

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Report on the Annual Consolidated Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Edelweiss Rural & Corporate Services Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of Edelweiss Rural & Corporate Services Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries / associates, the Statement:

- i. includes the results of the subsidiaries and associate (refer Annexure A);
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its



Chartered Accountants

associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud
 or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from
 error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or
 the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,
 we are also responsible for expressing our opinion on whether the company has adequate
 internal financial controls with reference to financial statements in place and the operating
 effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future



events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- 4 subsidiaries, whose financial results/statements include total assets of Rs 4,596.75 crores as at March 31, 2023, total revenues of Rs 610.70 crores, total net loss after tax of Rs. 98.05 crores, total comprehensive loss of Rs. 97.85 crores, for the year ended on that date respectively, and net cash outflows of Rs. 175.94 for the year ended March 31, 2023, as considered in the Statement which have been audited by their respective independent auditors.
- 1 associate whose financial results/statements include Group's share of net loss of Rs. 5.74 crores and Group's share of total comprehensive income of Rs. 5.74 crores for the year ended March 31, 2023 respectively, as considered in the Statement, whose financial results/ financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

S.R. BATLIBOI & CO. LLP

Chartered Accountants

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP Chartered Accountants ICAI Firm Registration Number: 301003E/E300005

SHRAWAN
BHAGWATI JALAN
BHAGWATI JALAN
BHAGWATI JALAN
JALAN
Digitally signed by SHRAWAN
BHAGWATI JALAN, 0=Personal, email=
shrawan.jalan@esth
Date: 2023.05.22 to 3:34:51 +05'30'

per Shrawan Jalan Partner

Membership No.: 102102

UDIN: 23102102BGXJDZ6590

Place of Signature: Mumbai

Date: May 22, 2023

S.R. BATLIBOI & CO. LLP Chartered Accountants

Annexure A

Subsidiaries
Edelweiss Housing Finance Limited
Allium Finance Private Limited
Comtrade Commodities Services Limited
Edelweiss Investment Advisor Limited
Associate
Ecap Equities Limited (formerly Edel Land Limited)

Corporate Identity Number-U45201TG2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



Consolidated Financial Results for year ended March 31, 2023

(Rs.In Crores)

		Year End	
	Particulars	March	March
		31, 2023 (Audited)	31, 2022 (Audited)
1	Revenue from operations		
	(a) Interest income	552.64	904.55
	(b) Fee and commission income	92.65	128.64
	(c) Sale of commodities	593.19	562.84
	(d) Dividend Income	0.41	-
	(e) Other operating revenue	35.54	36.77
	Total revenue from operations	1,274.43	1,632.80
2	Other income	44.45	120.61
3	Total Income (1+2)	1,318.88	1,753.41
4	Expenses		
	(a) Finance costs	668.27	914.95
	(b) Impairment on financial instruments	(27.67)	52.17
	(c) Employee benefits expense	109.21	120.51
	(d) Depreciation and amortisation expense	36.60	39.90
	(e) Purchase of commodities	592.82	562.63
	(f) Changes in inventories	-	-
	(g) Net loss on fair value changes	1.42	19.78
	(h) Other expenses	155.97	152.45
	Total expenses	1,536.62	1,862.39
5	Profit /(Loss) before share in associates and tax (3-4)	(217.74)	(108.98
6	Share in profit/(loss) of associates (net of tax)	(5.74)	(36.08
7	Profit /(Loss) after share in associates and tax (5+6)	(223.48)	(145.06
8	Tax expense		
	Current tax	9.01	9.38
	Deferred tax	20.50	(0.80
9	Net Profit / (Loss) for the period (7-8)	(252.99)	(153.64
10	Other Comprehensive Income/ (Loss)	(0.07)	(1.80
11	Total Comprehensive Income (9+10)	(253.06)	(155.44
12	Net profit / (loss) for the period attributable to:		
	Owners of the company	(261.21)	(170.33
	Non controlling interests	8.22	16.69
13	Other comprehensive income / (loss) for the period attributable to:		
	Owners of the company	(0.18)	(1.80
	Non controlling interests	0.11	-
14	Total comprehensive income / (loss) for the period attributable to:		
	Owners of the company	(261.39)	(172.13
	Non controlling interests	8.33	16.69
15	Earnings Per Share (Rs.) (Face Value of Rs. 10/- each)		
	- Basic	(35.00)	(23.43
	- Diluted	(35.00)	(23.43
			· ·

Notes:-

- The consolidated financial results of Edelweiss Rural & Corporate Services Limited ('ERCSL' or 'the Company') and its subsidiaries (together referred as 'Group') and associate (the 'Statement') for the year ended March 31, 2023 have been preapred in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- The above audited consolidated financial results of the Company have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 22, 2023.
- The above consolidated financial results for the year ended March 31, 2023 have been subjected to audit by the Statutory Auditors of the Company and the auditors have issued an unmodified audit report.
- "Nuwama Clearing Services Limited ("NCSL") (Formerly known as Edelweiss Custodial Services Limited), an erstwhile associate of the Edelweiss Financial Services Company Limited (EFSL) challenged an order, by an investigating agency, marking lien on its clearing account, before the 47th Additional Chief Metropolitan Magistrate Court, Mumbai ("ACMM"). Since the investigation against Anugrah Stock and Broking Pvt. Ltd. ("trading member"), for which NCSL was a clearing member, is still under process, the said Court contended that it had no objection to setting aside the lien order, upon NCSL providing an undertaking to keep sufficient assets unencumbered. The above case which is pending for hearing before ACMM, has now been transferred to the City Civil & Sessions Court under Maharashtra Protection of Interest of Depositors (In Financial Establishments) Act, 1999 (MPID). During the quarter ended March 2023, hearing has happened with ecurities Appellate Tribunal with respect to NSCL's application made to SAT for challenging NCL's perverse order against NCSL; and the said hearing has been concluded and for which no order or further directions from SAT have yet been received. The matter is sub-judice and has been listed for further hearing and there is no further update on this matter during the quarter.

On behalf of NCSL, the Company has provided the undertaking to keep sufficient unencumbered assets amounting to Rs. 92 crores belonging to the Company and the said lien has been set aside. During the previous quarter the Company had transferred, such perpetual bond that was given as undertaking to investigating agencies, amounting to Rs. 195 crores to Edel Finance Company Limited in accordance with undertaking submitted to investigating agency that total given undertaking will remain with Edelweiss Group. In the results for the quarter and nine month ended December 31, 2022, the Company had mentioned that was in the process of writing a letter to investigating agency to update them on this matter. However, the Company inadvertently missed to disclose the fact that it had already received the permission to substitute securities from the City Civil & Sessions Court vide order dated December 07, 2022. Further, the Company also missed to disclose the additional asset provided as security amounting to Rs. 35 crores. The disclosure in the results for the quarter ended December 31, 2022 stands restated for the above mentioned points.

The Company has been represented by NCSL that it has acted in accordance with the agreement entered with the trading member and in accordance with applicable laws and regulations. Accordingly, there is no adjustment required in the financial results for the quarter and vear ended March 31, 2023.

Corporate Identity Number-U45201TG2006PLC078157
Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034
Tel: +040-4031-6900



- The Income Tax Authorities (" the Department") had conducted a search under section 132 of the Income Tax Act, 1961 on the premises of the Company during March 2023. The Company had provided the requisite details which were sought by the income tax authorities during the course of the search. Subsequently, the Company has received summons under section 131 (1A) of the Income Tax Act, 1961 seeking certain data/information, which the Company is in the process of responding. The Company confirms that neither the Department has raised any tax demand nor the Company has admitted any tax liability. Further, no proceeding or assessment orders have been issued post the search conducted by the Department. While uncertainty exists regarding the outcome of the proceedings by the Department, the Company is extending its full cooperation with the concerned income tax authorities and based on current internal assessment management is of the view that this will not have any impact on the Company's financial statements for the year ended March 31, 2023.
- The net loss of the Company at standalone level for the year ended March 31, 2023 stands at Rs. 197 crores and for the year ended 31 March 2022 was Rs. 76 crores. Management assessments of stress testing included recoveries from sale of its investments, scheduled recovery from group company receivables, expected borrowing and future cash flows that will be generated from operations. Basis this expected cumulative assets maturing in the next one year are Rs. 747 crores and cumulative liabilities maturing in the next one year are Rs. 668 crores. Edelweiss Financial Services Limited (the 'Ultimate Holding Company') and Edel Finance Company Limited (the 'Holding Company') have represented that they will continue to provide operating and financial support to the Company and Holding company have sufficient financial resources to provide support as and when necessary.

Further, during FY 2021-22, the Holding Company had infused equity capital amounting to Rs. 250 crores into the Company. The Board of Directors have approved the business plan, the liquidity, asset liability management of the Company and Ultimate Holding Company has also given support letter to the Company in order to meet the shortfall in its fund requirements over borrowings and other liabilities including loans from other group companies (if any), for a period of not less than 12 months from the date of financial closure of accounts of the Company for the period ended March 31, 2023. Based on business plan, the liquidity, asset liability management of the Company and support letter from Ultimate Holding Company, the management believes that the Company will be able to operate as going concern and pay its obligations as and when these become due in the next one year.

- During FY 2021-22, the Company had paid additional Floor Space Index ('FSI') charges amounting to Rs. 39.15 crores to Municipal Corporation of Greater Mumbai ('MCGM') for floors owned by Company in Edelweiss House. This amount was capitalized and depreciation amounting to Rs. 14.95 crores had been charged in FY2021-22. Awaiting approval from MCGM, during the quarter ended March 31, 2023, the Company has recorded accelerated depreciation on the remaining book value of Rs. 22.7 crores.
- The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact if any, and account for the same once the rules are notified and become effective.
- 9 During the year, Company has provided Corporate Guarantee to BPEA Credit India Fund III ('Barings') amounting to Rs. 365 cr on behalf of its wholly owned subsidiary Edelweiss Investment Advisors Ltd (EIAL) in respect of credit facilities obtained by EIAL. Such guarantees given during the year were approved by the Operations Committee on August 10, 2022 and March 21, 2023. Such credit facilities of EIAL are secured by EIAL's investments in Participative Non-Convertible Debentures (PNCD) of Rs. 204 crores issued by Edelweiss Asset Reconstruction Company (EARC), a fellow subsidiary, and mortgage of a property in favour of EIAL by Ecap Equities Limited (Formerly Edel Land Limited), a fellow subsidiary. As at 31 March 2023 we confirm that total guarantee of Rs. 549.50 crores has not been invoked by various ultimate lenders and hence there is no impact required to be recorded in the books of the Company.
- During the quarter and year ended March 31, 2023, Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited), one subsidiary of the Company, had sold certain financial assets amounting to Rs. 12.98 crores (net of provisions and losses), to asset reconstructions company trust ('ARC Trust') and acquired security receipts (SR) amounting to Rs.11.03 crores from these ARC Trusts. Ind AS 109 'Financial Instruments', prescribed under section 133 of the Companies Act, 2013, requires substantially all risks and rewards to be transferred for the purpose of de-recognition of such financial assets from the Company's financial result. Edelweiss Financial Services Limited (EFSL), the ultimate holding company had undertaken substantially all risks and rewards in respect of such financial assets. As a result, these financial assets were de-recognized in the Company's financial result.
- Nido had initiated sale of certain credit impaired financial assets before March 31, 2023 and for which definitive contracts were executed post the balance sheet date. These financial assets sold after March 31, 2023, amounted to Rs 20.57 crores (net of provisions and losses) to asset reconstruction company trust (ARC Trust). As per Ind AS 109, Financial Instruments, prescribed under section 133 of the Companies Act, 2013 significant judgement is involved in classification of assets. Accordingly, on account of subsequent sale to and recovery from ARC Trust of such credit impaired assets, management has recorded such financial assets as recoverable and not as credit impaired financial assets. EFSL, the ultimate holding Company has, undertaken substantially all risks and rewards in respect of these financial assets aggregating to Rs. 17.48 crores.

As at March 31, 2023, there are no impact on the financial statements of the Nido other than expected credit loss recorded in the statement of Profit and Loss for the quarter and year ended March 31, 2023 amounting to Rs. 0.53 crores.

Corporate Identity Number-U45201**TG**2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



12. Consolidated Statement of Assets and Liabilities as at March ${\tt 31,2023}$

(Rs.In Crores)

