECL Finance Limited	AABCE4916D	Fellow Subsidiary	Sale of goods or services	Rental income from	0.72	0.72					\Box		\vdash	\Box	\Box	
60	Edelweiss Rural & Corporate Services Limited			AAACE1461E	Holding Company	Sale of goods or services	Rental income from	1.48	1.48					,	,	<u> </u>	 -'	\longrightarrow	
61			Edelweiss Alternative Asset Advisors Limited				Rental income from Rental income from	4.84 2.63	4.84 2.63								₩		
62 63	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Asset Reconstruction Company Limited Edelcan Securities Limited			Sale of goods or services Sale of goods or services	Rental income from Rental income from	1.20	1.20		 			\rightarrow			$\vdash \vdash$	$\overline{}$	
	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AACCE2678M	Fellow Subsidiary		Rental income from Rental income from	0.55	0.55					\rightarrow		$\overline{}$	-		
	noron a corporate services citilited	1	1	10002070IVI	Jubalulai y	THE ST PROPERTY OF SELECT	1 meenic nom	0.23	0.55					-					

Related Party Transactions Disclosure for the half year ended September 30,2023 (Currency : Rupees in crores)

Additional disclosure of related party transactions - applicable only in case the related party

												transaction relates to loans, inter-corporate deposits, advances or investments made or give							
												In case any financial							
	Details of the party (listed entire	ty								In case m	onies are								
	/subsidiary) entering into		Details of the counterpa	irtv						due to eith	er party as			ncurred to make Details of the loans, inter-corporate deposits, advance					advances or
	the transaction			•						a result			loans, inter-corporate				nvestmen		
								Value of		trans			advances	s or					
								the related	Value of			investments							
1 1				1	ı			partytransa											Burnoso
						Time of related seeds												1	Purpose
Sr No						Type of related party	Details of other related party transaction	ction as	n during									1	for which
					Relationship of	transaction		approved	the			Nature of			Nature (loan/			1	the funds
					the counterparty			by the	reporting			indebtedness			advance/	Interest		Secured/	will be
	Name	PAN	Name	PAN	with the listed			audit	period	Opening	Closing	(loan/	Cost	Tenure		Rate	Tenure		utilised
	Name	FAIN	Name	FAIN				committee		balance	balance	issuance of	Cost	renure	intercorporate		Tenure	unsecurea	by the
					entity or its							debt/any			deposit/	(%)		i l	ultimate
					subsidiary							other etc.)			investment			1	recipient
																		1	of funds
																		1	(end usage)
								0.01	0.01									\leftarrow	(
65 66	Edelweiss Rural & Corporate Services Limited			AACCE0717D		Sale of goods or services Sale of goods or services	Rental income from Rental income from	0.01										\vdash	
67	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AABCE9807D	Fellow Subsidiary	Sale of goods or services	Rental income from	0.06	0.06									\vdash	
68			Edelweiss International (Singapore) Pte. Limited	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	Investment management support service from	0.50	0.50										
69	Edelweiss Rural & Corporate Services Limited			AABCE4916D		Sale of goods or services	Cost reimbursements recovered from	0.13	0.13										
70	Edelweiss Rural & Corporate Services Limited					Sale of goods or services	Cost reimbursements recovered from	0.18											
71			Edelweiss Alternative Asset Advisors Limited	AABCE9810G		Sale of goods or services	Cost reimbursements recovered from	0.24	0.24										
72	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.11	0.11										
73	Edelweiss Rural & Corporate Services Limited				Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.06	0.06									$ldsymbol{\sqcup}$	
			Edelweiss General Insurance Company Limited	AAECE2328J	Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.58	0.58									\longrightarrow	
75	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited	AACCE0717D		Sale of goods or services	Cost reimbursements recovered from	0.00	0.00								-	\longrightarrow	
76	Edelweiss Rural & Corporate Services Limited			AABCE9807D		Sale of goods or services	Cost reimbursements recovered from	0.01	0.01								—	\vdash	
77 78			Edelweiss Asset Reconstruction Company Limited Edelweiss Alternative Asset Advisors Limited	AABCE9312K AABCE9810G	Fellow Subsidiary Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from Cost reimbursement to	0.10									_	\vdash	
/8	Eucliweiss Rulai & Corporate Services Limited	ANC3/311h	Luciweiss Alternative Asset Advisors Limited	WWDCEA9100	i ellow audsidiary	Purchase of goods or services	Cost remibursement to	0.19	0.19	1							l	1	
79	Edelweiss Rural & Corporate Services Limited	AAKCS7311F	Ecap Equities Limited	AACCE0717D	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to											\vdash	
~								0.12	0.12	1							l	1	
80	Edelweiss Rural & Corporate Services Limited	AAKCS7311F	R ECL Finance Limited	AABCE4916D	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.11	0.11									\Box	
	<u> </u>				,			0.11	0.11									1	
81	Edelweiss Rural & Corporate Services Limited	AAKCS7311F	R Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.13	0.13										
								0.13	0.13										
82	Edelweiss Rural & Corporate Services Limited	AAKCS7311F	R ECL Finance Limited	AABCE4916D	Fellow Subsidiary	Purchase of goods or services	Management fees paid to	2.05	2.05									1	
								2.03	2.03									\longrightarrow	
83	Edelweiss Rural & Corporate Services Limited	AAKCS7311F	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Purchase of goods or services	Brokerage and commission expenses	0.01	0.01									1	
H																		\leftarrow	
84	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AAACE1461E AAACD4475F	Holding Company	Interest Paid	Interest expenses on loans from	22.88 1.09	22.88 1.09										
85 86	Edelweiss Rural & Corporate Services Limited			AABCE4916D		Interest Paid Interest Paid	Interest expenses on loans from Interest expenses on loans from	0.26	0.26									-	
87	Edelweiss Rural & Corporate Services Limited	AAKCS7311B	Fran Equities Limited	AACCE0717D	Fellow Subsidiary	Interest Paid	Interest expenses on loans from	1.03											
88			Nido Home Finance Limited (Formerly known as Edelweiss	AABCE9808N		Interest Paid	Interest expenses on loans from	3.88											
