

ERCSL/Sec/2023-24/53

December 19, 2023

BSE Limited

P J Towers, Dalal Street,
Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CRISIL Ratings Limited (CRISIL) vide their letter dated December 18, 2023, has re-affirmed the rating of CRISIL A1+ to the Commercial Paper Programme (IPO Financing) of Rs. 3,475 crores of the Company. The revised ratings by CRISIL on the other instruments are as under:-

Instruments	Amount (Rs. in crores)	Rating
Long Term Bank Loan Facility	197.37	CRISIL A+/Stable from CRISIL AA-/Negative
Preference Shares	79.71	CRISIL A+/Stable from CRISIL AA-/Negative
Non-convertible Debentures	1,699.94	CRISIL A+/Stable from CRISIL AA-/Negative

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Rural & Corporate Services Limited

Chirag Shah
Company Secretary