Dil Investment property	12. 00	nsolidated Statement of Assets and Liabilities as at March 31, 2023		(Rs.in Crores)
ASSETS			As at	
ASSETS		Particulars	March	March
L. ASSETS Care Content Care		Tarticulars		
1. SSETS				•
10 Non-current assets			(Audited)	(Audited)
10 Non-current assets	I.	ASSETS		
Si) Property, Plant and Equipment 22.1.57 343.77 303.26 353.53				
Col. Dimestment property Sign	(1)			
(c) Cockwill cn consolidation		(a) Property, Plant and Equipment	221.67	242.75
(c) Cockwill cn consolidation		(b) Investment property	303.26	353.90
(d) Other Intangible assets under development 1,24 1,77. (f) Financial Assets (e) Intangible assets under development 1,24 1,77. (f) Financial Assets (e) 1,00 ans 2,273.30 1,633.91. (ii) Loans 2,273.30 3,15.00. (iii) Under Financial assets 1,00 4,1 3,15.10. (iv) Other Dank Dalances 2,279 3,15.10. (iv) Other Dank Dalances 2,279 3,15.10. (iii) Income tax assets (net) 1,00 4,1 1,25.10. (iii) Income tax assets (net) 1,00 4,1 1,25.4 2,20.10. (iii) Come non-current assets 1,25.4 2,20.10. (iv) Cather non-current assets 1,25.4 2,20.10. (iv) Cather non-current assets 1,25.4 2,20.10. (iv) Cather Assets 1,25.4 2,20.10. (iv) Cather Assets 1,25.4 2,20.10. (iv) Cather Assets 1,25.4 2,20.10. (iv) Stock-in-trade 2,25.6.7 2,25.7% (iv) Income tax assets 1,25.4 2,20.10. (iv) Income tax assets 1,25.4 2,20.10. (iv) Cather receivables 2,26.6 2,25.7% (iv) Cather and cash equivalents 7,00.05 3,4.6. (iv) Stock-in-trade 2,25.6.7 2,25.7% (iv) Cather and cash equivalents 1,26.86 3,00.9 2,2.6. (iv) Cather assets 1,27.1 4,0.2. (iv) Deterrate tax assets (e) 0,97 3,2.2. (iv) Cother contradial instrument 1,27.6. (iv) Derivative financial instrument 1,27.6. (iv) Derivative financial instrument 1,27.6. (iv) Derivative financial instrument 1				
(e) Intangible assets under development				
(i) Financial Assets 19		(d) Other Intangible assets	6.63	1.40
(i) Investments		(e) Intangible assets under development	1.24	1.74
(i) Investments		(f) Financial Assets		
(ii) Learns			722.00	1 (02 07
(iii) Other Financial assets		(i) Investments		
(iv) Other bank balances 42.79 36.11 (ii) Income tax assets (net) 102.44 122.81 (iii) Income tax assets (net) 181.04 147.65 (ii) Other non-current assets 12.54 2.05 Total Non-current assets 4,392.89 5,718.31 (ii) Other non-current assets 4,392.89 5,718.31 (iii) Trade & Chief receivables 254.67 225.77 (iii) Income & Other technology 254.67 225.78 (iii) Trade & Other receivables 706.05 34.65 (iii) Trade & Other receivables 38.09 22.65 (iv) Cash and cash equivalents 126.86 360.99 (v) Sank balances other than cash and cash equivalents 23.11 279.64 (vi) Lons 733.43 1,109.64 (vi) Loher financial assets 43.71 40.22 (vi) Loher financial assets 43.71 40.22 (vii) Derivative financial instrument - 1,7 (vii) Other current assets 34.99 41.21 (i) Chief current assets 34.99 41.21 (i) Chief current assets 2,141.88 2,085.75 TOTAL ASSETS 6,534.77 7,804.10 (ii) Chief current assets 34.99 44.21 (iii) Chief current assets 46.54 46.54 (ii		(ii) Loans	2,673.39	3,156.06
(iv) Other bank balances 42.79 36.11 (ii) Income tax assets (net) 102.44 122.81 (iii) Income tax assets (net) 181.04 147.65 (ii) Other non-current assets 12.54 2.05 Total Non-current assets 4,392.89 5,718.31 (ii) Other non-current assets 4,392.89 5,718.31 (iii) Trade & Chief receivables 254.67 225.77 (iii) Income & Other technology 254.67 225.78 (iii) Trade & Other receivables 706.05 34.65 (iii) Trade & Other receivables 38.09 22.65 (iv) Cash and cash equivalents 126.86 360.99 (v) Sank balances other than cash and cash equivalents 23.11 279.64 (vi) Lons 733.43 1,109.64 (vi) Loher financial assets 43.71 40.22 (vi) Loher financial assets 43.71 40.22 (vii) Derivative financial instrument - 1,7 (vii) Other current assets 34.99 41.21 (i) Chief current assets 34.99 41.21 (i) Chief current assets 2,141.88 2,085.75 TOTAL ASSETS 6,534.77 7,804.10 (ii) Chief current assets 34.99 44.21 (iii) Chief current assets 46.54 46.54 (ii		(iii) Other financial assets	100.41	35.17
(g) Deferred tas assets (net) 10.244 122.8;				36.10
(i) Income tax assets (net) 131.04 137.66 13.05 13.0	_			
(i) Other non-current assets				
Total Non-current assets		(h) Income tax assets (net)	181.04	147.60
Total Non-current assets 4,392.89 5,718.31		(i) Other non-current assets	12 54	2 07
(2) Current assets (a) Financial Assets (b) Financial Assets (c) Financial Assets (d) Constructive Ministry (d) Constructive				
(a) Financial Assets (b) Stock-in-trade (c) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Cash and cash equivalents (e) Cash and cash equivalents (v) Bank balances other than cash and cash equivalents (v) Dank balances other than cash and cash equivalents (vi) Other financial assets (vii) Other financial assets (viii) Other financial instrument (viii) Other financial assets (viii) Other current assets (d) Stock of Sto		Total Non-current assets	4,392.89	5,/18.31
(a) Financial Assets (b) Stock-in-trade (c) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Cash and cash equivalents (e) Cash and cash equivalents (v) Bank balances other than cash and cash equivalents (v) Dank balances other than cash and cash equivalents (vi) Other financial assets (vii) Other financial assets (viii) Other financial instrument (viii) Other financial assets (viii) Other current assets (d) Stock of Sto				
(a) Financial Assets (b) Stock-in-trade (c) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Investments (d) Stock-in-trade (d) Cash and cash equivalents (e) Cash and cash equivalents (v) Bank balances other than cash and cash equivalents (v) Dank balances other than cash and cash equivalents (vi) Other financial assets (vii) Other financial assets (viii) Other financial instrument (viii) Other financial assets (viii) Other current assets (d) Stock of Sto	(2)	Current assets		
(i) Stock-in-trade	l · ·			
(a) Investments 706.05 3.4.66 (iii) Trade & Other receivables 38.09 22.66 (iii) Cash and cash equivalents 126.86 306.95 (iv) Cash and cash equivalents 1276.66 (iv) Cash and cash equivalents 203.11 279.66 (iv) Cash and cash equivalents 203.11 279.66 (iv) Cash cash cash cash cash equivalents 203.11 279.66 (iv) Cash cash cash cash cash cash cash cash c	I		2=: == '	
(iii) Trade & Other receivables		(i) Stock-in-trade		
(iii) Trade & Other receivables 38.09 22.66 60.595 (iv) Cash and cash equivalents 126.86 306.595 (iv) Bank balances other than cash and cash equivalents 203.11 279.66 (iv) Loans 733.43 1.109.66 (iv) Loans 733.43 1.109.66 (iv) Loans 733.43 1.109.66 (ivi) Unter financial assets 43.71 40.22 (ivi) Derivative financial instrument - 1.77 (ib) Current tax assets 0.97 23.24 (c) Other current assets 0.97 23.24 (d) Other current assets 0.97 23.24 (e) Other current assets 0.97 23.24 (f) Other current assets 0.97 23.24 (e) Other current assets 0.97 23.24 (f) Other current assets 0.97 23.24 (e) Other current assets 0.97 7.804.10 (e) Other current assets 0.97 7.804.10 (e) Other current		(ii) Investments	706.05	34.69
(iv) Cash and cash equivalents 126.86 306.98				
(v) Bank balances other than cash and cash equivalents 203.11 279.66	-			
(wi) Loans 733.43 1,109.66 (wii) Other financial assets 43.71 40.22 (wiii) Derivative financial instrument - 1.77 (b) Current tax sasets (net) - 1.77 (b) Current tax sasets (net) - 1.77 (b) Current tax sasets (net) - 1.77 (c) Cl Other current assets 34.99 41.12 (c) Other current assets 34.99 41.12 (c) Other current assets 2,141.88 2,085.75 (c) Other current assets 34.99 (a) Equity AND LIABILITIES (c) Consider the current assets 46.54 (a) Equity AND LIABILITIES (c) Consider the current assets 46.54 (a) Equity Asset to the current asset of the curr				
(vi) Loans		(v) Bank balances other than cash and cash equivalents	203.11	279.64
(vii) Other financial assets			733.43	1.109.64
(viii) Derivative financial instrument				
(b) Current tax assets (net) (c) Other current assets (d) A4.99 (d) A4.12.15 (e) Other current assets (e) A4.99 (e) A4.12.15 (e) A5.47 (e) Equity (e) Equity And LIABILITIES (e) Instruments entirely equity in nature (e) Dinstruments entirely equity in nature (e) B5.00 (f) Other equity (f) A5.47 (f) A5.54 (f) A5.54 (f) A5.54 (f) A6.54 (45.71	
(c) Other current assets		(viii) Derivative financial instrument	-	1.72
(c) Other current assets		(b) Current tax assets (net)	0.97	23.24
Total Current assets			3/1 00	/11 21
TOTAL ASSETS 6,534.77 7,804.10				
EQUITY AND LIABILITIES		Total Current assets	2,141.88	2,085.79
EQUITY AND LIABILITIES				
EQUITY AND LIABILITIES		TOTAL ASSETS	6.534.77	7.804.10
Lequity			.,	,
Lequity	_			
(a) Equity share capital 46.54 46.54 (b) Instruments entirely equity in nature 950.00 950.00 (c) Other equity (698.37) (504.22 Total Equity attributable to Owners of the Company 298.17 492.32 Equity attributable to Non-controlling interests 390.01 385.06 (c) Other equity 688.18 877.38 (c) II. LIABILITIES (d) Non-current liabilities (a) Financial liabilities (ii) Borrowings 3,184.47 3,789.47 (iii) Other financial liabilities 977.93 705.88 (iii) Clother non-current liabilities 977.93 705.88 (iii) Clother non-current liabilities 977.93 705.88 (iii) Clother non-current liabilities 977.93 705.88 (c) Other non-current liabilities 977.94 (c) Other non-current liabilities 977.95 (c) Other non-current liabilities 977.96 (d) Other non-current liabilities 977.97 (d) Other non		EQUITY AND LIABILITIES		
(b) Instruments entirely equity in nature (50.00 (c) Other equity (698.37) (504.22) Total Equity attributable to Owners of the Company 298.17 492.32 Equity attributable to Non-controlling interests 390.01 385.06 Total equity 688.18 877.38 II. LIABILITIES (1) Non-current liabilities (a) Financial liabilities (ii) Borrowings 3,184.47 3,789.47 (iii) Other financial liabilities 977.93 705.88 (iiii) Lease liabilities 9.42 10.96 (b) Provisions (c) Other non-current liabilities 0.18 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current Liabilities (a) Financial liabilities (b) Financial liabilities (c) Financial liabilit	I.	Equity		
(b) Instruments entirely equity in nature (50.00 (c) Other equity (698.37) (504.22) Total Equity attributable to Owners of the Company 298.17 492.32 Equity attributable to Non-controlling interests 390.01 385.06 Total equity 688.18 877.38 II. LIABILITIES (1) Non-current liabilities (a) Financial liabilities (ii) Borrowings 3,184.47 3,789.47 (iii) Other financial liabilities 977.93 705.88 (iiii) Lease liabilities 9.42 10.96 (b) Provisions (c) Other non-current liabilities 0.18 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current Liabilities (a) Financial liabilities (b) Financial liabilities (c) Financial liabilit		(a) Equity share capital	46 54	46 54
(c) Other equity (698.37) (504.22 Total Equity attributable to Owners of the Company 298.17 492.32 Equity attributable to Non-controlling interests 390.01 385.06 Total equity 688.18 877.38				
Total Equity attributable to Owners of the Company 298.17 492.32		(b) Instruments entirely equity in nature	950.00	950.00
Equity attributable to Non-controlling interests 390.01 385.06		(c) Other equity	(698.37)	(504.22)
Equity attributable to Non-controlling interests 390.01 385.06		Total Equity attributable to Owners of the Company	298.17	492.32
Total equity				
Total equity				
II. LIABILITIES (1) Non-current liabilities (a) Financial liabilities (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.65 (c) Other non-current liabilities 0.18 0.18 0.18 (c) Total Non-current liabilities 4,172.69 4,507.16 (d) Current liabilities (a) Financial liabilities (b) Borrowings 1,365.54 2,118.54 (b) Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 (b) Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (v) Derivative financial instruments - 2.93 (d) Current Liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current Liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56 (d) Current Liabili		Equity attributable to Non-controlling interests	390.01	385.06
II. LIABILITIES (1) Non-current liabilities (a) Financial liabilities (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.65 (c) Other non-current liabilities 0.18 0.18 0.18 (c) Total Non-current liabilities 4,172.69 4,507.16 (d) Current liabilities (a) Financial liabilities (b) Borrowings 1,365.54 2,118.54 (b) Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 (b) Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (v) Derivative financial instruments - 2.93 (d) Current Liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current Liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56 (d) Current Liabili				
II. LIABILITIES (1) Non-current liabilities (a) Financial liabilities (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.65 (c) Other non-current liabilities 0.18 0.18 0.18 (c) Total Non-current liabilities 4,172.69 4,507.16 (d) Current liabilities (a) Financial liabilities (b) Borrowings 1,365.54 2,118.54 (b) Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 (b) Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (v) Derivative financial instruments - 2.93 (d) Current Liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current Liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56 (d) Current Liabili		Total equity	699 19	977 39
(1) Non-current liabilities (a) Financial liabilities (i) Borrowings 3,184.47 3,789.47 (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.69 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56	_	Total equity	000.10	077.30
(1) Non-current liabilities (a) Financial liabilities (i) Borrowings 3,184.47 3,789.47 (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.69 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56				
(a) Financial liabilities (i) Borrowings 3,184.47 3,789.47 (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.69 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.75 Total outstanding dues of micro enterprises and small enterprises 0.85 0.75 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (iv) Lease liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56	II.	LIABILITIES		
(a) Financial liabilities (i) Borrowings 3,184.47 3,789.47 (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.69 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.75 Total outstanding dues of micro enterprises and small enterprises 0.85 0.75 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (iv) Lease liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56	(1)	Non-current liabilities		
(i) Borrowings 3,184.47 3,789.47 (ii) Other financial liabilities 977.93 705.86 (iii) Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.65 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities 1,365.54 2,118.54 (ii) Trade payables 1,365.54 2,118.54 2,118.54 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56	1			
(iii) Other financial liabilities 977.93 705.86 (iiii)Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.65 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56	I		2.45: := '	
(iii)Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.69 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.03 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56		(i) Borrowings		
(iii)Lease liabilities 9.42 10.96 (b) Provisions 0.69 0.69 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.03 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56		(ii) Other financial liabilities	977.93	705.86
(b) Provisions 0.69 0.65 (c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (2) Current liabilities (a) Financial liabilities (ii) Borrowings 1,365.54 2,118.54 (iii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.63 (c) Provisions 5.15 4.56 (d) Current tax liabilities 1.53 0.55 Total Current liabilities 1,673.90 2,419.56			9 42	10.96
(c) Other non-current liabilities 0.18 0.18 Total Non-current liabilities 4,172.69 4,507.16 (a) Financial liabilities (a) Financial liabilities 1,365.54 2,118.54 (ii) Borrowings 1,365.54 2,118.54 (iii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 37.93 31.09 (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56				
Total Non-current liabilities	—			
(2) Current liabilities (a) Financial liabilities 1,365.54 2,118.54 (ii) Trade payables 1,365.54 2,118.54 Total outstanding dues of micro enterprises and small enterprises 0.85 0.75 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56	L	(c) Other non-current liabilities	0.18	0.18
(2) Current liabilities (a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 3.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56		Total Non-current liabilities	4,172.69	4,507.16
(a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56				, , ,
(a) Financial liabilities (i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56	(2)	Current liabilities		
(i) Borrowings 1,365.54 2,118.54 (ii) Trade payables 0.85 0.73 Total outstanding dues of micro enterprises and small enterprises 0.85 0.73 Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05 (iii) Other financial liabilities 247.10 247.25 (iv) Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56	(2)			
(ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iv)Lease liabilities (v) Derivative financial instruments (b) Other current liabilities 11.79 (c) Provisions 15.15 (d) Current tax liabilities 1,673.90 2,419.56		(a) Financial liabilities		
(ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (iv)Lease liabilities (v) Derivative financial instruments (v) Derivative financial instruments 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1,673.90 2,419.56		(i) Borrowings	1,365.54	2,118.54
Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iv) Lease liabilities (v) Derivative financial instruments (v) Derivative financial instruments (c) Provisions (d) Current tax liabilities 1.53 Total Current liabilities 0.85 0.73 31.05 37.93 31.05 37.93 31.05 31.05 32.71 4.01 32.72 4.01 32.73 4.01 32.73 4.01 32.73 4.01 32.73 4.01 32.73 4.01 32.73 4.02 4.01 32.73 4.02 4.01 32.73 4.02 4.01 32.73 4.02 4.01 32.73 4.02 4.03 4.04 4.01 32.73 4.05 4.05 4.05 4.06 4.07 4.07 4.07 4.08 4.08 4.09 4.01 4.01 4.01 4.02 4.01 4.02 4.01 4.02 4.03 4.04 4.04 4.05 4.05 4.05 4.06 4.06 4.07 4.07 4.07 4.08 4.08 4.08 4.01 5.06 6.07 6.07 6.08 6.0			/	,
Total outstanding dues to creditors other than micro enterprises and small enterprises 37.93 31.05	I		2.05	
enterprises 37.93 31.05			0.85	0.73
enterprises 37.93 31.05		Total outstanding dues to creditors other than micro enterprises and small		
(iii) Other financial liabilities 247.10 247.25 (iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.99 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56	1		37 93	31.09
(iv)Lease liabilities 4.01 3.27 (v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56				
(v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56	—			
(v) Derivative financial instruments - 2.92 (b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56	L	(iv)Lease liabilities	4.01	3.27
(b) Other current liabilities 11.79 10.61 (c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56			-	2.92
(c) Provisions 5.15 4.54 (d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56				
(d) Current tax liabilities 1.53 0.57 Total Current liabilities 1,673.90 2,419.56	I			
Total Current liabilities 1,673.90 2,419.56				4.54
		(d) Current tax liabilities	1.53	0.57
		Total Current liabilities	1.673.90	2,419.56
TOTAL FOLLTY AND LIABILITIES 6 524 77 7 904 44	I		2,0.0.00	2, .23.30
II I TOTAL FOLIITY AND LIABILITIES II 4 C24 77 II 7 004 40	—			
7,804.10 1073E EQUIT MAD EMBELLIES 0,334.77 7,804.10	L	TOTAL EQUITY AND LIABILITIES	6,534.77	7,804.10

Corporate Identity Number-U45201**TG**2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



13. Consolidated Statement of Cash Flow for the year ended March 31, 2023

(Rs.In Crores)

Voor Endod

		Year End	led
	Particulars	March	March
		31, 2023	31, 2022
		(Audited)	(Audited)
Α	Cash flow from operating activities		
	Loss before tax	(223.48)	(145.06)
	Adjustments for :		
	Impairment on financial instruments (net)	(27.67)	52.17
	Depreciation and amortisation expense	36.60	39.90
	Provision for employee benefits	-	2.56
	(Profit)/ Loss on sale of current and non-current investments	11.16	4.35
	Dividend on Stock in trade	(0.41)	-
	Fair valuation of non-current investments	(35.63)	19.43
	Share of profit from partnership firm	-	(0.42)
	Finance costs	668.27	914.94
	Operating cash flow before working capital changes	428.84	887.87
	Changes in working capital		
	(Increase) / Decrease in trade receivables	(39.74)	2.72
	(Increase) / Decrease in stock-in-trade	(28.88)	100.56
	(Increase) / Decrease in loans and advances	911.87	1,190.53
	(Increase) / Decrease in other assets	(4.33)	(107.45)
	Increase / Decrease in liabilities and provisions	281.46	159.75
	Cash generated from operations	1,549.22	2,233.98
	Taxes paid (net of refunds)	(20.19)	(14.97)
	Net cash generated from operating activities - A	1,529.03	2,219.01
	J. C.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
В	Cash flow from investing activities		
	(Purchase) / Sale of fixed assets (net) (including capital work-in progress)	30.38	17.51
	(Purchase) / Sale of current and non-current investments (net) (Refer note a)	223.26	(509.85)
	Dividend received	0.41	-
	Net cash generated from / (used in) investing activities - B	254.06	(492.34)
	, , ,		, ,
С	Cash flow from financing activities		
H	Proceeds from / (Repayment of) loans (net) (Refer note a)	(875.07)	(1,735.29)
	Proceeds from / (Redemption of) subordinated liabilities	(159.21)	-
	Issue of Equity share capital	63.87	250.12
	Issue of Compulsorily Convertible Debentures & Compulsory Convertible Preference Shares		-
	Redemption of commercial paper	(280.93)	25.00
	Dividend and dividend distribution tax paid	-	-
_	Principal repayment of leases	(0.81)	(4.95)
_	Interest paid	(711.06)	(933.70)
_	Net cash (used in) / generated from financing activities - C	(1,963.22)	(2,398.82)
	ines cash (asea m) / Seneratea nom manenis activities - c	(1,303.22)	(2,330.02)
_	Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	(180.13)	(672.15)
_	rect mercase / (weercase) in eash and eash equivalents (ATDTC)	(100.13)	(0/2.13)
_	Cash and cash equivalents as at the beginning of the year	306.99	979.14
-	Cash and cash equivalents as at the beginning of the year	126.86	306.99
	Note:	120.00	300.33

Note:

a)Bank Receipt and Bank payments for transaction with group companies in which the turnover is quick ,the amount are large, and the maturities are short are presented on net basis in accordance with Ind AS-7 Statement of Cash Flows.

b)Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.

14 Previous year figures have been regrouped / reclassified wherever necessary to conform to current year's presentation

For and on behalf of the Board of Directors of

RAVINDR by RAVINDRA BABAN DHOBALE DHOBALE DHOBALE 17:30:10+05'30'

Ravindra Dhobale

Executive Director & Chief Financial Officer

DIN.: 05147051

Corporate Identity Number-U45201**TG**2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



Annexure A

(i) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

	Year Ended	Year Ended
Particulars	31 March 2023	31 March 2022
1 Debt-Equity Ratio (Refer Note 1)	6.61	6.73
2 Net worth (Rs in Crores) (Refer note 2)	688.18	877.38
3 Interest Service Coverage Ratio (ISCR) (Refer note 3)	0.67	0.84
4 Outstanding redeemable preference shares (no.of shares)	22,045,000	22,045,000
5 Outstanding redeemable preference shares capital (Rs.in Crores)	44.71	223.45
6 Capital redemption reserve (Rs.in Crores)	3.00	3.00
7 Debenture redemption reserve (Rs.in Crores)	261.25	261.25
8 Net profit after tax (Rs.in Crores)	(252.99)	(153.64)
9 Earnings Per Share Rs. (Face Value of Rs. 10/- each)		
-Basic	(35.00)	(23.43)
- Diluted	(35.00)	(23.43)
10 Total debt to Total assets (%) (Refer Note 4)	0.70	0.76

Notes:

- 1 Debt-equity Ratio = Total Borrowing (Non Current Borrowing + Current Borrowings) / Net worth
- 2 Net worth = "Equity Share capital +Instruments entirely equity in nature+ Other Equity+Equity attributable to Non-controlling interests"
- 3 ISCR = Profit before interest and tax / Interest expense
- 4 Total debt to Total assets = Total Borrowing (Non Current Borrowing + Current Borrowings) / Total assets.
- 5 Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Debts Service Coverage ratio, Inventory turnover and Operating margin (%), Net Profit Margin (%) are not applicable owing to the business model of the company.