	•		Housing Finance Limited)		, ,		·	3.88	3.88									1	
89	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Interest Paid	Interest expenses on debentures	5.83	5.83										
90	Edelweiss Rural & Corporate Services Limited			AACCE0717D		Interest Paid	Interest expenses on debentures	21.90	21.90										
91	Edelweiss Rural & Corporate Services Limited			AAACD4475F		Interest Paid	Interest on CCD	0.05	0.05									\longrightarrow	
92	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited	AACCE0717D		Interest Paid	Interest / dividend on preference shares	0.86	0.86	5.58	5.27								
93 94	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AABCE9811H AACCE0717D	Subsidiary Fellow Subsidiary	Interest received Interest received	Accrued interest income on loans given Accrued interest income on loans given	-	-	0.02	3.00							\vdash	
95			Edelweiss Alternative Asset Advisors Limited	AABCE9810G		Interest received	Accrued interest income on loans given	-	-	0.31	0.20							-	
96	Edelweiss Rural & Corporate Services Limited			AACCA2844D		Interest received	Interest receivable on debentures from	-		0.00	0.00							$\overline{}$	
97	Edelweiss Rural & Corporate Services Limited					Interest received	Interest receivable on debentures from	-		0.18	0.18								
98			Nido Home Finance Limited (Formerly known as Edelweiss	AABCE9808N		Investment	Investments in equity shares in			282.90	282.90								
			Housing Finance Limited)							202.50	202.50								
	Edelweiss Rural & Corporate Services Limited			AABCA2781N		Investment	Investments in equity shares in	-	-	3.89	4.89							\vdash	
100	Edelweiss Rural & Corporate Services Limited			AABCE9811H	Subsidiary	Investment	Investments in equity shares in	-	-	100.01	100.01							\longrightarrow	
101	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Allium Finance Private Limited	AAGCA9271L	Subsidiary	Investment	Investments in equity shares in	-	-	6.74	6.74						_	\vdash	
102	Edelweiss Rural & Corporate Services Limited			AAGCA9271L	Subsidiary	Investment	Investments in preference shares in	-	-	85.89	85.89 0.73						-	\vdash	
103 104	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AABTI8180J	Fellow Subsidiary Fellow Subsidiary	Investment Any other transaction	Partner's current account - receivable from	-	-	261.18 0.31	0.73						_	\vdash	
104	Edelweiss Rural & Corporate Services Limited				Fellow Subsidiary	Any other transaction	Partner's capital account - receivable from			0.01	0.01							\vdash	
106	Edelweiss Rural & Corporate Services Limited			AACCE0717D		Investment	Investments in debentures(Including CCD)	-	-	660.06								\vdash	
107	Edelweiss Rural & Corporate Services Limited			AABCE9811H		Investment	Investments in debentures(Including CCD)	-	-	575.04	575.02								
108	Edelweiss Rural & Corporate Services Limited			AACCE2678M		Any other transaction	Margin Payable to				0.04								
109	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Holding Company	Any other transaction	Trade receivables from	-	-	0.22	0.20							$\sqcup \Box$	
110	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss International (Singapore) Pte. Limited	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Trade receivables from		-	0.34	0.17							-	
111	Edelweiss Rural & Corporate Services Limited					Any other transaction	Trade receivables from	-	-	0.16	0.19							\longrightarrow	
	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M AACCE0717D		Any other transaction	Trade receivables from	-	-	0.23 0.29	0.33						—	\vdash	
113 114	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AACCE0717D AABCE9000A		Any other transaction Any other transaction	Trade receivables from Trade receivables from	-	-	1.63	0.22						_	\vdash	
			Edelcap Securities Limited Edelweiss Alternative Asset Advisors Limited			Any other transaction Any other transaction	Trade receivables from Trade receivables from		-	2.51	1.02						—	\vdash	
116	Edelweiss Rural & Corporate Services Limited Fdelweiss Rural & Corporate Services Limited			AABCE9810G		Any other transaction	Trade receivables from	-		0.35	0.99							\vdash	
110	Edelweiss Rafai & Corporate Services Ellittea	MAKC3/3III	Edelweiss Asset Management Limited Edelweiss Asset Reconstruction Company Limited	AADCLOZJJII	I Ellow Subsidial y	Any other transaction	Trade receivables from	-	-	1.81	1.76							\vdash	
	Edelweiss Rural & Corporate Services Limited				Holding Company	Any other transaction	Trade receivables from		-	1.16	0.89							\Box	
119			Edelweiss General Insurance Company Limited			Any other transaction	Trade receivables from	-	-	0.44	2.36								
			Nido Home Finance Limited (Formerly known as Edelweiss	AABCE9808N		Any other transaction	Trade receivables from			1.10	0.54								
			Housing Finance Limited)		· ·													igsquare	
	Edelweiss Rural & Corporate Services Limited					Any other transaction	Trade receivables from	-	-	0.04	0.02							\longrightarrow	
122			Edelweiss Securities And Investments Private Limited		Fellow Subsidiary	Any other transaction	Trade receivables from	-	-	0.86	0.48							\vdash	
			Edelweiss Tokio Life Insurance Company Limited			Any other transaction	Trade receivables from	-	-	1.05	1.35						—	\vdash	
124 125	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited		Edelweiss Multi Strategy Fund Advisors LLP	AACFF9797R AARCF4916D	Fellow Subsidiary Fellow Subsidiary	Any other transaction	Trade receivables from		<u> </u>	3.54	2.92							\vdash	
			ECL Finance Limited Edelweiss Global Wealth Management Limited	AABCI7567C		Any other transaction Any other transaction	Trade receivables from Trade receivables from	-		0.01	0.02							\vdash	
	Edelweiss Rural & Corporate Services Limited			AABCE9811H		Any other transaction	Trade receivables from	-	-	0.03	0.02								
	Edelweiss Rural & Corporate Services Limited			AAGCA9271L		Any other transaction	Trade receivables from	-	-	0.00									
129	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Sekura India Management Limited	ABGCS3235B	Fellow Subsidiary	Any other transaction	Trade receivables from		-	-	0.07								
	Edelweiss Rural & Corporate Services Limited			AABCA2781N		Any other transaction	Trade receivables from	-	-	0.00	0.00							\Box	
	· · · · · · · · · · · · · · · · · · ·	_	·				· · · · · · · · · · · · · · · · · · ·							_		_			