12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Edelweiss Rural & Corporate Services Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Edelweiss Rural & Corporate Services Limited (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of



the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence
 that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
 material misstatement resulting from fraud is higher than for one resulting from error, as fraud
 may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
 internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are
 also responsible for expressing our opinion on whether the company has adequate internal
 financial controls with reference to financial statements in place and the operating effectiveness
 of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

S.R. BATLIBOI & CO. LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP Chartered Accountants ICAI Firm Registration Number: 301003E/E300005

SHRAWAN
BHAGWATI JALAN
Digitally signed by SHRAWAN
BHAGWATI JALAN
DN: cn=SHRAWAN BHAGWATI
JALAN
DN: cn=SHRAWAN BHAGWATI
JALAN, c=IN, o=Personal, email=
shrawan, plain (32 th) in
blace 20/23.05 22 163.34.08 +05'30'

per Shrawan Jalan Partner

Membership No.: 102102

UDIN: 23102102BGXJDY6145

Place of Signature: Mumbai

Date: May 22, 2023

Corporate Identity Number-U45201TG2006PLC078157
Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034
Tel: +040-4031-6900



Financial Results for the quarter and year ended 31 March 2023

(Rs.In Crores)

			Quarter Ended		Year En	ided
	Particulars	March	December	March	March	March
		31, 2023	31, 2022	31, 2022	31, 2023	31, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	(a) Interest income	23.76	34.14	33.30	177.86	369.9
	(b) Fee and commission income	15.14	16.24	19.75	78.33	75.4
	(c) Net gain/(loss) on fair value changes	(22.42)	6.36	81.79	(4.39)	24.93
	(d) Sale of commodities	-	201.06	222.51	472.95	458.4
	(e) Rental income	8.82	9.84	8.02	35.54	36.7
	Total revenue from operations	25.30	267.64	365.37	760.29	965.5
2	Other income	0.74	1.60	114.72	40.92	118.6
3	Total Income (1+2)	26.04	269.24	480.09	801.21	1,084.1
4	Expenses					
	(a) Finance costs	63.43	66.23	161.56	325.42	539.9
	(b) Employee benefits expense	26.68	10.32	6.42	43.17	53.7
	(c) Depreciation and amortisation expense	28.50	5.98	6.46	46.36	40.8
	(d) Purchase of commodities	-	200.91	222.43	472.65	458.3
	(e) Impairment (gain)/loss on financial instruments	61.72	(0.63)	23.24	19.88	12.0
	(f) Other expenses	18.66	16.19	18.59	69.04	61.2
	Total expenses	198.99	299.00	438.70	976.52	1,166.1
5	Profit /(Loss) before tax (3-4)	(172.95)	(29.76)	41.39	(175.31)	(82.05
6	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	13.13	(0.90)	(13.60)	21.55	(7.45
7	Net Profit / (Loss) for the period (5-6)	(186.08)	(28.86)	54.99	(196.86)	(74.60
8	Other Comprehensive Income	(0.27)	-	(2.67)	(0.27)	(1.83
9	Total Comprehensive Income (7+8)	(186.35)	(28.86)	52.32	(197.13)	(76.41
10	Earnings Per Share (₹) (Face Value of ₹ 10/- each)					
	- Basic (Not annualised)	(25.74)	(3.99)	8.39	(27.23)	(11.38
	- Diluted (Not annualised)	(25.74)	(3.99)	8.39	(27.23)	(11.38

- 1 Edelweiss Rural & Corporate Services Limited (the 'Company') has prepared audited financial results (the 'Statement') for the quarter and year ended March 31, 2023 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- 2 The above audited financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 22, 2023.
- 3 The above financial results for the quarter and year ended March 31, 2023 have been subjected to audit by the Statutory Auditors of the Company and the auditors have issued an unmodified audit report.
- "Nuwama Clearing Services Limited ("NCSL") (Formerly known as Edelweiss Custodial Services Limited), an erstwhile associate of the Edelweiss Financial Services Company Limited (EFSL) challenged an order, by an investigating agency, marking lien on its clearing account, before the 47th Additional Chief Metropolitan Magistrate Court, Mumbai ("ACMM"). Since the investigation against Anugrah Stock and Broking Pvt. Ltd. ("trading member"), for which NCSL was a clearing member, is still under process, the said Court contended that it had no objection to setting aside the lien order, upon NCSL providing an undertaking to keep sufficient assets unencumbered. The above case which is pending for hearing before ACMM, has now been transferred to the City Civil & Sessions Court under Maharashtra Protection of Interest of Depositors (In Financial Establishments) Act, 1999 (MPID). During the quarter ended March 2023, hearing has happened with Securities Appellate Tribunal with respect to NSCL's application made to SAT for challenging NCL's perverse order against NCSL; and the said hearing has been concluded and for which no order or further directions from SAT have yet been received. The matter is sub-judice and has been listed for further hearing and there is no further update on this matter during the quarter.

On behalf of NCSL, the Company has provided the undertaking to keep sufficient unencumbered assets amounting to Rs. 92 crores belonging to the Company and the said lien has been set aside. During the previous quarter the Company had transferred, such perpetual bond that was given as undertaking to investigating agencies, amounting to Rs. 195 crores to Edel Finance Company Limited in accordance with undertaking submitted to investigating agency that total given undertaking will remain with Edelweiss Group. In the results for the quarter and nine month ended December 31, 2022, the Company had mentioned that was in the process of writing a letter to investigating agency to update them on this matter. However, the Company inadvertently missed to disclose the fact that it had already received the permission to substitute securities from the City Civil & Sessions Court vide order dated December 07, 2022. Further, the Company also missed to disclose the additional asset provided as security amounting to Rs. 35 crores. The disclosure in the results for the quarter ended December 31, 2022 stands restated for the above mentioned points.

The Company has been represented by NCSL that it has acted in accordance with the agreement entered with the trading member and in accordance with applicable laws and regulations. Accordingly, there is no adjustment required in the financial results for the quarter and year ended March 31, 2023.

Corporate Identity Number-U45201TG2006PLC078157
Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034
Tel: +040-4031-6900



- The Income Tax Authorities (" the Department") had conducted a search under section 132 of the Income Tax Act, 1961 on the premises of the Company during March 2023. The Company had provided the requisite details which were sought by the income tax authorities during the course of the search. Subsequently, the Company has received summons under section 131 (1A) of the Income Tax Act, 1961 seeking certain data/information, which the Company is in the process of responding. The Company confirms that neither the Department has raised any tax demand nor the Company has admitted any tax liability. Further, no proceeding or assessment orders have been issued post the search conducted by the Department. While uncertainty exists regarding the outcome of the proceedings by the Department, the Company is extending its full cooperation with the concerned income tax authorities and based on current internal assessment management is of the view that this will not have any impact on the Company's financial statements for the year ended March 31, 2023.
- The net loss of the Company at standalone level for the year ended March 31, 2023 stands at Rs. 197 crores and for the year ended 31 March 2022 was Rs. 76 crores. Management assessments of stress testing included recoveries from sale of its investments, scheduled recovery from group company receivables, expected borrowing and future cash flows that will be generated from operations. Basis this expected cumulative assets maturing in the next one year are Rs. 747 crores and cumulative liabilities maturing in the next one year are Rs. 668 crores. Edelweiss Financial Services Limited (the 'Ultimate Holding Company') and Edel Finance Company Limited (the 'Holding Company') have represented that they will continue to provide operating and financial support to the Company and Ultimate Holding Company and Holding company have sufficient financial resources to provide support as and when necessary.

Further, during FY 2021-22, the Holding Company had infused equity capital amounting to Rs. 250 crores into the Company. The Board of Directors have approved the business plan, the liquidity, asset liability management of the Company and Ultimate Holding Company has also given support letter to the Company in order to meet the shortfall in its fund requirements over borrowings and other liabilities including loans from other group companies (if any), for a period of not less than 12 months from the date of financial closure of accounts of the Company for the period ended March 31, 2023. Based on business plan, the liquidity, asset liability management of the Company and support letter from Ultimate Holding Company, the management believes that the Company will be able to operate as going concern pay its obligations as and when these become due in the next one year.

- 7 During FY 2021-22, the Company had paid additional Floor Space Index ('FSI') charges amounting to Rs. 39.15 crores to Municipal Corporation of Greater Mumbai ('MCGM') for floors owned by Company in Edelweiss House. This amount was capitalized and depreciation amounting to Rs. 14.95 crores had been charged in FY2021-22. Awaiting approval from MCGM, during the quarter ended March 31, 2023, the Company has recorded accelerated depreciation on the remaining book value of Rs. 22.7 crores.
- B During the year, Company has provided Corporate Guarantee to BPEA Credit India Fund III ('Barings') amounting to Rs. 365 cr on behalf of its wholly owned subsidiary Edelweiss Investment Advisors Ltd (EIAL) in respect of credit facilities obtained by EIAL. Such guarantees given during the year were approved by the Operations Committee on August 10, 2022 and March 21, 2023. Such credit facilities of EIAL are secured by EIAL's investments in Participative Non-Convertible Debentures (PNCD) of Rs. 204 crores issued by Edelweiss Asset Reconstruction Company (EARC), a fellow subsidiary, and mortgage of a property in favour of EIAL by Ecap Equities Limited (Formerly Edel Land Limited), a fellow subsidiary. As at 31 March 2023 we confirm that total guarantee of Rs. 549.50 crores has not been invoked by various ultimate lenders and hence there is no impact required to be recorded in the books of the Company.
- 9 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact if any, and account for the same once the rules are notified and become effective.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of year ended March 31, 2023 and March 31, 2022 and reviewed figures of nine months ended December 31, 2022 and December 31, 2021 respectively.

Corporate Identity Number-U45201**TG**2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



11 Statement of Assets and Liabilities as at March 31, 2023

(Rs.In Crores)

11 2	tatement of Assets and Liabilities as at March 31, 2023	A4	(KS.III Crores
	Particulars	As at March 31, 2023 (Audited)	March 31, 2022 (Audited)
I. A	ASSETS		
(1) N	Non-current assets		
	a) Property, Plant and Equipment	209.43	229.89
	b) Investment property	167.77	192.63
	c) Other Intangible assets	0.95	0.89
	d) Financial Assets		
	(i) Investments	1,258.63	2,246.08
	(ii) Bank balances other than cash and cash equivalents	37.84	34.04
	(iii) Loans	6.13	805.1
	(iv) Other financial assets	3.35	3.2
(e) Deferred tax assets (net)	88.72	110.13
(1	f) Income tax assets (net)	155.91	154.6
(g) Other non-current assets	1.88	4.7
Т	otal Non-current assets	1,930.61	3,781.3
(2) C	Current assets		
(:	a) Financial Assets		
	(i) Stock-in-trade	17.80	62.5
	(ii) Investments	660.38	0.3
	(iii) Trade & Other receivables	35.24	18.79
	(iv) Cash and cash equivalents	7.59	11.7
	(v) Bank balances other than cash and cash equivalents	4.73	6.7
	(vi) Loans	23.63	288.4
	(vii) Other financial assets	0.21	0.4
	b) Other current assets	21.77	20.2
Т	otal Current assets	771.35	409.32
T	OTAL ASSETS	2,701.96	4,190.69
E	QUITY AND LIABILITIES		
I. E	quity		
(:	a) Equity share capital	46.54	46.54
(b) Instruments entirely equity in nature	950.00	950.00
(c) Other equity	(563.98)	(367.28
Т	otal Equity	432.56	629.26
II. L	IABILITIES		
(1) N	Non-current liabilities		
	a) Financial liabilities		
(;	,		1 [70 0
(:	(i) Borrowings	1,414.50	1,570.0
(;		1,414.50 6.80	
(;	(i) Borrowings		14.2
	(i) Borrowings (ii) Other financial liabilities	6.80	14.2
(1	(i) Borrowings (ii) Other financial liabilities (iii) Lease liabilities	6.80 0.11	14.2 0.3 0.5
(I)	(i) Borrowings (ii) Other financial liabilities (iii) Lease liabilities b) Provisions	6.80 0.11 0.53	14.2 0.3 0.5
(2) C	(i) Borrowings (ii) Other financial liabilities (iii) Lease liabilities b) Provisions otal Non-current liabilities	6.80 0.11 0.53	14.2 0.3 0.5
(2) C	(i) Borrowings (ii) Other financial liabilities (iii) Lease liabilities b) Provisions Total Non-current liabilities Current liabilities	6.80 0.11 0.53	14.2/ 0.3 0.5 1,585.1 :
(2) C	(i) Borrowings (ii) Other financial liabilities (iii) Lease liabilities (iii) Provisions (otal Non-current liabilities (current liabilities a) Financial liabilities	6.80 0.11 0.53 1,421.94	14.2 0.3 0.5 1,585. 1
(2) C	(i) Borrowings (ii) Other financial liabilities (iii) Lease liabilities (iii) Provisions fotal Non-current liabilities current liabilities a) Financial liabilities (i) Borrowings	6.80 0.11 0.53 1,421.94	14.2 0.3 0.5 1,585.1 1,938.6
(2) C	(ii) Borrowings (iii) Other financial liabilities (iii) Lease liabilities b) Provisions Fotal Non-current liabilities Current liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small	6.80 0.11 0.53 1,421.94	14.2 0.3 0.5 1,585.1 1,938.6
(2) C	(ii) Borrowings (iii) Cher financial liabilities (iii) Lease liabilities b) Provisions Fotal Non-current liabilities Current liabilities (i) Borrowings (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises	6.80 0.11 0.53 1,421.94 795.41	14.2 0.3 0.5 1,585.1 1,938.6 0.2
(2) C	(ii) Borrowings (iii) Other financial liabilities (iii) Lease liabilities (b) Provisions Fotal Non-current liabilities Current liabilities (i) Borrowings (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities	6.80 0.11 0.53 1,421.94 795.41	14.20 0.31 0.55 1,585.11 1,938.64 0.22 9.51 23.9
(2) C	(ii) Borrowings (iii) Cher financial liabilities (iii) Lease liabilities (b) Provisions Fotal Non-current liabilities Current liabilities (i) Borrowings (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities	6.80 0.11 0.53 1,421.94 795.41 - 22.08 26.62 2.87	14.2 0.3 0.5 1,585.1 1,938.6 0.2 9.5 23.9
(2) C (;	(ii) Borrowings (iii) Other financial liabilities (iii) Lease liabilities (b) Provisions Fotal Non-current liabilities Current liabilities (i) Borrowings (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities	6.80 0.11 0.53 1,421.94 795.41	1,570.0° 14.2(0.3: 0.5: 1,585.1: 1,938.6 0.2: 9.5: 23.9 3.8: 0.1 1,976.32
(2) C (;	(ii) Borrowings (iii) Cher financial liabilities (iii) Lease liabilities (b) Provisions Cotal Non-current liabilities Current liabilities (i) Borrowings (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	6.80 0.11 0.53 1,421.94 795.41 - 22.08 26.62 2.87 0.48	14.20 0.31 0.55 1,585.11 1,938.6 0.2 9.5 23.9 3.8 0.1

Corporate Identity Number-U45201TG2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



12 Statement of Cash Flow for the yeare ended March 31, 2022

(Rs.In Crores)

		Year Ende	d
	Particulars	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Α	Cash flow from operating activities		
	Loss before tax	(175.31)	(82.05)
	Adjustments for		
	Impairment on financial instruments (net)	(4.92)	12.07
	Depreciation and amortisation expense	46.36	40.87
	Profit on sale of fixed assets (net)	0.85	(0.42)
	Provision for employee benefits	0.34	2.92
	Profit / (Loss) on sale of current and non-current investments	(11.17)	(105.91)
	Fair valuation of non-current investments	35.63	23.54
	Share of profit from partnership firm	-	(0.41)
	Finance costs	324.80	531.66
	Operating cash flow before working capital changes	216.59	422.27
	Changes in working capital		
	(Increase) / Decrease in trade receivables	39.48	3.28
	(Increase) / Decrease in stock-in-trade	44.70	106.89
	(Increase) / Decrease in loans and advances	1,063.78	1,021.75
	(Increase) / Decrease in other assets	(0.83)	43.90
	Increase / (Decrease) in Trade Payable	12.03	(34.95)
	Increase / (Decrease) in liabilities and provisions	(5.14)	(82.55)
	Cash generated from operations	1,370.61	1,480.59
	Taxes paid (net of refunds)	(1.45)	3.11
	Net cash generated from operating activities - A	1,369.16	1,483.70
В	Cash flow from investing activities		
	Purchase of property. Plants and equipments	(2.07)	(40.93)
		0.10	17.63
			0.21
		(56.89)	(1,036.47)
		` '	180.35
	Net cash generated from / (used in) investing activities - B	250.43	(879.21)
С	Cash flow from financing activities		
	(Repayment of) / Proceeds from loans (net) (Refer note a)	(814.04)	(338.48)
			-
			250.12
			25.00
		(280.93)	-
		, ,	(2.45)
			(559.26)
	Net cash (used in) / generated from financing activities - C	(1,623.78)	(625.07)
	Net increase in cash and cash equivalents (A+B+C)	(4.19)	(20.58)
	Cash and cash equivalents as at the beginning of the year	11.78	32.36
	Cash and cash equivalents as at the end of the period	7.59	11.78
	Cash flow from investing activities Purchase of property, Plants and equipments Proceeds from sale of property, plants and equipment Net addition of capital work in Progress Purchase current and non-current investments Sale of current and non-current investments Net cash generated from / (used in) investing activities - B Cash flow from financing activities (Repayment of) / Proceeds from loans (net) (Refer note a) Proceeds from / (Redemption of) subordinated liabilities Issue of Equity share capital Proceeds from issuance of commercial paper Redemption of commercial paper Principal repayment of leases (Ind AS 116) Interest paid Net cash (used in) / generated from financing activities - C Net increase in cash and cash equivalents (A+B+C) Cash and cash equivalents as at the beginning of the year	(2.07) 0.10 - (56.89) 309.29 250.43 (814.04) (178.74) (280.93) (0.19) (349.89) (1,623.78) (4.19)	(1,0) (1,0) (1) (8) (3) (2) (5) (6)

Note:

- Bank Receipt and Bank payments for transaction with group companies in which the turnover is quick, the amount are large, and the maturities are short are presented on net basis in accordance with Ind AS-7 Statement of Cash Flows.
- b Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.
- 13 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to current period's / year's presentation.

For and on behalf of the Board of Directors of Edelweiss Rural & Corporate Services Limited

RAVINDRA BABAN DHOBALE Digitally signed by RAVINDRA BABAN DHOBALE 2023.05.22 17:27:42 +05'30'

Ravindra Dhobale

Executive Director & Chief Financial Officer

DIN.: 05147051

Place : Mumbai Date : May 22,2023

Corporate Identity Number-U45201**TG**2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



Annexure A

- (i) Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- (ii) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and/or by way of charge/ hypothecation of book debts/loan receivables or both, on first pari-passu basis, to the extent stated in the respective information memorandum. Accordingly, the Company is maintaining asset cover of 1.1x or such higher asset cover required as per the terms of offer. document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

		Year Ended	Year Ended
	Particulars	31 March 2023	31 March 2022
1	Debt-Equity Ratio (Refer Note 1)	4.63	5.58
2	Net worth (Rs in Crores) (Refer note 2)	432.56	629.26
3	Debt Service Coverage Ratio (Refer note 3)	0.13	0.28
4	Interest Service Coverage Ratio (Refer note 4)	0.46	0.85
5	Outstanding redeemable preference shares (no.of shares)	22,045,000	22,045,000
6	Outstanding redeemable preference shares capital (Rs.in Crores)	44.71	223.45
7	Capital redemption reserve (Rs.in Crores)	3.00	3.00
8	Debenture redemption reserve (Rs.in Crores)	120.21	120.21
9	Net profit after tax (Rs.in Crores)	(196.86)	(74.60)
10	Earnings Per Share Rs. (Face Value of Rs. 10/- each)		
	-Basic	(27.23)	(11.38)
	- Diluted	(27.23)	(11.38)
11	Total debt to Total assets (%) (Refer Note 5)	0.00	0.84

Notes:

- 1 Debt-equity Ratio = Total Debt (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Net worth
- 2 Net worth = "Equity Share capital +Instruments entirely equity in nature+ Other Equity"
- 3 DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)
- 4 ISCR = Profit before interest and tax / Interest expense
- 5 Total debt to Total assets = (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Total assets.
- 6 Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%), Net Profit Margin (%) are not applicable owing to the business model of the company.

Edelweiss Rural & Corporate Services Limited

T	Details of the party (listed enti	ty								In case monies a	re due to either	In case any financial in	ndebtednr	ess is					ade or given by
	/subsidiary) entering into the transaction		Details of the counterp	arty						party as a re transa		incurred to make or gi corporate deposits, advan			Details	if the loan:		orporate dep stments	posits, advances
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related partytransaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost		Nature (loan/ advance/ intercorporat e deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Holding Company	Investment	Non-Cumulative Non-Convertible Redeemable	2.00	2.00				$\overline{}$	=			=		_
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Holding Company Fellow Subsidiary	Investment	Preference Share issued to Redemption of Preference Share issued	1.00	1.00										
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited Frielweiss Financial Services Limited	AACCE0717D AAACE1461E	Fellow Subsidiary Holding Company	Investment Any other transaction	Redemption of Preference Share issued Loans taken from	1.00 154.94	154.94				-	+-+			+-	_	+
				AAACD4475F	Holding Company	Any other transaction	Loans taken from	262.07	262.07				=	=		=	=	=	
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			AAGCA9271L AACCE0717D	Fellow Subsidiary	Any other transaction Any other transaction	Loans taken from Loans taken from	409.34	409.34				-	+		_	\vdash	\vdash	+
				444CF1461F	Holding Company	Any other transaction	Loans repaid to	230.62 94.92	230.62 94.92				=	=		=	=	=	
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Holding Company Fellow Subsidiary	Any other transaction Any other transaction	Loans repaid to Loans repaid to	32.10	32.10					\pm					
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Allium Finance Private Limited	AAGCA9271L	Subsidiary Fellow Subsidiary	Any other transaction	Loans repaid to	16.03 263.34	16.03 263.34				=	=			=	=	
- E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Ecan Equities Limited Edelcap Securities Limited Edelweiss Global Wealth Management Limited		Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction	Loans repaid to Loans given to	263.34 64.34 0.91	263.34 64.34 0.91						Loans	11.34%	0-3 years	Unsecured	General busine
E	deliweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311P	Edelweiss Global Wealth Management Limited Edelweiss Securities And Investments Private Limited	44GCM17930	Fellow Subsidiary	Any other transaction Any other transaction	Loans given to Loans given to	0.91 47.50	0.91 47.50						Loans Loans	11.34%	0-3 years	Unsecured	General busin General busin
lε	delweiss Rural & Corporate Services Limited	AAKCS7311R	Frielweics Alternative Accet Arkriches Limited	AABCE9810G	Fellow Subsidiary	Any other transaction	Loans given to	22.00	22.00					L	Loans	11.34%	0-3 years	Unsecured	General busin
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Comtrade Commodities Services Limited Frielweiss Investment Advisor Limited	AABCA2781N AABCE9811H	Subsidiary	Any other transaction Any other transaction	Loans given to	0.33 261.60	0.33 261.60				-	 	Loans Loans	11.34%	0-3 years 0-3 years	Unsecured	General busin General busin
lε	delweiss Rural & Corporate Services Limited	AAKCS7311R	Erfolweiss Rotall Finance Limited	AACCA2844D	Fellow Subsidiary	Any other transaction	Loans given to	175.00	175.00						Loans	11.84%	0-3 years	Unsecured	General busi
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Finance Company Limited Frielran Serurities Limited	AAACD4475F AABCE90004	Holding Company Fellow Subsidiary	Any other transaction Any other transaction	Loans repaid by	3.08 111.80	3.08 111.80				_	+			\vdash	\vdash	+-
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Erfolweiss Investment Arlyiser Limited	AABCE9811H	Subsidiary	Any other transaction	Loans repaid by	539.35	539.35				=	=		=	=	=	
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edelweiss Global Wealth Management Limited Frielweiss Botal Finance Limited	AACCA2844D	Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction	Loans repaid by Loans repaid by	12.14 175.00	12.14 175.00				-	+-+			-	-	+
					Fellow Subsidiary	Any other transaction	Loans repaid by	121.49	121.49										
Ε	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Comtrade Commodities Services Limited	AABCE9810G AABCA2781N	Fellow Subsidiary Subsidiary	Any other transaction Any other transaction	Loans repaid by Loans repaid by	33.00 1.91	33.00 1.91				-	+-+		-	-	+	+
				AABCE4916D	Fellow Subsidiary	Any other transaction	Investments in funds sold to	5.63	5.63										
Ε	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	India Credit Investment Fund II	AACCA2844D AABTIB180I	Fellow Subsidiary Fellow Subsidiary	Any other transaction Investment	Investments in funds sold to Investments in Other	67.00 216.42	67.00 216.42				-	+		-	-	-	+
				AABTIS1800	Fellow Subsidiary	Any other transaction	Principal Repayment from fund	42.04	42.04				=	=		=	=		=
				AACCE0677N AACCE2678M	Associate Fellow Subsidiary	Any other transaction Purchase of fixed assets	Marsin withdrawn from (Total Method) Purchase of fixed assets from	0.15 0.01 0.03	0.15 0.01 0.03				-	\rightarrow		-	-	-	+
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A AAECE6S80P	Fellow Subsidiary Fellow Subsidiary	Purchase of fixed assets	Purchase of fixed assets from	0.03	0.03				=	=		=	=		=
				AABCE4916D	Fellow Subsidiary	Any other transaction Any other transaction	Purchase/subscription of debentures from Sale of Debentures to	188.90	188.90					+		-	\vdash	_	-
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			AABCE9000A	Fellow Subsidiary Holding Company	Any other transaction	Sale of Debentures to Sale of Debentures to	17.47 213.04	17.47 213.04				=	=		_	=		_
				AACCE0717D	Fellow Subsidiary	Any other transaction Any other transaction	Redemption of debentures held in	5.36	5.36					$\pm \pm$					+
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited		Fellow Subsidiary Company Secretary	Any other transaction Remuneration	Redemption of debentures held by Remuneration paid to	0.83 0.05	0.83				=	=			\vdash	_	-
				AADPB5286G	Independent Director	Remuneration	Director Sitting Fees	0.02	0.02					=			=		
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Vinod Juneia FCI Finance Limited	ADYPJ0433B AABCE4916D	Independent Director Fellow Subsidiary	Remuneration Sale of goods or services	Director Sitting Fees Business support service charges from	0.01 3.38	0.01 3.38				-	+-		_	-	-	+
				AABCE9421H	Associate	Sale of goods or services	Business support service charges from	0.27	0.27										
	delweiss Rural & Corporate Services Limited		Nuvama Wealth Management Limited Nido Home Finance Limited (Formerly known as Edelweiss Housing	AAACK3792N		Sale of goods or services	Business support service charges from	3.50	3.50				-	+-+		-	-	+	+
		AAKCS7311R	Constant Code (C	AABCE9808N	Subsidiary Fellow Subsidiary	Sale of goods or services	Business support service charges from	2.76	2.76										
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			448CF9312K	Fellow Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	1.82	0.04 1.82					+		_	\vdash	_	-
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Holding Company	Sale of goods or services	Business support service charges from	0.18 2.33	0.18 2.33					=		_	=		_
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			AABCE9810G	Holding Company Fellow Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	0.29	0.29					\pm					\pm
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss General Insurance Company Limited	AAECE2328J	Fellow Subsidiary Fellow Subsidiary	Sale of goods or services	Business support service charges from	2.78 0.24	2.78 0.24				-	+			+=	\vdash	+
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Edinerma Assam Management Limited Edislan Securities Limited	AABCE9000A	Fellow Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	3.35	3.35										
				AAACC2233N AACCE2678M	Fellow Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	0.03	0.03				-	+		$\overline{}$	\vdash	\vdash	+
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss International (Singanore) Ptg. Limited	2222299992	Fellow Subsidiary	Sale of goods or services	Business support service charges from	0.47	0.47							=			
F	delweiss Rural & Corporate Services Limited delweiss Bural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Ecap Equities Limited Edebusics Tokin Life Insurance Company Limited	AACCE2709H	Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	0.65 3.70	0.65 3.70				-	+		-	-	\vdash	+
Ε	delweiss Rural & Corporate Services Limited	AAKCS7311R	EdelGive Foundation	AABCE9807D	Fellow Subsidiary	Sale of goods or services	Business support service charges from	0.38 0.18	0.38 0.18				=	=		=	=	=	
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			AABCE9811H AAGCM1793D	Fellow Subsidiary	Sale of goods or services Sale of goods or services	Business support service charges from Business support service charges from	2.32	2.32										
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Holding Company Fellow Subsidiary	Sale of goods or services Interest received	Corporate Guarantee Commission Income Interest Income on debentures (Including CCD)	0.34 4.38	0.34 4.38				=	+			=	_	-
16	delweiss Bural & Cornorate Services Limited	AAKC\$7311R	Edolusies Investment Advisor Limited	AA8CE9811H	Subsidiary	Interest received	Interest income on debentures (Including CCD)	0.03	0.03										
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			AACCA2844D AAACD4475F	Fellow Subsidiary Holding Company	Interest received Interest received	Interest income on debentures (Including CCD) Interest income on debentures (Including CCD)	0.08 0.13	0.08				-	+		$\overline{}$	\vdash	\vdash	+-
IΕ	delweiss Rural & Corporate Services Limited	AAKCS7311R	Fran Foulties Limited	AACCE0717D	Fellow Subsidiary	Interest received	Interest income on debentures (Including CCD)	0.42	0.42				=	=		=	=	\vdash	=
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			AACCE0717D AABCE9811H	Fellow Subsidiary Subsidiary	Interest received Interest received	Interest income on Nifty Linked Debentures Interest income on loan from	26.96 33.62	26.96 33.62				-	+		-	-	\vdash	+
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Interest received	Interest income on loan from	1.49	1.49				=	\blacksquare		=	=	=	
Ε	delweiss Rural & Corporate Services Limited	AAKCS7311R	Erfolweiss Glinhal Wealth Management Limited	AABC17S67C	Fellow Subsidiary Fellow Subsidiary	Interest received Interest received	Interest income on loan from Interest income on loan from	1.25 0.22	1.25 0.22					\pm					\pm
E	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311P	Edelweiss Retail Finance Limited	AACCA2844D AACCE07170	Fellow Subsidiary	Interest received	Interest income on loan from	0.22	0.22				=	\vdash			=	=	=
				AABCA2781N	Subsidiary	Interest received Interest received	Interest income on loan from Interest income on loan from	0.04	0.04					\pm					\pm
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited				Fellow Subsidiary Fellow Subsidiary	Interest received Sale of goods or services	Interest income on loan from Rental income from	2.26 0.61	2.26 0.61				F	\vdash		_	₽	\vdash	-
lε	delweiss Rural & Corporate Services Limited	AAKCS7311R	Erfolwoics Financial Servines Limited	AAACE1461E	Holding Company	Sale of goods or services	Rental income from	1.46	1.46					$\perp \perp$					
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited			AAACK3792N AABCE9421H	Associate Associate	Sale of goods or services Sale of goods or services	Rental income from Rental income from	0.63	0.63	1			_	+			\vdash	+-	+
E	delweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Alternative Asset Advisors Limited	AABCE9810G	Fellow Subsidiary	Sale of goods or services	Rental income from	4.78	4.78					\perp					
	delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited delweiss Rural & Corporate Services Limited				Fellow Subsidiary	Sale of epods or services	Rental income from	3.46	3.46				_	\perp			_	_	+
E				AACCE0677N	Associate	Sale of goods or services	Rental income from	4.91 0.02	4.91										