Related Party Transactions Disclosure for the half year ended September 30,2023 (Currency : Rupees in crores)
Additional disclosure of related party transactions - applicable only in case the related party

												Additional disclosure of related party transactions - applicable only in case the related transaction relates to loans, inter-corporate deposits, advances or investments made or g							
							I	T .									stments mad	ie or given by	
	Details of the party (listed entit	hv.								In case m	onies are	In case a	ny financia	al					
		y	5.4.7(4									indebtedness is	incurred	o make					
	/subsidiary) entering into		Details of the counterpa	rty						due to eith		or give loans,	Details of the loans, inter-corporate					idvances or	
	the transaction									a result		deposits.	advances	or	investments				
								Value of		trans	action	investments							
								the related	Value of										
								partytransa	transactio									1	Purpose
Sr No						Type of related party	Details of other related party transaction	ction as	n during									ı I	for which
SF NO						transaction	Details of other related party transaction	approved	the			Nature of						ı I	the funds
					Relationship of			by the	reporting			indebtedness			Nature (loan/			ı I	will be
					the counterparty			audit	period	Opening	Closing	(loan/			advance/	Interest		Secured/	utilised
	Name	PAN	Name	PAN	with the listed			committee	,	balance	balance	issuance of	Cost	Tenure	intercorporate	Rate	Tenure	unsecured	by the
					entity or its					Datatice	Datatice				deposit/	(%)		ı I	ultimate
					subsidiary							debt/ any			investment			1	recipient
												other etc.)						1	
																		1	of funds
																			(end usage)
131			Edelweiss General Insurance Company Limited	AAECE2328J		Any other transaction	Other Receivable	-		0.00	0.03							\leftarrow	
132	Edelweiss Rural & Corporate Services Limited			AABCE9000A	Fellow Subsidiary	Any other transaction	Other Receivable	-		0.06	0.00							\longrightarrow	
133	Edelweiss Rural & Corporate Services Limited			AACCE2678M		Any other transaction	Other Receivable	-		0.01	0.00							\longrightarrow	
134	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Investment Adviser Limited	AABCE9811H	Subsidiary	Any other transaction	Other Receivable	-	-	- 0.00	0.00							+	
135			Edelweiss Securities And Investments Private Limited	AACCE0717D	Fellow Subsidiary	Any other transaction	Other Receivable			0.00 15.62	0.00				l			$\overline{}$	
136 137	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited				Fellow Subsidiary Holding Company	Any other transaction Any other transaction	Other Receivable Other Receivable	-		0.00	0.00				l			$\overline{}$	
137	Edelweiss Rural & Corporate Services Limited	ΔΔKCC7211R	Edel Finance Company Limited Edelweiss Alternative Asset Advisors Limited	AABCE9810G	Fellow Subsidiary	Any other transaction Any other transaction	Other Receivable Other Receivable	1		- 0.00	0.63							\leftarrow	
139	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Financial Services Limited	AAACE1461E		Any other transaction	Other Receivable	-	-	0.14	1.14							$\overline{}$	-
140	Edelweiss Rural & Corporate Services Limited			AAGCA9271L		Any other transaction	Other Receivable			0.01	0.00				İ				
141	Edelweiss Rural & Corporate Services Limited			AABCE9807D	Fellow Subsidiary	Any other transaction	Other Receivable	-	-	0.06	0.06								
142	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Asset Management Limited	AABCE8255H		Any other transaction	Other Receivable	-		-	0.01								
143	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Asset Reconstruction Company Limited	AABCE9312K	Fellow Subsidiary	Any other transaction	Other Receivable			-	0.02								
144	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nido Home Finance Limited (Formerly known as Edelweiss	AABCE9808N	Subsidiary	Any other transaction	Other Receivable			0.00	0.01								
L			Housing Finance Limited)							0.00								\longrightarrow	
145	Edelweiss Rural & Corporate Services Limited			AACCA2844D		Any other transaction	Other Receivable	-	-	-	0.03								
146			Edelweiss Tokio Life Insurance Company Limited	AACCE2709H	Fellow Subsidiary	Any other transaction	Other Receivable	-	-	-	0.00							\vdash	
147	Edelweiss Rural & Corporate Services Limited			AACFF9797R	Fellow Subsidiary	Any other transaction	Other Receivable	-	-	0.00	0.00							\longrightarrow	
148	Edelweiss Rural & Corporate Services Limited			AABCE9811H	Subsidiary	Loan	Loans and advances given to	-	-	588.97	588.97								
149	Edelweiss Rural & Corporate Services Limited			AABCE9810G	Fellow Subsidiary	Loan	Loans and advances given to	-		22.00	22.00 460.24							-	
150	Edelweiss Rural & Corporate Services Limited			AACCE0717D	Fellow Subsidiary	Loan	Loans and advances given to	-	-	12.20	6.78								
151	Edelweiss Rural & Corporate Services Limited			AACCE0717D	Fellow Subsidiary	Any other transaction	Stock in trade/ Nifty Linked Debentures	-	-	12.38	15.08								
152 153	Edelweiss Rural & Corporate Services Limited					Any other transaction Any other transaction	Stock in trade/ Nifty Linked Debentures			1.05	1.05							-	
154	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited						Non convertible debentures	-		2.49	2.48							-	
155	Edelweiss Rural & Corporate Services Limited			AAACD4473F		Any other transaction Any other transaction	Non convertible debentures Subordinated Preference Shares	-		2.00	2.00								
156	Edelweiss Rural & Corporate Services Limited			AACCE0717D		Any other transaction	Subordinated Preference Shares	-		40.67								$\overline{}$	
157	Edelweiss Rural & Corporate Services Limited			AABCE4916D		Interest Paid	Accrued interest expense on loans taken from	-		0.09	0.26								
158	Edelweiss Rural & Corporate Services Limited				Fellow Subsidiary	Interest Paid	Accrued interest expense on loans taken from	-		0.18									
159	Edelweiss Rural & Corporate Services Limited			AAACD4475F		Interest Paid	Accrued interest expense on loans taken from	-		0.77	-								
160	Edelweiss Rural & Corporate Services Limited			AAACE1461E		Interest Paid	Accrued interest expense on loans taken from	-		5.06	2.80								
161	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Nido Home Finance Limited (Formerly known as Edelweiss	AABCE9808N	Subsidiary	Interest Paid	Accrued interest expense on loans taken from				1.88								
			Housing Finance Limited)								1.00							\leftarrow	
162	Edelweiss Rural & Corporate Services Limited			AACCE0717D		Interest Paid	Accrued interest expense on loans taken from	-		0.47								\longrightarrow	
163	Edelweiss Rural & Corporate Services Limited			AAACD4475F	Holding Company	Interest Paid	Interest Payable-CCD	-		0.09	0.04							\leftarrow	
164	Edelweiss Rural & Corporate Services Limited			AACCE0717D	Fellow Subsidiary	Any other transaction	Non convertible debentures held by	-	-	413.10 136.90	443.10 106.90								
165 166	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS/311R	Edelcap Securities Limited Edelweiss Tokio Life Insurance Company Limited	AABCE9000A AACCE2709H	Fellow Subsidiary	Any other transaction	Non convertible debentures held by	-	· ·	20.00	20.00							-	
167	Edelweiss Rural & Corporate Services Limited			AACCE0717D	Fellow Subsidiary Fellow Subsidiary	Any other transaction Interest Paid	Non convertible debentures held by Interest Payable on Debenture	-		11.32	5.80							-	$\overline{}$
168	Edelweiss Rural & Corporate Services Limited					Interest Paid	Interest Payable on Debenture	-		1.76	0.03							$\overline{}$	
169			Edelweiss Asset Reconstruction Company Limited			Any other transaction	Rental deposits received from	-	-	5.00	5.00							-	$\overline{}$
170	Edelweiss Rural & Corporate Services Limited			AABCE4916D		Any other transaction	Rental deposits received from	-	-	-	0.05							$\overline{}$	
171			Edelweiss Alternative Asset Advisors Limited	AABCE9810G		Any other transaction	Rental deposits received from	-	-	1.77	1.77								
172	Edelweiss Rural & Corporate Services Limited			AAACE1461E	Holding Company	Any other transaction	Trade payables to	-		0.01	0.00								
173	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited	AABCI7567C	Fellow Subsidiary	Any other transaction	Trade payables to	-	-	-	0.02							$ \Box$	
174	Edelweiss Rural & Corporate Services Limited			AAACD4475F	Holding Company	Any other transaction	Trade payables to	-	-	-	0.00							\longrightarrow	