88 Edelweiss Rural & Corporate Services Limited 89 Edelweiss Rural & Corporate Services Limited				Fellow Subsidiary	Sale of goods or services	Rental income from	0.54	0.54								
	AAKCS7311R	Edel investments critical Edelunics Accor Management Limited		Fellow Subsidiary	Sale of goods or services	Rental income from	0.03	0.03			-	_				
on Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Fran Foulties Limited	AACCE07170	Fellow Subsidiary	Sale of goods or services	Rental income from	0.29	0.29			\vdash	_				
91 Edelweiss Rural & Corporate Services Limited	AAKCS73118	EdolGino Equativina		Fellow Subsidiary	Sale of goods or services	Rental income from	0.06	0.06								
				Fellow Subsidiary	Sale of goods or services	Investment management support service from	0.46	0.46				_				
93 Edelweiss Rural & Corporate Services Limited 94 Edelweiss Rural & Corporate Services Limited	AAKCS73118	ECI Signara Limited	448CF4916D	Fellow Subsidiary	Sale of epods or services	Cost reimbursements recovered from										
94 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Financial Services Limited	AAACE1461E		Sale of goods or services	Cost reimbursements recovered from	0.08	0.08								
			AAACK3792N	Associate	Sale of goods or services	Cost reimbursements recovered from	0.19	0.19								
			AABCE9421H		Sale of goods or services	Cost reimbursements recovered from	0.01	0.01								
			AA8CE9810G	Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.16	0.16								
ng Frielweiss Bural & Corporate Services Limited	AAKC\$73118	Navana Classica Conicor Limited	AACCE0677N	Associate	Sale of goods or services	Cost reimbursements recovered from	0.38	0.38								
			AA8CE9000A	Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.07	0.07								
			AACCE2678M	Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.10	0.10								
101 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss General Insurance Company Limited	AAECE2328J	Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.22	0.22								
				Fellow Subsidiary	Sale of epods or services	Cost reimbursements recovered from	0.04	0.04								
103 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Frielweiss Asset Management Limited	AABCE8255H	Fellow Subsidiary	Sale of epods or services	Cost reimbursements recovered from	0.01	0.01								
102 Edelweiss Rural & Corporate Services Limited 103 Edelweiss Rural & Corporate Services Limited 104 Edelweis Rural & Corporate Services Limited 405 Edelweis Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Asset Reconstruction Company Limited	AABCE9312K	Fellow Subsidiary	Sale of goods or services	Cost reimbursements recovered from	0.01 0.15	0.01								
105 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Alternative Asset Advisors Limited	AABCE9810G	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.89	0.89								
			AACCE0717D	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.17	0.17								
			AABCE9000A	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.17	0.17								
			AAACC2233N	Associate	Purchase of goods or services	Cost reimbursement to	0.01	0.01								
				Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.83	0.83								
			AACCE2678M	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.10	0.10								
111 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475E	Holding Company	Purchase of goods or services	Cost reimbursement to	0.01	0.01								
112 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Frielweiss Asset Management Limited	AABCE8255H	Fellow Subsidiary	Purchase of goods or services	Cost reimbursement to	0.03	0.03								
113 Edelweiss Rural & Corporate Services Limited	AAKCS73118	EC! Eigens Limited			Purchase of goods or services	Management fees paid to										
114 Erfelweiss Bural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary Fellow Subsidiary	Purchase of goods or services	Brokerage and commission expenses	3.98 0.07	3.98								
115 Edelweiss Rural & Corporate Services Limited	AAKCS73118	Edolusies Eigensial Consison Limited	444CF1461F	Holding Company	Interest Paid	Interest expenses on loans from	32.41	32.41								
			444CD4475E	Holding Company	Interest Paid	Interest expenses on loans from	2.50	2.50								
117 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Investments Limited	AACCE2678M	Fellow Subsidiary	Interest Paid	Interest expenses on loans from	1.68	1.68								
			AAGCA9271L		Interest Paid	Interest expenses on loans from	0.41	0.41			\vdash	_				
119 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Fran Equities Limited	AACCE07170	Fellow Subsidiary	Interest Paid	Interest expenses on loans from	1.64	1.64			\vdash					
120 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Frielran Securities Limited		Fellow Subsidiary	Interest Paid	Interest expenses on debentures	4.28	4.28			\vdash	_				
		Fran Fruities Limited	AACCE0717D	Fellow Subsidiary	Interest Paid	Interest expenses on debentures	23.44	23.44			-	_				
122 Edelweiss Rural & Corporate Services Limited	AAKCS73110	Edel Finance Company Limited	444CD44755	Holding Company	Interest Paid	Interest expenses on dependences	0.13	0.13			-	_			-	
			448CF49160	Fellow Subsidiary		Interest (dividend on professors chare)	4.07	4.07			-	_				
123 Edelweiss Rural & Corporate Services Limited 124 Edelweiss Rural & Corporate Services Limited	AANCS/311R	ELL rinance Limited		Fellow Subsidiary Fellow Subsidiary	Interest Paid Interest Paid	Interest / dividend on preference shares Interest / dividend on preference shares					\rightarrow	_	-		_	
136 Edelweiss Bural & Corporate Services Limited	AAKCS7311R	Number Weekly Management Limited	AACCE0717D AAACK3792N	Associate			5.49 0.27	5.49 0.27			\rightarrow	_				
125 Edelweiss Rural & Corporate Services Limited 126 Edelweiss Rural & Corporate Services Limited	AAKCS73118	Edulusirs Insurtment Advisor Limited	AABCE9811H	Subsidiary	Interest Paid Interest received	Interest Exps - ICD Accrued interest income on loans given	0.27	0.27	0.10	6.60	-	_			_	
			AABCE9811H AABCI7S67C	Follow Subsidians			· ·		8.23	5.58	\vdash	-		_	-	
127 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Global Wealth Management Limited		Fellow Subsidiary Fellow Subsidiary	Interest received	Accrued interest income on loans given	_		0.1		\vdash	-		_	\vdash	
128 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	tCap Securities And Investments Limited			Interest received	Accrued interest income on loans given	_			0	\vdash	-		_	\vdash	
			AAGCM1793D	Fellow Subsidiary	Interest received	Accrued interest income on loans given		-	0.71			_		-		
130 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited		Fellow Subsidiary	Interest received	Accrued interest income on loans given			2.11	0.02		_				
			AAACD4475F	Holding Company	Interest received	Accrued interest income on loans given		-	0.51	0		_				
			AABCE9810G	Fellow Subsidiary	Interest received	Accrued interest income on loans given			0.31	0.31	-					
133 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelcap Securities Limited	AABCE9000A	Fellow Subsidiary	Interest received	Accrued interest income on loans given			0.62	0						
134 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Retail Finance Limited	AACCA2844D	Fellow Subsidiary	Interest received	Interest receivable on debentures from			0.09							
135 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD447SF	Holding Company	Interest received	Interest receivable on debentures from				0.18						
136 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited	AACCE0717D	Fellow Subsidiary	Interest received	Interest receivable on debentures from			1.37	0						
137 Edelweiss Rural & Corporate Services Limited	********	Nido Home Finance Limited (Formerly known as Edelweiss Housing	AABCE9808N	Subsidiary	Investment				282.9	282.9						
Edelweiss Rural & Corporate Services Limited		Einzern Limitorii			Investment	Investments in equity shares in										
138 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Comtrade Commodities Services Limited	AABCA2781N	Subsidiary	Investment	Investments in equity shares in			3.89	3.89						
			AABCE9811H	Subsidiary	Investment	Investments in equity shares in			100.01	100.01						
140 Edelweiss Rural & Corporate Services Limited	AAKCS73118	Allium Sintago Brigato Limited	AAGCA9271L		Investment	Investments in equity shares in			2.12	6.74						
141 Edelweiss Rural & Corporate Services Limited	AAKCS73118	Allium Sintago Brigato Limited	AAGCA9271L		Investment	Investments in preference shares in			85.89	85.89						
	AAV/C57211B	Edutoria testa continues	AAATE7277K	Fellow Subsidiary					5.62							
142 Edelweiss Rural & Corporate Services Limited 143 Edelweiss Rural & Corporate Services Limited	AAKCS73118	India Could Investment front II		Fellow Subsidiary	Investment Investment	Investment in others Investment in others			126.41	261.18	-	_				
144 Edelweiss Rural & Corporate Services Limited	AANCC7311A	India Credit Investment rund II	AACFF9797R	Fellow Subsidiary					0.31	0.31	-					
144 Edelweiss Rural & Corporate Services Limited	AARCS7311R	Edelweiss Multi Strätelev Fund Advisors LLP	AACFF9797R	Fellow Subsidiary	Any other transaction	Partner's current account - receivable from			0.01	0.01		_			_	
145 Edelweiss Rural & Corporate Services Limited 146 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edelweiss Multi Strateav Fund Advisors LLP	AACT197978	Pellow Subsidiary	Any other transaction	Partner's capital account - receivable from				0.01	_	_				
	AAKCS7311R	ECL Finance Limited	AABCE4916D	Fellow Subsidiary Fellow Subsidiary	Investment	Investments in debentures(Including CCD)	-		202.66	660.06	-	_		_		
147 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Ecap Equities Limited	AACCE0717D	Pellow Subsidiary	Investment	Investments in debentures(Including CCD)						_			$\overline{}$	
148 Edelweiss Rural & Corporate Services Limited		Edelweiss Investment Adviser Limited	AABCE9811H		Investment				575.02 0.19	575.04						
						Investments in debentures(Including CCD)										
149 Edelweiss Rural & Corporate Services Limited	AAKCS7311R	Edel Finance Company Limited	AAACD4475F	Holding Company	Any other transaction	Trade receivables from				0.22						
149 Edelweiss Rural & Corporate Services Limited 150 Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R	Edel Finance Company Limited Frielweiss International (Singanore) Ste Limited	AAACD4475F 2222299992	Fellow Subsidiary	Any other transaction Any other transaction	Trade receivables from Trade receivables from			0.67	0.34						
149 Edelweiss Rural & Corporate Services Limited 150 Edelweiss Rural & Corporate Services Limited 151 Edelweiss Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R AAKCS7311R	Edel Finance Company Limited Edelweiss International (Singapore) Pte. Limited EdelGive Foundation	AAACD4475F 2222299992 AABCE9807D	Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction Any other transaction	Trade receivables from Trade receivables from Trade receivables from			0.67	0.34 0.16						
149 Edelweiss Bural & Corporate Services Limited 150 Edelweiss Bural & Corporate Services Limited 151 Edelweiss Bural & Corporate Services Limited 152 Edelweiss Bural & Corporate Services Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edel Finance Company Limited Edelweiss International (Singapore) Pte. Limited EdelGrive Foundation EdelGrive Foundation	AAACD4475F ZZZZ29999Z AABCE9807D AACCE2678M	Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction	Trade receivables from Trade receivables from			0.67 0.11 0.29	0.34 0.16 0.23						
149 Edelweiss Bural & Corporate Services Limited 150 Edelweiss Bural & Corporate Services Limited 151 Edelweiss Bural & Corporate Services Limited 152 Edelweiss Bural & Corporate Services Limited 153 Edelweiss Bural & Corporate Services Limited 154 Edelweiss Bural & Corporate Services	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edel Finance Company Limited Edelweiss International (Singapore) Pte. Limited Edellive Foundation Edel Investments Limited Fran Finitises Limited	AAACD447SF ZZZZ29999Z AABCE9807D AACCE2678M AACCE0717D	Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction Any other transaction	Trade receivables from Trade receivables from Trade receivables from			0.67 0.11 0.29 0.05	0.34 0.16 0.23 0.29						
149 Edelweis Bural & Corporate Services Limited 150 Edelweis Bural & Corporate Services Limited 151 Edelweis Bural & Corporate Services Limited 152 Edelweis Bural & Corporate Services Limited 153 Edelweis Bural & Corporate Services Limited 154 Edelweis Bural & Corporate Services Limited 155 Edelweis Bural & Corporate Services Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edd Finance Company Limited Edelweis International (Singapone) Pte. Limited EddiGive Foundation Edel Investments Limited Ecap Equities Limited Ecap Equities Limited Eddica Securities Limited	AAACD447SF ZZZZ29999Z AABCE9807D AACCE2678M AACCE0717D AABCE9000A	Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Any other transaction	Trade receivables from			0.67 0.11 0.29 0.05	0.34 0.16 0.23						
149 Edwinsis Rural & Corporate Services Limited 150 Edwinsis Rural & Corporate Services Limited 151 Edwinsis Rural & Corporate Services Limited 152 Edwinsis Rural & Corporate Services Limited 153 Edwinsis Rural & Corporate Services Limited 154 Edwinsis Rural & Corporate Services Limited 155 Edwinsis Rural & Corporate Services Limited 156 Edwinsis Rural & Corporate Services Limited 157 Edwinsis Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edul Finance Company Limited Edil-Weis International (Singapore) Pte. Limited Edil-Weis International (Singapore) Pte. Limited Edil-Weis Tourndation Edul Investments Limited Edil-Ros Securities Limited Edil-Ros Securities Limited Fishalwisk Sharmaliya Asket Advisors Limited	AAACD447SF ZZZZ29999Z AABCE9807D AACCE2678M AACCE0717D AABCE9000A AABCE9810G	Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Any other transaction Any other transaction Any other transaction Any other transaction	Yrade receivables from			0.67 0.11 0.29 0.05	0.34 0.16 0.23 0.29						
149 Edwinsis Rural & Corporate Services Limited 150 Edwinsis Rural & Corporate Services Limited 151 Edwinsis Rural & Corporate Services Limited 152 Edwinsis Rural & Corporate Services Limited 153 Edwinsis Rural & Corporate Services Limited 154 Edwinsis Rural & Corporate Services Limited 155 Edwinsis Rural & Corporate Services Limited 156 Edwinsis Rural & Corporate Services Limited 157 Edwinsis Rural & Corporate Services Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edul Finance Company Limited Edilweiss International (Singapore) Pte. Limited Edilweis Foundation Edul Investments Limited Edul Frestments Limited Edul	AAACD447SF ZZZZ29999Z AABCE9807D AACCE2678M AACCE0717D AABCE9000A AABCE9810G	Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary Fellow Subsidiary	Any other transaction	Trade receivables from			0.67 0.11 0.29 0.05 0.76 0.54	0.34 0.16 0.23 0.29 1.63 2.51						
140 Édebenis Narrá à Corporate Services Limited 150 Édebenis Narrá à Corporate Services Limited 151 Édebenis Narrá à Corporate Services Limited 151 Édebenis Narrá à Corporate Services Limited 152 Édebenis Narrá à Corporate Services Limited 153 Édebenis Narrá à Corporate Services Limited 154 Édebenis Narrá à Corporate Services Limited 155 Édebenis Narrá à Corporate Services Limited 155 Édebenis Narrá à Corporate Services Limited 156 Édebenis Narrá à Corporate Services Limited 156 Édebenis Narrá à Corporate Services Limited 157 Édebenis Narrá à Corporate Services Limited 158 Édebenis Narrá à Corporate Services Limited 158 Édebenis Narrá A Corporate Services 158 Édebenis Narrá A Corporate Services 158 Édebenis Narrá 158 Édebenis Narrá 158 Édebenis Narrá 158 Édebenis Narrá 158 Édebenis Narrá 15	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edd Finance Company Limited Eddelwiss International (Singapore) Pta. Limited Eddelwis Foundation Eddelwis Foundation Eddelwiss Limited Eddelwiss Limited Escal Equities Limited Eddelwiss Limited Eddelwiss Abernative Asset Adelson Security Eddelwiss Eddelwiss Eddelwiss Eddelwiss Eddelwiss Eddelwiss Eddelwiss Eddelwiss Eddelwiss Ed	AAACD447SF ZZZZ29999Z AABCE9807D AACCE2678M AACCE0717D AABCE900A AABCE9810B AABCE825SH AABCE9312K	Fellow Subsidiary	Any other transaction	Trade receivables from			0.67 0.11 0.29 0.06 0.76 0.54 0.35	0.34 0.16 0.23 0.29 1.63 2.51 0.34						
140 Edwines hard & Copposate Service Limited 151 Edwines hard & Copposate Service Limited 152 Edwines hard & Copposate Service Limited 153 Edwines hard & Copposate Service Limited 154 Edwines hard & Copposate Service Limited 155 Edwines hard & Copposate Service Limited 156 Edwines hard & Copposate Service Limited 157 Edwines hard & Copposate Service Limited 158 Edwines hard & Copposate Service Limited 159 Edwines hard & Copposate Service Limited 150 Edwines hard & Copposate Service Limited 150 Edwines hard & Copposate Service Limited 151 Edwines hard & Copposate Service Limited 152 Edwines hard & Copposate Service Limited 153 Edwines hard & Copposate Service Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edd Finance Company Limited Eddelwiss International Chinogonesi Pile. Limited Eddelwiss International Chinogonesi Pile. Limited Eddelwiss International Chinogonesi Pile. Eddelwiss Abernational Chinogonesi Pile. Eddelwiss Abernational Assist Advisors Limited Eddelwiss Abernation Assist Advisors Limited Eddelwiss Abernation Assist Advisors Limited Eddelwiss Abernational Limited Eddelwiss Abernational Company Limited	AAACD447SF 2ZZZ29999Z AABCE9807D AACCE2678M AACCE0717D AABCE9000A AABCE9810G AABCE825SH AABCE8312K AAACE1461E	Fellow Subsidiary Molising Company	Any other transaction	Trade receivables from			0.67 0.11 0.29 0.06 0.76 0.54 0.38 1.97	0.34 0.16 0.23 0.29 1.63 2.51 0.34 1.81						
140 Edwines hard & Copposate Service Limited 151 Edwines hard & Copposate Service Limited 152 Edwines hard & Copposate Service Limited 153 Edwines hard & Copposate Service Limited 154 Edwines hard & Copposate Service Limited 155 Edwines hard & Copposate Service Limited 156 Edwines hard & Copposate Service Limited 157 Edwines hard & Copposate Service Limited 158 Edwines hard & Copposate Service Limited 159 Edwines hard & Copposate Service Limited 150 Edwines hard & Copposate Service Limited 150 Edwines hard & Copposate Service Limited 151 Edwines hard & Copposate Service Limited 152 Edwines hard & Copposate Service Limited 153 Edwines hard & Copposate Service Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edd Finance Company Limited Eddelwiss International Chinogonesi Pile. Limited Eddelwiss International Chinogonesi Pile. Limited Eddelwiss International Chinogonesi Pile. Eddelwiss Abernational Chinogonesi Pile. Eddelwiss Abernational Assist Advisors Limited Eddelwiss Abernation Assist Advisors Limited Eddelwiss Abernation Assist Advisors Limited Eddelwiss Abernational Limited Eddelwiss Abernational Company Limited	AAACD447SF 2ZZZ29999Z AABCE9807D AACCE2678M AACCE0717D AABCE9000A AABCE9810G AABCE825SH AABCE8312K AAACE1461E	Fellow Subsidiary	Any other transaction	Trade recolvables from			0.67 0.11 0.29 0.06 0.76 0.54 0.35	0.34 0.16 0.23 0.29 1.63 2.51 0.34						
260 Edwines have all & Compante Services Limited 150 Caldwines have a Compante Services Limited 151 Edwines have a Compante Service Limited 151 Edwines have a Compante Services Limited 152 Caldwines have a Compante Services Limited 153 Caldwines have a Compante Services Limited 154 Caldwines have a Compante Services Limited 155 Caldwines have a Compante Services Limited 156 Edwines have a Compante Services Limited 157 Caldwines have a Compante Services Limited 158 Edwines have a Compante Services Limited 159 Edwines have a Compante Services Limited 150 Edwines have a Compante Services Limited 150 Edwines have a Compante Services Limited 151 Edwines have a Compante Services Limited 152 Edwines have a Compante Services Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edel Finance Company Limited Edelerius Staterational (Finageory) Pro. Limited Edelerius Staterational (Finageory) Pro. Limited Edelerius Staterational (Finageory) Pro. Limited Edelerius Staterational (Finageory) Edelerius Stateration (Finageory) Edelerius Stateration (Finageory) Edelerius Stateration (Finageory) Edelerius Stateration (Finance) Edelerius Stateration (Finageory) Edelerius Stateration (Finageory) Edelerius Stateration (Finance)	AAACD447SF 2222299992 AABCE9807D AACCE2678M AACCE0717D AABCE9000A AABCE9810G AABCE82SSH AABCE9312K AAACE1461E AAECE2328J	Fellow Subsidiary	Any other transaction	Trader eccelvables from			0.67 0.11 0.29 0.05 0.76 0.54 0.35 1.97 0.85	0.34 0.16 0.23 0.29 1.63 2.51 0.34 1.81 1.16						
140 Edwissis. Nat na & Composta Services Limited 150 Cildwissis. Nat a & Composta Services. Limited 150 Cildwissis. Nat a & Composta Services. Limited 151 Cildwissis. Nat a & Composta Services. Limited 152 Cildwissis. Nat a & Composta Services. Limited 154 Cildwissis. Nat a & Composta Services. Limited 155 Cildwissis. Nat a & Composta Services. Limited 156 Cildwissis. Nat a & Composta Services. Limited 157 Cildwissis. Nat a & Composta Services. Limited 158 Cildwissis. Nat a & Composta Services. Limited 159 Cildwissis. Nat a & Composta Services. Limited 150 Cildwissis. Nat a & Composta Services. Limited	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edel Finance Company Limited Edelerius Stammander (Engagene) Pra. Limited Edelerius Stammander (Engagene) Pra. Limited Edelerius Stammander (Engagene) Edelerius Edelerius (Engagene) Edelerius (Enga	AAACD4475F 2222299902 AABCE9807D AACCE2678M AACCE0717D AABCE9000A AABCE95100A AABCE9510B AABCE9511JR AAACE1461E AAECE2328J AABCE9808N	Fellow Subsidiary Subsidiary Subsidiary Subsidiary	Any other transaction	Trade recolvables from			0.67 0.11 0.29 0.06 0.76 0.54 0.38 1.97	0.34 0.16 0.23 0.29 1.63 2.51 0.34 1.81						
160 (Endwarts har El Corporate Services Intelled 151 (Endwarts har El Corporate Services Intelled 151 (Endwarts har El Corporate Service Intelled 152 (Endwarts har El Corporate Services Intelled 153 (Endwarts har El Corporate Services Intelled 153 (Endwarts har El Corporate Services Intelled 154 (Endwarts har El Corporate Service	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edd Frames Company Limited Edd Frames Company Limited Edd Frames Company Limited Edd Invastrations Limited (Edd Frames Limited) Edd Invastrations Limited Edd Limited (Edd Frames Limited) Edd Limited (Edd Frames Company Limited) No By Down Forces Limited (Frames) Limited No By Down Forces Limited (Frames) Limited Edd Limited (Edd Frames Company Limited)	AAACD447SF 2222299992 AA8CE9807D AACCE2678M AACCE0717D AA8CE9910G AA8CE910G AA8CE9110G AAACE161E AAACE161E AA6CE2328I AA8CE9808N AA6CE9808N AACCA2844D	Festow Subsidiary	Any other transaction	Trader accelerables from			0.67 0.11 0.29 0.06 0.76 0.54 0.35 1.97 0.85 1.19	0.34 0.16 0.23 0.29 1.63 2.51 0.34 1.81 1.16 0.44 1.1						
16) Edwarm har 26 Copposite Services United 16 13. Edwarm har 26 Copposite Services United 13 13. Edwarm har 26 Copposite Services United 13 14. Edwarm har 26 Copposite Services United 13 15. Edwarm har 26 Copposite Services United 13 16. Edwarm har 26 Copposite Services United 14 17. Edwarm har 27 Copposite Services United 14 18. Edwarm har 28 Copposi	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edd Finance Company Limited Lead Finance Company Limited Edd Finance Company Limited Edd Invasioness Limited Edderins Absorb Monormal Limited Edderins Absorb Monormal Limited Edderins Absorb Monormal Limited Edderins Company Limited Edderins Compan	AAACD4475F ZZZZ299992 AABCE9807D AACCE2678M AACCE0717D AABCE9810G AABCE9313K AABCE9313K AAACE461E AAECE328I AABCE9808N AABCE9808N AAGCE228I AAGCA2844D AAGCA2944D	Feitow Subsidiary Subsidiary Feitow Subsidiary Feitow Subsidiary Feitow Subsidiary Feitow Subsidiary	Any other transaction	Trader eccelvables from			0.67 0.11 0.29 0.05 0.76 0.54 0.35 1.97 0.85 1.19 0.49	0.34 0.16 0.23 0.29 1.63 2.51 1.81 1.16 0.44 1.1						
160 (Endweste Nar & Corporate Services Institute 151) 150 (Endweste Nar & Corporate Services Institute 151) 151 (Endweste Nar & Corporate Services Institute 151) 152 (Endweste Nar & Corporate Services Institute 151) 153 (Endweste Nar & Corporate Services Institute 151) 154 (Endweste Nar & Corporate Services Institute 151) 155 (Endweste Nar & Corporate Services Institute 151) 155 (Endweste Nar & Corporate Services Institute 151) 156 (Endweste Nar & Corporate Services Institute 151) 157 (Endweste Nar & Corporate Services Institute 151) 158 (Endweste Nar & Corporate Services Institute 151) 159 (Endweste Nar & Corporate Services Institute 151) 150 (Endweste Nar & Corporate Services Institute 151) 150 (Endweste Nar & Corporate Services Institute 151) 151 (Endweste Nar & Corporate Services Institute 151)	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Tend Framer's Company Limited Seed Framer's Company Limited Seed Interestines Limited Seed Interestines Limited Seed Limited Seed Limited Seed Limited	AAACD4475F ZZZZ299992 AABCE9807D AACCE2678M AACCE0717D AABCE9810G AABCE9313K AABCE9313K AAACE461E AAECE328I AABCE9808N AABCE9808N AAGCE228I AAGCA2844D AAGCA2944D	Feitow Subsidiary	Any other transaction	Trade recovables from			0.67 0.11 0.19 0.05 0.76 0.54 0.35 1.19 0.49 0.49	0.34 0.16 0.23 0.29 1.63 2.51 0.34 1.81 1.16 0.44 1.1						
160 (Edwinn har & Copposite Services Intelled 151 (Edwinn har & Copposite Services Intelled 151 (Edwinn har & Copposite Services Intelled 152 (Edwinn har & Copposite Services Intelled 153 (Edwinn har & Copposite Services Intelled 153 (Edwinn har & Copposite Services Intelled 154 (Edwinn har & Copp	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Edel From corpusey sched Linder State Corpusey sched Linder State Corpuse State Edel worderment schede Edelware State Edelware State Edelware State Edelware Company Limited Edelware State Edelware Company Limited Edelware State Edelware Company Edelware State Edelware State Edelware Company Edelware State Edelware State Edelware Edelware Edelware State Edelware State Edelware Ed	AAACCH47SF 22ZZ299992 AABCE9807D AACCE2678M AACCE0717D AABCE900DA AABCE9810G AABCE815SH AABCE9311K AAACE1461E AABCE9318K AABCE93284D AACCA2844D AAGCM1793D AACCE2709H AABCE4916D	Fellow Subdidary	Any other transaction	Trade reconsider from Trade secundaries Trade se			0.67 0.11 0.29 0.05 0.76 0.54 0.35 1.97 0.85 1.19 0.49	0.34 0.16 0.23 0.29 1.63 2.51 0.34 1.81 1.16 0.44 1.1 0.04 0.86 1.05 3.34						
16) Edwarm har 26 Copposite Services United 16 13) Edwarm har 26 Copposite Services United 13 13) Edwarm har 26 Copposite Services United 13 14) Edwarm har 26 Copposite Services United 13 15) Edwarm har 26 Copposite Services United 13 16) Edwarm har 26 Copposite Services United 14 16) Edwarm har 27 Copposite Services United 14 16) Edwarm har 27 Copposite Services United 14 16) Edwarm har 27 Copposite Services United 14 17) Edwarm har 27 18) Edwarm har 28	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Total Frames Company Strated Confidence Company Strated Edit Invasiones Strategies Editerior Strategies Editor Strategies Editerior Strategie	AAACCH47SF 22ZZ299992 AABCE9807D AACCE2678M AACCE0717D AABCE900DA AABCE9810G AABCE815SH AABCE9311K AAACE1461E AABCE9318K AABCE93284D AACCA2844D AAGCM1793D AACCE2709H AABCE4916D	Feitow Subsidiary	Any other praudicion	Trade reconsiders from Trade secondary from			0.67 0.11 0.19 0.05 0.76 0.54 0.35 1.19 0.49 0.49	0.34 0.16 0.23 0.29 1.63 2.51 1.16 0.44 1.1 0.04 0.86 1.166 1.16						
16) Edwarm har 26 Copposite Services United 16 13) Edwarm har 26 Copposite Services United 13 13) Edwarm har 26 Copposite Services United 13 14) Edwarm har 26 Copposite Services United 13 15) Edwarm har 26 Copposite Services United 13 16) Edwarm har 26 Copposite Services United 14 16) Edwarm har 27 Copposite Services United 14 16) Edwarm har 27 Copposite Services United 14 16) Edwarm har 27 Copposite Services United 14 17) Edwarm har 27 18) Edwarm har 28	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Total Frames Company Strated Confidence Company Strated Edit Invasiones Strategies Editerior Strategies Editor Strategies Editerior Strategie	AAACCH47SF 2222299992 AABCE9807D AACCE2678M AACCE00717D AABCE9000A AABCE9010A AABCE9111X AABCE9111X AABCE9111X AABCE908N AACCE23281 AABCE908N AACCE2709H AABCE90111X	Fellow Subdidary	Any other presentation	Trade recordable from Take recordable from			0.67 0.11 0.19 0.05 0.76 0.54 0.35 1.19 0.49 0.49	0.34 0.16 0.23 0.29 1.63 2.51 0.34 1.81 1.16 0.44 1.1 0.04 0.86 1.05 3.34						
160 Edwarms har & Copposite Services Institute 161 Edwarms har & Copposite Services Institute 152 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 154 Edwarms har & Copposite Services Institute 155 Edwarms har & Copposite Services Institute 156 Edwarms har & Copposite Services Institute 157 Edwarms har & Copposite Services Institute 158 Edwarms har & Copposite Services Institute 159 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 151 Edwarms har & Copposite Services Institute 152 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 154 Edwarms har & Copposite Services Institute 155 Edwarms har & Copposite Services Institute 156 Edwarms har & Copposite Services Institute 157 Edwarms har & Copposite Services Institute 158 Edwarms har & Copposite Services Institute 159 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 151 Edwarms har & Copposite Services Institute 152 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 154 Edwarms har & Copposite Services Institute 155 Edwarms har & Copposite Services Institute 156 Edwarms har & Copposite Services Institute 157 Edwarms har & Copposite Services Institute 158 Edwarms har & Copposite Services Institute 159 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Service	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Tend Framer's Company Similard Seed Framer's Company Similard Seed to resident Framer's Company Similard Seed to resident Simi	AMACCH475F 2727299992 AMBCE9807D AMCCE2678M AMCCE907D AMBCE9810D AMBCE9810G AMBCE9110K AMBCE9110K AMBCE9111K AMACE1461E AMACCE2281 AMBCE9281 AMBCE9281 AMBCE9281 AMBCE9810H AMCCA2844D AMGCM1793D AMCCA2844D AMGCE9811H AMBCE9811H AMBCE9811H AMBCE9811H	Telloro Subsidiary Felloro Felloro Felloro Felloro Subsidiary Felloro Subsidiary	Any other praudicion	Trade reconsiders from Trade secondary from			0.67 0.11 0.29 0.05 0.75 0.25 0.25 1.29 0.49 0.49 0.49 0.41 0.42 2.20 0.85 0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.7	0.34 0.16 0.23 0.29 1.53 2.51 1.51 1.54 0.44 1.1 0.04 0.956 3.54 0.03 0.03						
16) Edwarm har 26 Copposed services stated as 151 Edwarm har 26 Copposed services stated as 151 Edwarm har 26 Copposed services stated 152 Edwarm har 26 Copposed services stated 153 Edwarm har 26 Copposed services stated 154 Edwarm har 26 Copposed services stated 155 Edwarm har 26 Copposed services stated 156 Edwarm har 26 Copposed services stated 158 Edwarm har 26 Copposed services stated 159 Edwarm har 26 Copposed services stated 150 Edwarm har 26 C	AAKCS7311R AAKCS7311R	Total Common Sciences Sciences Stated Control Common Sciences Sciences Edit Invasiones Edit I	AAACCH475E	Telloro Subdidary	Any other transaction	Their receivable from			0.67 0.11 0.19 0.05 0.76 0.54 0.19 0.49 0.49 0.41 0.42 2.20 0.65 0.75 0.49	0.144 0.156 0.23 0.29 1.63 2.51 1.81 1.16 0.44 0.86 1.05 0.33 0.03 0.03 0.06						
160 Gebrush har 24 Copposite Services United 153 Gebrush har 24 Copposite Services United 153 Gebrush har 24 Copposite Services United 154 Gebrush har 24 Copposite Services United 155 Gebrush har 24 Copposite Services United 156 Gebrush har 24 Copposite Services United 157 Gebrush har 24 Copposite Services United 158 Gebrush har 24 Copposite Services United 159 Gebrush har 24 Copposite Services United 150 Gebrush har 24 Copposite Services United 150 Gebrush har 24 Copposite Services United 151 Gebrush har 24 Copposite Services United 152 Gebrush har 24 Copposite Services United 153 Gebrush har 24 Copposite Services United 154 Gebrush har 24 Copposite Services United 155 Gebrush har 24 Copposite Services United 156 Gebrush har 24 Copposite Services United 157 Gebrush har 24 Copposite Services United 158 Gebrush har 24 Copposite Services United 159 Gebrush har 24 Copposite Services United 150 Gebrush har 24 Copposite Services United 150 Gebrush har 24 Copposite Services United 150 Gebrush har 24 Copposite Services United	AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R AAKCS7311R	Tedel Framer's Company Limited Field Framer's Company Limited Field Invariations State (1997) Field Limited Framer's Company Limited Field Limited Framer's Compan	IAAACCH47SF ARACES9807 ARACES9807 ARACES9807 ARACES9808 ARACES9808 ARACES9808 ARACES9808 ARACES9808 ARACES9808 ARACES9888 ARACESS9888	Velloro Subsidiary Felloro Subsidiary	Any other transaction	Vasic recordable from			0.67 0.11 0.19 0.05 0.76 0.54 0.19 0.49 0.49 0.41 0.42 2.20 0.65 0.75 0.49	0.34 0.16 0.23 0.29 1.63 2.51 1.61 0.44 1.1 0.04 0.86 0.03 0 0.06 0.06 0.06						
160 Edwarms har & Copposite Services Institute 151 Edwarms har & Copposite Services Institute 152 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 154 Edwarms har & Copposite Services Institute 155 Edwarms har & Copposite Services Institute 156 Edwarms har & Copposite Services Institute 157 Edwarms har & Copposite Services Institute 158 Edwarms har & Copposite Services Institute 159 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 151 Edwarms har & Copposite Services Institute 152 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 154 Edwarms har & Copposite Services Institute 155 Edwarms har & Copposite Services Institute 156 Edwarms har & Copposite Services Institute 157 Edwarms har & Copposite Services Institute 158 Edwarms har & Copposite Services Institute 159 Edwarms har & Copposite Services Institute 150 Edwarms har & Copposite Services Institute 151 Edwarms har & Copposite Services Institute 152 Edwarms har & Copposite Services Institute 153 Edwarms har & Copposite Services Institute 154 Edwarms har & Copposite Services Institute 155 Edwarms har & Copposite Services Institute 155 Edwarms har & Copposite Services Institute 156 Edwarms har & Copposite Service	AAKSS731IR	Edel Frames Company Limited Linder State Company Limited Linder State Company Limited Edel Involvements Limited Edel Involvements Limited Edel Involvements Limited Edel Limited Limited Edel L	AAACCH475F 272Z789992 AABCE9807D AAACCE2787M AAACCE2787M AAACCE2787M AAACCE9000A AAACCE8175H AAACCE9000A AAACE8155H AAACCE3238I AAACCE3238I AAACCE3238I AAACCE328I	Velloro Subsidiary Felloro Subsidiary	Any other transaction	Their receivable from Child receivable from			0.67 0.11 0.19 0.05 0.76 0.54 0.19 0.49 0.49 0.41 0.42 2.20 0.65 0.75 0.49	0.144 0.156 0.23 0.29 1.63 2.51 1.81 1.16 0.44 0.86 1.05 0.33 0.03 0.03 0.06						
16) Edwarm har 2f Copporate invess united to 151 Edwarm har 2f Copporate invess united to 151 Edwarm har 2f Copporate invess united 152 Edwarm har 2f Copporate invess united 153 Edwarm har 2f Copporate invess united 154 Edwarm har 2f Copporate invess united 155 Edwarm har 2f Copporate invess united 155 Edwarm har 2f Copporate invess united 152 Edwarm har 2f Copporate invess united 153 Edwarm har 2f Copporate invess united 154 Edwarm har 2f Copporate invess united 155 Edwarm har 2f Copporate invess united 156 Edwarm har 2f Copporate invess united 150 Edwarm har 2f Coppor	AAKSS731IR	Tedel Frames Commany Limited Confidence Commany Limited Confidence Commany Limited Early Invariants Limited Early Invariants Limited Early Invariants Limited Early Limited Limite	AAACCH475F 272Z789992 AABCE9807D AAACCE2787M AAACCE2787M AAACCE2787M AAACCE9000A AAACCE8175H AAACCE9000A AAACE8155H AAACCE3238I AAACCE3238I AAACCE3238I AAACCE328I	Velloro Subsidiary Felloro Subsidiary	Any other transition	Vasic records for from			0.67 0.11 0.19 0.05 0.76 0.54 0.19 0.49 0.49 0.41 0.42 2.20 0.65 0.75 0.49	0.34 0.16 0.23 0.29 1.63 2.51 1.61 0.44 1.1 0.04 0.86 0.03 0 0.06 0.06 0.06						
160 — Edwards har 24 Copposed services tolled 153 — Edwards har 24 Copposed services tolled 153 — Edwards har 24 Copposed services tolled 153 — Edwards har 24 Copposed services tolled 154 — Edwards har 24 Copposed services tolled 154 — Edwards har 24 Copposed services tolled 155 — Edwards har 24 Copposed services tolled 155 — Edwards har 24 Copposed services tolled 150 — Edwards har 24 C	AAKCS731IR	Tedel Framer's Company Limited Field Framer's Company Limited Field Invariations State (1997) Field Invariations Limited Field Invariations Limited Field Limited Invariation Limited Field Limited Invariation Limited Field Limited Invariation Limited Field Limited Invariation Limited Field Limited Limited Invariation Company Limited Field Limited Limited Invariation Company Limited Field Limited Limited Invariation Limited Field Limited Limited Limit	IAMCDA47SF ZYZZZ99992 AABCE9807D AACCE2678M AACCE2678M AACCE2678M AAGCE9000A AAGCE9000A AAGCE875H AAACE355H AAACE358H AAACE358H AAACE358H AACCE2709H AACCE378M	Velloro Subsidiary Felloro Subsidiary	Any other transactions for some of the control of t	Their recordable from		-	0.67 0.11 0.12 0.05 0.75 0.54 0.15 1.97 0.88 1.19 0.42 2.09 0.05 0.55 0.13 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.0	0.34 0.16 0.23 0.29 1.63 2.51 1.61 0.44 1.1 0.04 0.86 0.03 0 0.06 0.06 0.06						
160 — Edwards har 24 Copposed services tolled 153 — Edwards har 24 Copposed services tolled 153 — Edwards har 24 Copposed services tolled 153 — Edwards har 24 Copposed services tolled 154 — Edwards har 24 Copposed services tolled 154 — Edwards har 24 Copposed services tolled 155 — Edwards har 24 Copposed services tolled 155 — Edwards har 24 Copposed services tolled 150 — Edwards har 24 C	AAKCS731IR	Tedel Framer's Company Limited Field Framer's Company Limited Field Invariations State (1997) Field Invariations Limited Field Invariations Limited Field Limited Invariation Limited Field Limited Invariation Limited Field Limited Invariation Limited Field Limited Invariation Limited Field Limited Limited Invariation Company Limited Field Limited Limited Invariation Company Limited Field Limited Limited Invariation Limited Field Limited Limited Limit	AMACHAYSE 2222299992 AMACESPB07D AMACESPB07D AMACESPB07D AMACESPB07D AMACESPB000A AMACEB155H AMACES158H AMACES158H AMACES168L AMACES158H AMACES168L AMACES168L AMACES168L AMACES188H AMACES168L AMACES168L AMACES168L AMACESPB07D AMACES	Tellono Substidiary Tellon	Any other transaction	Vasie recordable from	-		0.67 0.11 0.11 0.29 0.05 0.25 0.25 0.25 0.25 0.25 0.25 0.25	0.146 0.146						
16) Edwarm har 2f Copposite invivous training 16 13) Edwarm har 2f Copposite invivous training 15 13) Edwarm har 2f Copposite inviews training 15 13) Edwarm har 2f Copposite inviews training 15 13) Edwarm har 2f Copposite inviews training 15 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	AAKS5731B AAKS5731B	Teled Frames Company Strated Confidence Company Strated Edit Invasiones Strateges Editerior Stra	AMACHATSE ZIZZEMONZ AAGCESBOTD AAGCESSON AAGCESSON AAGCESSON AAGCESON AAGCESON AAGCESON AAGCESON AAGCESON AAGCESON AAGCESON AAGCESSON AAGCESON	Feltor Scholary	Any other transition	Nation records for from Table records for from Nation records from Other R			0.67 (0.34 (0.50 to 0.50 to						
16) Edwarm har 2f Copposite inviews turbule 16 13) Edwarm har 2f Copposite inviews turbule 13 13) Edwarm har 2f Copposite inviews turbule 13 13) Edwarm har 2f Copposite inviews turbule 13 14) Edwarm har 2f Copposite inviews turbule 13 15) Edwarm har 2f Copposite inviews turbule 13 16) Edwarm har 2f Copposite inviews turbule 14 17) Edwarm har 2f Copposite inviews turbule 17 18) Edwarm har 2f Copposite inviews turbule 17 17) Edwarm har 2f Copposite inviews turbule 17 18) Edwarm har 2f Copposite inviews turbule 18 19) Edwarm har 2f Copposite inviews turbule 19 19) Edwarm har 2f Copposite inviews turbule 19 19) Edwarm har 2f Copposite inviews turbule 19 19) Edwarm har 2f Copposi	AAKS5731B AAKS5731B	Teled Frames Company Strated Confidence Company Strated Edit Invasiones Strateges Editerior Stra	AMACDA475F 2727299972 AMACE9807D AMACE9807D AMACE9807D AMACE98106 AMACE99106 AMACE99106 AMACE99106 AMACE99107 AMACE991107 AMACE99107 AMACE99107 AMACE99107 AMACE99107 AMACE991107 AMACE991107 AMACE99107 AMACE991107 AMACEPPT	Februs Schoolsery Februs Schoo	Any other transactions for some of the control of t	Their recordable from Other Recordable Other Recordable Other Recordable Other Recordable Other Recordable Other Recordable		0.01	0.67 (0.34 0.35 0.36 0.36 0.36 0.36 0.36 0.36 0.36 0.36						
160 — Edwards har Jif. Copposite Services United 153. Edwards har Jif. Copposite Services United 154. Edwards har Jif. Copposite Services United 155. Edwards har Jif. Copposite Services United 156. Edwards har Jif. Copposite Services United 156. Edwards har Jif. Copposite Services United 157. Edwards har Jif. Copposite Services United 158. Edwards har Jif. Copposite Services United 159. Edwards har Jif. Copposite Services United 150. Edwards har Jif. Copposite Services United 150. Edwards har Jif. Copposite Services United 151. Edwards har Jif. Copposite Services United 152. Edwards har Jif. Copposite Services United 153. Edwards har Jif. Copposite Services United 154. Edwards har Jif. Copposite Services United 156. Edwards har Jif. Copposite Services United 157. Edwards har Jif. Copposite Services United	AAKCS731IR	Tedel Frames Company similard Selfer Street Company similard Selfer Street Selfer Se	AMACHATSF 2722799992 AMACE9807D AMACE9807D AMACE9807D AMACE9807D AMACE98106 AMACE98106 AMACE98106 AMACE98106 AMACE98106 AMACE98108 AMACE98108 AMACE98108 AMACE98108 AMACE98108 AMACE98108 AMACE49810 AMACE49810 AMACE4916D A	Retor Schoolsery Retors Schools	Any other transactions, and any other transactions, and the transactions of the production of the prod	Nation recordable from Their recordable from Nation recordable from Other Recordable O	0.01		0.67 (A)	0.34 (0.50 to 0.50 to						
160 - Edwarms har 26 Corporate invinces intelled 151 - Edwarms har 26 Corporate invinces intelled 152 - Edwarms har 26 Corporate invinces intelled 152 - Edwarms har 26 Corporate invinces intelled 153 - Edwarms har 26 Corporate invinces intelled 153 - Edwarms har 26 Corporate invinces intelled 154 - Edwarms har 26 Corporate invinces intelled 154 - Edwarms har 26 Corporate invinces intelled 155 - Edwarms har 26 Corporate invinces intelled 157 - Edwarms har 26 Corporate invinc	AAKS73118	Led Common Common Limited Led Common Common Limited Led Common Limited Led Limited Limited Limit	AMACDATSF ZYZZYMYMY AMACESBOTD AMACEMENT	Veloca Scholariany Veloca	Any other transaction	Varie recordable from Varie recordable Varied Reco			0.67 (0.34 0.35 0.36 0.36 0.36 0.36 0.36 0.36 0.36 0.36						
1-16 (Administrative Paril Compression between Limited 1-24) (Administrative Paril Compression devices Limited 1-25) (Administrative Paril Compression Compression 1-25) (Administrative Paril Compression devices Limited 1-26) (Administrative Paril Compression devices Limited 1-27) (Administrative Paril Compression devices Limited	AAKCS7311R	Tedel Frames Company Limited Confidence Company Limited Edel Invasiones Limited Edel Invasiones Limited Edel Invasiones Limited Edel Invasiones Limited Edel Limited Limit	AAACCH475F ZYZZY9992 AABCE9807D AAACCE9807D AAACCE99106 AAACCE911D AABCE98106 AAACCE911D AAACCE911B AAACCE911B AAACE1911B AAACE19567C	Tellor Schollery Willow Schollery Willow Schollery Willow Schollery Allow Schollery Al	Any other transactions for specific transact	Their recordable from Other forcordable from Other forcordable from Other forcordable from Other forcordable Othe	0.001 0.000		0.67 (A)	0.34 (
160 — Edwards har Jif. Copposite Services United States 153 — Edwards har Jif. Copposite Services United States 154 — Edwards har Jif. Copposite Services United States 155 — Edwards har Jif. Copposite Services United States 156 — Edwards har Jif. Copposite Services United States 157 — Edwards har Jif. Copposite Services United States 158 — Edwards har Jif. Copposite Services United States 159 — Edwards har Jif. Copposite Services United States 150 — Edwards har Jif. Copposite Services United States 151 — Edwards har Jif. Copposite Services United States 152 — Edwards har Jif. Copposite Services United States 153 — Edwards har Jif. Copposite Services United States 154 — Edwards har Jif. Copposite Services United States 155 — Edwards har Jif. Copposite Services United States 156 — Edwards har Jif. Copposite Services United States 157 — Edwards har Jif. Copposite Services United States 157 — Edwards har Jif. Copposite Services United States 157 — Edwards har Jif. Copposite Services United States 158 — Edwards har Jif. Copposite Services United States 159 — Edwards har Jif. Copposite Services United States 150 — Edwards har Jif. Copposite Services United States 150 — Edwards har Jif. Copposite Services United States 151 — Edwards har Jif. Copposite Services United States 152 — Edwards har Jif. Copposite Services United States 153 — Edwards har Jif. Copposite Services United States 154 — Edwards har Jif. Copposite Services United States 155 — Edwards har Jif. Copposite Services United States 156 — Edwards har Jif. Copposite Services United States 157 — Edwards har Jif. Copposite Services United States 158 — Edwards har Jif. Copposite Services United States 159 — Edwards har Jif. Copposite Services United States 150 — Edwards har Jif. Copposite Services United States 157 — Edwards har Jif. Copposite Services United States 158 — Edwards har Jif. Copposite Services United States 159 — Edwards har Jif. Copposite Services United States 150 — Edwards ha	AAKS57318 AAKS57318	Tedel Times Company Limited Entel Times Company Limited Entel Invarients Stretched Entel Invarient Stretched Entel Invarie	IAAACCH475F ZYZZY99927 AAACC98907D AAACC9807D AAACC98010A AAACC917D AAACC9810G AAACC9810G AAACC9810G AAACC9810G AAACC9810G AAACC9810G AAACC8311A	Tellor Scholadary William Scholadary Gellor Scholadary	Any other transactions or any other transact	Nation reconstruction from Marian States (Section 1) and the States (Sectio	060		0.67 (A)	0.34 (
160 - Edwarms har 26 Corporate invinces intelled 151 - Edwarms har 26 Corporate invinces intelled 152 - Edwarms har 26 Corporate invinces intelled 152 - Edwarms har 26 Corporate invinces intelled 153 - Edwarms har 26 Corporate invinces intelled 153 - Edwarms har 26 Corporate invinces intelled 154 - Edwarms har 26 Corporate invinces intelled 154 - Edwarms har 26 Corporate invinces intelled 155 - Edwarms har 26 Corporate invinces intelled 157 - Edwarms har 26 Corporate invinc	AAKCS731IR	Led Common Common Limited Led Common Common Limited Led Limited Led Common Limited Led Limited Led Common Limited Led Limited	AAACCE981070 AAACCE981070 AAACCE981070 AAACCE981070 AAACCE98106 AAACCE98106 AAACCE98106 AAACCE98106 AAACCE98106 AAACCE98107	Vedera Schoolsberg Vedera	Any other transition	Varie recordable from	000 000		0.67 (2.00 m) 0.67 (2.00 m) 0.67 (2.00 m) 0.67 (2.00 m) 0.75 (2.00 m) 0.	0.34 (
16) Edwards har if a Copporate invess similar 16 in 16	AAKCS73118	Tedel Frames Commany Limited Linder Street Commany Limited Edel Invasional Commany Limited Edel Invasional Limited Edel Invasional Limited Edel Limited Limit	AAACCH47SF ZYZZY9993C AAACCS9807D AAACCS9807D AAACCS9810G	Tellor Schollery Millor Schollery Millor Schollery Millor Schollery Althor Schollery Millor Schollery	Any other transactions for some of the control of t	Their recordable from	0.55		0.67 (A)	0.34 (
1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	AAKCS73118	Tedel Frames Company Limited Find Frames Company Limited Edd Invasionation State (Section Control Co	AAACCH475F ZYZZY99992 AAACC989070 AAACC98070 AAACC98010 AAACC99106	Tellor Scholarley William Scholarley Gellor Gellor Scholarley Gellor Gel	Any other transition	Nation reconstruction from Marian States (Section 1) and the States (Sectio	0.00		0.67 (A)	0.34 (0.24 (
160 - Edwarm har 26 Corporate inviews Limited 151 151 - Edwarm har 26 Corporate inviews Limited 151 152 - Edwarm har 26 Corporate inviews Limited 151 153 - Edwarm har 26 Corporate inviews Limited 151 154 - Edwarm har 26 Corporate inviews Limited 151 155 - Edwarm har 26 Corporate inviews Limited 151 156 - Edwarm har 26 Corporate inviews Limited 151 157 - Edwarm har 26 Corporate inviews Limited 151 158 - Edwarm har 26 Corporate inviews Limited 151 159 - Edwarm har 26 Corporate inviews Limited 151 150 - Edwarm har 26 Corporate inviews Limited 151 150 - Edwarm har 26 Corporate inviews Limited 151 151 - Edwarm har 26 Corporate inviews Limited 151 152 - Edwarm har 26 Corporate inviews Limited 151 153 - Edwarm har 26 Corporate inviews Limited 151 150 - Edwarm har 26 Corporate inviews Limited 151 151 - Edwarm har 26 Corporate inviews Limited 151 151 - Edwarm har 26 Corporate inviews Limited 151 151 - Edwarm har 26 Corporate inviews Limited 151 153 - Edwarm har 26 Corporate inviews Limited 151 151 - Edwarm har 26 Corporate inviews Limited 151 151 - Edwarm har 26 Corporate inviews Limited 151 152 - Edwarm har 26 Corporate inviews Limited 151 153 - Edwarm har 26 Corporate inviews Limited 151 153 - Edwarm har 26 Corporate inviews Limited 151 154 - Edwarm har 26 Corporate inviews Limited 151 155 - Edwarm har 26 Corporate inviews Limited 151 155 - Edwarm har 26 Corporate inviews Limited 151 155 - Edwarm har 26 Corporate inviews Limited 151 156 - Edwarm har 26 Corporate inviews Limited 151 156 - Edwarm har 26 Corporate inviews Limited 151 156 - Edwarm har 26 Corporate inviews Limited 151 156 - Edwarm har 26 Corporate inviews Limited 151 156 - Edwarm har 26 Corporate inviews Limited 151 156 - Edwarm har 26 Corporate inviews Limited 151 157 - Edwarm har 26 Corporate inviews Limited 151 157 - Edwarm har 26 Corporate inviews Limited 151 157 - Edwarm har 26 Corporate inviews Limited 151 157 - Edwarm har 26 Corporate inviews Limited 151 157 - Edwarm har 26 Corporate inviews Limited 151 157 - Edwarm har 27 Corporate inviews Limited	AAKCS73118 AAKCS7318 AAKCS73118	Left Frames Company Limited Left Frames Company Limited Left Invasionation Limited Left Invasionation Limited Left Invasionation Limited Left Invasionation Limited Left Left Left Limited Left Left Left Left Left Left Left Left	AMACCHATSF 2722799992 AMACCE9807D AMACCE9807D AMACCE9807D AMACCE98100 AMACCE917D AMACCE9110 AMACCE9	Tellor Schoolsey	Any other transition	Variet recordable from Variet	0.55		0.67 (A)	0.34 (0.54 (
1-16 (Administration for all Companie devices intelled 1-24) (Calments for all Companie devices intelled 1-33) (Calments for all Companie devices intelled 1-34) (Calments for all Companie devices intelled 1-34) (Calments for all Companie devices intelled 1-35) (Calments for all Companie devices intelled 1-36) (Calments for all Companie devices intelled 1	AAKCS73118	Tedel Frames Commany Limited Control Commany Limited Control	AAACCH75F ZYZZY99992 AABCE9807D AAACCE9807D AAACCE9807D AAACCE9807D AAACCE9807D AAACCE985H AAACCE9808D AAACCE980B	Tellor Schollery **College Sc	Any other transactions for some of the control of t	Their recordable from	0.001		0.67 (0.00 pt) (0.34 (
1-16 (Administration for all Company devices include) 1-30 (Administration of all Companies devices include) 1-30 (Admini	AMCS73118 AMCS7318 AMCS73118 AMCS731	Tedel Frames Company similard Seed Frames Company similard Seed Invasional Seed Seed Seed Seed Seed Seed Seed See	AMACCHATSF ZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZ	Tellor Scholarley William Scholarley Gellor Schol	Any other transactions or any other transact	Their recordable from Other Recordable Contra Recordable Other Reco	0.63		0.67 (2.00 pt.) 0.11 (1.00 pt.) 0.12 (1.00 pt.) 0.13 (1.00 pt.) 0.14 (1.00 pt.) 0.15 (1.00 pt.) 0.16 (1.00 pt.) 0.17 (1.00 pt.) 0.18 (1.00 pt.) 0.19 (1.00 pt.) 0.10 (1.00 pt.	0.34 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0.35						
1-16 (Administration for all Companie Service Limited 1-16) (Administration of all Companie Service Limited 1-17) (Administration of all Companies Service Limited 1-	AMCS73118 AMCS73	Tend Framer's Company Stated Tend Framer's Company Stated Tend Tender Company Stated Tender Stated State	AMACCHATSF ZYZZY99992 AMACCESBOTD AMACCESBOTD AMACCESSON AMAC	Tellor Schoolsery Weller Schoolsery Tellor Schoolsery	Any other transaction	Their consolution from Their recordable from			0.67 (0.00 to 0.00 to	0.34 (
1-16 (Administration for all Companie devices intelled 1-31) (Administration for all Companie devices intelled 1-32) (Administration for all Companie devices intelled 1-33) (Administration for all Companie devices intelled 1-34) (Administration for all Companie devices intelled 1-35) (Administration for all Companie devices intelled 1-36) (Administration for all Companie devices intel	AMCCS73118 AMCCST3118	Tedel Frames Commany Limited Control Control Commany Limited Control	AAACCH475F	Tellor Schollery Willow Schollery	Any other transactions or any other transact	Their recordable from Other Recordable Contra Recordable Other Reco	0.000		0.67 (0.25) (0.2	0.34 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0.35						
1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	AMCS73118 AMCS73	Tedel Times of Company Limited Ented Times of Company Limited Ented Investments Limited Enter Limited	AMACCH475F 2722799992 AMACCH29607D	Tellor Scholadory William Scholadory Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor Gellor G	Any other transactions or any other transact	Their recordable from Other Recordable Other Recordab	0.55		0.67 (0.50 cm) (0.34 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0.35						
1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	AMCS73118 AMCS73	Tedel Times of Company Limited Ented Times of Company Limited Ented Investments Limited Enter Limited	AMACCHATSE T272790912 AMACCHATSE T272790912 AMACCHATSE	Tellor Schoolsery Weller Schoolsery Tellor Schoolsery	Any other transactions for control of the control o	Next recordable from Their recordable from	0.00		0.67 (0.50 cm) (0.34 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0.35						
1-16 (Administration for all Companie devices intelled 1-20 (Administration for all Companie devices intelled 1-31) (Administration for all Companie devices intelled 1-32) (Administration for all Companie devices intelled 1-32) (Administration for all Companie devices intelled 1-34) (Administration for all Companie devices intelled 1-34) (Administration for all Companie devices intelled 1-32) (Administration for all Companie devices intelled 1-32) (Administration for all Companie devices intelled 1-34) (Administration for all Companies devices intelled 1-34) (Administration for all Companies devices intelled 1-34) (Administr	AMCCS73118 AMCCST3118	Tedel Frames Company Limited Control Control Company Limited Edel Invasiones Limited Edel Invasiones Limited Edel Invasiones Limited Edel Invasiones Limited Edel Limited Limited Limited Edel Limited Limited Edel Limited Limited Edel Limited Limited Limite	AAACCH475F	Tellor Schollery Willow Schollery Willow Schollery Willow Schollery Gelber Schollery Willow Schol	Any other transaction	Next recordable from Their recordable from	0.000		0.67 (0.52) (0.5	0.34 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0.35						
1-16 (Administration for all Company devices included 1-16 (Administration for all Company devices included 1-16 (Administration of all Company devices included 1-16 (Administration for all Company devices included 1-16 (Admini	AMCCSTHIR AMCCST	Tedel Frames Company Limited Ented Frames Company Limited Edel Investments Limited Edelina Edelina Edelina Edelina Limited Edelina Edelin	AMACCH475F 1272790912 AMACCH250807D AMACCH26780A AMACCH26780A AMACCH26780A AMACCH26780A AMACCH26780A AMACCH26780A AMACCH27980A AMACC	Tellor Scholadary William Scholadary Gelor Sch	Any other transaction	Their recordable from	0.001		0.67 (0.50 cm) (0.34 0.32 0.32 0.32 0.32 0.32 0.32 0.32 0.32						
1-1-1. (Administration for all Company devices included in 1-1-1. (Administration of all Company devices included in 1-1-1.) (Administration of all Company devices included in 1-1.) (Administration of al	AACCS711R	Tedel Transet Company Limited Find Transet Company Limited Self Limited Transet Company Limited Self Limited Limited Limited Limited S	AMCCHAFFE 2722790912 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE97079 AABCE97	Tellor Schoolsery Weller Schoolsery Tellor Schoolsery	Any other transaction	Next recordable from Their recordable from	0.60 0.66		0.67 (0.52) (0.5	0.34 (0.54 (
1-1-1. (Administration for all Company devices included in 1-1-1. (Administration of all Company devices included in 1-1-1.) (Administration of all Company devices included in 1-1.) (Administration of al	AACCS711R	Tedel Transet Company Limited Find Transet Company Limited Self Limited Transet Company Limited Self Limited Limited Limited Limited S	AMCCHAFFE 2722790912 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE98079 AABCE97079 AABCE97	Tellor Schoolsery Weller Schoolsery Tellor Schoolsery	Any other transactions or any other transact	Their consolvable from Their receivable for the Their receivable from India receivable	061		0.67 (0.50 cm) (0.34 0.35 0.35 0.35 0.35 0.35 0.35 0.35 0.35						
1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	AMCCSTIIR	Tedel Times Company Limited Entel Times Company Limited Entel Investments	AAACCH475F AABCC198070 AABCC198070 AABC298070 AAACC298070	Tellor Scholadary William Scholadary Gelor Sch	Any other transaction	Their recordable from	0.65 ()		0.67 (0.34 (0.32 (
160 — Edwards har 24 Copporate Services United 153 — Edwards har 24 Copporate Services United 153 — Edwards har 24 Copporate Services United 154 — Edwards har 24 Copporate Services United 155 — Edwards har 24 Copporate Services United 156 — Edwards har 24 Copporate Services United 157 — Edwards har 24 Copporate Services United 158 — Edwards har 24 Copporate Services United 159 — Edwards har 24 Copporate Services United 150 — Edwards har 24 Copporate Services United 150 — Edwards har 24 Copporate Services United 151 — Edwards har 24 Copporate Services United 152 — Edwards har 24 Copporate Services United 153 — Edwards har 24 Copporate Services United 154 — Edwards har 24 Copporate Services United 155 — Edwards har 24 Copporate Services United 156 — Edwards har 24 Copporate Services United 157 — Edwards har 24 Copporate Services United 158 — Edwards har 24 Copporate Services United 159 — Edwards har 24 Copporate Services United 150 — Edwards har 24 Copporate Services United 151 — Edwards har 24 Copporate Services United 152 — Edwards har 24 Copporate Services United 153 — Edwards har 24 Copporate Services United	AMCCSTIIR	Tedel Times Company Limited Entel Times Company Limited Entel Investments	AMCCH475F AMCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AMCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AM	Tellor Scholadory (Michael Scholadory Cellor Scho	Any other transactions or any other transact	Their recordable from	0.00 0.00		0.67 (0.34 (0.32 (
160 — Edwards har Jr. Copports Environ United 151 — 152 — 15	AMCCS7118 AMCCST118	Enterlinence Commons united	AMCCHETT AMCCHITT AMCHITT AMCCHITT AMCCHIT	Tellor Scholader Tellor Schol	Any other transaction	Their receivable from	0.63		0.67 (0.34 (0.54 (
1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	AMCCS7118 AMCCST118	Tedel Frames Commany Limited Entitle Transport State (1998) Entitle Transport State (1998) Entitle Transport State (1998) Entitle Transport State (1998) Entitle Limited State (1998) Francia Circles (1998) Entitle Limited State (1998) Francia Circles (1998) Francia Circles (1998) Entitle Limited State (1998) Enti	AMCCH475F AMCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AMCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AMCCH475F AM	Tellor Scholader Tellor Schol	Any other transactions or any other transact	Their recordable from	0.55 0.66		0.67 (0.34 (0.32 (
160 — Edwards har 26 Copposed services United 153 — Edwards har 26 Copposed services United 153 — Edwards har 26 Copposed services United 153 — Edwards har 26 Copposed services United 154 — Edwards har 26 Copposed services United 155 — Edwards har 26 Copposed services United 156 — Edwards har 26 Copposed services United 157 — Edwards har 26 Copposed services United 158 — Edwards har 26 Copposed services United 159 — Edwards har 26 Copposed services United 150 — Edwards har 26 Copposed services United 150 — Edwards har 26 Copposed services United 151 — Edwards har 26 Copposed services United 152 — Edwards har 26 Copposed services United 153 — Edwards har 26 Copposed services United 154 — Edwards har 26 Copposed services United 155 — Edwards har 26 Copposed services United 156 — Edwards har 26 Copposed services United 157 — Edwards har 26 Copposed services United 159 — Edwards har 26 Copposed services United 150 — Edwards har 26 Copposed services United 150 — Edwards har 26 Copposed services United 151 — Edwards har 26 Copposed services United 152 — Edwards har 26 Copposed services United 153 — Edwards har 26 Copposed services United 154 — Edwards har 26 Copposed services United 155 — Edwards har 26 Copposed services United 156 — Edwards har 26 Copposed services United 157 — Edwards har 26 Copposed services United 158 — Edwards har 26 Copposed services United 159 — Edwards har 26 Copposed services United 150 — Edwards har 26 Copposed services United 159 — Edwards har 26 Copposed services United 150 — Edwards har 26 Copposed services United	AMCC57118 AMCD57118 AMCD57118 AMCC57118 AMCC57118 AMCC57118 AMCD57118 AMCD57118 AMCD57118	Enterli Heart Company Limited	AMACHESIS	Tellor Scholadory William Scholadory Gellor Gellor Scholadory Gellor Scholadory Gellor Scholadory Gellor Scholadory Gellor	Any other transactions or any other transact	Their recordable from	0.000		0.67 (0.14 0.14 0.15 0.						
1-10 (Calculum hard & Copyring Servers Institute 1-10 (Calculum hard & Capyring Server	AMCC57118 AMCD57118 AMCD57118 AMCC57118 AMCC57118 AMCC57118 AMCD57118 AMCD57118 AMCD57118	Enterli Heart Company Limited	AMACHESIS	Tellor Scholader Willer Scholader Willer Scholader Gelor Scholader Gel	Any other transaction	Their receivable from	0.03 0.05		0.67 (0.34 (0.54 (