175	Edelweiss Rural & Corporate Services Limited			AACCE0717D		Any other transaction	Trade payables to	-	-		0.05				l			\vdash	
176	Edelweiss Rural & Corporate Services Limited					Any other transaction	Trade payables to		<u> </u>	2.45 0.00	3.49				 			\longrightarrow	
177 178	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited			AABCE8255H		Any other transaction Any other transaction	Trade payables to	-	-	0.00	0.00 1.24							$\overline{}$	$\overline{}$
178	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	ΔΔKCS7311B	Edelcan Securities Limited	AABCE9000A	Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction	Trade payables to Trade payables to			0.00	0.02							$\overline{}$	
180			Edelweiss Asset Reconstruction Company Limited	AABCE9312K	Fellow Subsidiary	Any other transaction	Trade payables to	-		0.02	0.02							$\overline{}$	$\overline{}$
181	Edelweiss Rural & Corporate Services Limited			AABCE8997N	Fellow Subsidiary	Any other transaction	Trade payables to	-	-	0.01	-							$\overline{}$	$\overline{}$
182	Edelweiss Rural & Corporate Services Limited			AABCE9810G	Fellow Subsidiary	Any other transaction	Trade payables to	-	-	0.85	0.03								
183	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited	AACCA2844D	Fellow Subsidiary	Any other transaction	Trade payables to			0.00									
184	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Financial Services Limited		Holding Company	Any other transaction	Other Payable	-	-	-	0.00								
185	Edelweiss Rural & Corporate Services Limited					Any other transaction	Other Payable		-	-	0.01							-	
186	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Asset Reconstruction Company Limited	AABCE9312K	Fellow Subsidiary	Any other transaction	Other Payable	-	-	0.09	0.01							\vdash	
187	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited			Any other transaction	Other Payable		-	0.05	0.03				l			\vdash	
	Edelweiss Rural & Corporate Services Limited			AABCE9811H		Any other transaction	Other Payable	-		0.02	0.00							\vdash	
189	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Compression Commodition Commodition Commodition	AABCE9807D AABCA2781N		Any other transaction Any other transaction	Other Payable	<u> </u>		0.02	0.00							+	
190			Nido Home Finance Limited (Formerly known as Edelweiss	AABCE9808N		Any other transaction Any other transaction	Other Payable Other Payable	· ·	<u> </u>	0.01					l			$\overline{}$	
191	200 Webs Rulai & Corporate services cimited	· ~~~~	Housing Finance Limited (Formerly known as Edelweiss Housing Finance Limited)	Noncraonoli	Sausiulai y	, any other transaction	Other rayable	-	-	-	0.01				1			,	
192	Edelweiss Rural & Corporate Services Limited	AAKCS7311R		AABCE8255H	Fellow Subsidiary	Any other transaction	Other Payable	-		1.21	0.01							-	
193			Edelweiss Alternative Asset Advisors Limited			Any other transaction	Other Payable	-	-	0.09	0.63							-	
194	Edelweiss Rural & Corporate Services Limited			AACCE2678M		Any other transaction	Other Payable	-	-	0.08									
195			Edelweiss General Insurance Company Limited	AAECE2328J		Any other transaction	Other Payable				0.02								
196	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	ECL Finance Limited	AABCE4916D	Fellow Subsidiary	Any other transaction	Other Payable	-		0.00	0.00								
197	Edelweiss Rural & Corporate Services Limited			AACCE0717D	Fellow Subsidiary	Any other transaction	Other Payable	-	-	0.06	0.00							-	
198	Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Tokio Life Insurance Company Limited	AACCE2709H		Any other transaction	Other Payable	-	-	-	0.00							\vdash	
199	Edelweiss Rural & Corporate Services Limited					Any other transaction	Other Payable	-	-	0.00	0.00								
200	Edelweiss Rural & Corporate Services Limited					Any other transaction	Other Payable	-	-	0.00	-							\vdash	
201	Edelweiss Rural & Corporate Services Limited Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited			Any other transaction	Other Payable		<u> </u>	0.01 167.15					 			\longrightarrow	
202	Luciweiss Kurai & Corporate Services Limited	MARCS/311R	Luei Finance Company Limitéd	JMAACD4475F	noiding company	Any other transaction	Loans taken from		<u> </u>	10/.15					l				

Edelweiss Rural & Corporate Services Limited

Related Party Transactions Disclosure for the half year ended September 30,2023

(Currency: Rupees in crores)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by In case any financial Details of the party (listed entity In case monies are ndebtedness is incurred to make /subsidiary) entering into Details of the counterparty due to either party as Details of the loans, inter-corporate deposits, advances or or give loans, inter-corporate the transaction a result of the investments deposits, advances or Value of transaction investments the related Value of partytransa transactio Purpose Type of related party for which ction as n during Sr No Details of other related party transaction transaction approved the Nature of the funds Relationship of Nature (loan by the eporting will be the counterpart advance/ Interest Secured/ audit period utilised Closing (loan/ Opening PAN PAN Name Name with the listed Cost Tenure Rate Tenure unsecured by the balance issuance of balance entity or its deposit/ (%) ultimate debt/anv subsidiary recipient other etc.) of funds (end usage) 203 Edelweiss Rural & Corporate Services Limited AAKCS7311R Edelweiss Financial Services Limited AAACE1461E Holding Company Any other transaction Loans taken from 410.00 240.00 204 Edelweiss Rural & Corporate Services Limited AAKCS7311R ECL Finance Limited AABCE4916D Fellow Subsidiary Any other transaction Loans taken from 10.00 205 Edelweiss Rural & Corporate Services Limited AAKCS7311R Ecap Equities Limited AACCE0717D Fellow Subsidiary Any other transaction Loans taken from 146.01 Edelweiss Rural & Corporate Services Limited AAKCS7311R Nido Home Finance Limited (Formerly known as Edelweiss Corporate guarantee given for 206 AABCE9808N Subsidiary Any other transaction 135.33 136.04 Housing Finance Limited) 6.09 207 Edelweiss Rural & Corporate Services Limited AAKCS7311R ECL Finance Limited AABCE4916D Fellow Subsidiary Any other transaction Corporate guarantee given for 14.93 208 Edelweiss Rural & Corporate Services Limited AAKCS7311R Edel Finance Company Limited AAACD4475F Holding Company Any other transaction 70.18 70.50 329.06 317.27 209 Edelweiss Rural & Corporate Services Limited AAKCS7311R Edelweiss Investment Adviser Limited AABCE9811H Subsidiary Any other transaction Corporate guarantee given for

^{*0.00} REPRESENT AMOUNT LESS THAN RS 0.01 CRORES



	STATEMENT (OF DEVIATION	OR VARIATION	ON	o lacas create	, 1						
Name of listed entity			Edelweiss Rural	& Corpo	orate Services Limited							
Mode of Fund Raising			Not applicable									
Type of instrument			Not applicable									
Date of Raising Funds			Not applicable									
Amount Raised			Nil									
Report for the quarter er	ded		September 30, 20)23								
Is there a Deviation / Va	riation in use of funds raised?		No									
Whether any approval is prospectus/ offer docum	required to vary the objects of the issue statent?	ted in the	Not Applicable									
If yes, details of the appr	oval so required?		Not Applicable									
Date of approval			Not Applicable									
Explanation for the Devi	ation / Variation		Not Applicable									
Comments of the audit of	ommittee after review		Not Applicable									
Comments of the audito	rs, if any		Not Applicable									
Objects for which funds the following table	have been raised and where there has been a	a deviation, in										
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if						
-	-	-	-	-	-	-						
(b) Deviation in the a Name of the Signatory: O	bjects or purposes for which the funds have mount of funds actually utilized as against thirag Shah Company Secretary		nally disclosed.									
	Jovember 7, 2023											

Edelweiss Rural & Corporate Services Limited Corporate Identity Number: U45201TG2006PLC078157

Registered Office: 2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad 500 034 Tel No.: +91 40 40316900 Corporate Office: 4-A, 4th Floor, Emgeen Chambers, CST Road, Kalina, Santacruz (East), Mumbai - 400 098 Tel No.: +91 22 4079 5199

Email: cs@edelweissfin.com Website: www.ercsl.edelweissfin.com



Independent Auditor's Report on Security Cover and Compliance with Financial Covenants as at September 30, 2023 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

To,
The Board of Directors
Edelweiss Rural & Corporate Services Limited,
Edelweiss House, Off C.S.T. Road,
Kalina, Mumbai – 400 098.

- 1. This report is issued in accordance with the terms of the engagement letter dated October 05, 2023 with Edelweiss Rural & Corporate Services Limited (the "Company").
- 2. We Nangia & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of the Debenture Trust Deed / Information Memorandum and Compliance with Financial Covenants' for listed non-convertible debt securities as at September 30, 2023 (hereinafter the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2023 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations"), and has been initialled by us for identification purpose only.

This Report is required by the Company for the purpose of submission with BSE Limited and IDBI Trusteeship Services Limited (the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at September 30, 2023. The Company has entered into an agreement with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

Management's Responsibility

- 3. The preparation and completeness of the accompanying Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the financial covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee.