Solution for the Corporate servers invited AMESTED			0.09			Interest Payable-CCD	Interest Paid	Holding Company	AAACD4475F	Edel Finance Company Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	197
Edition for the G. Company for even current for ACC (2010) Acc Section Section Acc			413.1	443		Non convertible debentures held by	Any other transaction	Fellow Subsidiary	AACCE0717D	Ecap Equities Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	198
Address for AE Corporate Service trained AECVITIS States place trained trained AECVITIS States place trained AECVITIS AEC			136.9	107		Non convertible debentures held by	Any other transaction	Fellow Subsidiary	AABCE9000A	Edelcap Securities Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	199
Editions for the Company for American American Company in the Company for American Company in American C			11.32	10.39		Interest Payable on Debenture	Interest Paid	Fellow Subsidiary	AACCE0717D	Ecap Equities Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	200
			1.76	2.55		Interest Payable on Debenture	Interest Paid		AABCE9000A	Edelcap Securities Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	201
			5	5		Rental deposits received from	Any other transaction	Fellow Subsidiary	AABCE9312K	Edelweiss Asset Reconstruction Company Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	202
			1.77	0		Rental deposits received from	Any other transaction	Fellow Subsidiary	AABCE9810G	Edelweiss Alternative Asset Advisors Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	203
			0	0.04		Trade payables to	Any other transaction	Fellow Subsidiary	AACCE2678M	Edel Investments Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	204
			0	0.04		Trade payables to	Any other transaction	Fellow Subsidiary	AACCE0717D	Ecap Equities Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	205
			2.45	5.68		Trade payables to	Any other transaction			ECL Finance Limited	AAKCS7311R		206
			0.02	0.12		Trade payables to	Any other transaction		AABCE9000A	Edelcap Securities Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	207
			0.05	0.06		Trade payables to	Any other transaction		AABCE9312K	Edelweiss Asset Reconstruction Company Limited	AAKCS7311R		208
			0.01	0.01		Trade payables to	Any other transaction	Fellow Subsidiary	AABCE8997N	ECap Securities And Investments Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	209
			0.85	0.09		Trade payables to	Any other transaction	Fellow Subsidiary	AA8CE9810G	Edelweiss Alternative Asset Advisors Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	210
			0	0.08		Other Payable	Any other transaction	Holding Company	AAACE1461E	Edelweiss Financial Services Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	211
			0.09	0		Other Payable	Any other transaction	Fellow Subsidiary	AABCE9312K	Edelweiss Asset Reconstruction Company Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	212
			0.05	0		Other Payable	Any other transaction	Fellow Subsidiary	AACCA2844D	Edelweiss Retail Finance Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	213
			0.02	0			Any other transaction	Fellow Subsidiary	AABCE9807D	EdelGive Foundation	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	214
			0.01	0.01		Other Payable	Any other transaction	Subsidiary	AABCA2781N	Comtrade Commodities Services Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	215
			1.21	0		Other Payable	Any other transaction	Fellow Subsidiary	AABCE8255H	Edelweiss Asset Management Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	216
			0.09	0.01		Other Payable	Any other transaction	Fellow Subsidiary	AABCE9810G	Edelweiss Alternative Asset Advisors Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	217
222 Editionists have & Composite Services Limited ACCUPINE All form France Provide Composite Services Limited Services Lim	$\overline{}$		0.07	0.07		Other Payable	Any other transaction	Fellow Subsidiary	AACCE2678M	Edel Investments Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	218
			0.06	0		Other Payable	Any other transaction	Fellow Subsidiary	AACCE0717D	Ecap Equities Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	219
222 Geleviers Novi & Composite Services Limited ACCITISTS Cell Invasionation Services Limited Services Serv			0	15.81		Loans taken from	Any other transaction	Subsidiary	AAGCA9271L	Allium Finance Private Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	220
223 Editivities that of Corporate Services Limited AMACCISTIDS Editivities Familiary Limited Corporate Services Limited AMACCISTID Editivities Familiary Limited Corporate Services Limited AMACCISTID Editivities Familiary Limited AMACCISTID AMACCISTID Confidence of Corporate Services Limited Confidence			167.15	0		Loans taken from	Any other transaction	Holding Company	AAACD4475F	Edel Finance Company Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	221
24.			0	32.1		Loans taken from	Any other transaction	Fellow Subsidiary	AACCE2678M	Edel Investments Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	222
24.			410	486.24		Loans taken from	Any other transaction	Holding Company	AAACE1461E	Edelweiss Financial Services Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	223
225 Eddewish Rural & Corporate Services Limited AACCSTILLE Mills Control Revision Limited AACCSTILLE AACCSTILL	\top		146.01			Loans taken from	Any other transaction	Fellow Subsidiary			AAKCS7311R		224
The Endowers hard & Connecte Control Imited ABSC 52118 FCI Finance			135.33	147.4		Corporate guarantee given for	Any other transaction		AABCE9808N			Edelweiss Rural & Corporate Services Limited	225
			14.93	28.5		Corporate guarantee given for	Any other transaction	Fellow Subsidiary	AABCE4916D	ECL Finance Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	226
227 Edulwiiss Bural & Corporate Services Limited AAXCS331R Edul Finance Company Limited AAACD4475F Holding Company Any other transaction Corporate guarantee given for 72.66 70.18			70.18	72.66		Corporate guarantee given for	Any other transaction	Holding Company	AAACD4475F	Edel Finance Company Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	227
228 Edulwiiss Rural & Corporate Services Limited AAXCS7311R Edilwinis Investment Advisor Limited AAXCS9111H Subsidiary Any other transaction Corporate guarantee given for 200.7 320.06			329.06	200.7		Corporate guarantee given for	Any other transaction	Subsidiary	AABCE9811H	Edelweiss Investment Adviser Limited	AAKCS7311R	Edelweiss Rural & Corporate Services Limited	228