Auditor's Responsibility

- 5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance as to whether the Company has maintained asset cover as per the terms of the Debenture Trust Deed / Information memorandum and the Company is in compliance with all the financial covenants as mentioned in the Debenture Trust Deeds / Information memorandum as on September 30, 2023.
- 6. We have reviewed the financial result of the Company for the quarter and half year ended September 30, 2023 and issued a review conclusion vide our report dated November 07, 2023. Our review of such financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
- 10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Obtained and read the Debenture Trust Deeds and Information memorandum and noted the asset security cover required to be maintained by the Company;
 - b. Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on September 30, 2023 to the unaudited financial results and books of account maintained by the Company as at and for the half year ended September 30, 2023.
 - c. Obtained and read the particulars of asset cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the unaudited financial results and books of account maintained by the Company as at and for the half year ended September 30, 2023.



- d. Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover indicated in the Statement.
- e. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of listed non-convertible debt security.
- f. Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement;
- g. Compared the Security Cover with the Security Cover required to be maintained as per Debenture Trust Deeds / Information Memorandum.
- h. With respect to compliance with all financial covenants, we have performed following procedures:
 - i. Obtained the copies the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 01, 2023 to September 30, 2023.
 - ii. We have verified the compliance of financial debt covenants as per the Debenture Trust Deed / information memorandum till date of this certificate. With respect to the financial covenants for the quarter / half year ended September 30, 2023 for which due date is after the date of this certificate, management has represented to us that the same shall be duly complied with within the due date; and
 - iii. Performed necessary inquiries with the management regarding any instances of noncompliance of financial covenants during the half year ended September 30, 2023.
- i. With respect to covenants other than those mentioned in paragraph 10 (h) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed / Information memorandum, as at September 30, 2023. We have relied on the same and not performed any independent procedure in this regard.
- j. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

- 11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
 - a. The Company has not maintained security cover as per the terms of the Debenture Trust Deed / Information memorandum; and
 - b. The Company is not in compliance with the covenants (including financial covenants) as mentioned in the Debenture Trust Deeds / Information memorandum as on September 30, 2023.



Restriction on Use

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Nangia & Co. LLP Chartered Accountants

Firm Registration Number: 002391C/N500069

JASPREET Digitally signed by JASPREET JASBIR SINGH BEDI Date: 2023.11.07 17:50:48 +05'30'

Jaspreet Singh Bedi

Partner

Membership No. 601788 UDIN: 23601788BGVLYX8077

Place: Mumbai

Date: November 07, 2023



Statement of Security Cover and covenants compliance

a) The listed entity has vide its Board Resolution, information memorandum/offer document and under various Debenture Trust Deeds issued the following listed debt securities-

Sr .No.	ISIN	,				
1	INE657N07613	Non-convertible Debt Securities	Secured	400		
2	INE657N07621	Non-convertible Debt Securities	Secured	200		
3	INE657N07431	Non-convertible Debt Securities	Secured	20		
4	INE657N08041	Non-convertible Debt Securities	Unsecured	275		
5	INE657N08058	Non-convertible Debt Securities	Unsecured	275		
	Grand Total			1,170		

- b) Security cover for Listed Debt Securities
- (i) The financial information as on 30 September 2023 has been extracted from the books of accounts for the quarter ended 30 September 2023 and other relevant records of Edelweiss Rural & Corporate Services Limited
- (ii) The below assets of the listed entity provide coverage of 1.1 in accordance with the terms of issue/debenture trust deed (calculation as per statement of security cover ratio for the Secured Debt securities Annexure A)

Edehveiss Rural & Corporate Services Limited Statement of Security Cover and covenants compliance

Annexure A - Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particular:		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari- Passu Charge	Debt not backed by any assets	Assets not offered as Security	Elimination (amount in negative)	(Total C to J)		Related to only those is	tems covered by	this certificate	
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	offered as security		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge ansets where market value in ancertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets*	Carrying value-book value for pari passu charge asset: where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+N + N+O)
		Book Value	Book	Yes/ No		Book							Relati	ng to Column F	
ASSETS			Value		Value	Value									
	1			8.		2 0	- 8		4						
Property, Plant and Equipment	Property	197.77	-		-			169.75		367.52	676.65				676.6
Capital Work-in- Progress	10 0			20		-	- 8	- 2		20		-	-	-	-
Right of Use Assets	-	- 1		- 1		- 1	- 9	1	1		- 1		1		- :
Goodwill Intangible Assets	19 29	5)	-		-	1	- 60	0.81	1 10	0.81	- 1		1	1	
Intangible Assets under			-	. 2			18	0.81		0.81			1		-
Development		-						0.36		0.36					
Investments					0-0		- 1	1,001.07	-0	1,001.07	-	-		-	-
Loans	Receivables	- 1	9140	Yes	23.58	-		463.42		487.00	- 2		23.58	-	23.50
Inventories		-	7.00	20	-		9	-	. 20	-	-		-		75-
Trade Receivables	10 0		1.0 - 0.0			-	- 1	13.99	• •	13.99	-		-		
Cash and Cash Equivalents		-		20		2	- 8	8.90	- 2	8.90			- 2	-	
Bank Balances other than Cash and Cash Equivalents		20	12	- 23	() = ()	(2)		47.95	20	47.95	20	-	12	-	13-
Others			. New		100	2 (5)	1.0	334.89		334.89				350	107
Total		197.77	-		23.58	-		2,041.14	-0.	2,262.49	676.65	-	23.58	-	700.2
	- X			100		(a) (b)	200								
LIABILITIES	4 N	200224		San :	2 Zerosty	8 8	93		ii .	70000	200000		-	3	600000
Debt securities to which this certificate pertains	Refer Note 1 & 2	615.13		Yes	21.43	(+)		1 70	10	636.57	615.13		21.43	15	636.5
Other debt sharing pari-passu charge with above debt			-	- 20		-		-20	-	-	-	-	-	24/	-
Other Debt		1	(3-2)		0.00		904.70	•	-	904.70			- 5		
Subordinated debt	_		-	•	-		2.00	-		2.00		•			-
Borrowings		ł	200	8 20	-	-	254.93	40	200	254.93		-	~		7.
Bank	1	+		1		- 1		-	- 1		-	-	- :		
Debt Securities Others		ł	-	- 0	-	- :	16	1	1	- 1	-		- 1	1	- :
Omers Trade payables		t				- 1	100	17.20	1	17.20	- 1		- 1	0	65
Lease Liabilities			-	-	-		- 1	17.20		17.20	-	- :		-	-
Provisions		t	0.00	- 2	0.00	-		0.86	-0	0.86	- 2		(-)		
Others		t	-				- 8	7.84	-	7.84					
Total		615.13	-	2	21.43	- 2	1,161.62	25.90	2	1,824.10	615.13	121	21.43		636.5
Cover on Book Value*				i i		0 0			0		-	-	-	-	-
Cover on Market Value											61.51	-	2.14	-	
Security Cover Ratio**			1	_	1		_			_	1.10		1.10		

* For the purpose of Security Coverage Ratio ('SCR'), the fair value of the Investment Property i.e. Edelweiss House amounting to Rs. 746.20 crores (WDV Rs. 197.77 crores) has been considered. The fair value report of the property is submitted annually to relevant Trustees, implying that the fair value is considered for the purpose of SCR. This fair value is based on valuation done by an Independent Valuer as per the report dated May 2, 2023.

**The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly, total asset is derived by taking into consideration the required security cover mentioned in the respective Debenture Trust Deed/Information Memorandum. Ind-AS adjustment for effective Interest rate on secured debt securities is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.

Note 1

NCDs with principal outstanding of Rs. 400 crores are secured exclusively against 7 floors (i.e.1st, 2nd, 3rd, 4th, 6th, 7th, and 8th) at Edelweiss House, Kalina, Santacruz and pari pasu charged against flat at Jay Varad CHSL in Badlapur, receivables and stock in trade.

NCDs with principal outstanding of Rs. 200 crores are secured exclusively against 4 floors (i.e.9th, 11th, 14th and 15th) at Edelweiss House, Kalina, Santacruz and pari pasu charged against receivables and stock in trade.

NCDs with principal outstanding of Rs. 20 Crore are pari pasu against flat at Sharda CHSL, Badlapur and pari pasu charged against receivables and stock in trade

Note 2

Debt securities issued by Edelweiss Financial Services Limited ("EFSL") with outstanding amount of Rs. 787.55 crores are secured by the pledge of compulsorily convertible debentures (CCDs) of Rs 900 crores issued by the Company. These CCDs are held by Edel Finance Company Limited (EFCL), subsidiary of Edelweiss Financial Services Limited. This pledge is created pursuant to the securities pledge agreement entered by EFSL, EFCL and the Debenture trustee dated February 23, 2023 and January 20, 2023 respectively.

Further, Debt securities issued by Edelweiss Financial Services Limited of Rs. 227.82 crores are exclusively secured by loans amounting to Rs. 240 crores given to the Company.

Note 3

The Company is in the process of regularization of municipal permission with respect to the Edelweiss house owned by the Company. During the quarter, the Company has received environmental clearance regarding the said matter. The Company has paid Rs. 1.10 crores toward the said regularization and have placed Bank guarantee amounting to Rs. 4.50 crores to State Environment Impact Assessment Authority.

Statement of Security Cover and financial covenants compliance

c) Compliance of the financial covenants / terms of issue in respect of listed debt securities of the listed entity.

Details of Debenture Trust Deeds entered by the Company

Sr. No	Particulars	Trustee Name	Complied with Covenants	If no, reason for non-compliance
1	DTD dated September 11, 2015	IDBI trusteeship services limited	Complied	Not applicable
2	DTD dated August 23, 2017	IDBI trusteeship services limited	Complied	Not applicable
3	DTD dated August 24, 2017	IDBI trusteeship services limited	Complied	Not applicable
4	DTD dated March 24, 2022	Catalyst trusteeship limited	Complied	Not applicable

For and on behalf of Edelweiss Rural & Corporate Services Limited

RAVINDRA Digitally signed by RAVINDRA BABAN DHOBALE Date: 2023.11.07 17:40:29 +05'30'

Ravindra Dhobale Executive Director and Chief Financial Officer

Date: November 7, 2023