STATEMENT OF	DEVIATION	OR VARIATIO	ON		, values pro			
			orate Services Limited					
	N	March 31, 2023						
se of funds raised?	1	No						
vary the objects of the issue stated	in the	Not Applicable						
uired?	1	Not Applicable						
	1	Not Applicable						
riation	1	Not Applicable						
fter review	1	Not Applicable	Applicable					
		Not Applicable						
raised and where there has been a d	eviation, in							
Modified Object, if any	Original Allocation	Modified allocation, if any			Remarks, if any			
-	-	-	-	-	-			
unds actually utilized as against wh yigned by CHIRAG MAR SHAH 22.305.22 1857.07 +0530'		ally disclosed.						
	uired? ciation fiter review raised and where there has been a d Modified Object, if any - urposes for which the funds have be unds actually utilized as against where the sums actually utilized as a sum actually utilized as a sum actually utilized as against where the sum actually ut	ise of funds raised? Devary the objects of the issue stated in the uired? Priation Inter review Inter review Inter review Inter any Inte	Edelweiss Rural Not applicable Not applicable Not applicable Not applicable Not applicable Nil March 31, 2023 See of funds raised? No vary the objects of the issue stated in the United? Not Applicable Vot Applicable	Not applicable Not applicable Not applicable Not applicable Not applicable Nil March 31, 2023 Ise of funds raised? No Ovary the objects of the issue stated in the Not Applicable Utired? Not Applicable Taised and where there has been a deviation, in Modified Object, if any Original Allocation Modified allocation, if any Utilised	STATEMENT OF DEVIATION OR VARIATION Edelweiss Rural & Corporate Services Limited Not applicable Ovary the objects of the issue stated in the Uired?			

Edelweiss Rural & Corporate Services Limited
Corporate Identity Number: U45201TG2006PLC078157
Registered Office: 2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad 500 034 Tel No.: +91 40 40316900
Corporate Office: 4-A, 4n Floor, Emgeen Chambers, CST Road, Kalina, Santacruz (East), Mumbai - 400 098 Tel No.: +91 22 4009 4400
Email: cs@edelweissfin.com Website: www.ercsl.edelweissfin.com



12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Report on Security Cover, Compliance with all Covenants and boo value of assets as at March 1, 202 pursuant to Regulation 5 (1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated May 1, 2022 for submission to IDBI Trusteeship Services Limited (the Debenture Trustee')

To
The Board of Directors
Edelweiss Rural & Corporate Services Limited
Edelweiss House,
Off CST Road, Kalina,
Mumbai 40009.

- 1. This Report is issued in accordance with the terms of the service scope letter dated May 22, 2023 and master engagement agreement dated September 15, 2022 with Edelweiss Rural & Corporate Services Limited (hereinafter the "Company").
- 2. We S.R. Batliboi & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of Information Memorandum and/or Debenture Trust Deed, Compliance with Covenants and book value of assets' for listed non-convertible debt securities as at March 31, 2023 (hereinafter the "Statement") which has been prepared by the Company from the Board approved audited standalone financial results, underlying books of account and other relevant records and documents maintained by the Company as at and for the period ended March 31, 2023 pursuant to the requirements of the Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Circular dated May 19, 2022 on Revised format of security cover certificate, monitoring and revision in timelines (hereinafter the "SEBI Regulations and SEBI Circular").

This Report is required by the Company for the purpose of submission with IDBI Trusteeship Services Limited (hereinafter the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations and SEBI Circular in respect of its secured listed non-convertible debt securities ('Debentures'). The Company has entered into an agreement with the Debenture Trustee as stated in the 'Table III' of the statement in respect of such Debentures.

Management's Responsibility

- 3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and SEBI Circular including maintenance of hundred per cent security cover or higher security cover as per the terms of offer document/Information Memorandum and/or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued. The management is also responsible for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed/ Information Memorandum.



Auditor's Responsibility

- 5. It is our responsibility to provide a limited assurance and conclude as to whether the:
 - Company has maintained hundred percent Security cover or higher Security cover as per the terms of the offer document / information memorandum and /or Debenture Trust deed;
 and
 - (b) Company is in compliance with all the covenants (including financial covenants) as mentioned in the Debenture Trust Deed/Information Memorandum as on March 31, 2023.
 - (c) Book values of assets as included in the Statement are in agreement with the books of account underlying the audited standalone financial results of the company as at March 31, 2023.
- 6. We have audited the financial statements of the Company for the year ended March 31, 2023 and issued an audit opinion vide our report dated May 22, 2023. Our audit of such financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
 - We have complied with the relevant applicable requirements of the Standard on uality Control (S C) 1, uality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
- 10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, our procedures included the following in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deed and noted that as per such debenture trust deed the Company is required to maintain 1.1x or more security cover.
 - b) Obtained the Board approved audited standalone financial results of the Company for the period ended March 31, 2023.
 - c) Traced and agreed the principal amount and the interest thereon of the secured listed non-convertible debt securities outstanding as on March 31, 2023 to the Board approved audited standalone financial results of the Company and the underlying books of account maintained by the Company as on March 31, 2023.
 - d) Obtained and read the list of security cover in respect of secured listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the audited financial statements of the Company as on ended March 31, 2023 or books



- of accounts and records of the Company underlying the Board approved audited financial results as on March 31, 2023.
- e) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover in the attached Statement.
- f) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured listed non-convertible debt security.
- g) Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.
- h) Obtained the Security Cover as determined by the management and evaluated whether the listed entity is required to maintain hundred percent security cover or higher security cover required to be maintained as per Trust Deed/ Information Memorandum/ Offer document.
- i) With respect to compliance with covenants (including financial, affirmative, informative and negative covenants) included in the Statement, we have performed following procedures:
 - i. We have verified the compliance of financial debt covenants as per the Debenture Trust Deed/Information Memorandum till date of this certificate. With respect to the financial covenants for the year ended March 31, 2023 for which due date is after the date of this certificate, management has represented to us that the same shall be duly complied with within the due course.
 - ii. Performed necessary inquiries with the management regarding any instances of non-compliance of covenants during the half year ended on March 31, 2023.
 - iii. Obtained the bank statements and traced the date of repayment of principal and interest due during the period October 1, 2022 to March 31, 2023
- j) With respect to covenants other than those mentioned in paragraph 10(i) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed/Information Memorandum as at March 31, 2023.
- k) Traced the book value of assets from the books of accounts of the company underlying the Board approved standalone financial results as at March 31, 2023.
- I) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

- 11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the:
 - a) Company has not maintained hundred percent security cover or higher security cover as per the terms of the offer document / information memorandum and /or Debenture Trust deed; and
 - b) Company is not in compliance with all the covenants (including financial covenants) as mentioned in the Debenture Trust Deed/Information Memorandum.
 - c) Book values of assets as included in the Statement are not in agreement with the books of account underlying the audited standalone financial results of the company as at March 31, 2023.

S.R. BATLIBOI & CO. LLP

Restriction on se

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this report.

For S.R. Batliboi & CO. LLP Chartered Accountants ICAI Firm Registration Number: 301003E/E300005

SHRAWAN
BHAGWATI JALAN
Digitally signed by SHRAWAN
BHAGWATI JALAN
Di

per Shrawan Jalan Partner

Membership Number: 102102

UDIN: 23102102BGXJDX7995

Place of Signature: Mumbai Date: May 22, 2023

Corporate Identity Number-U45201TG2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



Annexure - Security Cover

a) The Isited entity has vide its Board Resolution and information memorandum / offer document and under various Debenture Trust Deeds has issued the following listed debt securities.

Sr .No.	ISIN	Facility	Secured/Unsecured	Outstanding Principal Amount in Cr.
1	INE657N07613	Non-convertible Debt Securities	Secured	400
2	INE657N07621	Non-convertible Debt Securities	Secured	200
3	INE657N07431	Non-convertible Debt Securities	Secured	20
	Grand Total			620

- b) Security cover for Listed Debt Securities
- (i) The financial information as on 31 March 2023 has been extracted from the books of accounts for the quarter and nine months ended 31 March 2023 and other relevant records of Edelweiss Rural & Corporate Services Limited
- (ii) The assets of the listed entity provide coverage of 1.1 in accordance with the terms of issue/ debenture trust deed (calculation as per statement of security cover ratio for the Secured Debt securities Annexure A)

Annexure A														Amount in Cror	res
Column A	Column B	Column	Column	Colum n _E	Column	Column	Column H	Column ₁	Column J	Column K	Column	Column M	Column N	Column O	Column P
Particular s		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Debt not backed by any assets offered as	Assets not offered as Security	Eliminati on (amount in negative	(Total C to H)	Related to only those items covered by this certific			ificate	
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	Other assets on which there is pari- Passu charge (excludin g items covered in column F)	security		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets:*	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+ N+O)
													R	elating to	
		Book	Book	Yes/	Book	Book									
ASSETS		Value	Value	No	Value	Value									
Property, Plant and Equipment	Property	203.20		Yes	-	—		174.00	_	377.20	709.23	-	-	_	709.23
Capital Work-in- Progress	riopeity	203.20	-	163	-			174.00	-	311.20	100.20		-	-	700.23
Right of Use Assets		-	-	-	-	-			-	-	-	-	-	-	-
Goodwill		-		-	_			_	-	-		-	-	-	
Intangible Assets	1			-	-	-		0.95	_	0.95		-	-	_	_
Intangible Assets under Development	1	-		-	-	-		0.00	_	-	-	-	-	-	-
Investments	1			-	-	-		1,919.00	-	1,919.00	-	-	-	-	-
Loans	Receivables		-	Yes	22.56	-		7.21	-	29.77	-	-	22.56	-	22.56
Inventories				-	-	-			_	-	-	_	-		-
Trade Receivables	1			-	-	-		35.20	_	35.20		_	-		-
Cash and Cash Equivalents	1			-	-	-		7.59	-	7.59		-	-	-	-
Bank Balances other than Cash and Cash	1		-	-	-	-		42.57	-	42.57	-	-	-		-
Equivalents	ļ	-								000.00					-
Others Total	ļ		-	-		-		289.68	-	289.68		-		-	
Iotai	ļ	203.20	-		22.56	-		2,476.21	-	2,701.96	709.23	-	22.56	-	731.79
LIABILITIES	ļ														
Debt securities to which this certificate	ļ			**						005.00	044.75		00.54		005.00
pertains		644.75	-	Yes	20.51	-		-	-	665.26	644.75	-	20.51	-	665.26
Other debt sharing pari-passu charge with above debt			-	-		-		-	-	-	-	-	-	-	-
Other Debt	1	1	-	-	-	-	783.91	-	-	783.91	-	-	-	-	-
Subordinated debt	1	1	-	-	-	-	44.71	-	-	44.71	-	-	-	-	-
Borrowings	1	not to be	-	-	-	-	729.67	-	-	729.67	-	-	-	-	-
Bank		filled	-	-	-	-		-	-	-	-	-	-	-	-
Debt Securities	1	1	-	-	-	-		-	-	-	-	-	-	-	-
Others	1	1	-	-	-	-		-	-	-	-	-	-	-	-
Trade payables		1	-	-	-	-		22.08	-	22.08	-	-	-	-	-
Lease Liabilities			-	-	-	-			-	-	-	-	-	-	-
Provisions		Ì	-	-	-	-		1.01	-	1.01	-	-	-	-	-
Others]	-	-	-	-		22.76	-	22.76	-	-	-	-	-
Total		644.75	-	-	20.51	-		45.85	-	2,269.40	644.75	-	20.51	-	665.26
Cover on Book Value											-	-	-	-	-
Cover on Market Valueix											64.48	-	2.05	-	
Security Cover Ratio											1.10	-	1.10		

For the purpose of Security Coverage Ratio ('SCR'), the fair value of the Investment Property i.e. Edelweiss House amounting to Rs. 709.23 crores (WDV Rs. 203.20 crores) has been considered. The fair value report of the property is submitted annually to relevant Trustees, implying that the fair value is considered for the purpose of SCR. This fair value is based on valuation done by an Independent Valuer as per the report dated May 02, 2023.

The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly, total asset is derived by taking into consideration the required security cover mentioned in the respective Debenture Trust Deed/ Information Memorandum.

Corporate Identity Number-U45201TG2006PLC078157 Regd. Off: 2nd Floor, M.B. Towers, Plot No 5, Road No 2, Banjara Hills, Hyderabad-500034 Tel: +040-4031-6900



c) Compliance of the covenants / terms of issue in respect of listed secured debt securities of the listed entity.

Details of Debenture Trust Deeds entered by the Company

Sr. No	Particulars	Trustee Name	Complied with Covenants	If no, reason for non-compliance
1	DTD dated September 11, 2015	IDBI trusteeship services limited	Complied	Not applicable
2	DTD dated August 23, 2017	IDBI trusteeship services limited	Complied	Not applicable
3	DTD dated August 24, 2017	IDBI trusteeship services limited	Complied	Not applicable

Ravindra Dhobale Executive Director and Chief Financial Officer

RAVINDRA
BABAN
DHOBALE
Date: 2023.05.22 16:14:17

Date: 22 May 2023